



# Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA  
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



**Responsible Care®**  
OUR COMMITMENT TO SUSTAINABILITY

August 7, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
**SCRIPCODE:** 506767

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.  
**SYMBOL:** ALKYLAMINE

**Sub.: Outcome of Board Meeting held on August 7, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors have discussed and inter-alia approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereupon.

The Board Meeting commenced at 11:30 A.M. and concluded at 13:00 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **Alkyl Amines Chemicals Limited**

**Chintamani D. Thatte**  
**General Manager (Legal) & Company Secretary**  
**& Compliance Officer**

Encl.: As above

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Alkyl Amines Chemicals limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors  
Alkyl Amines Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), together with the relevant notes thereon, attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review on the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



**N. M. RAIJI & CO.**

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. M. Raiji & Co.  
Chartered Accountants  
Firm Registration No.: 108296W**



**Vinay D. Balse  
Partner**

**Membership No.: 039434**

**UDIN: 23039434B4WHYX7969**



**Place: Mumbai  
Date: August 7, 2023**



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rs in Crores  
(Except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	Mar 31, 2023	June 30, 2022	Mar 31, 2023
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from operations	409.79	411.67	473.40	1,682.33
II.	Other Income	5.48	2.84	4.26	13.91
III.	<b>Total Revenue (I+II)</b>	<b>415.27</b>	<b>414.51</b>	<b>477.66</b>	<b>1,696.24</b>
IV.	<b>Expenses</b>				
	Cost of Materials Consumed	213.20	231.26	221.85	855.99
	Changes in Inventories of Finished Goods and Work-in-Progress	13.36	(10.54)	10.46	3.68
	Employee benefit costs	25.11	23.01	26.86	97.64
	Finance Costs	0.89	1.08	0.56	3.32
	Depreciation and Amortisation Expense	12.18	11.59	11.77	45.17
	Other Expenses	84.14	91.01	98.71	381.88
	<b>Total Expenses (IV)</b>	<b>348.88</b>	<b>347.41</b>	<b>370.21</b>	<b>1,387.68</b>
V.	<b>Profit before Exceptional Items and Tax (III-IV)</b>	<b>66.39</b>	<b>67.10</b>	<b>107.45</b>	<b>308.56</b>
VI.	<b>Exceptional Items</b>	-	-	-	-
VII.	<b>Profit for the period / year before Tax (V+VI)</b>	<b>66.39</b>	<b>67.10</b>	<b>107.45</b>	<b>308.56</b>
VIII.	<b>Tax Expense :</b>				
	Current Tax	14.68	14.29	25.01	70.73
	Deferred Tax	1.94	3.80	0.55	8.79
	Tax adjustments of earlier years	-	0.37	0.01	0.38
	<b>Total Tax Expenses</b>	<b>16.62</b>	<b>18.46</b>	<b>25.57</b>	<b>79.90</b>
IX.	<b>Profit for the period / year after Tax(VII-VIII)</b>	<b>49.77</b>	<b>48.64</b>	<b>81.88</b>	<b>228.66</b>
X.	<b>Other Comprehensive Income/ (Expense)</b>				
	a) Items that will not be reclassified to Statement of Profit and Loss				
	- Remeasurement gain/(losses) on defined benefit plans	(0.57)	0.50	(0.18)	(2.27)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.14	(0.12)	0.04	0.57
	c) Items that may be reclassified to Statement of Profit and Loss				
	- Deferred gains/(losses) on cash flow hedge reserves	0.01	(0.09)	(0.22)	(0.23)
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	-	0.02	0.06	0.06
	<b>Other Comprehensive Income / (Expense) for the period/year (Net of Tax)</b>	<b>(0.42)</b>	<b>0.31</b>	<b>(0.30)</b>	<b>(1.87)</b>
XI.	<b>Total Comprehensive Income for the period / year (IX+X)</b>	<b>49.35</b>	<b>48.95</b>	<b>81.58</b>	<b>226.79</b>
XII.	Paid up Share Capital	10.22	10.22	10.22	10.22
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share				
	Basic (Rs)	9.74	9.52	16.03	44.75
	Diluted (Rs)	9.72	9.51	16.00	44.68



Corporate Office: 207 A, Kakad Chambers, 132, Dr. Annie Besant Road Worli, Mumbai - 400 018. INDIA  
Tel.: 91-22-2493 1385, 6748 8200 • Fax: 91-22-2493 0710 • CIN No : L99999MH1979PLC021796.

Notes

- 1 The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on August 7, 2023, and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors for the quarter ended June 30, 2023 and they have issued an unmodified limited review report on the same.
- 3 The statement includes the results for the quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year, and the published year to date figures of the Company upto the third quarter of the previous financial year.
- 4 The Company business activity falls within a single operating segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 5 Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 6 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.



YOGESH M.KOTHARI  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : August 7, 2023

