

APG/PLL/CS/SE/020/2020-21

Date: August 1, 2020

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Madam/ Sir,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Revision in Company's Credit Rating

Pursuant to the provisions of Regulations 30 (2) and 51(2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, this is to inform you that Credit Rating for the Company's debt instrument viz. Non-convertible Debentures has been revised by the credit rating agency namely ICRA, the details of which are furnished herein under. The rating agency has stated that the downward revision in the credit rating is due to the Company being in "Issuer not co-operating" category.

Sr. No.	Nature of Instrument	Revised Rating	Date of Receipt
1.	NCDs (Non-Convertible Debenture) (Rs. 530.53 Cr.)*	(ICRA) D	August 1, 2020

* the present outstanding towards the NCDs is Rs. 20 Crores.

Please take the above on record.

Thanking You.

Yours Sincerely,
For Peninsula Land Limited



Vidyadhar A. Apte
Company Secretary & Compliance Officer

PENINSULA LAND LIMITED

1, Peninsula Spenta,
Mathuradas Mills,
Senapati Bapat Marg,
Lower Parel, Mumbai 400 013,
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN : L17120MH1871PLC000005