

Date: 16th February, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Submission of newspaper copies of publication of Unaudited Standalone Financial results for the third quarter and nine months ended December 31, 2018.

Company Code : 540728

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published Extract of statement of Unaudited Standalone Financial results for the third quarter and nine months ended December 31, 2018, which have been considered, approved and taken on record by the Board of Directors, at their meeting held on February 12, 2019.

The said financial results have been published in 'Business Standard' English edition and in 'Jai Hind' Gujarati edition dated February 15, 2019.

Further, in pursuance of Regulation 30(4) please find below enclosed copy of Newspaper articles as published in abovementioned newspapers.

Kindly take the same on your record and acknowledge receipt.

Thanking you.

Yours faithfully
For Sayaji Industries Ltd.

R. H. Shah

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President
Encl.: As above



Sayaji Industries Ltd.
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Chinubhai Nagar, P.O. Kathwada,
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Business Standard English Edition 15/2/19

Business Standard AHMEDABAD | FRIDAY, 15 FEBRUARY 2019

SAYAJI SAYAJI INDUSTRIES LIMITED
MAIZE PRODUCTS

P.O. Kathwada, Maize Products, Ahmedabad-382430
 Website : www.sayajigroup.in • CIN : L99999GJ1941PLC000471

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

Sr. No.	Particulars	(Rs. In Lakhs)					
		Three Month Ended			Nine Months Ended		
		31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
1	Total income from operations	15558.79	15143.29	14424.63	45333.04	44138.13	59022.22
2	Net Profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	120.33	396.20	216.05	913.33	405.52	896.44
3	Net Profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	120.33	2512.50	216.05	3029.63	405.52	896.44
4	Net Profit for the period after tax (after exceptional and / or extraordinary items)	108.43	2030.93	129.30	2465.87	237.36	542.93
5	Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	108.43	2030.93	129.30	2465.87	237.36	542.93
6	Paid-up Equity Share Capital (Face value of Rs.5/- each) (Refer Note 7(i) and 7(ii))	316.00	316.00	316.00	316.00	316.00	316.00
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	5369.04
8	Earnings per share (of Rs.5/- each) (Not Annualized) (Refer Note 7(ii))						
	Basic	1.72	32.13	2.05	39.02	3.76	8.59
	Diluted	1.72	32.13	2.05	39.02	3.76	8.59

Notes :

- The above financial results have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors in their respective meetings held on Tuesday, 12th February, 2019.
- The Company operates in a single segment i.e. manufacturing of Starches and its derivatives and hence does not have any additional disclosure to be made under Ind AS 108 "Operating Segments".
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review of unaudited financial results for the quarter and period of nine months ended December 31, 2018 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors
- The Company has exercised the option of not submitting the quarterly consolidated financial results as per Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has sold 12,00,000 equity shares held by it in Sayaji Sethness Limited, a joint venture between the Company and Sethness Products Company, USA. The profit on the sale of the said shares, net of expenses amounting to Rs. 2116.30 Lakhs is shown as exceptional item during the period and quarter ended 30th September, 2018.
- (i) Pursuant to the approval of the members accorded on December 07, 2018 by way of postal ballot, 1 (one) equity share of the Company having face value of Rs. 10/- (Rupees Ten only) each was sub-divided into 2 (Two) equity shares having a face value of Rs. 5/- (Rupees Five only) each.
 (ii) The earning per share in respect of all the reported periods have been restated considering the aforesaid sub division of shares.
- Figures for the previous period / year have been regrouped / rearranged to make the same comparable with current period figures.

Place : Ahmedabad
 Date : 12.02.2019

FOR SAYAJI INDUSTRIES LTD
 VISHAL P. MEHTA
 EXECUTIVE DIRECTOR



Jai Hind Gaurati Edition 15/2/2019

SAYAJI SAYAJI INDUSTRIES LIMITED MAIZE PRODUCTS P.O. Kathwada, Maize Products, Ahmedabad-382430 Website : www.sayajigroup.in • CIN : L99999GJ1941PLC000471							
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