

18th December, 2024

To, The Manager (Listing Centre) BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN - INE060J01017), BSE Code-533638, NSE Scrip-FLEXITUFF

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held on 18th December, 2024, *inter alia*, have considered, approved and taken on record the following :-

1. Disinvestment of Up to 315205 Equity Shares in Flexituff Technology International Limited, subsidiary of the Company, in one or more tranches, subject to the approval of shareholder's and other authorities, if any.

After completion of this disinvestment Flexituff Technology International Limited will cease to be subsidiary of the Company.

Accordingly, the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

2. Notice of Extra Ordinary General Meeting scheduled to be held on Monday, 13th January, 2025.

The Board meeting commenced at 05:00 P.M. and concluded at 06.30 P.M

This is for your information and needful.

Thanking you,

For Flexituff Ventures International Limited

Rishabh Kumar Jain
Company Secretary & Compliance Officer
[Membership No: F7271]

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Name of the Subsidiary: Flexituff Technology International Limited</p> <p style="text-align: right;">As on 31st March, 2024</p> <table border="1" data-bbox="813 688 1432 976"> <thead> <tr> <th data-bbox="813 688 1019 829">Particular</th> <th data-bbox="1019 688 1226 829">Rs. (amount in Lakhs)</th> <th data-bbox="1226 688 1432 829">% of holding company</th> </tr> </thead> <tbody> <tr> <td data-bbox="813 829 1019 905">Revenue</td> <td data-bbox="1019 829 1226 905">NIL</td> <td data-bbox="1226 829 1432 905">NIL</td> </tr> <tr> <td data-bbox="813 905 1019 976">Networth</td> <td data-bbox="1019 905 1226 976">83.20</td> <td data-bbox="1226 905 1432 976">69.23 %</td> </tr> </tbody> </table>	Particular	Rs. (amount in Lakhs)	% of holding company	Revenue	NIL	NIL	Networth	83.20	69.23 %
Particular	Rs. (amount in Lakhs)	% of holding company									
Revenue	NIL	NIL									
Networth	83.20	69.23 %									
2	Date on which the agreement for sale has been entered into	Agreement will be enter after approval of shareholders									
3	The expected date of completion of sale/disposal;	The date of completion of the sale depends on the time taken for receiving all approvals, including approvals from concerned regulators. However, it is estimated that the disinvestment will be completed by 31 st December, 2025.									
4	Consideration received from such sale/disposal;	Consideration of disinvestment will be upto Rs. 60 Cr and will be finalized after consent of the shareholders and finalization of date of agreement to sale.									
5	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms’ length”;	Not related									
6	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA									