

May 17, 2022

Scrip Code – 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

Sub.: Moody’s revises rating outlook upward to ‘Stable’ from ‘Negative’

Dear Sirs,

This is with reference to the rating rationale of Indiabulls Housing Finance Limited [IBH] received from the rating agency Moody’s Investors Service, on May 17, 2022. The rating committee of Moody’s Investors Service has revised the Company’s outlook upward to ‘Stable’ from ‘Negative’.

The Corporate Family Rating and Foreign Currency Senior Secured Bonds rating of Indiabulls Housing Finance Ltd has been reaffirmed at “B3” and Foreign and Local Currency Senior Secured MTN Program reaffirmed at (P)B3 ratings.

Moody’s noted the following in revising the rating outlook to stable:

- Strong capital levels
- High liquidity levels
- Stabilization in access to funding

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore