

To,
The Manager
The Department of Corporate Services,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Submission of copies of Newspaper advertisements.
Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

Dear Sir/Madam,

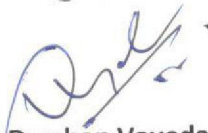
In continuation of our letter dated May 27, 2022 and pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisements published today i.e. June 2, 2022 in English (Financial Express) and Gujarati (Financial Express) Newspapers regarding completion of dispatch of Postal Ballot Notice through email and information for remote e-Voting.

The copies of newspaper advertisements are also being disseminated on the Company's website at www.sei.edu.in.

This is for your information and records.

Thanking you,

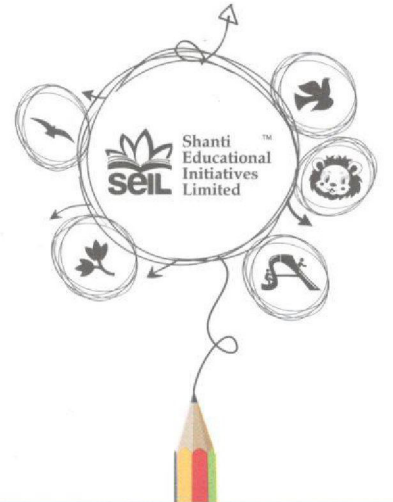
For, Shanti Educational Initiatives Limited



Darshan Vayeda
Whole Time Director
(DIN: 07788073)



Place: Ahmedabad
Date: June 02, 2022



SUMUKA AGRO INDUSTRIES LIMITED (Formerly known as Superb Papers Limited)		
CIN No.: L74110MH1989PLC289950		
Registered Office: Shop No. 1 & 7, Ground Floor, Empress Chambers, Plot No. 89A & B, Sector No. 1, Opp. NKGSB Bank, Kandivali (West), Mumbai, Maharashtra – 400 067		
Contact No: +91-9137721064 Email Id: sumukaagro@gmail.com Website: www.sumukaagro.com		
Recommendations of the Committee of Independent Directors (IDC) pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in relation to the Open Offer made by Ms. Shaili Patel (Acquirer No. 1) and Mr. Ghanshyam Patel (Acquirer No. 2) along with other PACs for acquisition of upto 18,47,865 (Eighteen Lakhs Forty Seven Thousands Eight Hundred and Sixty Five) Equity Shares of ₹10/- each, to the public shareholders of Sumuka Agro Industries Limited ("Target Company" or "Sumuka"):		
1	Date	June 01, 2022
2	Name of the Target Company (TC)	Sumuka Agro Industries Limited
3	Details of the Offer pertaining to Target Company	Open Offer for the acquisition of upto 18,47,865 (Eighteen Lakhs Forty Seven Thousands Eight Hundred and Sixty Five) Equity Shares of ₹ 10/- each, being constituting 26.00% of the Equity Share Capital of the Sumuka Agro Industries Limited ("Sumuka") by the Acquirers along with PACs pursuant to and in compliance with Regulations 3(1) & 4 of the SEBI (SAST) Regulations.
4	Name(s) of the Acquirers	Acquirer No. 1: Ms. Shaili Patel Acquirer No. 2: Mr. Ghanshyam Patel
5	Name(s) of the PACs	PAC No. 1: Mr. Vijaybhal Patel PAC No. 2: Mrs. Navika Patel PAC No. 3: Mr. Stavani Kansara PAC No. 4: Mrs. Stuti Sharma PAC No. 5: Mr. Vishal Bhatt PAC No. 6: Mr. Vipinkumar Bhatt PAC No. 7: Mrs. Arunaben Joshi PAC No. 8: M/s Kingman Wealth Management Private Limited PAC No. 9: M/s Kingsman Solution Private Limited PAC No. 10: Ms. Shipa M. R. PAC No. 11: M/s Simpluris Technologies Private Limited PAC No. 12: M/s Shilpzz Technologies Private Limited
6	Name of the Manager to the Offer	GYR Capital Advisors Private Limited
7	Members of the Committee of Independent Directors	1) Mr. Jameelur Rahman (Chairman) and 2) Mr. Amitkumar Rathi (Member)
8	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	<ul style="list-style-type: none"> All Members of the IDC are independent Directors of the Target Company. Except Mr. Amitkumar Rathi holding 62,000 Equity Shares of the Target Company, none of the IDC Members hold any Equity Shares of the Target Company. None of the IDC Members holds any other contract or relationship with the Target Company other than their position as Independent Director of the Target Company.
9	Trading in the Equity Shares/other securities of the TC by IDC Members	Except Mr. Amitkumar Rathi, none of the IDC Members have traded in the Equity Shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer.
10	IDC Member's relationship with the Acquirers (Director, Equity Shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
11	Trading in the Equity Shares / other securities of the Acquirers by IDC Members	Not Applicable
12	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC Members believes that the Open Offer is fair and reasonable.
13	Summary of reasons for recommendation	IDC Members have reviewed (a) the Public Announcement (b) Detailed Public Statement and (c) Letter of Offer. IDC Members have also reviewed the quantum of trading and relevant prices on the Stock Exchange Platform. Based on the above, the IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is in compliance with the requirements of the Regulations and hence is fair and reasonable. The shareholders of the TC are advised to independently evaluate the Offer and take informed decision whether or not to offer their shares in the Open Offer.
14	Details of Independent Advisors, if any.	None
15	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For SUMUKA AGRO INDUSTRIES LIMITED
(Formerly known as Superb Papers Limited)

