

November 9, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500850

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
Symbol: INDHOTEL

Dear Sirs,

**Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of the Rights Issue Committee – 2021 ("Committee") of The Indian Hotels Company Limited (the "Company") held on November 9, 2021**

This is further to the meetings of the Board of Directors of the Company held on August 23, 2021 and October 21, 2021, approving the offer and issuance of fully paid-up equity shares of the Company (the "**Equity Shares**") for an amount not exceeding ₹ 2,000 crore, by way of a fast track rights issue to the eligible shareholders of the Company ("**Rights Issue**"), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimations dated August 17, 2021, October 16, 2021 and November 2, 2021.

Pursuant to the above referred, we wish to inform you that the Committee at its meeting held today, i.e. November 9, 2021 has *inter alia* considered and approved the following terms of the Rights Issue:

- a. Total number of Equity Shares and Rights Issue size: 132,139,827 fully-paid up Equity Shares each for amount aggregating to ₹ 1982.10 crore
- b. Rights Issue Price: ₹ 150 per fully paid-up Equity Share (including a premium of ₹ 149 per Equity Share)
- c. Record date: November 13, 2021



THE INDIAN HOTELS COMPANY LIMITED

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d. Rights Issue period:

1. Rights Issue Opening Date: November 24, 2021;
2. Rights Issue Closing Date: December 8, 2021.

e. Outstanding Equity Shares:

1. prior to the Rights Issue: 118,92,58,445 Equity Shares;
2. post Rights Issue#: 132,13,98,272 Equity Shares.  
*#Assuming full subscription*

f. Other terms of the Rights Issue (including fractional entitlements): To be included in the Letter of Offer to be filed by the Company.

g. Rights entitlement ratio: 1 Equity Shares for every 9 fully paid-up Equity Share held by the eligible equity shareholders of the Company, as on the record date.

h. ISIN for Rights Entitlement: INE053A20011

Additionally, the Committee also approved the Letter of Offer to be filed with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

The meeting of the Committee commenced at 6:30 p.m. and completed at 8:30 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,



  
Beejal Desai

Senior Vice President – Corporate Affairs & Company Secretary (Group)