

# RSD Finance Limited

CIN:L17222JH1963PLC013316

November 10, 2023

To,  
Listing Department,  
**BSE Limited**  
14th Floor, P.J.Towers, Dalal Street,  
Mumbai-400001  
**Scrip Code – 539875**

To,  
Listing Department  
**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata - 700001  
**Scrip Code – 28123**

Dear Sir/Madam,  
**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 10, 2023 have inter-alia considered and approved the Unaudited (Standalone and Consolidated) Financial Results.

The unaudited (Standalone & Consolidated) Financial results for the 2<sup>nd</sup> Quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company. The copy of the aforesaid financial results along with the Limited Review Report issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 07:00 PM.

The above disclosures are being made in compliance with Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation shall also be available on the Company's website at [www.rsdfinancelimited.com](http://www.rsdfinancelimited.com)

We request you to please take the above on record.

Thanking you,

Yours faithfully,

**For RSD Finance Limited**

**Rajeev Singh Dugal**  
**Managing Director**  
**DIN- 00052037**

**Encl: - As above**

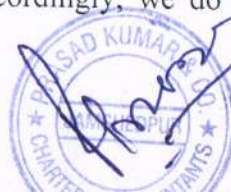
**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of RSD Finance Limited for the quarter and half year ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors  
**RSD Finance Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the 2<sup>nd</sup> quarter and half year ended September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# PRASAD KUMAR & CO.

Chartered Accountants

**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Birmanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001 Phone 0651-2212138, 9431107454

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Our conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.  
Chartered Accountants



**Rajesh Prasad**

**Partner**

**Membership No. 075409**

**Firm Registration No. 008816C**

**UDIN: 23075409BGZNNX6810**

**Date: 10.11.2023**

**Place: Jamshedpur**

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September, 2023

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

| Particulars   | As at                             | As at                      |
|---|-----------------------------------|----------------------------|
|   | 30-September-2023<br>(Un-Audited) | 31-March-2023<br>(Audited) |
| <b>A. ASSETS</b>  |                                   |                            |
| <b>1. Financial Assets</b>  |                                   |                            |
| a. Cash & Cash Equivalents  | 90.84                             | 52.22                      |
| b. Bank Balance (other than (a) above)  | -                                 | -                          |
| c. Receivables  |                                   |                            |
| i. Trade receivables  | 17.26                             | 14.50                      |
| ii. Other receivables   | -                                 | -                          |
| d. Loans  | 1,020.74                          | 1,124.69                   |
| e. Investments  | 5,972.37                          | 5,416.92                   |
| f. Other financial assets   | 198.88                            | 118.73                     |
| <b>2. Non Financial assets</b>  |                                   |                            |
| a. Current Tax Assets (Net)   | -                                 | -                          |
| b. Deferred Tax Assets (Net)  | 111.01                            | 113.04                     |
| c. Property, Plant & Equipment  | -                                 | -                          |
| d. Other non - financial assets   | -                                 | -                          |
| <b>TOTAL - ASSETS</b>   | <b>7,411.11</b>                   | <b>6,840.10</b>            |
| <b>B. LIABILITIES AND EQUITY</b>  |                                   |                            |
| <b>1. LIABILITIES</b>   |                                   |                            |
| <b>1.1 Financial Liabilities</b>  |                                   |                            |
| a. Borrowings   |                                   |                            |
| b. Borrowings (Other than Debt Securities)  | 39.81                             | 39.81                      |
| c. Payables   |                                   |                            |
| (I) Trade Payables  |                                   | -                          |
| (i) total outstanding dues of micro enterprises and small enterprises                       |                                   | -                          |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 5.08                              | 5.29                       |
| II) Other Payables  |                                   |                            |
| (i) total outstanding dues of micro enterprises and small enterprises                       |                                   |                            |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises |                                   |                            |
| d. Other financial liabilities  |                                   |                            |
| <b>1.2 Non-Financial Liabilities</b>  |                                   |                            |
| a. Current tax liabilities (Net)  | 194.47                            | 113.69                     |
| b. Deferred tax liabilities (Net)   | 34.20                             | -12.24                     |
| c. Provisions   | 104.00                            | 104.00                     |
| d. Other non-financial liabilities  | 85.71                             | 85.87                      |
| <b>TOTAL -LIABILITIES</b>   | <b>463.27</b>                     | <b>336.42</b>              |
| <b>2. EQUITY</b>  |                                   |                            |
| Equity attributable to owners of parent   |                                   |                            |
| a. Equity Share Capital   | 647.32                            | 647.32                     |
| b. Other Equity   | 6,300.52                          | 5,856.36                   |
| <b>TOTAL EQUITY</b>   | <b>6,947.84</b>                   | <b>6,503.68</b>            |
| <b>TOTAL LIABILITY AND EQUITY</b>   | <b>7,411.11</b>                   | <b>6,840.10</b>            |

Date: 10.11.2023  
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.  
Ph. : 0657-6620001, 7280009199

Statement of Audited Standalone Financial Results for the Quarter & Financial Year Ended 30th September, 2023

(Rs. In Lakhs)

| Sl. No. | Particulars   | Quarter Ended            |                          |                          | Half Year                |                            | Year Ended            |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|----------------------------|-----------------------|
|         |   | 30/09/23<br>(Un-Audited) | 30/06/23<br>(Un-Audited) | 30/09/22<br>(Un-Audited) | 30/09/23<br>(Un-Audited) | 30/09/22<br>(Un - Audited) | 31/03/23<br>(Audited) |
| I       | Revenue from Operations   |                          |                          |                          |                          |                            |                       |
|         | Sale of Services  | 24.71                    | 26.93                    | 22.89                    | 51.64                    | 49.58                      | 103.83                |
|         | Interest Income   | 130.62                   | 159.06                   | 99.24                    | 289.68                   | 195.24                     | 458.44                |
|         | Dividend Income   | 7.81                     | 1.50                     | 4.11                     | 9.31                     | 9.28                       | 13.50                 |
|         | Net gain on fair value changes  | 28.21                    | 46.92                    | 42.65                    | 75.13                    | (37.26)                    | 11.38                 |
|         | <b>Total revenue from operations</b>  | <b>191.35</b>            | <b>234.41</b>            | <b>168.89</b>            | <b>425.76</b>            | <b>216.84</b>              | <b>587.15</b>         |
| II      | Other Income  |                          |                          |                          |                          |                            |                       |
|         | Net Gain on sale of Financial Instruments                                       | 56.62                    | 31.49                    | 23.38                    | 88.11                    | 77.84                      | 269.59                |
|         | Other Incomes   | 9.93                     | (0.97)                   | 6.92                     | 8.96                     | 6.92                       | 17.99                 |
|         | <b>Total Other income</b>   | <b>66.55</b>             | <b>30.52</b>             | <b>30.30</b>             | <b>97.07</b>             | <b>84.76</b>               | <b>287.58</b>         |
| III     | <b>Total income (I+II)</b>  | <b>257.90</b>            | <b>264.93</b>            | <b>199.19</b>            | <b>522.83</b>            | <b>301.60</b>              | <b>874.73</b>         |
| IV      | Expenses  |                          |                          |                          |                          |                            |                       |
|         | Cost of materials consumed  | 7.04                     | 7.50                     | 5.99                     | 14.54                    | 15.22                      | 28.35                 |
|         | Employee benefits expense   | 15.99                    | 15.96                    | 16.03                    | 31.95                    | 32.06                      | 64.80                 |
|         | Finance costs   | 0.01                     | 0.01                     | (0.01)                   | 0.02                     | 0.03                       | 0.08                  |
|         | Depreciation and amortisation expense   | 1.56                     | 1.34                     | 1.60                     | 2.90                     | 3.19                       | 6.30                  |
|         | Provisions  | -0.89                    | 0.89                     | (0.09)                   | -                        | 0.97                       | 4.52                  |
|         | Other expenses  | 37.39                    | 32.17                    | 59.65                    | 69.56                    | 83.39                      | 154.19                |
|         | <b>Total expenses</b>   | <b>61.10</b>             | <b>57.87</b>             | <b>83.17</b>             | <b>118.97</b>            | <b>134.86</b>              | <b>258.24</b>         |
| V       | <b>Profit / (Loss) before exceptional item and tax (III-IV)</b>                 | <b>196.80</b>            | <b>207.06</b>            | <b>116.02</b>            | <b>403.86</b>            | <b>166.74</b>              | <b>616.49</b>         |
| VI      | Exceptional Item  |                          |                          |                          |                          |                            |                       |
| VII     | <b>Profit / (Loss) before tax (V + VI)</b>                                      | <b>196.80</b>            | <b>207.06</b>            | <b>116.02</b>            | <b>403.86</b>            | <b>166.74</b>              | <b>616.49</b>         |
| VIII    | Tax expense   |                          |                          |                          |                          |                            |                       |
|         | a) Current Tax  | 39.73                    | 41.05                    | 36.31                    | 80.78                    | 49.05                      | 113.69                |
|         | b) Deferred Tax   | -0.08                    | (0.09)                   | 0.05                     | (0.17)                   | 0.11                       | (0.38)                |
|         | <b>Total Tax Expenses</b>   | <b>39.65</b>             | <b>40.96</b>             | <b>36.36</b>             | <b>80.61</b>             | <b>49.16</b>               | <b>113.31</b>         |
| IX      | <b>Net Profit / (Loss) for the period after tax (VII - VIII)</b>                | <b>157.15</b>            | <b>166.10</b>            | <b>79.66</b>             | <b>323.25</b>            | <b>117.58</b>              | <b>503.18</b>         |
| X       | Other Comprehensive Income  |                          |                          |                          |                          |                            |                       |
|         | Items that will not be classified to profit or loss                             |                          |                          |                          |                          |                            |                       |
|         | (i) Items that will not be classified to profit or loss                         | 14.88                    | 152.65                   | (0.96)                   | 167.53                   | (43.32)                    | (162.87)              |
|         | (ii) Income tax relating to items that will not be classified to profit or loss | 4.14                     | 42.47                    | (0.16)                   | 46.61                    | (7.23)                     | (45.31)               |
|         | (iii) Items that will be classified to profit or loss                           |                          |                          |                          |                          |                            |                       |
|         | (iv) Income tax relating to items that will be classified to profit or loss     |                          |                          |                          |                          |                            |                       |
|         | Total other comprehensive income for the year (net of tax)                      | 10.74                    | 110.18                   | (0.80)                   | 120.92                   | (36.09)                    | (117.56)              |
| XI      | <b>Total comprehensive income for the period</b>                                | <b>167.89</b>            | <b>276.28</b>            | <b>78.86</b>             | <b>444.17</b>            | <b>81.49</b>               | <b>385.62</b>         |
| XII     | Paid-up Equity Share Capital (Rs. 5/- per share)                                | 647.32                   | 647.32                   | 647.32                   | 647.32                   | 647.32                     | 647.32                |
| XIII    | Earnings per share (in Rs.)   |                          |                          |                          |                          |                            |                       |
|         | (a) Basic   | 1.30                     | 2.13                     | 0.61                     | 3.43                     | 0.63                       | 2.98                  |
|         | (b) Diluted   | 1.30                     | 2.13                     | 0.61                     | 3.43                     | 0.63                       | 2.98                  |

See accompanying notes to the standalone financial results

Date: 10.11.2023

Place: Jamshedpur



For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Statement of Standalone Cash Flow Statements for the Half Year Ended September 30, 2023

(Rs. in Lacs)

| SI No | Particulars   | As at<br>30-September-2023<br>(Un-Audited) | As at<br>31-March-2023<br>(Audited) |
|-------|---|--|-------------------------------------|
| 1     | <b>Cash Flow From Operating Activities</b>                            |  |                                     |
|       | Net Profit before Tax   | 403.85                                     | 616.49                              |
|       | Add : Adjustments for   |  |                                     |
|       | Inventories   |  | 6.30                                |
|       | Depreciation  | 2.90                                       |                                     |
|       | Gain/(Loss) on Remeasurement of Financial Assets                      | 167.53                                     | -162.87                             |
|       | Provisions  |  | 4.52                                |
|       | <b>Less : Adjustment for</b>  |  |                                     |
|       | P/L Appropriation   | 88.11                                      | 269.59                              |
|       | Profit on Sale of Investment  | 9.31                                       | 13.50                               |
|       | Dividend Received   |  | 458.44                              |
|       | Interest Income   | 289.68                                     |                                     |
|       | <b>Operating Profit before Working Capital Changes</b>                | <b>187.18</b>                              | <b>(277.09)</b>                     |
|       | Adjustments for:-   |  |                                     |
|       | Trade Receivables   | -2.76                                      | 2.97                                |
|       | Other Non-Financial Liabilities                                       | (0.16)                                     | 0.07                                |
|       | Other Financial Liabilities   |  | (1.31)                              |
|       | Trade Payables  | (0.21)                                     |                                     |
|       | Other Financial Assets  | (80.16)                                    | (18.90)                             |
|       | <b>Net cash generated from operating activities</b>                   | <b>103.89</b>                              | <b>(294.26)</b>                     |
|       | Tax Paid/Provided   |  | 86.31                               |
|       | <b>Net cash generated from operation [A]</b>                          | <b>103.89</b>                              | <b>(380.57)</b>                     |
| 2     | <b>Cash Flow From Investing Activities</b>                            |  |                                     |
|       | Profit on sale of Investment  | 88.11                                      | 269.59                              |
|       | (Increase)/Decrease in Investments                                    | (555.45)                                   | 95.11                               |
|       | Loans & Advances  | 103.95                                     | (467.00)                            |
|       | Dividend Received   | 9.31                                       | 13.50                               |
|       | Interest Received   | 289.68                                     | 458.44                              |
|       | Profit on sale of Fixed Assets  |  | (0.87)                              |
|       | Sale/(Purchase) of Assets   | (65.27)                                    |                                     |
|       | <b>Net cash from investing activities [B]</b>                         |  | <b>369.64</b>                       |
| 3     | <b>Cash Flow From Financing Activities</b>                            |  |                                     |
|       | Repayment of Long Term Borrowings                                     |  | (8.74)                              |
|       | <b>Net cash from financing activities [C]</b>                         |  | <b>(8.74)</b>                       |
|       | <b>Net Increase/(Decrease) in Cash &amp; Cash equivalents [A+B+C]</b> | <b>38.62</b>                               | <b>(19.66)</b>                      |
|       | <b>Cash &amp; Cash equivalents (Opening balance)</b>                  | <b>52.22</b>                               | <b>71.89</b>                        |
|       | <b>Cash &amp; Cash equivalents (Closing balance)</b>                  | <b>90.84</b>                               | <b>52.22</b>                        |

Date: 10.11.2023  
Place: Jamshedpur



For and on behalf of the Board

✓  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Standalone Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 30th September, 2023

|         |  | (Rs. In Lakh)   |                 |                 |                 |                 |                 |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Sl. No. | Particulars  | Quarter Ended   |                 |                 | Half Year Ended |                 | Year Ended      |
|         |  | 30/09/23        | 30/06/23        | 30/09/22        | 30/09/23        | 30/09/22        | 31/03/23        |
|         |  | (Un - Audited)  | (Un-Audited)    | (Un - Audited)  | (Un-Audited)    | (Un - Audited)  | (Audited)       |
|         | <b>Segment Revenue</b>   |                 |                 |                 |                 |                 |                 |
|         | (a) Investment & Finance related activities                              | 233.19          | 238.00          | 176.30          | 471.19          | 252.02          | 770.90          |
|         | (b) Job work & Manufacturing activities                                  | 24.71           | 26.93           | 22.89           | 51.64           | 49.58           | 103.83          |
|         | (c) Unallocable  |                 |                 |                 |                 |                 |                 |
| 1       | <b>Total</b>   | <b>257.90</b>   | <b>264.93</b>   | <b>199.19</b>   | <b>522.83</b>   | <b>301.60</b>   | <b>874.73</b>   |
|         | Less: Inter segment Revenue  |                 |                 |                 |                 |                 |                 |
|         | <b>Net Sale/ Income from operations</b>                                  | <b>257.90</b>   | <b>264.93</b>   | <b>199.19</b>   | <b>522.83</b>   | <b>301.60</b>   | <b>874.73</b>   |
|         | <b>Segment Results (Profit) (+) / Loss (-) before tax &amp; Interest</b> |                 |                 |                 |                 |                 |                 |
|         | (a) Investment & Finance related activities                              | 189.05          | 197.18          | 108.88          | 386.23          | 151.37          | 579.78          |
|         | (b) Job work & Manufacturing activities                                  | 7.77            | 9.89            | 7.13            | 17.66           | 15.40           | 36.79           |
|         | (c) Unallocable  |                 |                 |                 |                 |                 |                 |
| 2       | <b>Total</b>   | <b>196.82</b>   | <b>207.07</b>   | <b>116.01</b>   | <b>403.89</b>   | <b>166.77</b>   | <b>616.57</b>   |
|         | Less: Interest   | 0.01            | 0.01            | (0.01)          | 0.02            | 0.03            | 0.08            |
|         | <b>Total Profit before Tax</b>   | <b>196.81</b>   | <b>207.06</b>   | <b>116.02</b>   | <b>403.87</b>   | <b>166.74</b>   | <b>616.49</b>   |
|         | <b>Segment Assets</b>  |                 |                 |                 |                 |                 |                 |
|         | (a) Investment & Finance related activities                              | 7,271.45        | 7,060.29        | 6,461.09        | 7,271.45        | 6,461.09        | 6,693.15        |
|         | (b) Job work & Manufacturing activities                                  | 139.66          | 138.14          | 140.72          | 139.66          | 140.72          | 146.95          |
|         | (c) Unallocable  |                 |                 |                 |                 |                 |                 |
| 3       | <b>Total Segment Assets</b>  | <b>7,411.11</b> | <b>7,198.43</b> | <b>6,601.81</b> | <b>7,411.11</b> | <b>6,601.81</b> | <b>6,840.10</b> |
|         | Less: Intersegment Elimination   |                 |                 |                 |                 |                 |                 |
|         | Add: Unallocated Corporate Assets  |                 |                 |                 |                 |                 |                 |
|         | <b>Total Assets</b>  | <b>7,411.11</b> | <b>7,198.43</b> | <b>6,601.81</b> | <b>7,411.11</b> | <b>6,601.81</b> | <b>6,840.10</b> |
|         | <b>Segment Liabilities</b>   |                 |                 |                 |                 |                 |                 |
|         | (a) Investment & Finance related activities                              | 379.89          | 335.28          | 310.78          | 379.89          | 310.78          | 252.83          |
|         | (b) Job work & Manufacturing activities                                  | 83.38           | 83.19           | 91.50           | 83.38           | 91.50           | 83.60           |
|         | (c) Unallocable  |                 |                 |                 |                 |                 |                 |
| 4       | <b>Total Segment Liabilities</b>   | <b>463.27</b>   | <b>418.47</b>   | <b>402.28</b>   | <b>463.27</b>   | <b>402.28</b>   | <b>336.43</b>   |
|         | Less: Intersegment Elimination   |                 |                 |                 |                 |                 |                 |
|         | Add: Unallocated Corporate Liabilities                                   |                 |                 |                 |                 |                 |                 |
|         | <b>Total Liabilities</b>   | <b>463.27</b>   | <b>418.47</b>   | <b>402.28</b>   | <b>463.27</b>   | <b>402.28</b>   | <b>336.43</b>   |

Date: 10.11.2023

Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal

Managing Director

DIN - 00052037

**NOTES:-**

- 1 The above Standalone financial results for the Quarter ended and Half year ended September 30, 2023 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 10.11.2023 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended and half year ended September 30, 2023 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 2 The figures for the quarter ended September 30, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto September 30, 2023 which were subject to limited review by statutory auditor.
- 3 The above financial results are available at [www.bseindia.com](http://www.bseindia.com) & [www.rsdfinancelimited.com](http://www.rsdfinancelimited.com)
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur  
Date: 10.11.2023



For and on behalf of the Board of Directors



Rajeev Singh Dugal  
Managing Director  
DIN: 00052037



## **CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER**

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Standalone Financial Statements of RSD Finance Limited for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2023 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

  
**RAJEEV SINGH DUGAL**  
Managing Director

  
**RAVI JOSHI**  
Chief Financial Officer

**Place: Jamshedpur**

**Date: November 10, 2023**

**Head Office** : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone 0651-2212138, 9431107454

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RSD Finance Limited for the 2<sup>nd</sup> quarter and half year ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors  
**RSD Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the 2<sup>nd</sup> quarter and half year ended September 30, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, have been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



**PRASAD KUMAR & CO.**  
Chartered Accountants

**Head Office** : 1st Floor, Arvinder Complex, 2, S B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379  
**Branch Office**: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001 Phone 0651-2212138, 9431107454

4. This Statement includes the results of the following entity:

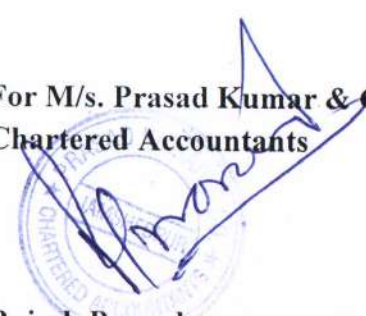
| Sr. No | Name of the Company          | Relationship with the Holding Company |
|--------|------------------------------|---------------------------------------|
| 1.     | Precision Automotive Pvt Ltd | Wholly owned subsidiary               |
| 2.     | SRP Oil Pvt Ltd              | Subsidiary                            |
| 3.     | Sigma HTS LLP                | Step down subsidiary                  |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary companies auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

6. We have reviewed the interim financial results of the subsidiaries included in the consolidated unaudited financial results; whose interim financial results reflects total revenues of Rs. 11,74,02,276/- from SRP Oil Pvt Ltd, Rs. 2,45,22,506/- from Precision Automotive Private Limited & Rs. 28,37,22,370/- from SIGMA HTS LLP, Net profit before tax expense of Rs. 3,16,82,362/- from SRP Oil Pvt Ltd, Rs.1,88,83,304/- from Precision Automotive Private Limited & Rs. -2,15,89,532/- from SIGMA HTS LLP and total comprehensive profit/loss after tax of Rs. 3,99,46,004/- from SRP Oil Pvt Ltd, Rs. 2,39,65,916/- from Precision Automotive Private Limited & Rs. -2,15,89,532/- from SIGMA HTS LLP, respectively as considered in the consolidated unaudited financial results.

