



January 19, 2020

To

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Prestige Estates subsidiary has acquired 50% stake in Lokhandwala DB Realty LLP

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform that M/s. Prestige Falcon Realty Ventures Private Limited ("PFRVPL"), wholly owned subsidiary of M/s. Prestige Estates Projects Limited, has invested in Lokhandwala DB Realty LLP ("LLP") by way of capital account contribution and admitted as partner of the LLP with 50% economic and voting rights.

This disclosure is being issued, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours Faithfully,
For Prestige Estates Projects Limited



Manoj Krishna JV
Company Secretary & Compliance Officer