

Nestlé India Limited

(CIN : L15202DL1959PLC003786)
Nestlé House
Jacaranda Marg
'M'Block, DLF City, Phase – II
Gurugram – 122002, Haryana
Phone 0124 - 3940000
E-mail: investor@IN.nestle.com
Website www.nestle.in



BM: PKR:10:21

16.03.2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 500790

Subject : Disclosure of Related Party Transactions as required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir,

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st December 2020 in the format specified in the relevant Accounting Standard.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,
NESTLÉ INDIA LIMITED


B. MURLI
GENERAL COUNSEL & COMPANY SECRETARY

Encl.: as above

Related party disclosures under Ind AS 24 for the half year ended 31st December 2020

(a) Related party and their relationship

(i) Holding Companies

Nestlé S.A. (Ultimate holding Company)
Maggi Enterprises Limited

(ii) Fellow subsidiaries with whom the Company had transactions during the half year

Centre R&D Nestlé Abidjan S.A.	Nestlé Product Technology Centre
Cereal Partners (Malaysia)	Nestlé Products (Mauritius) Ltd.
Cereal Partners Poland	Nestlé Products Sdn Bhd
CPW S.A.	Nestlé R&D Center, Inc.
LLC Technocom	Nestlé R&D Centre (Pte) Ltd.
Néstéc York Ltd.	Nestlé R&D Centre India Private Ltd.
Nestlé (China) Ltd.	Nestlé Regional Service Centre
Nestlé (Thai) Ltd.	Nestlé ROH (Thailand) Ltd.
Nestlé Adriatic S DOO	Nestlé Shuangcheng Ltd.
Nestlé Afganistan Ltd.	Nestlé Singapore (Pte) Ltd.
Nestlé Asean (Malaysia) Sdn. Bhd.	Nestlé Skin Health India Pvt. Ltd. (upto 1 October 2019)
Nestlé Australia Ltd.	Nestlé South Africa Pty Ltd.
Nestlé Bangladesh Ltd.	Nestlé Suisse S.A.
Nestlé Bulgaria AD	Nestlé Taiwan Ltd.
Nestlé Canada Inc	Nestlé Tianjin Ltd.
Nestlé Central and West Africa	Nestlé Turkiye Gida Sanayi A.S.
Nestlé Cote D'Ivoire	Nestlé UK Ltd.
Nestlé Deutschland AG	Nestlé USA Inc
Nestlé Dongguan Ltd.	Nestlé Vietnam Ltd.
Nestlé Dubai Manufacturing LLC	Nestlé Waters Ethiopia
Nestlé Egypt S.A.E.	Nestlé Waters Management & Technology
Nestlé Enterprises S.A.	Nestlé Waters North America Inc
Nestlé Francé S.A.S.	Nestlé Waters S.A.S
Nestlé Hungaria Kft.	Nestrad S.A.
Nestlé Japan Ltd.	PJSC "Lviv Confectionery Factory svitoch"
Nestlé Kenya Ltd.	PT Nestlé Indonesia
Nestlé Korea Ltd	Purina Petcare India Pvt. Ltd.
Nestlé Korea Yuhan Chaegi	Quality Coffee Products Ltd.
Nestlé Lanka PLC	SMA Nutrition India Private Ltd.
Nestlé Manufacturing (Malaysia) Sdn Bhd	Société des Produits Nestlé S.A. (SPN)
Nestlé Middle East FZE	Sofinol S.A.
Nestlé Nedertand B.V.	Wyeth Nutritionals (Singapore) Pte. Ltd.
Nestlé Nigeria Plc	Wyeth Nutritionals Ireland Limited
Nestlé Operational Services Worldwide S.A.	
Nestlé Pakistan Ltd.	
Nestlé Philippines, Inc.	



