

September 03, 2020

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Sandra Kurla Complex,  
Bandra (E), Mumbai- 400051,  
Script Code – ADSL

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
Script Code: 532875

Dear Sir(s),

**Sub: Regulation 30(2) of the SEBI Regulations – Brief proceedings of Annual General Meeting held on September 03, 2020**

We wish to inform you that the 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, September 03, 2020 through Video Conference (VC) /Other Audio Visual Means (OAVM) at 02:00 P.M. IST to transact the businesses as set out in the Notice of the meeting and the meeting concluded at 03:42 P.M. IST.

The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") to vote on the resolutions as per the Notice dated August 04, 2020 which commenced from Monday, August 31, 2020 at 09:00 am. and ended on Wednesday, September 02, 2020 at 05:00 p.m. The e-voting facility remained opened during the 26<sup>th</sup> AGM on Wednesday, September 03, 2020 to enable those Members who could not vote through remote e-voting to vote on the following resolutions:

Ordinary Business:

Resolution No. 1 : To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2020 along with the reports of the Board of Directors' and the Auditors thereon

Resolution No. 2 : To declare dividend on equity shares of the Company for the Financial Year 2019-20

Resolution No. 3 : To appoint a Director in place of Mr. Nehal Nitin Shah (DIN: 02766841), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Special Business:

Resolution No. 4 : To approve the revision in the remuneration of Mr. Nitin Dhanji Shah (DIN:00189903), Chairman and Managing Director of the Company.

Resolution No. 5 : To approve the revision in the remuneration of Mr. Prakash Dhanji Shah (DIN: 00189842), Whole-time Director of the Company.

Resolution No. 6 : To approve the appointment of Mr. Milind Madhav Kamat (DIN: 01772084) who was appointed by Board of Directors as an Additional Director designated as an Independent Director of the Company with effect from June 11, 2020 to hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as an Independent Director for a term up to five years..

Resolution No. 7 : To approve 'ADSL - Employees Stock Option Plan 2020'

Resolution No. 8 : To extend approval of 'ADSL - Employees Stock Option Plan 2020' to the employees of Holding Company and its Subsidiary Company (ies) whether working in India or outside India, and to the Director of the Holding Company or its Subsidiary Companies, and to such persons as may from time to time be allowed, under prevailing laws, rules and regulations, and/or amendments there to from time to time.

Resolution No. 9 : Grant of Options to issue securities equal to or exceeding One per cent but not exceeding Two per cent of the issued Capital of the Company during any One financial year to identified employees under ADSL - Employees Stock Option Plan 2020

Resolution No. 10 : Approval to enter into contracts arrangements with Allied Digital Services, LLC, pursuant to Section 188 of the Companies Act, 2013 read with Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution No. 11 : To consider and approve the Offer, Issue and Allotment of 40,00,000 Convertible Equity Warrants to Mr. Nitin Dhanji Shah, Promoter of the Company on preferential basis.

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The voting results in accordance with provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the above-mentioned resolutions shall be communicated to the Stock Exchanges within 48 hours from the conclusion of Annual General Meeting. In addition to the same, the voting results shall also be placed on the website of the Company i.e. [www.allieddigitalnet](http://www.allieddigitalnet) and of NSDL (E-voting agency).

Kindly take the above on record and oblige.

Thanking you,

For Allied Digital Services Limited

*Prakash Shah*

Prakash Shah  
Whole-time Director  
N: 00189842

