

February 04, 2021

To

The Listing/Compliance Department
The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Stock Code: SAKSOFT

The Listing/Compliance Department
BSE Limited
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Stock Code: 590051

Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on February 04, 2021

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today had inter - alia,

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine months ended December 31, 2020 issued by the Statutory Auditors.
- b) Publication - We further wish to inform that, the Consolidated Financial Results shall be published in the newspapers as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Consolidated and Standalone Financial Results are also available on the Company's website - www.saksoft.com

The meeting of the Board of Directors of the Company commenced at 11.45 AM and concluded at 1.02 PM. We request you to kindly take the above on record.

For Saksoft Limited


Niraj Kumar Ganeriwala
Chief Financial Officer



R.G.N. PRICE & CO.,

CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi,
Kochi, Kollam & Kozhikode

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

4th February 2021

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial results

The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31st December 2020, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2020, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Consolidated Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Consolidated Statement based on our review.



3. We conducted our review of the Consolidated Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2020, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review is limited primarily to inquiries with the Holding Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and , accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Consolidated Statement includes the results of the following entities:
- a. Saksoft Inc and its subsidiaries
 - b. Saksoft Pte Limited
 - c. Saksoft Solutions Limited and its subsidiaries
 - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust
5. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, insofar as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2020, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the unaudited consolidated financial information of two subsidiaries, included in the consolidated financial results for the quarter and nine months ended 31st December 2020, whose financial statements reflect Group's share of total revenue of Rs 6363.07 Lakhs, total net profit of Rs 1008.21 lakhs and total comprehensive income of Rs 993.31 Lakhs for the nine months ended on that date. These year to date financial statements and other financial information have been reviewed by other auditors and our review conclusion on the quarter and nine months ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries and trust. Our conclusion on the Consolidated Statement is not modified in respect of the above matters.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

A.R. Parthasarathy

A.R.Parthasarathy
Partner

M.No.205702

UDIN: 21205702 AAAA BH 9256



Date: 4th February, 2021
Place: Chennai

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity Park, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai - 600 096, Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months Ended December 31, 2020.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019	Year ended 31.3.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	9,741.71	9,719.04	8,749.17	28,835.89	26,588.09	35,878.14
b. Other Income	26.48	14.42	66.74	142.79	178.92	389.47
Total Income (a+b)	9,768.19	9,733.46	8,815.91	28,978.68	26,767.01	36,267.61
2. Expenses						
a. Employee benefits expense	4,567.07	4,626.67	4,507.23	13,712.85	13,526.10	18,141.52
b. Depreciation and amortisation expense	161.97	172.73	181.37	508.01	548.71	727.02
c. Support / Third party charges	2,786.43	2,768.06	2,054.29	8,408.22	6,381.96	8,988.96
d. Finance Costs	77.69	88.52	122.63	266.30	395.20	514.12
e. Other expenses	636.37	674.71	703.17	1,828.32	1,962.42	2,644.98
Total Expenses (a+b+c+d+e)	8,229.53	8,330.69	7,568.69	24,723.70	22,814.39	31,016.60
3. Profit before exceptional items and tax (1-2)	1,538.66	1,402.77	1,247.22	4,254.98	3,952.62	5,251.01
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,538.66	1,402.77	1,247.22	4,254.98	3,952.62	5,251.01
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,538.66	1,402.77	1,247.22	4,254.98	3,952.62	5,251.01
8. Tax Expense	331.17	329.91	289.00	961.97	1,067.17	1,385.57
9. Net Profit for the period (7-8)	1,207.49	1,072.86	958.22	3,293.01	2,885.45	3,865.44
10. Other Comprehensive Income, net of taxes						
a) Items that will not be reclassified to Profit or Loss	(51.43)	52.99	-	(10.96)	(58.10)	(42.52)
b) Items that will be reclassified to Profit or Loss	517.44	343.67	743.81	723.06	471.59	592.23
Total Other Comprehensive Income (a) + (b)	466.01	396.66	743.81	712.10	413.49	549.71
Total Comprehensive Income for the period (9+10)	1,673.50	1,469.52	1,702.03	4,005.11	3,298.94	4,415.15
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	1,207.49	1,072.86	958.22	3,293.01	2,865.25	3,845.24
Non-controlling interest	-	-	-	-	20.20	20.20
12. Total Comprehensive income for the period attributable to:	1,207.49	1,072.86	958.22	3,293.01	2,885.45	3,865.44
Shareholders of Saksoft Limited	1,673.50	1,469.52	1,702.03	4,005.11	3,278.74	4,394.95
Non-controlling interest	-	-	-	-	20.20	20.20
13. Paid-up Equity Share Capital of Rs.10/- each	995.75	994.25	994.25	995.75	994.25	994.25
14.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	12.13	10.79	9.60	33.11	28.78	38.67
b) Diluted	11.12	10.17	9.10	30.95	27.27	36.67
(ii)Earnings Per Share (in Rs) after extraordinary items	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
a) Basic	12.13	10.79	9.60	33.11	28.78	38.67
b) Diluted	11.12	10.17	9.10	30.95	27.27	36.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :						
Key Standalone financial information						
Total income	3,229.92	3,272.17	2,951.96	9,547.53	9,366.83	12,852.33
Profit / (Loss) before taxes	686.48	732.17	538.63	2,114.65	2,469.64	3,569.66
Profit / (Loss) after taxes	524.55	535.36	436.86	1,583.13	1,983.31	2,945.52



