



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
CIN: L24110TG1991PLC012471

Date: March 10, 2020

The Secretary BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	The Secretary National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot no C / 1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 001
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Dear Sir(s),

**Sub: Declaration of voting results of the Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation of our letter dated January 21, 2020 intimating that Board of Directors of the Company at its meeting held on January 21, 2020, has inter-alia approved the proposal of Buyback of up to 1,25,00,000 fully paid equity shares of a face value of Re. 1/- each at a price of INR 200 (Rupees Two Hundred Only) per share aggregating up to INR 250,00,00,000 (Rupees Two Hundred and Fifty Crores Only) and intimation of Postal ballot notice seeking approval of the Shareholders on the same.

We wish to inform you that the Shareholders of the Company have approved the Special Resolution for the aforesaid matter by requisite majority on March 09, 2020 through e-voting and postal ballot process as set out in the Notice of Postal Ballot dated January 21, 2020.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of the Voting Results of the Postal Ballot that concluded on March 09, 2020 at 05:00 P.M. are enclosed in the prescribed format along with the Scrutinizer's Report on remote E-voting and voting through Postal Ballot process as received by the Company today.

Please note that the aforesaid results and Scrutinizer's Report are available on the website of the Company [www.granulesindia.com](http://www.granulesindia.com)

Would request you to please take the same on record.

**FOR GRANULES INDIA LIMITED**

CHAITANYA TUMMALA

**COMPANY SECRETARY &  
COMPLIANCE OFFICER**

Company Name		GRANULES INDIA LIMITED									
Date of Postal Balot Notice		January 21, 2020									
Voting Period		February 09, 2020 to March 09, 2020									
Cut-of date		31st January 2020									
Total number of shareholders on record date		89762									
Resolution required: (Ordinary/ Special)		SPECIAL - Consideration and approval of the proposal for buyback of equity shares of the Company through Tender rourse.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		105276105	96.51	105276105	0	100.00	0.00			
	Poll			0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	109083201		0.00	00	0	0.00	0.00			
Public- Institutions	E-Voting		47896178	85.89	43948242	3947936	91.76	8.24			
	Poll		0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	55767678		0.00	00	0	0.00	0.00			
Public- Non Institutions	E-Voting		7914531	8.85	7898911	15620	99.80	0.20			
	Poll		0	0.00	00	0	0.00	0.00			
	Postal Ballot (if applicable)	89396683		0.11	97574	1453	98.53	1.47			
Total		254247562	161185841	63.40	157220832	3965009	97.54	2.46			



*G. Charif*





**DHANUNJAYA & HARANATH**  
**CHARTERED ACCOUNTANTS**

March 10, 2020

To,  
Mr. Krishna Prasad Chigurupati,  
The Chairman & Managing Director,  
Board of Directors,  
Granules India Limited.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot including e-voting

Pursuant to the resolution passed by the Board of Directors of Granules India Limited (the Company), I, Dhanunjaya Kumar Alla, Practicing Chartered Accountant, Partner in M/s. Dhanunjaya and Haranath, Chartered Accountants, Hyderabad was appointed as "Scrutinizer" to receive, process and scrutinize the postal ballot including e-voting process in a fair and transparent manner pursuant to Section 110 of the Companies Act, 2013 (Act) read with the Companies (Management and Administration) Rules, 2014 and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015 on the below resolution contained in the postal ballot notice dated January 21, 2020:

**1. Special Resolution:**

Approval for Buy-back of Equity Shares of the Company through Tender Route.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules and SEBI Listing Regulations relating to postal ballot voting process including e-voting for the resolution contained in the postal ballot notice dated January 21, 2020. My responsibility as a Scrutinizer is to ensure that postal ballot voting process including e-voting is carried out in a fair and transparent manner and to make a Scrutinizer's Report thereon.

I submit my report as under:

1. The Company has on February 07, 2020 completed the dispatch /sending of emails of notice of postal ballot dated January 21, 2020, postal ballot form along with postage prepaid business reply envelope to its members whose names appeared on the Register of Members / List of Beneficiaries as received from the 'M/s. KFin Technologies Private Limited' (KFin) as on January 31, 2020 ("cutoff date") and these shareholders were entitled to vote.



2. The voting commenced on Sunday, February 09, 2020 (9.00 AM IST) and ended on Monday, March 09, 2020 (5.00 PM IST) for physical ballot as well as e-voting.
3. The e-voting facility was provided by M/s. KFin Technologies Private Limited, Hyderabad, the Registrar and Transfer Agent (RTA) of the Company, for processing postal ballot forms.
4. Particulars of the postal ballot forms received including the votes casted through e-voting from / by the members have been entered in a Register separately maintained for the purpose.
5. The postal ballot forms were kept under my safe custody in sealed and tampered-proof ballot boxes before commencing the scrutiny of such postal ballot forms.
6. At 5.30 PM on Monday, March 09, 2020, I have downloaded the e-voting Report from the M/s. KFin Technologies Private Limited website viz., [www.evoting.karvy.com](http://www.evoting.karvy.com).
7. The postal ballot forms were duly opened in my presence and scrutinized. The ballot papers received were reconciled with the records maintained by the Company/ RTA and the authorizations /Power of Attorney etc. The shareholding was also scrutinized for the purpose of eliminating duplicate voting, i.e. e-voting as well as by physical postal ballot form voting.
8. All postal ballot forms received / votes casted up to 5.00 PM on Monday, March 09, 2020 being the last date and time fixed by the Company for receipt of the forms / e-voting were considered for scrutiny.
9. No business reply envelopes containing the postal ballot forms were received after 5.00 PM on Monday, March 09, 2020.
10. Envelopes containing the postal ballot forms returned undelivered were not opened and they were kept separately.
11. I did not find any defaced or mutilated ballot papers/forms.
12. Invalid ballots were marked and segregated.



13. The results of postal ballot voting including e-voting are given as 'Annexure-1' to this report.

Based on combined results, I report that, resolution no.1 as per the postal ballot notice dated January 21, 2020, being special resolution was passed with requisite majority as the number of votes casted in favour of the resolution is more than three (3) times the number of votes casted against.

14. The postal ballot forms and other related papers/registers and records are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the postal ballot.

Thanking You,

For DHANUNJAYA & HARANATH  
Chartered Accountants  
Firm Reg No. 014288S



*Dhanunjaya K. Alla*

DHANUNJAYA KUMAR ALLA  
Partner  
Mem. No.206446

Place : Hyderabad  
Date : March 10, 2020

Witness-1: *A. Manoj kumar*

Witness-2: *A. Sateesh*

Signature : *[Signature]*  
Name : *[Name]*

Signature : *[Signature]*  
Name : *[Name]*



## Granules India Limited - Scrutinizer's Report on Postal Ballot including e-voting

Resolution No. and type of Resolution	Description	Mode of Voting	No. of ballots received	Total No. of votes cast	Votes in favour of the Resolution		Votes against the Resolution		Abstain votes	Less Voted votes	Invalid votes	Remarks
					No's	%age	No's	%age				
1 - Special Resolution	Approval for Buy-back of Equity Shares of the Company through Tender Route.	e-voting	264	16,12,81,329	15,71,23,258	97.54%	39,63,556	2.46%	1,93,915	600	-	Special Resolution was passed with requisite majority as the number of votes casted in favour of the resolution is more than three (3) times of the number of votes casted against the resolution.
		Physical Ballot	114	1,00,197	97,574	98.53%	1,453	1.47%	1,167	-	3	
		Total	378	16,13,81,526	15,72,20,832	97.54%	39,65,009	2.46%	1,95,082	600	3	

