

IAL/2020/
October 28, 2020

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

BSE Scrip Code- 514165

**Sub- Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015
for the half year ended 30th September, 2020**

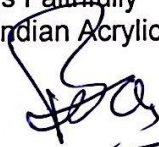
Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended 30th September, 2020 drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully
For Indian Acrylics Limited


(Bhavnesh K Gupta)
Company Secretary & Compliance Officer

Encl.: As above



INDIAN ACRYLICS LIMITED

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below :-

A. Description of Related Parties

I. Key Managerial Personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship
1.	Shri Rajinder Kumar Garg	Managing Director	Key Managerial Personnel
2.	Shri Dheeraj Garg	Addl. Managing Director	
3.	Shri Alok Goyal	Executive Director	
4.	Shri Surinder Kansal	Chief Financial Officer	
5.	Shri Bhavnesh K Gupta	Company Secretary	

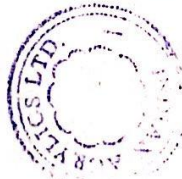
II. Name of the Related Party with whom transactions have been entered into

S. No.	Name of Related Parties	Nature of Relationship
1.	Shri Dheeraj Garg	Key Managerial Personnel
2.	Shri RK Garg	
3.	SAB Industries Ltd.	Enterprise over which Key Management Personnel or their relatives exercise significant influence.

III. Joint venture and Associates – None

B. The following transactions were carried out with related parties in the ordinary course of business Transactions :-

Nature of transactions	(INR In Lakhs)	
	Total amount	half year ending as on 30.09.2020
Management Contracts (Salaries)		138.91
Shri R K Garg	102.12	
Shri Alok Goyal	12.34	
Shri Surinder Kansal	15.72	
Shri Bhavnesh K Gupta	8.73	
Hire Charges Paid		30.34
Balance payable to related parties		706.01
Shri Dheeraj Garg	0.75	
Shri RK Garg	46.50	
SAB Industries Limited	658.76	



[Handwritten signature]