[Signature]

Notes

1. The unaudited consolidated financial statements for the quarter and Nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2021 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
5. The Group has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period end financial results. In the preparation of the financial statements the Group has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the Group expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Group will continue to closely monitor any changes as they emerge.
6. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.
7. Tax expense includes current tax and deferred tax.

Place: Chennai
Date: February 04, 2021



For and on behalf of the Board of Directors

Aditya Krishna
Chairman & Managing Director

R.G.N. PRICE & CO., **CHARTERED ACCOUNTANTS**

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Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002.

4th February 2021

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial results

To
The Board of Directors
M/s. Saksoft Limited
Global Infocity Park, 2nd Floor, Block A
No 40 Dr MGR Salai,
Kandanchavadi, Perungudi
Chennai-600096

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Saksoft Limited ('the Company') for the quarter and nine months ended 31st December 2020, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2020, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the



review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries with the Company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and nine months ended 31st December 2020, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S

A.R. Parthasarathy

A.R. Parthasarathy
Partner
M.No.205702
UDIN: 21205702 AAAA B48959



Date: 4th February, 2021
Place: Chennai

SAKSOFT LIMITED
CIN: L72200TN1999PLC054429

Regd & Corp. Office : Global Infocity Park, 2nd Floor, Block- A, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai - 600 096, Ph: +91-44-24543500

Email : investorqueries@saksoft.co.in ; website: www.saksoft.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended December 31, 2020.

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2020 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	3,190.26	3,256.58	2,899.88	9,456.55	8,517.15	11,588.73
b. Other Income	39.66	15.59	52.08	90.98	849.68	1,263.60
Total Income (a+b)	3,229.92	3,272.17	2,951.96	9,547.53	9,366.83	12,852.33
2. Expenses						
a. Employee benefits expense	1,890.35	1,930.11	1,802.74	5,632.33	5,055.93	6,802.79
b. Depreciation and amortisation expense	98.62	99.91	91.89	297.52	277.91	373.90
c. Support / Third party charges	244.04	257.30	147.44	706.55	487.18	744.87
d. Finance costs	59.14	67.07	106.50	211.19	340.28	437.26
e. Other expenses	251.29	185.61	264.76	585.29	735.89	923.85
Total Expenses (a+b+c+d+e)	2,543.44	2,540.00	2,413.33	7,432.88	6,897.19	9,282.67
3. Profit before exceptional items and tax (1-2)	686.48	732.17	538.63	2,114.65	2,469.64	3,569.66
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	686.48	732.17	538.63	2,114.65	2,469.64	3,569.66
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	686.48	732.17	538.63	2,114.65	2,469.64	3,569.66
8. Tax Expense	161.93	196.81	101.77	531.52	486.33	624.14
9. Net Profit for the period (7-8)	524.55	535.36	436.86	1,583.13	1,983.31	2,945.52
10. Other comprehensive income						
a) Items that will not be reclassified to Profit or Loss net of	10.46	28.45	-	31.39	(28.48)	(30.10)
b) Items that will be reclassified to Profit or Loss net of tax	(48.18)	7.35	(0.37)	(28.33)	(19.07)	(33.25)
Total other comprehensive income (a) + (b)	(37.72)	35.80	(0.37)	3.06	(47.55)	(63.35)
Total comprehensive income for the period (9+10)	486.83	571.16	436.49	1,586.19	1,935.76	2,882.17
11. Paid-up Equity Share Capital of Rs.10/- each	1,049.00	1,047.50	1,047.50	1,049.00	1,047.50	1,047.50
12.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	5.00	5.11	4.17	15.11	18.93	28.12
b) Diluted	4.81	5.08	4.16	14.88	18.89	28.09
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	5.00	5.11	4.17	15.11	18.93	28.12
b) Diluted	4.81	5.08	4.16	14.88	18.89	28.09
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)

Notes

1. The unaudited standalone financial statements for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 04, 2021 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The unaudited standalone segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.

3. The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

4. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period ended financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.

5. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this Code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.

6. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors

Place: Chennai

Date: February 04, 2021



Aditya Krishna

Chairman & Managing Director