

RVNL/SECY/STEX/2023

10.11.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Publication of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half- year ended 30th September, 2023

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached a copy of Unaudited Financial Results (Standalone & Consolidated) of RVNL for the quarter and half-year ended 30th September, 2023, as published in Newspapers (English & Hindi).

This is for your information and record

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Govt offloads 3.32 MT of wheat in open market in FY24



SANDIP DAS
New Delhi, November 9

TO CURB RISE in prices, the government has offloaded 3.32 million tonne (MT) of wheat under the open market sale scheme (OMSS) by the Food Corporation of India (FCI) to bulk buyers this fiscal.

The government is aiming to sell 1.0 MT of wheat through OMSS till March 31, 2024. "After maintaining a buffer of 7.46 MT of wheat on April 1, we are aiming to sell all the surplus grain stock of FCI in the market," a food ministry official told FE.

On Wednesday, the corporation sold 0.28 MT of wheat in the weekly e-auction, which commenced in June, against 0.3 MT offered on sale for the flour millers and processors. The wheat was sold to 2,316 bidders in this week's e-auction. At the beginning of the month, FCI had 22.2 MT of wheat stocks against the buffer of 13.8 MT for January 1. To increase availability of wheat in the market, the government has decided to offer 0.3 MT of wheat from this week from 0.2 MT offered to bulk purchasers such as flour millers weekly since June. According to the official, the weighted average selling price of wheat under open market sale scheme on Wednesday's auction was ₹2,251.79/quintal against the reserve price of ₹2,127.42/quintal.

Parliament winter session to start from December 4: Pralhad Joshi

THE WINTER SESSION of Parliament will commence on December 4 and continue till December 22, Parliamentary affairs minister Pralhad Joshi said on Thursday.

In a post on X, he said the session will have 15 sittings spread over 19 days. "Amid Amrit Kaal looking forward to discussions

on legislative business and other items during the session," he said.

The report of the Ethics Committee on the "cash-for-query" allegations against TMC MP Mahua Moitra will be tabled in the Lok Sabha during the session. The House will have to adopt the report before

the expulsion recommended by the panel comes into effect. Three key Bills which seek to replace the IPC, CrPc and the Evidence Act are likely to be taken up for consideration during the session as the standing committee on Home has already adopted the three reports recently.

Another key Bill pending in Parliament relates to the appointment of the chief election commissioner and election commissioners.

Introduced in the Monsoon session, the government had not pushed for its passage in the special session of Parliament amid

protests from the opposition and former chief election commissioners as it seeks to bring on a par the status of the CEC and ICS with that of the cabinet secretary.

At present, they enjoy the status of a Supreme Court judge.



Extract of Standalone/Consolidated Financial Results for the Quarter Ended September 30, 2023

Sl. No.	Particular	Standalone						Consolidated					
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-06-2023	30-09-2022	30-09-2022	31-03-2023	31-03-2023
1.	Revenue from Operations	4909.79	5446.25	4908.90	10356.04	9549.65	20281.57	4914.32	5571.57	4908.90	10485.89	9549.65	20281.57
2.	Other Income	296.45	280.36	217.69	576.61	458.86	1003.94	296.02	281.61	221.93	577.63	459.51	996.44
3.	Total Income	5206.24	5726.61	5126.59	10932.65	10008.51	21285.51	5210.34	5853.18	5130.83	11063.52	10009.16	21278.01
4.	Profit Before Tax (PBT)	454.66	476.55	398.33	931.21	756.89	1644.38	455.40	479.16	402.27	934.56	757.34	1639.17
5.	Profit After Tax (PAT)	370.09	333.57	298.58	703.66	581.68	1267.97	394.42	343.09	381.22	737.51	678.89	1341.75
6.	Total Comprehensive Income/(loss) for the period/year	369.93	333.51	296.56	703.53	580.73	1268.88	394.26	343.13	379.20	737.38	677.94	1342.68
7.	Equity Share Capital	2085.02	2,085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02	2085.02
8.	Other Equity (excluding Revaluation Reserves)	-	0.00	0.00	-	0.00	4394.13	-	0.00	0.00	-	0.00	5161.18
9.	Earnings per share (EPS)*												
	Basic	1.77	1.60	1.43	3.37	2.79	6.08	1.89	1.65	1.83	3.54	3.26	6.44
	Diluted	1.77	1.60	1.43	3.37	2.79	6.08	1.89	1.65	1.83	3.54	3.26	6.44

