



HB STOCKHOLDINGS LTD.

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Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

22nd September, 2022

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: HBSL
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Sub: - Proceedings of 35th Annual General Meeting (AGM) held on 22nd September, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of said Regulations, please find enclosed summary of the proceedings of the 35th Annual General Meeting (AGM) of the Company held on 22nd September, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) without the physical presence of the members at a common venue.

This is for your information and records.

Thanking you,

Yours faithfully,

For HB STOCKHOLDINGS LIMITED

REEMA MIGLANI
(Company Secretary & Compliance Officer)



Encl: As Above

HB STOCKHOLDINGS LIMITED

SUMMARY OF PROCEEDINGS OF 35TH ANNUAL GENERAL MEETING

The 35th Annual General Meeting (AGM) of the Company was held on 22nd September, 2022 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the members at a common venue in terms of Circular No. 14/2020 dated 08th April, 2020, Circular No.17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 05th May, 2020, Circular No. 02/2021 dated 13th January, 2021 and Circular No. 02/2022 dated 05th May, 2022 issued by the Ministry of Corporate Affairs ("MCA") and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars").

The Company Secretary welcomed the members present at the 35th AGM of the Company.

Mr. Lalit Bhasin (DIN: 00002114), Director (Chairman) took the Chair. The requisite quorum being present, the Chairman called the meeting to order and presented a brief overview of the Economy and the Company's performance and thereafter authorized the Company Secretary to carry out the proceedings of the meeting.

After that, the Company Secretary introduced all the Directors, who attended the meeting through their respective locations. The Chairperson of the Audit Committee, Nomination & Remuneration Committee and the Stakeholders Relationship Committee along with Secretarial Auditor and the Scrutinizer were also present during the meeting.

The Company Secretary informed that in compliance with MCA and SEBI Circulars and owing to the difficulties involved in physical dispatch, Notice of the Annual General Meeting and the Annual Report containing the Board's Report, Auditor's Report, Audited Financial Statements (Both Standalone and Consolidated) for the financial year ended 31st March, 2022 were sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Accordingly, the Notice of AGM was taken as read.

The Company Secretary further informed that there are no qualifications, reservation, adverse remark, observations, comments or disclaimer given either by the Statutory Auditors or the Secretarial Auditors of the Company in their Report for the financial year ended 31st March, 2022 and the same was taken as read.

All documents referred to in the Notice of the meeting were available for inspection in electronic mode, from the date of circulation of the Notice upto the date of the meeting. Further, as per the requirements of the provisions of the Companies Act, 2013, (a) the Register of Directors, Key Managerial Personnel (KMP) and their Shareholding; (b) the Register of Contracts or Arrangements in which the Directors are interested were made available for inspection by the members in electronic mode at National Securities Depository Limited ("NSDL") e-voting system during the AGM.

Pursuant to MCA and SEBI Circulars read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company engaged the services of NSDL to provide facility to the members to attend the meeting through VC/ OAVM and to exercise their vote electronically through Remote e-voting and e-voting at the AGM in respect of all the businesses set forth in the Notice of AGM. The remote e-voting period commenced on **Monday, 19th September, 2022 (09.00 A.M) and ended on Wednesday, 21st September, 2022 (05.00 P.M).**



Members who were present in the AGM through VC/OAVM facility and had not casted their vote through remote e-voting were provided an opportunity to cast their votes electronically at the AGM through the NSDL platform.

Mrs. Jaya Yadav, Company Secretary in Whole-time Practice (Membership No.: F10822, C.P. No.: 12070) was appointed as the Scrutinizer(s) for scrutinizing the voting process in a fair and transparent manner.

The following items of business were transacted at the meeting:

Ordinary Business:

1. Adoption of Audited Financial Statements Including Consolidated Financial Statements for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. To Declare Dividend on Equity Shares for the Financial Year ended 31st March, 2022.
3. Re-appointment of Mr. Ashish Kapur (DIN: 00002320), who retires by rotation and being eligible offers himself for re-appointment.
4. Appointment of M/s N.C. Aggarwal & Co, Chartered Accountants, New Delhi (FRN: 003273N) as the Statutory Auditors of the Company and to fix their remuneration.

Special Business:

5. To consider revision in remuneration of Mr. Naresh Khanna, Manager (KMP) of the Company.

The Company Secretary then requested the moderator to invite the speakers, who had already registered their names to express their views, give suggestions and had queries on the operations and financial performance of the Company and related matters. Mr. Anil Goyal, Director of the Company responded to the questions raised by the members adequately. The queries received in the chat box were also responded by them suitably.

It was further informed that the Company shall submit details regarding the voting results to the Stock Exchange (s), BSE Limited and National Stock Exchange of India Limited, within Two (2) working days of the conclusion of the meeting. The results declared along with the Scrutinizer's Report(s) shall also be placed on the website of the Company and on the website of NSDL immediately after the declaration of results.

The meeting was concluded with a formal vote of thanks to the Chairman, Directors and Members of the Company for attending the 35th AGM of the Company. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their votes.

The meeting concluded at 11:40 A.M.

