



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/12/23-24

Date: 27.04.2023

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Initial Disclosure for FY 2023-24 to be made by an entity identified as a Large Corporate

This is with reference to the Chapter XII of Securities and Exchange Board of India (SEBI) Operational Circular No. **SEBI/HO/DDHS/P/CIR/2021/613** dated **August 10, 2021 (updated as on April 13, 2022)** (as amended) ("hereinafter referred to as Operational Circular") in respect of issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, we hereby confirm that the Company '**PNC Infratech Limited**' is not identified as a 'Large Corporate'

We would like to submit that in terms of aforementioned Operational Circular, we are not eligible in third condition as given below;

S.No.	Eligibility Criteria	Reason	Applicability
1	LC have their specified securities listed on a recognised stock exchange(s) in terms of SEBI; AND	The Company has listed its equity shares on a recognised stock exchange(s) in terms of SEBI	Eligible
2	LC have an outstanding long term borrowing of Rs 100 Crores or above; AND	The Company has outstanding long term borrowing of Rs. 132.83 Crore.	Eligible
3	LC have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in	The Company is having AA+ [Double A Plus] Credit Rating in respect of various term loans obtained by the Company and not of the unsupported bank borrowing or plain vanilla bonds of an entity as stipulated in circular.	Not Eligible

In view of above, the Company is not fulfilling the third condition since the Company does not have any unsupported bank borrowing or plain vanilla bonds as stipulated in Operational circular and as per the requirements of the circular all the three conditions should be simultaneously fulfilled, so we hereby submit that our Company PNC Infratech Limited does not fall under the ambit of Large Corporate (LC) category. The Company have only secured borrowings for which the credit rating was obtained.

Disclosure is enclosed as Annexure-A.

Kindly take the above information on record.

For PNC Infratech Limited

Tapan Jain
(Company Secretary & Compliance Officer)
ICSI M. No.: A22603



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com

Web. : www.pncinfratech.com

CIN : L45201DL1999PLC195937

Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details
1.	Name of the company	PNC INFRA TECH LIMITED
2.	CIN	L45201DL1999PLC195937
3.	Outstanding borrowing of company as on 31st March, 2023 (in Rs crore)	Rs. 132.83 crore (Long term Borrowing)
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	AA+ [Double A Plus]* CARE Ratings Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

* The Company is having AA+ [Double A Plus] Credit Rating which is not of the unsupported bank borrowing or plain vanilla bonds of an entity as stipulated in circular,

Hence we confirm that we are not a 'Large Corporate' as per the applicability criteria given under the SEBI Operational Circular No. **SEBI/HO/DDHS/P/CIR/2021/613** dated **August 10, 2021 (updated as on April 13, 2022) as amended.**

Bhupinder Kumar Sawhney
(Chief Financial Officer)
Contact: 0562 4070000 ;
Email: bsawhney@pncinftratech.com

Tapan Jain
(Company Secretary)
Contact: 0562 4070000;
Email: tapan@pncinftratech.com

Date: 27.04.2023