* EPS not annualised for the quarter ended on 30.09.23, 30.06.23 & 30.09.22 and half yearly ended 30.09.23 and 30.09.22

NOTES:

- The above Standalone/Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 09.11.2023.
- As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors of the Company have conducted a limited review of the above financial results for the quarter ended 30th September, 2023.
- The Standalone/Consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies to the extent applicable.
- The Company/Group operates in a single reportable operating segment "Development of Rail Infrastructure" as per Ind AS 108-Operating Segments.
- Pursuant to the introduction of Section 115BAA of the Income Tax Act, 1961 ("New Tax Regime"), the Company has an option to pay corporate income tax at a lower rate of 22% plus applicable surcharge and cess as against the currently applicable rate of 30% plus surcharge and cess. In the quarter ended 30th September, 2023, the Company has elected to adopt New Tax Regime from Financial year 2023-24 onwards. Accordingly, current tax expense is not comparable with the reported tax expense for the quarter ended 30th June, 2023, quarter and half year ended 30th September, 2022 and year ended 31st March, 2023.
- In respect of Krishnapatnam Railway Company Limited (KRCL), RVNL is entitled for departmental charges @ 5% of the total cost of work as per the detailed estimate/completion estimate as provided in paragraph 1137 of the Code for Engineering Department of Indian Railways. RVNL has received representation from KRCL for waiver of the aforesaid departmental charges apart from other relations from contractual obligations. Based on the representation made by KRCL, the management of the Company has decided to keep in abeyance the claim of the said departmental charges, pending detailed review of the subject matter by the Board of Directors of the Company.
- The Consolidated results for the Financial year 2022-23 have been restated, showing a decrease to the extent of Rs.78.92 Crore. This adjustment represents the difference between the provisional and audited financials of SPVs, which were received after the finalization of the financial statement for Financial year 2022-23. The share of profit in SPV for the Financial year March 31, 2023, was calculated based on provisional accounts.
- Whenever necessary, figures for the previous periods/year have been regrouped, reclassified/recast to conform to the classification of the current period/year.
- The above is an extract of the detailed format of Quarter ended Standalone/Consolidated Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The complete format of the Financial Results is available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on Company's website www.rvnl.org.

Place: New Delhi
Date: 09-11-2023

RAIL VIKAS NIGAM LIMITED
Registered office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, E. K. Suram, New Delhi, South Delhi-110066.
CIN: L74990DL2003GO1118633 Email: investors@rvnl.org

For and on behalf of the Board of Directors
Pradeep Gaur
Chairman & Managing Director
DIN: 07243986

RVNL Official: www.rvnl.org
@RailVikas
@RailVikasIndia
@RailVikas



SULA VINEYARDS LIMITED

Registered Office Address: 901, Solanis One, N S Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India
Tel: 022-6128 0606/607 Email: info@sulavines.com CIN: L11549MH2003PLC139352

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

Sr. No.	Particulars	INR in crore except earnings per share		
		Quarter ended	Six Months ended	Quarter ended
		30 September 2023 (unaudited)	30 September 2023 (unaudited)	30 September 2022 (unaudited)
1	Total Income	143.72	261.89	128.83
2	Net Profit before tax	30.96	50.01	26.38
3	Net Profit after tax	23.09	36.78	19.51
4	Total Comprehensive Income	23.12	35.46	19.70
5	Equity Share Capital (Face value of INR 2 each)	16.88	16.88	16.32
6	Reserves excluding revaluation reserve (i.e. Other Equity)	-	-	-
7	Earnings per equity share of face value INR 2 each (Not annualised for the quarters and six months)			
	Basic (in INR)	2.74	4.36	2.40
	Diluted (in INR)	2.74	4.36	2.40

Notes:

- Additional information on standalone financial results for the quarter and six months ended 30 September 2023

Sr. No.	Particulars	Quarter ended 30 September 2023 (unaudited)	Six Months ended 30 September 2023 (unaudited)	Quarter ended 30 September 2022 (unaudited)
1	Total Income	140.45	257.80	124.73
2	Net Profit before tax	31.40	53.14	28.12
3	Net Profit after tax	23.53	39.91	21.25
4	Total Comprehensive Income	23.61	38.84	21.47

The above is an extract of the detailed format of the financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter and six months ended September 30, 2023 is available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of the Company (www.sulavineyards.com)

The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 November 2023

Place: Mumbai
Date: 09 November 2023

For and on behalf of the Board of Directors
Rajeev Samant
CEO and Managing Director

