



August 26, 2023
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051
Symbol: TATAPOWER

Dear Sirs,

Newspaper Advertisement – Notice of Postal Ballot

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby enclose copies of the newspaper advertisement published on August 26, 2023 for the Postal Ballot Notice in the following newspapers:

1. Financial Express
2. The Indian Express
3. Loksatta

This is for your information and records.

Yours faithfully,
For **The Tata Power Company Limited**

(H. M. Mistry)
Company Secretary
FCS No.3606

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



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Ant Group sells 3.6% in Paytm for ₹2,037 crore

New Delhi: A subsidiary of Chinese fintech giant Ant Group Friday sold a 3.6 per cent stake in Paytm for ₹2,037 crore through open market transactions.

'Don't favour rate hikes at this point... tightening since last year still working'

JAYANTH R VARMA, one of the Monetary Policy Committee (MPC) members who voted for a repo rate pause in the August policy, says the rate hike since May 2022 is still working and is expected to maintain pressure on inflation...

prise me. It appears to me that we are witnessing large differences in rainfall across time and across regions, but the overall level of the monsoon does not appear to be seriously deficient. We have to keep our fingers crossed till the season is over to make an assessment of what the situation will turn out to be



THE EXPRESS INTERVIEW WITH JAYANTH R VARMA MONETARY POLICY COMMITTEE MEMBER

You had said inflation reading is going to be above the tolerance band for a couple of months. How long will inflation print remain above 6%? Do you think inflation risks are becoming dominant again?

Inflation spikes driven by volatile vegetable prices tend to last only a few months when monetary policy is conducted appropriately. It is in the nature of volatile prices to spike down as quickly as they spiked up.

Was the July CPI (consumer price index) inflation print higher than your expectation? Is the weak monsoon in August a cause for worry?

I was expecting headline inflation in the range of 7-8 per cent for a couple of months and so the actual print did not sur-

generalised inflation. Is the current repo rate level high enough to bring inflation back to the sub-6% level and glide it to the 4% target? Will a rate hike at this juncture help ease

inflationary pressures? The tightening effected since May last year is still working its way through the system and this is expected to maintain downward pressure on inflation over the next several quarters and bring it close to the band.

Do you think more needs to be done on the supply side to rein in inflation? Coordination between monetary and fiscal policy has been excellent in the entire post-pandemic period. Monetary and fiscal policy act in complementary fashion in this kind of situation.

When do you expect rural growth and consumption to pick up? Won't high inflation and interest rates affect rural demand and overall growth?

RBI has mandated banks with maintaining an incremental cash reserve ratio. What is your view on it? Liquidity management does not lie within the purview of the MPC as it is merely a part of the operational toolkit for implementing monetary policy.

What impact could the slowdown in China have on India's growth? Indian imports from China significantly exceed its exports to that country.

Higher rates may be needed, will move carefully: Fed Chair

REUTERS JACKSON HOLE (WYOMING), AUGUST 25 THE FEDERAL Reserve may need to raise interest rates further to ensure inflation is contained, Fed Chair Jerome Powell said Friday.



Jerome Powell at Jackson Hole on Friday. AP

but also made clear that the central bank has not yet concluded that its benchmark interest rate is high enough to be sure that inflation returns to the 2 per cent target.

has raised a new concern, he said. "We are attentive to signs that the economy may not be cooling as expected," with consumer spending "especially robust" and the housing sector possibly rebounding.

The economy continues to grow above trend, Powell said, and if that continues "it could put further progress on inflation at risk and could warrant further tightening of monetary policy."

G20 TRADE MEET ENDS WITHOUT JOINT COMMUNIQUÉ Value chains to MSMEs, G20 ministers set out priority areas

AANCHAL MAGAZINE JAIPUR, AUGUST 25

ENDING WITHOUT a joint communiqué, the two-day G20 Trade and Investment Ministerial Meeting endorsed an outcome document and Chair's summary, calling for measures to promote digitalisation of trade documents, a generic mapping framework for global value chains (GVCs) and a "Jaipur Call for Action" to enhance the access of micro, small and medium enterprises (MSMEs) to information.



Delegates at the G20 Trade Meeting in Jaipur on Friday. ANI

All G20 member nations "unanimously agreed" on the outcome document, barring one paragraph on "geopolitical issues" linked to the Russia-Ukraine war, as taken from the G20 Bali Leaders' Declaration in November last year.

deliberated on five priority areas — trade for growth and prosperity, trade and resilient global value chain, integrating MSMEs in global trade, logistics for trade and World Trade Organisation (WTO) reform.

US, India in final stages of setting up monitoring mechanism

Jaipur: India and the US are in the final stages of setting up a joint monitoring mechanism to enable domestic exports of certain steel and aluminium products to America without paying extra duties, an official said.

Indian exports of these products attract additional duties in the US as Washington, in 2018, imposed a 25 per cent import duty on steel products and 10 per cent on certain aluminium products on grounds of national security.

Unicorn drought ends: Zepto raises \$200 mn

ANEES HUSSAIN BENGALURU, AUGUST 25

ZEPTO, A quick commerce startup, Friday turned a unicorn by raising \$200 million at a valuation of \$1.4 billion. The company's valuation jumped from \$900 million in May 2022, when it had raised funds.

Ebitda positive in 12-15 months. "Operating in a bear market has forced us to be more disciplined. We were previously looking at a sea-saw between profitability and growth.

Sebi proposes intermediaries stay away from 'finfluencers'

Mumbai: Market regulator Securities and Exchange Board of India (Sebi) Friday proposed that intermediaries should dissociate themselves from unregistered financial influencers, also known as "finfluencers".

China minister present, Goyal says India heart with US, not RCEP

PRESS TRUST OF INDIA NEW DELHI, AUGUST 25

AT A session with Chinese and US trade ministers, Union Minister Piyush Goyal on Friday said India did not join China-led RCEP as its trade deficit would have widened and New Delhi's "heart" is with Washington, hinting at the trade surplus with the US.



Commerce Minister Piyush Goyal. Rohit Jain Paras

is your decision to decide whether you will join RCEP but the RCEP door will be always open to India," Wang said. Goyal said bilateral trade would have gone up, along with trade deficit.

'AI can free up people for productive jobs'

PRESS TRUST OF INDIA NEW DELHI, AUGUST 25

GLOBAL TECHNOLOGY leaders Friday said Artificial Intelligence (AI) can enhance productivity and called for its development in a responsible manner. At the B20 Summit, IBM CEO Arvind Krishna said AI can free up people for productive work and cut costs.

Rajasthan State Road Development And Construction Corporation Ltd., JAIPUR

TELANGANA STATE TOURISM DEVELOPMENT CORPORATION LIMITED

ODISHA HYDRO POWER CORPORATION LTD.

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