Sd/-
Mr. Jameelur Rahman
(IDC – Chairman)

Sd/-
Mr. Amitkumar Rathi
(IDC – Member)

Place: Mumbai Date: June 01, 2022

SHANTI EDUCATIONAL INITIATIVES LIMITED	
Reg. Office: 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051 CIN: L80101GJ1988PLC010691 Contact No. +079 66177266, +91 9099004846 Email: info@seil.edu.in, Website: www.seil.edu.in	
POSTAL BALLOT NOTICE AND E-VOTING INFORMATION	
NOTICE is hereby given pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification and re-enactment(s) thereof for the time being in force), SEBI Listing Obligations and Disclosure Requirements (LODR) 2015 and the Listing agreement that the approval of members of Shanti Educational Initiatives Limited ("The Company") is being sought for the below mentioned business (detailed business have been provided in the notice of Postal Ballot dated Friday, May 27, 2022), by way of voting by electronic means (hereinafter termed as "Remote e-voting") by following the process of postal ballot and remote e-voting:	
<ol style="list-style-type: none"> TO CONSIDER AND APPROVE SUB-DIVISION OF EQUITY SHARES OF THE COMPANY. TO CONSIDER AND APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY. 	
In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and General Circular No. 03/2022 dated May 05, 2022 (the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI, Regulations 44 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable provisions of the Act, rules, regulations, circulars and notifications (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force). The Company has already sent Postal Ballot Notice on Wednesday, June 01, 2022 in electronic form i.e. through email to all the shareholders of the Company whose names appear in the beneficial owners list as received from Depositories as on Friday, May 27, 2022 ("Cut-off Date"). In compliance with the said MCA Circulars, hard copy of Postal Ballot Notice, Postal Ballot Forms and pre-paid business envelope, will not be sent to the shareholders for this Postal Ballot Shareholders. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only.	
Therefore, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure as given here:	
(a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@seil.edu.in	
(b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@seil.edu.in	
(c) Alternatively, shareholder/members may send a request to enotices@linkintime.co.in for procuring user id and password for e-voting by providing above mentioned documents.	
The Shareholders are requested to note that in terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility	
The Company has entered into an agreement with Link Intime India Pvt. Ltd ("Link Intime") for facilitating remote e-voting. Members may note that the voting period commences from Friday, June 03, 2022 (09:00 A.M.) and will end on Saturday, July 2, 2022 (05:00 P.M.) (Both days inclusive). The e-voting module will be disabled for voting thereafter by Link Intime and remote e-voting shall not be allowed beyond the said date and time. During this period, the Members of the Company holding equity shares either in physical form or dematerialised form, as on Friday, May 27, 2022 ('cut-off date'), may cast their vote electronically. Once vote on a resolution is cast by the member, he/ she shall not be allowed to change it subsequently or cast the vote again. Please note that remote E-voting module shall be disabled for voting by Link Intime after the last date and time. The detailed procedure for voting has been given in the Postal Ballot Notice.	
The Board of Directors of the Company has appointed M/s Chirag Shah and Associates Firm of Practicing Company Secretaries, as the Scrutinizer, Ahmedabad for conducting the postal ballot and remote e-voting process in a fair and transparent manner.	
The result of the voting will be declared on or before Monday, July 04, 2022 at the Registered Office of the Company. The result of the voting will also be posted on the Company's website www.seil.edu.in and communicated on the same day to stock exchange, registrar and share transfer agent and e-voting agency.	
Member who does not receive the postal ballot notice may send an email to cs@seil.edu.in or may apply to Link Intime at enotices@linkintime.co.in and obtain a copy of postal ballot notice. The copy of postal ballot notice may also be downloaded from website of Company at www.seil.edu.in and website of e-Voting Agency at https://instavote.linkintime.co.in	
Any query/grievance may please be addressed to Ms. Harshna Saxena, Company Secretary of our company at 1909 - 1910, D Block, West Gate Nr. YMCA Club, S. G. Highway Ahmedabad, Gujarat, 380051 or at Email id: cs@seil.edu.in or to Link Intime at enotices@linkintime.co.in with respect to the voting by remote electronic means.	
You may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of https://instavote.linkintime.co.in/ or call on 022- 23058738 or send a request at insta.vote@linkintime.co.in .	
By the Order of the Board For, Shanti Educational Initiatives Ltd. Sd/- Darshan Vayeda Whole-Time Director (DIN: 07788073)	
Place: Ahmedabad Date : June 01, 2022	

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**I choose substance
over sensation.**

**Inform your opinion with
credible journalism.**

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For the Indian Intelligent.

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— JOURNALISM OF COURAGE —