7. Our conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.  
Chartered Accountants

  
Rajesh Prasad  
Partner

Membership No. 075409

Firm Registration No. 008816C

UDIN: 23075409BGZNNY2007

Date: 10.11.2023

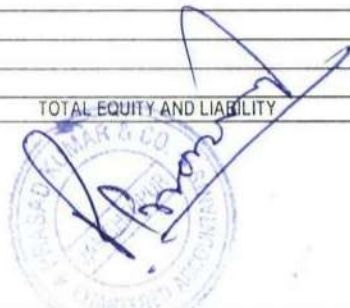
Place: Jamshedpur

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2023

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

| Particulars   | As at             | As at            |
|---|-------------------|------------------|
|   | 30-September-2023 | 31-March-2023    |
|   | Un- Audited       | Audited          |
| <b>A. ASSETS</b>  |                   |                  |
| <b>1. Financial Assets</b>  |                   |                  |
| a. Cash & Cash Equivalents  | 125.73            | 353.77           |
| b. Bank Balance (other than (a) above)  | 284.13            | 270.33           |
| c. Receivables  |                   |                  |
| i. Trade receivables  | 150.32            | 425.13           |
| iii. Other receivables  |                   |                  |
| d. Loans  | 1,064.43          | 1,169.24         |
| e. Investments  | 16,737.49         | 15,111.69        |
| f. Other financial assets   | 1,055.94          | 923.96           |
| <b>2. Non Financial assets</b>  |                   |                  |
| a. Inventories  | 1,350.70          | 1,073.93         |
| b. Property, Plant & Equipment  | 6,691.62          | 7,013.31         |
| c. Capital Work in progress   |                   |                  |
| d. Other Intangible Assets  | 4.67              | 6.09             |
| e. Deferred Tax Assets (Net)  |                   |                  |
| f. Other Non - Financial Assets (to be specified)   |                   |                  |
| <b>TOTAL - ASSETS</b>   | <b>27,465.03</b>  | <b>26,347.45</b> |
| <b>B. LIABILITIES AND EQUITY</b>  |                   |                  |
| <b>1. LIABILITIES</b>   |                   |                  |
| <b>1.1 Financial Liabilities</b>  |                   |                  |
| a. Derivative financial instruments   |                   |                  |
| b. (i) Trade Payables   |                   |                  |
| (i) total outstanding dues of micro enterprises and small enterprises                       |                   |                  |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 595.05            | 816.64           |
| ii) Other Payables  |                   |                  |
| (i) total outstanding dues of micro enterprises and small enterprises                       |                   |                  |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises |                   |                  |
| c. Debt Securities  |                   |                  |
| d. Borrowings (Other than Debt Securities)  | 3,700.21          | 3,438.89         |
| e. Deposits   |                   |                  |
| f. Subordinated Liabilities   |                   |                  |
| g. Other financial liabilities  |                   |                  |
| <b>1.2 Non-Financial Liabilities</b>  |                   |                  |
| a. Current tax liabilities (Net)  | 407.49            | 286.98           |
| b. Provisions   | 297.79            | 251.33           |
| c. Deferred tax liabilities (Net)   | 315.33            | 210.85           |
| d. Other non-financial liabilities  | 175.71            | 192.31           |
| <b>TOTAL -LIABILITIES</b>   | <b>5,491.58</b>   | <b>5,197.00</b>  |
| <b>2. EQUITY</b>  |                   |                  |
| Equity attributable to owners of parent   |                   |                  |
| a. Equity Share Capital   | 647.32            | 647.32           |
| b. Other Equity   | 18,356.08         | 17,657.06        |
| <b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>  | <b>19,003.40</b>  | <b>18,304.38</b> |
| Non Controlling Interest  | 2,970.05          | 2,846.07         |
| <b>TOTAL - EQUITY</b>   | <b>21,973.45</b>  | <b>21,150.45</b> |
| <b>TOTAL EQUITY AND LIABILITY</b>   | <b>27,465.03</b>  | <b>26,347.45</b> |



For and on behalf of the Board  
  
**Rajeev Singh Dugal**  
 Managing Director  
 DIN - 00052037

Date: 10.11.2023  
Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

Statement of Audited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2023

(Rs. In Lakh except per share details)

