INDIAN ACRYLICS LIMITED



CIN: L24301PB1986PLC006715 **Head Office :** ISO 9001-2008 Certified SCO 49-50-51, Sector-26, Madhya Marg, Chandigarh -160 019 (INDIA) Tel : +91-172-2792385 / 2793112 Fax : +91-172-2794834 / 2790887 Website : www.indianacrylics.com

IAL/2020/ October 28, 2020

THE DY. MANAGER DEPTT. OF CORPORATE SERVICES BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS, DALAL STREET, MUMBAI - 400 001.

BSE Scrip Code- 514165

Sub- Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended 30th September, 2020

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended 30th September, 2020 drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully

For Indian Acrylics Limited (Bhavnesh K Gupta) Company Secretary & Compliance Officer

Encl.: As above

Works & Regd. Office
Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.) Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office
S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No.

Control Provide View Interview Interview

A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



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INDIAN ACRYLICS LIMITED

CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020 (Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below :-

- A. Description of Related Parties
- I. Key Managerial Personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship	
1.	Garg	Managing Director	Key Managerial	
2.	Shri Dheeraj Garg	Addl. Managing Director	Personnel	
3.	Shri Alok Goyal	Executive Director Chief Financial Officer		
4.	Shri Surinder Kansal			
5.	Shri Bhavnesh K Gupta	Company Secretary		

11. Name of the Related Party with

S.	Name of Related Parties Nature of Relationship		
No.	Related Parties	Nature of Relationship	
1.	Shri Dheeraj Garg		
2.	Shri RK Garg	Key Managerial Personnel	
3.	SAB Industries Ltd.	Enterprise over which Key Management Personnel or their	
		relatives exercise significant influence.	

- III. Joint venture and Associates None
- B. The following transactions were carried out with related parties in the ordinary course of business Transactions :-

Nature of transactions	(INR In Lakhs)		
Management Contracts (Salaries)	Total amount half year ending as on 30.09.2020		
Shri R K Garg	138.91		
Shri Alok Goyal	102:12	2 ⁰	
Shri Surinder Kansal	12.34		
Shri Bhavnesh K Gupta	15.72		
Hire Charges Paid	8.73		
Balance payable to related parties		30.34	
Shri Dheeraj Garo		706.01	
Shri RK Garg	0.75		
SAB Industries Limited	46.50		
	658.76		