(iii) **Entity controlled by Key Management Personnel with whom the Company had transactions**

Piramal Glass Private Limited
Piramal Enterprises Limited

(iv) **Key Management Personnel****Executive Directors**

Suresh Narayanan, Chairman and Managing Director
Shobinder Duggal, Executive Director - Finance & Control and CFO (Executive Director- Finance & Control upto 31 December 2019 and CFO upto 29 February 2020)
David Steven McDaniel, Executive Director - Finance & Control and CFO (w.e.f 1 March 2020)
Martin Roemkens, Executive Director-Technical (upto 31 October 2020)
Matthias Christoph Lohner, Executive Director-Technical (w.e.f 1 November 2020)

Independent Non-Executive Directors

Rama Bijapurkar
Rakesh Mohan (upto 30 June 2020)
R.V. Kanoria
Swati A.Piramal
Roopa Kudva
P R Ramesh (w.e.f. 1 July 2020)

(v) **Employees benefit trusts where control exists**

Nestlé India Limited Employees Provident Fund Trust
Nestlé India Limited Employees Gratuity Trust Fund

(b) **Nature of transactions**

The transactions with the related parties have been entered in the ordinary course of business and are at arm's length.

Particulars	Half year ended	Half year ended
	31 December 2020	31 December 2019
	(₹ in million)	(₹ in million)
Holding companies:		
(a) Dividends		
- Nestlé S.A	4,462.0	8,527.2
- Maggi Enterprises Limited	3,707.6	7,085.6
(b) Expenses incurred		
- Nestlé S.A	7.7	3.9
Fellow subsidiaries:		
(a) Sale of finished and other goods		
- Nestrade S.A.	1,891.7	17.1
- Others	218.1	2,094.0
(b) Sale of Property, Plant & Equipment		
- Nestlé Bangladesh Ltd	-	1.3
(c) Purchase of property, plant and equipment		
- Nestlé Bangladesh Ltd	-	50.0
- Nestlé Dongguan Ltd.	-	28.8
- Nestrade S.A.	-	18.0



Particulars	Half year ended 31 December 2020 (₹ in million)	Half year ended 31 December 2019 (₹ in million)
(d) Purchase of raw and packing materials		
- Nestrade S.A.	225.6	161.1
- Others	-	57.5
(e) Purchase of finished goods		
- Nestrade S.A.	260.5	8.5
- Nestlé Lanka PLC	34.4	165.1
- Others	6.7	313.3
(f) General licence fees (net of taxes)		
- Société des Produits Nestlé S.A.	3,096.3	2,807.0
- CPW S.A.	3.1	-
(g) Expenses recovered ⁽¹⁾		
- Société des Produits Nestlé S.A.	66.2	57.6
- Nestlé Lanka PLC	54.9	63.8
- Nestlé Operational Services Worldwide S.A.	42.0	19.1
- Others	116.3	91.7
(h) Expenses incurred		
- Nestlé Operational Services Worldwide S.A.	45.5	55.3
- Nestlé Francé S.A.S.	12.4	21.1
- Nestlé R & D Center (Pte) Limited	11.8	7.4
- Others	27.1	30.8
(i) Information technology and management information systems		
- Nestlé Australia Ltd	449.0	302.9
(j) Loans granted		
- Purina Petcare India Private Ltd.	-	150.0
(k) Repayment of loans granted		
- Purina Petcare India Private Ltd.	350.0	150.0
(l) Interest on loans granted		
- Purina Petcare India Private Ltd.	8.8	0.6
Entities Controlled by Key Management Personnel:		
Purchase of raw and packing materials		
- Piramal Glass Private Limited	116.0	24.2
- Piramal Enterprises Limited	-	0.2
Remuneration to Key Management personnel⁽²⁾		
Executive directors		
- Short term employee benefits	151.3	127.3
- Post employment benefits	2.8	2.0
Non - Executive directors		
- Short term employee benefits (Sitting fee & Commission)	5.9	5.6
Contribution to Employee related trusts		
- Nestlé India Limited Employees Provident Fund Trust	137.4	107.9
- Nestlé India Limited Employees' Gratuity Trust Fund	-	305.0



	As at 31 December 2020 (₹ in million)	As at 31 December 2019 (₹ in million)
Balance outstanding as at the year end		
Receivables from fellow subsidiaries	744.4	581.0
Payables to fellow subsidiaries	1,049.6	962.4
Payables to entities controlled by Key Managerial Personnel	41.9	13.6
Payables to Key management personnel	59.6	55.3
Payables to Employees Provident Fund Trust	22.9	18.0

Note:

Other transactions with Key management personnel:

- Previous period's remuneration includes lease rentals paid at market ₹ 2.2 million.

- (1) Inclusive of Goods & Services Tax, wherever applicable.
- (2) As the liabilities for defined benefit obligations are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.

