

25th April, 2020

To, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Ref.: Scrip Code No. : 540701	To, The Manager, Listing Department, National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Ref. : (i) Symbol – DCAL (ii) Series – EQ
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SUB.: DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 – BUSINESS UPDATES

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform about the business updates as under:

1. The Company's Bavla Site was jointly inspected by the Swissmedic and European Directorate for the Quality of Medicines & HealthCare (EDQM) for the company's product Dihydrrotachysterol, which resulted in certain observations deficient to EU GMP Part II and other relevant Annexes for the site. Certain CEPs belonging to the company were also suspended.

The company has already formed an internal task force in order to rectify these deficiencies. The company remains committed to maintaining highest standards of compliance and will work closely with the Swissmedic and EDQM to comprehensively address all observations.

2. The company's CRAMS segment business model is to develop APIs for novel niche molecules of its customers. Over a period of time, certain molecules of our customers, where we are development partners, move from development stage to commercial stage upon receiving approval from regulatory agencies.

In the last one month, the company has seen two New Chemical Entities (NCEs) of its customers getting approval from the regulatory agencies, where the company's subsidiary in Switzerland, Carbogen Amcis AG, was the development partner for the APIs. This showcases our strong chemistry capabilities to develop complex niche molecules for our customers. The company has now seen four NCEs getting various regulatory approvals in the last 12 months, where it was the development partner. The company continues to have a strong basket of about 20 APIs in Phase III development.

Dishman Carbogen Amcis Limited

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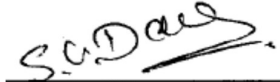
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Government Recognised Export House
CIN No. : L74900GJ2007PLC051338

3. The company, among other products, manufactures disinfectants, including sanitizers, for institutional and retail sale. Due to the current COVID-19 situation, the company is experiencing an increased demand in this business segment. In India, the company has also been distributing these products, especially sanitizers, for free to financially weaker sections of the society, policemen who have been instrumental in monitoring the traffic flow for the safety of people and health workers who have been serving the patients relentlessly.
4. The company has been facing certain logistic issues on the importation of raw materials and exportation of finished products to be supplied to its customers due to the COVID-19 situation in India. This has been resulting in delay of supply of goods to customers from India as majority of company's revenues in India comes from exports.
5. The company is currently not facing any major operational challenges due to COVID-19 situation in its overseas subsidiaries and these are functioning with all necessary precautionary steps mentioned in our announcement dated 26th March, 2020 to the Stock Exchanges. However, in India, since the operations are more labour intensive, the company has been taking extra precautions, including the ones mentioned in our said announcement dated 26th March, 2020, for the workforce at the plants. As part of this precaution, only part of the workforce is called for and is also willing to come for daily operations at the plants. The company has accordingly prioritised its products to be manufactured and delivered over short to medium term.

Kindly take this on your record.

For, Dishman Carbogen Amcis Limited



Shrima Dave
Company Secretary

Dishman Carbogen Amcis Limited

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