

Ref: DIL/SEC/2024-25 November 29, 2024

The Listing Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, **Mumbai -400001** 

### Scrip Code- 500068

Name of the Company - DISA India Limited

Dear Sir,

# Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Update on material litigation

This is in furtherance to the intimation dated November 7, 2023 and November 14, 2024 disclosing the details of an update/change in the status of the litigation or dispute relating to Sumangala Steel Private Limited in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, enclosed herewith as **Annexure I.** 

A copy of the said Order was received on Thursday, November 28, 2024 at 5:22 p.m. (IST).

Please take the same on record.

Thanking you,

Yours sincerely, For DISA India Limited,

Shrithee M S Company Secretary & Compliance Officer

Encl: As above.

# **DISA India Limited**

### Registered & Corporate Office:

6<sup>th</sup> Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560 055, Karnataka, India T: +91 80 2249 6700 – 03 | F: +91 80 2249 6750 | E: bangalore@noricangroup.com W: www.noricangroup.com CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F12Y

#### **Regional Sales:**

New Delhi: delhi@noricangroup.com Kolkata: kolkata@noricangroup.com Pune: pune@noricangroup.com Parts & Services: cdc.india@noricangroup.com

#### **Manufacturing Facility:**

Tumkur: No. 28-32, Satyamangala Industrial Area, Tumkur – 572104, Karnataka, India. T: +91 816 6602000/01 E: tumkur@noricangroup.com

## Annexure – I – Details of ongoing litigation

SI. No.	Name of the Applicant/ Claimant	Name of the Opposin g Party/ Respond ent	Name of the Court / Tribunal /Agency	Brief details of litigation	Details of any change in the status and/or any development in relation to such proceedings	Expected financial implications , if any, due to compensati on, penalty etc.	Quantum of claims, if any	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/pe nalty paid (if any) and impact of such settlement on the financial position of the listed entity
1.	DISA India Limited	Sumanga la Steel Private Limited	Commercial Court, Bengaluru	The Arbitral tribunal order dated October 12, 2023, has awarded a claim of Rs. 25.5 million plus interest @12% pa against the DISA India Limited for alleged unsatisfactory performance of an equipment supplied to the customer Sumangala Steel Private Limited. The Company was advised by its legal advisors that the award is arbitrary and beyond the terms of the contract with the customer and challenged by DISA India Limited by filling appeal against the Arbitration Award in the Commercial Court, Bengaluru.	DISA India Limited filed an appeal against the Arbitration Award dated October 12, 2023 in Commercial Court, Bengaluru and it has been rejected by the Additional City Civil and Sessions Judge by the Order received on November 28, 2024. DISA India Limited is in the process of filing writ petition against the aforesaid Order in High Court, Bengaluru.	Rs. 25.5 million plus interest of 12% per annum	Rs. 25.5 million plus interest of 12% per annum	Not applicable	Not applicable