

August 18, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 974950, 974951 – Debt Segment
NSE - GODREJPROP

Sub: Appointment of Mr. Sumeet Narang (DIN: 01874599) as an Additional Director (Non-Executive, Independent Director) on the Board

Dear Sir/ Madam,

Please note that the Board of Directors of the Company has today, i.e. August 18, 2023, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, appointed Mr. Sumeet Narang (DIN: 01874599) as an Additional Director (Non – Executive, Independent Director) for a period of 5 (five) years with effect from August 18, 2023, subject to the approval of the Members of the Company.

Mr. Sumeet Narang will be a Non-Executive, Independent Director and he fulfills the conditions for appointment as an Independent Director as specified in the Companies Act, 2013, the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The relevant details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.



The resolution for appointment of Mr. Sumeet Narang as an Additional Director (Non-Executive, Independent Director) on the Board was approved by the Board by circulation, on August 18, 2023 at 4:05 p.m.

Kindly take the same on record and oblige.

Thank you.

Yours truly

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: As above



Annexure – I

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sumeet Narang as an Additional Director (Non – Executive, Independent Director), subject to approval of the members.
2.	Date of appointment /cessation (as applicable) & term of appointment	Date of appointment: - August 18, 2023 Term:- 5 (five) years
3.	Brief profile (in case of appointment)	Mr. Sumeet Narang is the Founder of Samara Capital, an India focused investment firm with strong focus on growth buyouts. Prior to founding Samara Capital in late 2006, Sumeet briefly worked at Goldman Sachs, New York, in their Proprietary Investments Group. From 2001-04, he worked with Citigroup India across various functions based out of Delhi and Hyderabad. He has also worked with the Fiat Group in Italy and India. Mr. Sumeet earned a Master's in Business Administration from Harvard Business School, where he graduated as a Baker Scholar and John Loeb Fellow. He also has a Master's in Business from the Indian Institute of Management, Lucknow, where he was an Aditya Birla Scholar, and a B.E. in Mechanical Engineering from the Indian Institute of Technology, Roorkee. Samara Capital has a strong focus in the consumer space and Sumeet has had the opportunity to evaluate and/or invest in multiple companies in the sector across different segments such as retail (including food and grocery retail), quick service restaurants, branded apparel, personal and beauty care, etc. Sumeet sits on the boards of many of these companies and has actively contributed in their growth journeys, some of which have now become market-leading companies in their respective segments.
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Sumeet Narang is not related to any Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20 th June, 2018.	Mr. Sumeet Narang is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.