

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M'Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

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Website www.nestle.in



BM: PKR:10:20

05.03.2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 500790

Subject : Disclosure of Related Party Transactions as required under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st December 2019 in the format specified in the relevant Accounting Standard.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED



PRAMOD KUMAR RAI

ASSOCIATE GENERAL COUNSEL

(CORP. LEGAL, GOVERNANCE & COMPLIANCE)

Encl.: as above

Related party disclosures under Ind AS 24

(a) Related party and their relationship

(i) Holding Companies

Nestlé S.A. (Ultimate holding Company)
Maggi Enterprises Limited

(ii) Fellow subsidiaries with whom the company had transactions during the half year ended 31st December 2019

Centre R&D Nestlé Abidjan S.A.	Nestlé R&D Centre (Pte) Ltd.
Cereal Partners Poland	Nestlé R&D Centre India Private Ltd.
CPW S.A.	Nestlé Regional Service Centre
LLC Technocom	Nestlé ROH (Thailand) Ltd.
Néstéc York Ltd.	Nestlé Shuangchéng Ltd.
Nestlé (China) Ltd.	Nestlé Singapore (Pte) Ltd.
Nestlé (Thai) Ltd.	Nestlé Skin Health India Pvt. Ltd.
Nestlé Adriatic S DOO	Nestlé South Africa Pty Ltd.
Nestlé Afganistan Ltd.	Nestlé Suisse S.A.
Nestlé Asean (Malaysia) Sdn. Bhd.	Nestlé Taiwan Ltd.
Nestlé Australia Ltd.	Nestlé Tianjin Ltd.
Nestlé Bangladesh Ltd.	Nestlé Turkiye Gida Sanayi A.S.
Nestlé Bulgaria AD	Nestlé UK Ltd.
Nestlé Canada Inc	Nestlé USA Inc
Nestlé Central and West Africa	Nestlé Vietnam Ltd.
Nestlé Deutschland AG	Nestlé Waters Management & Technology
Nestlé Dongguan Ltd.	Nestlé Waters North America Inc
Nestlé Dubai Manufacturing LLC	Nestrad S.A.
Nestlé Egypt S.A.E.	PT Nestlé Indonesia
Nestlé Enterprises S.A.	Purina Petcare India Pvt. Ltd.
Nestlé Francé S.A.S.	Quality Coffee Products Ltd.
Nestlé Japan Ltd.	SMA Nutrition India Private Ltd.
Nestlé Kenya Ltd.	Société des Produits Nestlé S.A. (SPN)
Nestlé Korea Ltd	Wyeth Nutritionals (Singapore) Pte. Ltd.
Nestlé Lanka PLC	Wyeth Nutritionals Ireland Limited
Nestlé Manufacturing (Malaysia) Sdn Bhd	
Nestlé Middle East FZE	
Nestlé Nederland B.V.	
Nestlé Nigeria Plc	
Nestlé Operational Services Worldwide S.A.	
Nestlé Pakistan Ltd.	
Nestlé Philippines, Inc.	
Nestlé Product Technology Centre	
Nestlé Products (Mauritius) Ltd.	
Nestlé Products Sdn Bhd	
Nestlé R&D Center, Inc.	



- (iii) **Entities controlled by Key Management Personnel with whom the Company had transactions**
 Piramal Glass Private Limited
 Piramal Enterprises Limited

(iv) **Key Management Personnel**

Executive Directors

Suresh Narayanan, Chairman and Managing Director
 Shobinder Duggal, Executive Director - Finance & Control and CFO
 Martin Roemkens, Executive Director – Technical

Independent Non-Executive Directors

Rama Bijapurkar
 Rakesh Mohan
 R. V. Kanoria
 Swati A. Piramal
 Roopa Kudva

- (v) **Employees benefit trusts where control exists**
 Nestlé India Limited Employees Provident Fund Trust
 Nestlé India Limited Employees Gratuity Trust Fund

(b) **Nature of transactions**

The transactions with the related parties have been entered in the ordinary course of business and are at arm's length.

Particulars	Half year ended 31 December 2019 (₹ in million)
Holding companies:	
(a) Dividends	
- Nestlé S.A.	8,527.2
- Maggi Enterprises Limited	7,085.6
(b) Expenses incurred	
- Nestlé S.A.	3.9
Fellow subsidiaries:	
(a) Sale of finished and other goods	
- Nestlé Bangladesh Ltd	1,126.9
- Nestlé Türkiye Gıda Sanayi A.S.	257.7
- Others	726.5
(b) Sale of Property, Plant & Equipment	
- Nestlé Bangladesh Ltd	1.3
(c) Purchase of property, plant and equipment	
- Nestlé Bangladesh Ltd	50.0
- Nestlé Dongguan Ltd.	28.8
- Nestrade S.A.	18.0



Half year ended
31 December 2019
(₹ in million)

Particulars	
(d) Purchase of raw and packing materials	
- Nestrade S.A.	161.1
- Nestlé Suisse S.A.	27.1
- Nestlé Nederland B.V.	24.3
- Others	6.1
(e) Purchase of finished goods	
- Nestlé Lanka PLC	165.1
- Nestlé Singapore (Pte) Ltd.	124.0
- Nestlé Suisse S.A.	61.8
- Quality Coffee Products Ltd.	52.0
- Others	84.0
(f) General licence fees (net of taxes)	
- Société des Produits Nestlé S.A.	2,807.0
(g) Expenses recovered ⁽¹⁾	
- Nestlé Lanka PLC	63.8
- Société des Produits Nestlé S.A.	57.6
- Others	110.8
(h) Expenses incurred	
- Nestlé Operational Services Worldwide S.A.	55.3
- Société des Produits Nestlé S.A.	19.5
- Nestlé Francé S.A.S.	21.1
- Others	18.7
(i) Information technology and management information systems	
- Nestlé Australia Ltd	302.9
(j) Loans granted	
- Purina Petcare India Private Ltd.	150.0
(k) Repayment of loans granted	
- Purina Petcare India Private Ltd.	150.0
(l) Interest on loans granted	
- Purina Petcare India Private Ltd.	0.6
Entities Controlled by Key Management Personnel:	
Purchase of raw and packing materials	
- Piramal Glass Private Limited	24.2
- Piramal Enterprises Limited	0.2
Remuneration to Key Management personnel⁽²⁾	
Executive directors	
- Short term employee benefits	127.3
- Post employment benefits	2.0



NESTLÉ INDIA LIMITED

Non - Executive directors
- Short term employee benefits (Sitting fee & Commission) 5.6

Contribution to Employee related trusts

- Nestlé India Limited Employees Provident Fund Trust 107.9
- Nestlé India Limited Employees' Gratuity Trust Fund 305.0

As at
31 December 2019

(₹ in million)

Balance outstanding as at the year end

Receivables from fellow subsidiaries 581.0
Payables to fellow subsidiaries 962.4
Payables to entities controlled by Key Managerial Personnel 13.6
Payables to Key management personnel 55.3
Payables to Employees Provident Fund Trust 18.0

Note:

Other transactions with Key management personnel:

- Remuneration includes lease rentals paid at market rates ₹ 2.2 million.

- (1) Inclusive of Goods & Services Tax, wherever applicable
- (2) As the liabilities for defined benefit obligations are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.