| Sl. No. | Particulars   | Quarter Ended              |                          |                          | Half Year Ended            |                            | Year Ended            |
|---------|---|----------------------------|--------------------------|--------------------------|----------------------------|----------------------------|-----------------------|
|         |   | 30/09/23<br>(Un - Audited) | 30/06/23<br>(Un-Audited) | 30/09/22<br>(Un-Audited) | 30/09/23<br>(Un - Audited) | 30/09/22<br>(Un - Audited) | 31/03/23<br>(Audited) |
| I       | <b>Revenue from Operations</b>  |                            |                          |                          |                            |                            |                       |
|         | Sale of Products  | 739.83                     | 1,000.48                 | 936.92                   | 1,740.31                   | 2,453.20                   | 4,242.44              |
|         | Sale of Services  | 849.03                     | 1,193.11                 | 857.61                   | 2,042.14                   | 1,763.23                   | 3,912.37              |
|         | Interest Income   | 213.94                     | 183.44                   | 178.58                   | 397.38                     | 330.21                     | 701.24                |
|         | Dividend Income   | 12.71                      | 2.34                     | 3.53                     | 15.05                      | 16.09                      | 75.56                 |
|         | Net gain on fair value changes  | 75.42                      | 165.97                   | 179.68                   | 241.39                     | 44.64                      | 300.38                |
|         | <b>Total revenue from operations</b>  | <b>1,890.93</b>            | <b>2,545.34</b>          | <b>2,156.32</b>          | <b>4,436.27</b>            | <b>4,607.36</b>            | <b>9,232.00</b>       |
| II      | <b>Other Income</b>   |                            |                          |                          |                            |                            |                       |
|         | Net Gain on sale of Financial Instruments                                       | 92.42                      | 67.27                    | 14.22                    | 159.69                     | 211.91                     | 449.33                |
|         | Other incomes   | 133.94                     | 32.06                    | 32.99                    | 166.00                     | 61.12                      | 179.05                |
|         | <b>Total Other income</b>   | <b>226.36</b>              | <b>99.33</b>             | <b>47.21</b>             | <b>325.69</b>              | <b>273.03</b>              | <b>628.38</b>         |
| III     | <b>Total income (I+II)</b>  | <b>2,117.29</b>            | <b>2,644.67</b>          | <b>2,203.53</b>          | <b>4,761.96</b>            | <b>4,880.39</b>            | <b>9,860.37</b>       |
| IV      | <b>Expenses</b>   |                            |                          |                          |                            |                            |                       |
|         | Cost of materials consumed  | 277.37                     | 977.24                   | 674.82                   | 1,254.61                   | 1,739.97                   | 3,539.44              |
|         | Employee benefits expense   | 288.01                     | 205.17                   | 190.99                   | 493.18                     | 358.26                     | 729.28                |
|         | Finance costs   | 372.37                     | 53.89                    | 81.19                    | 426.26                     | 118.62                     | 307.26                |
|         | Depreciation and amortisation expense   | -224.25                    | 341.56                   | 329.60                   | 117.31                     | 529.05                     | 1,283.24              |
|         | Provision   | -0.89                      | 0.89                     | (0.09)                   | -                          | 0.97                       | 4.52                  |
|         | Other expenses  | 626.68                     | 652.00                   | 630.86                   | 1,278.68                   | 1,159.94                   | 2,363.89              |
|         | <b>Total expenses</b>   | <b>1,837.60</b>            | <b>2,230.75</b>          | <b>1,907.38</b>          | <b>4,068.35</b>            | <b>3,906.81</b>            | <b>8,247.63</b>       |
| V       | <b>Profit / (Loss) before exceptional item and tax (III-IV)</b>                 | <b>279.69</b>              | <b>413.92</b>            | <b>296.16</b>            | <b>693.61</b>              | <b>973.58</b>              | <b>1,612.74</b>       |
| VI      | Exceptional items   |                            |                          |                          |                            |                            |                       |
| VII     | <b>Profit / (Loss) before tax (V + VI)</b>                                      | <b>279.69</b>              | <b>413.92</b>            | <b>296.16</b>            | <b>693.61</b>              | <b>973.58</b>              | <b>1,612.74</b>       |
| VIII    | Tax expense   |                            |                          |                          |                            |                            |                       |
|         | a) Current Tax  | 63.11                      | 57.39                    | 67.82                    | 120.50                     | 245.35                     | 286.98                |
|         | b) Deferred Tax   | -36.25                     | 37.03                    | (8.51)                   | 0.78                       | (7.89)                     | 33.02                 |
|         | <b>Total Tax Expenses</b>   | <b>26.86</b>               | <b>94.42</b>             | <b>59.31</b>             | <b>121.28</b>              | <b>237.46</b>              | <b>320.00</b>         |
| IX      | <b>Net Profit/ (Loss) for the period (VII - VIII)</b>                           | <b>252.83</b>              | <b>319.50</b>            | <b>236.85</b>            | <b>572.33</b>              | <b>736.12</b>              | <b>1,292.74</b>       |
| X       | <b>Other Comprehensive Income</b>   |                            |                          |                          |                            |                            |                       |
|         | Items that will not be classified to profit or loss                             |                            |                          |                          |                            |                            |                       |
|         | (i) Items that will not be classified to profit or loss                         | 74.36                      | 324.41                   | 111.63                   | 398.77                     | (128.73)                   | (347.78)              |
|         | (ii) Income tax relating to items that will not be classified to profit or loss | 18.01                      | 65.70                    | 28.17                    | 103.71                     | (28.73)                    | (91.85)               |
|         | <b>Total other comprehensive income for the year (net of tax) (i - ii)</b>      | <b>56.35</b>               | <b>238.71</b>            | <b>83.46</b>             | <b>295.06</b>              | <b>(100.00)</b>            | <b>(255.93)</b>       |
| XI      | <b>Total comprehensive income for the period</b>                                | <b>309.18</b>              | <b>558.21</b>            | <b>320.31</b>            | <b>867.39</b>              | <b>636.12</b>              | <b>1,036.80</b>       |
| XII     | <b>Profit for the period attributable to</b>                                    |                            |                          |                          |                            |                            |                       |
|         | Owners of the Company   | 215.20                     | 294.09                   | 226.63                   | 509.29                     | 572.04                     | 1,107.54              |
|         | Non-Controlling Interest  | 37.62                      | 25.42                    | 10.22                    | 63.04                      | 164.08                     | 185.20                |
| XIII    | <b>Other Comprehensive Income attributable to</b>                               |                            |                          |                          |                            |                            |                       |
|         | Owners of the Company   | 43.34                      | 200.79                   | 48.42                    | 244.13                     | (102.96)                   | (235.68)              |
|         | Non-Controlling Interest  | 13.02                      | 37.92                    | 35.04                    | 50.94                      | 2.96                       | (20.25)               |
| XIV     | <b>Total Comprehensive Income attributable to</b>                               |                            |                          |                          |                            |                            |                       |
|         | Owners of the Company   | 258.53                     | 494.88                   | 275.06                   | 753.41                     | 469.08                     | 871.85                |
|         | Non-Controlling Interest  | 50.65                      | 63.33                    | 45.25                    | 113.98                     | 167.04                     | 164.95                |
| XV      | <b>Paid-up Equity Share Capital (Face Value of Rs. 5 per share)</b>             |                            |                          |                          |                            |                            |                       |
| XVI     | <b>Earnings per share (in Rs.)</b>  |                            |                          |                          |                            |                            |                       |
|         | (a) Basic   | 2.39                       | 4.31                     | 2.12                     | 6.70                       | 3.62                       | 8.01                  |
|         | (b) Diluted   | 2.39                       | 4.31                     | 2.12                     | 6.70                       | 3.62                       | 8.01                  |

