

August 4, 2022

The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.  
Mumbai – 400 051  
NSE Symbol: INDUSINDBK

The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.  
Mumbai – 400 001  
BSE Scrip Code: 532187

Madam / Dear Sir,

**IndusInd Bank partners with M2P to offer digital first and digital only products**

IndusInd Bank has collaborated with M2P Fintech, global leader in embedded API infrastructure to roll out path breaking customer value propositions across payments and lending solutions. Last year, the Bank announced its plans to launch a unique, personalized experience led customer value proposition as part of 'IndusInd Bank - Digital 2.0' strategy. The Bank is continuing its focus on building digital first and digital only business models further expanding its digital suite of products.

The Bank will leverage M2P's cutting-edge technology backed by analytics to deliver hyper-personalised offering across payments and lending, making these solutions a first of their kind in India.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

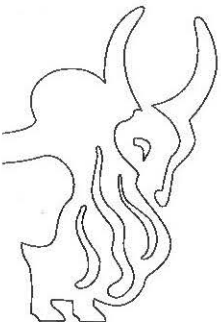
Yours faithfully,  
For IndusInd Bank Limited



Anand K. Das  
Deputy Company Secretary

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Solitaire Corporate Park  
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CIN: L65191PN1994PLC076333



## IndusInd Bank partners with M2P to offer digital first and digital only products

**Mumbai Aug 4, 2022:** IndusInd Bank has collaborated with M2P Fintech, global leader in embedded API infrastructure to roll out path breaking customer value propositions across payments and lending solutions. Last year, the Bank announced its plans to launch a unique, personalized experience led customer value proposition as part of 'IndusInd Bank - Digital 2.0' strategy. The Bank is continuing its focus on building digital first and digital only business models further expanding its digital suite of products.

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Speaking about the bank's digital journey, **Ms. Charu Mathur, Head - Digital Banking & Strategy, IndusInd Bank** said "In line with our vision to launch end to end digital value propositions which are personalized and experience led, we are working with various ecosystem players to bring best of breed solutions in personal finance management and innovative products across payments, lending and wealth management to our clients. With M2P fintech, we have the potential to completely re-invent the consumer experience given high degree of agility, modularity and scalability of the stack and API nativeness and composability of it. M2P will be a strong asset to our ecosystem to deliver banking and payments the way customers want".

**Madhusudanan R, Co-Founder and CEO of M2P Fintech** said "We are excited to work with IndusInd Bank on their digital journey, bringing to fore the best of technology that we have carefully crafted over the years to deliver a superior user experience. I'm confident that this program will compete with the best of what fintechs have to offer while ensuring security and convenience for the users".

The Bank will draw from M2P's experience in enabling hundreds of fintech across Asia to deliver embedded customer journeys. M2P's fully equipped API infrastructure enables the Bank to develop innovative products / experiences on top of Bank's core banking system (CBS). This partnership will bring together the flexibility of an agile technology stack with the robustness and governance of the Bank's CBS. With M2P's reach and platform execution, the network effects accruing on the platform are immense, thereby bringing unique capabilities that can be leveraged to deliver experiences co-created with the participating partners.

### **About IndusInd Bank**

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2022, IndusInd Bank has Branches / Banking Outlet and ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in

the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

## RATINGS

Domestic Ratings:

- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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Facebook: <https://www.facebook.com/OfficialIndusIndBankPage>

**For more information, please contact**

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## About M2P Fintech

Founded in the year 2014 and headquartered in Chennai, M2P Fintech is Asia's largest API infrastructure company offering a wide gamut of services that enable businesses of any scale to embed financial services. M2P Fintech is an omni-channel platform that operates in over 20 markets across the Asia Pacific, MENA and Oceania regions. M2P works with over 30 banks and have clocked over 600+ Fintech engagements across a varied set of industries

M2P Fintech is well-positioned with a secure and highly customizable tech stack that helps businesses launch their products with efficacy and speed at its core. On one end, M2P's platform allows businesses to quickly create and deploy customized fintech products by customizing all relevant workflows through their plug-and-play solutions. On the other end, M2P simplifies the ability of banks, licensed and regulated entities to support these products at the back-end by facilitating technology integration as well as settlement and operational support.

For more information, please contact

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