

Ref No: AAVAS/SEC/2021-22/1151

Date: March 25, 2022

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Ref: Intimation no. Ref No.: AAVAS/SEC/2021-22/1129 dated March 07, 2022

Sub: Intimation for allotment of 1000 rated, listed, senior, secured, redeemable Non-Convertible Debentures ("NCDs") having a face value INR 10,00,000/- each aggregating up to INR 100,00,00,000/- by the Executive Committee of Board of Directors of Aavas Financiers Limited ("the Company")

With reference to earlier intimation dated March 07, 2022, intimating the Company's proposal to issue of rated, listed, senior, secured, redeemable, NCDs of face value INR 10,00,000 (Indian Rupees Ten lakh) each aggregating INR 100,00,00,000 (Indian Rupees One hundred crore), on a private placement basis and in accordance with the captioned reference and subject, the Company wish to inform you that the Executive Committee of the Board of Directors of the Company vide Circular Resolution passed on March 25, 2022 has approved the allotment of 1000 (One thousand) rated, listed, senior, secured, redeemable NCDs having a face value of INR 10,00,000/- (Indian Rupees Ten lakh) per Debenture aggregating up to INR 100,00,00,000/- (Indian Rupees One hundred crore only) to Kotak Mahindra Bank Limited.

The brief terms of the issue in terms of SEBI CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

Particulars	Terms
Instrument Type	Rated, listed, senior, secured, redeemable NCDs
Size of the Issue	INR 100,00,00,000/- (Indian Rupees One Hundred crore only)
Face Value	INR 10,00,000/- (Indian Rupees Ten lakh only) per Debenture
Issue Price	At par i.e. at INR 10,00,000 (Indian Rupees Ten lakh only) per Debenture
Name of Stock Exchange in which securities are proposed to be Listed	Bombay Stock Exchange (BSE)
Coupon Payment frequency	Quarterly basis during tenure of issue



Coupon Rate	<p>As more particularly described in Private Placement Memorandum, the Coupon payable on the Debentures shall be floating rate linked to the Repo Rate ("Reference Rate") plus 2.25% ("Spread Rate") per annum.</p> <p>Prevailing Reference Rate is 4.00% and accordingly prevailing Coupon Rate is 6.25% per annum (Reference rate plus Spread Rate).</p> <p>The Reference Rate is subject to reset at yearly interval from the deemed date of allotment.</p> <p>Spread is subject to reset based on the credit rating of the Debentures.</p>
Schedule of Payment of Interest	Payable on quarterly basis on June 25, 2022; September 25, 2022; December 25, 2022; March 25, 2023 and so on till maturity
Type of Placement of Issue	Private Placement
Allottee	Kotak Mahindra Bank Limited
Rating	CARE AA-/Positive
Charge/Security of Issue	<p>(i) a first ranking and exclusive charge by way of hypothecation over the identified receivables of the Company which meets the Selection Criteria and/ or</p> <p>(ii) Only at the discretion of the Issuer, fixed deposits created from time to time in accordance with the terms of the Transaction Documents for the benefit of the Debenture Holders with such bank as may be acceptable to the Debenture Trustee (lien marked in favour of the Debenture Trustee for the benefit of the Debenture Holders)</p> <p>Security Cover provided by Hypothecated Assets shall be at-least 1.10 time of the principal and interest amounts outstanding in relation to the Debentures.</p>
Trustee to the Issue	IDBI Trusteeship Services Limited
Tenure	60 (Sixty) months from the Date of Allotment
Repayment and details of Redemption	The Debentures shall be repaid by the Company to the Debenture holders in 20 equal quarterly installments of Rs. 50,000/- (Rupees Fifty Thousand Only) per Debenture on March 25, June 25, September 25 and December 25 of each year, whereby (unless the debentures are redeemed prior to the Final Schedule Maturity Date) the last redemption payment will on Final Schedule Maturity Date.
Allotment Date	March 25, 2022



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,

Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | E-Mail: info@avas.in, Website: www.avas.in


Redemption Date	March 25, 2027
Special right/interest/privileges attached to the NCDs	NA
Delay/default in payment of Interest/principal amount for a period of more than three months from the due date	NA
Details of any letter or comments regarding payment /non-payment of interest, principal or any other matter concerning the security and/or the assets along with its comments thereon	NA
Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

You are requested to take the same on record.

Thanking You,

Yours sincerely,

For Aavas Financiers Limited



Sharad Pathak
 Company Secretary & Compliance Officer
 (FCS-9587)

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