



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2022/97

13.08.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir/Madam,

Sub: Outcome/Proceedings of 28th Annual General Meeting of Lloyds Steels Industries Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 28th Annual General Meeting ("AGM") of the Company held on Saturday, 13th August, 2022 at 02:00 p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM).

Thanking You,

Yours faithfully,
For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary



SUMMARY OF PROCEEDINGS OF THE 28th ANNUAL GENERAL MEETING OF LLOYDS STEELS INDUSTRIES LIMITED

The 28th Annual General Meeting of the members of the Company was held on 13th August, 2022 at 02:00 p.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in compliance with applicable Circulars and Notifications issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The AGM was attended by the following Directors on the Board of the Company:

1.	Mr. Mukesh R. Gupta	Chairman & Whole Time Director
2.	Mr. S. N. Singh	Independent Director, Chairman of Audit Committee
3.	Mr. A. Lakshman	Independent Director, Chairman of Nomination and Remuneration Committee
4.	Mr. K. M. Pradhan	Independent Director
5.	Mrs. Bela Sundar rajan	Independent Women Director, Chairman of the Stakeholder Relationship Committee
6.	Mr. Rajashekhar M. Alegavi	Non-Executive Director
7.	Mr. Ashok Tandon	Non-Executive Director
8.	Mr. Ashok Kumar Sharma	Independent Director
9.	Mr. Kalpesh P. Agrawal	Chief Financial Officer
10.	Mrs. Meenakshi A. Pansari	Company Secretary

The representatives of the Statutory Auditors, Secretarial Auditors, Registrar & Share Transfer Agent and Scrutinizer were also present through VC/OAVM.

The Company Secretary & Compliance Officer, Mrs. Meenakshi A. Pansari, extended a warm and hearty welcome to everyone present at the meeting. She then introduced the Board Members and Representative of Secretarial Auditors and Statutory Auditors and Representative of Registrar & Share Transfer Agent, Bigshare Services Private Limited and the Scrutinizer, Mr. K C Nevatia.

Mr. Mukesh R. Gupta, Chairman of the Board of Directors took the chair and presided the meeting.

The Chairman announced that the requisite quorum was present and the meeting was called to order.

The Chairman apprised the members about the performance of the company and its future prospects and answered all queries raised by the Shareholders.

The Company Secretary then explained the members of process of casting the voting during the AGM. Then the Company Secretary requested the shareholders attending the meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by CDSL on the following items of businesses embodied in the Notice of the 28th Annual General Meeting along. Synopsis of result of e- voting has also been placed below.

Ordinary Business	
1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2022, including Audited Financial Statements consisting Profit & Loss Account for the year ended 31st March, 2022 and Balance Sheet as on 31st March, 2022 along with the Re	Passed with requisite majority
2. To declare 5% Dividend on Equity Shares for the Financial Year ended 31st March, 2022	Passed with requisite majority
3. To appoint a Director in place of Mr. Rajasekhar M. Alegavi (DIN:03584302), who retires by rotation and being eligible, offers himself for re- appointment	Passed with requisite majority
4. To appoint M/s. S Y Lodha and Associates, Chartered Accountants (ICAI Firm Registration No. 136002W) as Statutory Auditors of the Company in the place of M/s Todarwal & Todarwal LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No. 111009W/W100231) the retiring Statutory Auditors and to authorise the Board of Directors of the Company to fix their remuneration.	Passed with requisite majority
Special Business	
5. Ratification of Remuneration of Cost Auditor	Passed with requisite majority
6. Approval for the revised limits of Related Party Transaction(s) with Lloyds Metals and Energy Limited ("LMEL").	Passed with requisite majority
7. Increase in threshold of Loans/ Guarantees, Providing of Securities and Making of Investments in Securities Under Section 186 of the Companies Act, 2013	Passed with requisite majority
8. Increase in Borrowing Limits Under Section 180(1)(c) of the Companies Act, 2013	Passed with requisite majority
9. Approval for payment of Technical Consultancy Charges/Fees to Non-Executive Directors of the Company as per Regulation 17(6)(a) of SEBI (LODR) Regulations, 2015	Passed with requisite majority

The Company Secretary then informed the members that M/s. K.C. Nevatia, Practicing Company Secretary had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM. The Company



Secretary then announced that the results of the Remote E-voting and E- Voting at the AGM will be declared at the website of the Company and CDSL.

The Company Secretary then declared the 28th Annual General Meeting of the Company as concluded and thanked the members for attending the meeting.

The Meeting concluded at 02:30 p.m. and thereafter the remote e-voting window was kept open for 15 minutes to enable the Members who had not voted earlier to cast their vote

This is for your information and records.

Thanking You,

Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary