



Realize Your Ideas

# California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: 2<sup>nd</sup> Floor, Unit 9, STPI Building, 5 Rajiv Gandhi Salai, Taramani,  
Chennai 600 113, India

Phone +91 044 3910 3620

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)/[www.calsof.com](http://www.calsof.com)

July 28, 2021

## **National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No.C/1,GBlock,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai-400 051.

Symbol: CALSOFT

## **Bombay Stock Exchange**

Corporate Relations  
Department,1<sup>st</sup> Floor, New  
Trading Ring, P. J. Towers, Dalal  
Street,  
Mumbai-400 001.

Security Code No.: 532386

### **Kind Attn : Head–Listing Department /Department of Corporate Communications**

Dear Sir/Madam,

### **Sub :Outcome of Board Meeting –Right Issue – reg.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (“**Listing Regulations**”) and further to our intimation dated July 25, 2021, we hereby inform that meeting of the Board of Directors (“**Board**”) of the Company was held today, July 28, 2021, to consider/approve/ note the following businesses:

1. The Board has considered expansion of Artificial Intelligence, IoT, Machine Learning techniques, UI-UX Designs services, innovative Mobile App Development Services for the design and development of highly interactive and inventory Point of Sale (PoS) and omni channel e commerce platforms, Online multi store (Multiple store fronts)and also propose to implement customizable business solutions for a minimum of 100 thousand small and medium retailers and wholesalers, globally. Expansion and Acquisitions are imperative to building critical skills and capabilities in strategic, high-growth areas, particularly e Commerce, AI and machine learning startups, Clinical data processing and management companies, which enhance our differentiation and drive organic growth.

For the purpose of the above expansion and acquisition of company related to this business in India and overseas, the company needs to raise funds.



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2. Accordingly, the Board approved the offer and issuance of fully paid-up equity shares of the Company (the “**Equity Shares**”) for an amount not exceeding Rs.300/-Crore (Rupees Three Hundred Crore) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws (“**Rights Issue**”). The above transaction is subject to shareholders and other such customary approvals.
3. The Board also decided to hold an Annual General Meeting of shareholders on Wednesday, August 25, 2021 to consider and pass the necessary special resolution.
4. The Board approved the notice for the said Annual General Meeting including resolution and explanatory statement to be issued to all shareholders, directors and auditors of the company and authorize Managing Director and/or Compliance Officer to issue the said notice.
5. For the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limiting to the issue price, rights entitlement ratio, record date, renunciation, timing and terms of payment, relevant amendments to Memorandum and Articles of Association of the company will be determined in due course.
6. The Board approved increase in the Authorized Share Capital of the Company up to Rupees 175 crores and consequent amendment to Clause V of the Memorandum of Association of the Company subject to the Approval of the members of the company.
7. The Board approved amendment to Article 4 of the Articles of Association of the Company for increase in the authorized share capital of the Company, subject to the approval of the Members of the Company.

The board meeting commenced at 03.00PM and ended at 07.15PM . We request you to take the aforesaid on records.

For California Software Company Limited

**Dr. M. Vasudevan**  
Managing Director