See accompanying notes to the standalone financial results

Date: 10.11.2023  
Place: Jamshedpur

For and on behalf of the Board

  
Randeep Singh Dugal  
Managing Director  
DIN - 00052037



Statement of Consolidated Cash Flow Statements for the Quarter and Half Year Ended 30th September, 2023

| Sl No | Particulars   | (Rs. in Lakhs)                             |                                     |
|-------|---|--|-------------------------------------|
|       |   | As at<br>30-September-2023<br>(Un-Audited) | As at<br>31-March-2023<br>(Audited) |
| 1     | <b>Cash Flow From Operating Activities</b>                    |  |                                     |
|       | Net Profit before Tax   | 693.61                                     | 1,612.74                            |
|       | Add : Adjustments for   |  |                                     |
|       | Depreciation  | 498.31                                     | 1,283.24                            |
|       | Gain/(Loss) on Remeasurement of Financial Assets              | 398.77                                     | (347.78)                            |
|       | Provisions  | -  | 4.52                                |
|       | Less : Adjustment for   |  |                                     |
|       | P/L Appropriation   | -  | 16.59                               |
|       | Profit on Sale of Investment                                  | 159.69                                     | 449.33                              |
|       | Dividend Received   | 15.05                                      | 75.56                               |
|       | Interest Income   | 397.38                                     | 701.24                              |
|       | Operating Profit before Working Capital Changes               | 1,018.57                                   | 1,310.00                            |
|       | Adjustments for:-   |  |                                     |
|       | Inventories   | (276.77)                                   | (325.71)                            |
|       | Trade Receivables   | 274.81                                     | (117.58)                            |
|       | Other Non- Financial Liabilities                              | (16.60)                                    | 16.21                               |
|       | Other Non- Financial Assets                                   | (131.98)                                   | 216.04                              |
|       | Other Financial Assets  | (7.93)                                     | (20.07)                             |
|       | Trade Payables  | (221.59)                                   | 110.24                              |
|       | Net cash generated from operating activities                  | 638.51                                     | 1,189.12                            |
|       | Tax Paid/Provided   |  | 594.99                              |
|       | <b>Net cash generated from operation [A]</b>                  | <b>638.51</b>                              | <b>594.14</b>                       |
| 2     | <b>Cash Flow From Investing Activities</b>                    |  |                                     |
|       | Profit on sale of Investment                                  | 159.69                                     | 449.33                              |
|       | (Increase)/Decrease in Investments                            | -1,625.80                                  | 951.42                              |
|       | Loans & Advances  | 104.81                                     | (478.62)                            |
|       | Dividend Received   | 15.04                                      | 75.56                               |
|       | Interest Received   | 397.38                                     | 701.24                              |
|       | Profit on sale of Fixed Assets                                |  |                                     |
|       | Sale/(Purchase) of Assets                                     | -175.20                                    | (2,863.09)                          |
|       | <b>Net cash from investing activities [B]</b>                 | <b>(1,124.08)</b>                          | <b>(1,164.16)</b>                   |
| 3     | <b>Cash Flow From Financing Activities</b>                    |  |                                     |
|       | Proceeds from Long Term Borrowings                            | 261.31                                     | 142.31                              |
|       | Dividend Paid   | -  | (54.40)                             |
|       | Capital Introduction in Subsidiary                            | 10.00                                      | 311.00                              |
|       | <b>Net cash from financing activities [C]</b>                 | <b>271.31</b>                              | <b>398.91</b>                       |
|       | Net Increase/(Decrease) in Cash<br>& Cash equivalents [A+B+C] | (214.26)                                   | (171.11)                            |
|       | Cash & Cash equivalents (Opening balance)                     | 624.12                                     | 795.23                              |
|       | Cash & Cash equivalents (Closing balance)                     | 409.86                                     | 624.12                              |

For and on behalf of the Board

Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 10.11.2023  
Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

# RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com  
Web: www.rsdfinancelimited.com

## Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter & Half Year ended 30th September, 2023

(Rs. In Lakhs)

| Sl. No.  | Particulars  | Quarter Ended              |                            |                            | Half Year Ended            |                            | Year Ended                 |
|----------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|          |  | Consolidated<br>30/09/2023 | Consolidated<br>30/06/2023 | Consolidated<br>30/09/2022 | Consolidated<br>30/09/2023 | Consolidated<br>30/09/2022 | Consolidated<br>31/03/2023 |
|          |  | (Un-Audited)               | (Un-Audited)               | (Un-Audited)               | (Un-Audited)               | (Un-Audited)               | (Audited)                  |
| <b>1</b> | <b>Segment Revenue</b>   |                            |                            |                            |                            |                            |                            |
|          | (a) Investment & Finance related activities                              | 331.01                     | 385.40                     | 382.11                     | 716.41                     | 578.01                     | 1,426.79                   |
|          | (b) Job work & Manufacturing activities                                  | 24.71                      | 26.93                      | 22.89                      | 51.64                      | 49.58                      | 103.83                     |
|          | (c) Hotel business related activities                                    | 580.25                     | 593.77                     | 432.68                     | 1,174.02                   | 986.78                     | 2,224.13                   |
|          | (d) Heat Treatment Activity  | 1,190.56                   | 1,646.66                   | 1,374.77                   | 2,837.22                   | 3,280.84                   | 6,142.31                   |
|          | <b>Total</b>   | <b>2,126.53</b>            | <b>2,652.76</b>            | <b>2,212.45</b>            | <b>4,779.29</b>            | <b>4,895.21</b>            | <b>9,897.06</b>            |
|          | Less: Inter segment Revenue  | 9.24                       | 8.09                       | 8.91                       | 17.33                      | 14.82                      | 36.69                      |
|          | <b>Net Sale/ Income from operations</b>                                  | <b>2,117.29</b>            | <b>2,644.67</b>            | <b>2,203.54</b>            | <b>4,761.96</b>            | <b>4,880.39</b>            | <b>9,860.37</b>            |
| <b>2</b> | <b>Segment Results (Profit) (+) / (-) Loss before tax &amp; interest</b> |                            |                            |                            |                            |                            |                            |
|          | (a) Investment & Finance related activities                              | 257.60                     | 323.28                     | 281.94                     | 580.88                     | 422.52                     | 1,113.95                   |
|          | (b) Job work & Manufacturing activities                                  | 7.77                       | 9.89                       | 7.13                       | 17.66                      | 15.40                      | 36.79                      |
|          | (c) Hotel business related activities                                    | 167.44                     | 150.17                     | 17.80                      | 317.61                     | 184.65                     | 484.17                     |
|          | (d) Heat Treatment Activity  | -89.70                     | (15.53)                    | 70.48                      | (105.23)                   | 469.63                     | 285.09                     |
|          | <b>Total</b>   | <b>343.11</b>              | <b>467.81</b>              | <b>377.35</b>              | <b>810.92</b>              | <b>1,092.20</b>            | <b>1,920.00</b>            |
|          | Less: Interest   |                            | 53.88                      | 81.19                      | 117.31                     | 118.62                     | 307.26                     |
|          | <b>Total Profit before Tax</b>   | <b>343.11</b>              | <b>413.92</b>              | <b>296.16</b>              | <b>693.61</b>              | <b>973.58</b>              | <b>1,612.74</b>            |
| <b>3</b> | <b>Segment Assets</b>  |                            |                            |                            |                            |                            |                            |
|          | (a) Investment & Finance related activities                              | 18,401.39                  | 17,812.87                  | 14,248.25                  | 18,401.39                  | 14,248.25                  | 16,963.95                  |
|          | (b) Job work & Manufacturing activities                                  | 139.66                     | 138.14                     | 140.72                     | 139.66                     | 140.72                     | 146.95                     |
|          | (c) Hotel business related activities                                    | 2,061.10                   | 2,120.35                   | 5,323.53                   | 2,061.10                   | 5,323.53                   | 2,117.50                   |
|          | (d) Heat Treatment Activity  | 6,862.88                   | 6,561.06                   | 6,922.00                   | 6,862.88                   | 6,922.00                   | 7,119.05                   |
|          | <b>Total Segment Assets</b>  | <b>27,465.03</b>           | <b>26,632.42</b>           | <b>26,634.50</b>           | <b>27,465.03</b>           | <b>26,634.50</b>           | <b>26,347.45</b>           |
|          | Less: Intersegment Elimination   |                            |                            |                            |                            |                            |                            |
|          | Add: Unallocated Corporate Assets  |                            |                            |                            |                            |                            |                            |
|          | <b>Total Assets</b>  | <b>27,465.03</b>           | <b>26,632.42</b>           | <b>26,634.50</b>           | <b>27,465.03</b>           | <b>26,634.50</b>           | <b>26,347.45</b>           |
| <b>4</b> | <b>Segment Liabilities</b>   |                            |                            |                            |                            |                            |                            |
|          | (a) Investment & Finance related activities                              | 1,406.93                   | 1,212.15                   | 1,895.38                   | 1,406.93                   | 1,895.38                   | 1,013.64                   |
|          | (b) Job work & Manufacturing activities                                  | 83.38                      | 83.19                      | 91.50                      | 83.38                      | 91.50                      | 83.60                      |
|          | (c) Hotel business related activities                                    | 684.85                     | 702.37                     | 552.49                     | 684.85                     | 552.49                     | 620.65                     |
|          | (d) Heat Treatment Activity  | 3,316.42                   | 2,974.44                   | 3,554.37                   | 3,316.42                   | 3,554.37                   | 3,479.11                   |
|          | <b>Total Segment Liabilities</b>   | <b>5,491.58</b>            | <b>4,972.15</b>            | <b>6,093.74</b>            | <b>5,491.58</b>            | <b>6,093.74</b>            | <b>5,197.00</b>            |
|          | Less: Intersegment Elimination   |                            |                            |                            |                            |                            |                            |
|          | Add: Unallocated Corporate Liabilities                                   |                            |                            |                            |                            |                            |                            |
|          | <b>Total Liabilities</b>   | <b>5,491.58</b>            | <b>4,972.15</b>            | <b>6,093.74</b>            | <b>5,491.58</b>            | <b>6,093.74</b>            | <b>5,197.00</b>            |

For and on behalf of the Board

  
Rajeev Singh Dugal  
Managing Director  
DIN - 00052037

Date: 10.11.2023  
Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199

**NOTES:-**

- 1 The above consolidated financial results for the Quarter ended and Half year ended September 30, 2023 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 10.11.2023 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended and half year ended September 30, 2023 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 2 The figures for the quarter ended September 30, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto September 30, 2023 which were subject to limited review by statutory auditor.
- 3 The above financial results are available at [www.bseindia.com](http://www.bseindia.com) & [www.rsdfinancelimited.com](http://www.rsdfinancelimited.com)
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur

Date: 10.11.2023



MASAD KUMA

For and on behalf of the Board of Directors



Bajeev Singh Dugal  
Managing Director  
DIN: 00052037



## **CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER**

(In Terms of Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors  
**RSD Finance Limited**

We, Rajeev Singh Dugal and Ravi Joshi, in our respective capacities as Managing Director and Chief Financial Officer of RSD Finance Limited ("the Company"), to the best of our knowledge and belief certify that –

We have reviewed the Consolidated Financial Statements of RSD Finance Limited for the 2<sup>nd</sup> quarter and half year ended on 30<sup>th</sup> September, 2023 and that to the best of our knowledge and belief, we state that:

- i) these statements do not contain any material untrue statement or omit any material fact nor do they contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

  
**RAJEEV SINGH DUGAL**  
Managing Director

  
**RAVI JOSHI**  
Chief Financial Officer

**Place: Jamshedpur**

**Date: November 10, 2023**