



Tourism Finance Corporation of India Ltd.
4th Floor, Tower-1
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017
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E-mail : ho@tfcilttd.com
Web : www.tfcilttd.com
CIN : L65910DL1989PLC034812

TF/LISTING/20
February 25, 2020

| | |
|---|---|
| BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650 | National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code: TFCILTD |
|---|---|

Sub: Approval for Reclassification under Regulation 31A.


Dear sir,

In terms of the Postal Ballot resolution passed by the shareholders on 14.11.2019 for reclassification of IFCI Limited as Public Shareholder, the applications were made to BSE & NSE in terms of Regulation 31A of SEBI (LODR) Regulation 2015 for approval. This is to inform that we have received approvals from BSE & NSE vide their letters dated 25.2.2020 (copies enclosed) and pursuant to that IFCI shall be classified as Public Shareholder.

However, subsequent to the reclassification application, IFCI has sold the stake in TFCI and as per their disclosure filed vide our letter dated 24.2.2020, IFCI holding stands Nil in TFCI.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

Ref: NSE/LIST/71

February 25, 2020

The Company Secretary
Tourism Finance Corporation of India Limited
4th Floor, Tower -1, NBCC Plaza,
Pushp Vihar, Sector -5,
New Delhi-110017.

Dear Sir/Madam,

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This has reference to your application dated November 27, 2019 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Sr. No. | Name |
|---------|-----------|
| 1 | IFCI Ltd. |

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For National Stock Exchange of India Ltd.



Charmi Dharod
Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073

LIST/COMP/SN/310/2019-20

February 25, 2020

The Company Secretary/ Compliance Officer

TOURISM FINANCE CORPORATION OF INDIA LTD

4th Floor Tower-1, NBCC Plaza,
Pushp Vihar, Sector - 5, Saket,
New Delhi, Delhi, 110017.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated November 27, 2019 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:


| Quarter | Promoter holding | | Public Holding | |
|-----------------------|--------------------------|------------|----------------|------------|
| | Shares Held | Percentage | Shares Held | Percentage |
| Pre-Reclassification | 367815 ¹ 2 | 45.57 | 43935236 | 54.43 |
| Post-Reclassification | 36239821 | 44.90 | 44476927 | 55.10 |

Reclassification of Promoters – Tourism Finance Corporation Of India Ltd Page 1 of 3

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Abhijit Pai
Deputy General Manager


Shweta Narayanan
Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoters
Annexure 2 - Details of Remaining Promoters

CC: National Securities Depository Limited
4th Floor, Trade workl,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013

Central Depository Service Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai 400013



Annexure 1 – Details of Outgoing Promoters

| ANNEXURE I | | | |
|--------------|--------------------------------|---------------|-------------|
| Sr. No. | Name of the Outgoing Promoters | No. of shares | % Holding |
| 1. | IFCI Limited | 541691 | 0.67 |
| TOTAL | | 541691 | 0.67 |

Annexure 2 – Details of Remaining Promoters

| ANNEXURE II | | | |
|--------------|--|------------------|-------------|
| Sr. No. | Name of the Remaining Promoters | No. of shares | % Holding |
| | Life Insurance Corporation Of India | 30,13,180 | 3.73 |
| | The Oriental Insurance Company Limited | 8,61,527 | 1.07 |
| | Redkite Capital Private Limited | 1,78,46,382 | 22.11 |
| | Koppara Sajeev Thomas | 40,35,633 | 5 |
| | India Opportunities Iii Pte. Limited | 80,61,597 | 9.99 |
| | Tamaka Capital (Mauritius) Limited | 24,21,502 | 3 |
| TOTAL | | 362398 21 | 44.9 |

Handwritten signature/initials