



## PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India  
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12<sup>th</sup> August, 2023

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Symbol: 532934

The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Symbol: PPAP

**Subject: Media release on the financial results for the quarter ended 30<sup>th</sup> June, 2023.**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter ended 30<sup>th</sup> June, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**

**Pankhuri Agarwal**  
**Company Secretary & Compliance Officer**

## Investor Release: 12<sup>th</sup> August 2023, New Delhi

PPAP Automotive Ltd. has declared its unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2023.

### Standalone Financial Highlights:

#### Revenue

Rs 111.4 cr

#### EBITDA

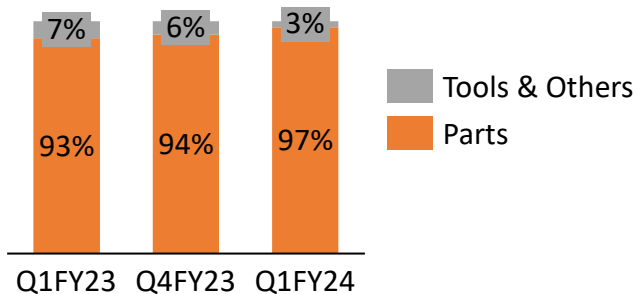
Rs 7.4 cr

#### PAT

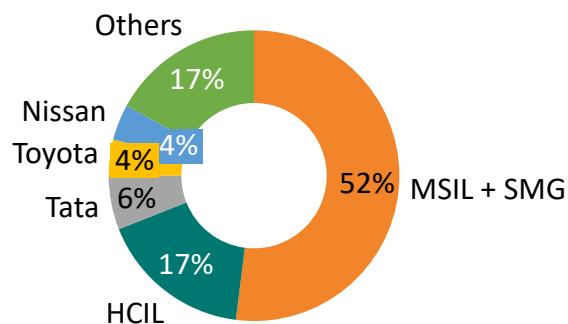
Rs -1.6 cr

### Additional Highlights:

#### Revenue Breakup



#### Customer Contribution (%) – Q1FY24



- PPAP has begun supplying plastic extrusion and injection molding parts to Maruti's 'Jimny', MG's 'Comet EV' and SMG's 'Fronx'
- The Company has been awarded for "Manufacturing Excellence & Overall Performance" by Maruti. Additionally, awards from Toyota and Suzuki Motorcycle has been received

### **Commenting on the results and performance for Q1FY24, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:**

*"The current financial year is a year of reckoning for the company, as well as the group. In the current year, the hard work done in the previous years will start yielding positive contributions and ensure long term sustainable value creation for all the stakeholders.*

*During the current quarter, we were able to resolve the sustenance issues for the joint venture company. However, the quarterly results, reflect the effects of reduction of production of passenger vehicles due to planned shutdown of OEM's.*

*The company is making steady inroads towards its strategic endeavours we will be seeing positive contributions hereon."*



## About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

### Company :



CIN: L74899DL1995PLC073281

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### Investor Relations Advisors :



CIN: U74140MH2010PTC204285

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