

Date: 11<sup>th</sup> October, 2022

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001  
BSE Scrip Code: 540726

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 11.10.2022**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. October 11, 2022 commenced at 11.30 a.m. and concluded at 01.00 p.m. at the registered office of the Company has considered and approved the following:-

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2022 along with Limited Review Report on said results by the Statutory Auditors of the Company. (The copy of Un-Audited Financial results along with Limited Review Report is attached herewith as Annexure-A)
2. Resignation of Ms. Sanju Patel (M No- A37257) from the post of Company Secretary and Compliance Officer w.e.f. closure of business hours on 11.10.2022 due to her personal reasons.  
  
The Board places on record its appreciation for the assistance and guidance provided by Ms. Sanju Patel during her tenure as Company Secretary and Compliance Officer of the Company.
3. Recommended regularization of Mr. Rushi Hemantkumar Jagani (DIN:-09756089) as a Director (Independent) to the members (a brief profile is herewith Attached as Annexure-B).
4. Approved Notice of the Extra-Ordinary General Meeting of the members of the company, will be called upon and held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Friday, 11<sup>th</sup> November, 2022 at 03:00 PM to transact the business as per the notice of Extra-Ordinary General Meeting of the company.





CIN No. : L17120GJ2008PLC054976  
GST No. : 24AADCT0381R1ZZ

## TRIDENT TEXOFAB LIMITED

5. The Cut-off date would be Friday 04<sup>th</sup> November, 2022. The E-voting Facility will start from Tuesday, 8<sup>th</sup> November, 2022 at 09:00 AM and end on Thursday, 10<sup>th</sup> November, 2022 at 05:00 PM (both days inclusive).
6. Appointment of M/s. Jainam N. Shah & Co., Practicing Company Secretary as a scrutinizer for scrutinizing e-voting of the EGM in a fair and transparent manner.

You are requested to kindly take note of the above information on record.

Thanking You,  
Yours Faithfully

For TRIDENT TEXOFAB LIMITED

A handwritten signature in blue ink, appearing to read 'Hardik Jigishkumar Desai', is written over a circular stamp.

HARDIK JIGISHKUMAR DESAI  
MANAGING DIRECTOR  
(DIN: 01358227)





**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To  
The Board of Directors  
Trident Texofab Limited  
2nd Floor, 2004 North Extension,  
Near Sahara Darwaja,  
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of Trident Texofab Limited for the Quarter and half year ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards for Interim Financial Reporting ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable or other accounting principles generally accepted in India; and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH KAILASH & ASSOCIATES,  
Chartered Accountants

CA Kailash T. Shah  
Partner

M. No.044030  
UDIN: 22044030AZFCDL1096



Place of signature: Surat  
Date: 11-10-2022

# TRIDENT TEXOFAB LIMITED

UNAUDITED STATEMENT OF ASSET & LIABILITY FOR THE QUARTER AND HALF YEAR ENDED ON  
30TH SEPTEMBER 2022

(Amount in Lakhs.)

Particulars	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)
<b>I. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	2,184.84	1,889.84
(b) Capital work-in-progress	-	362.21
(c) Right of Use Asset	274.73	281.20
(d) Deferred tax assets(net)	-	-
(e) Financial Assets		
(i) Investments	205.85	205.85
(ii) Other Financial Assets	227.58	222.56
(iii) Loans	-	-
(iv) Deferred tax assets (net)	-	-
(f) Other non-current assets	135.39	134.55
	3,028.39	3,096.20
<b>2 Current assets</b>		
(a) Inventories	916.88	727.12
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	3,295.51	3,085.41
(iii) Cash And Cash Equivalents	3.41	2.25
(iv) Bank balances other than (iii) above	1.07	1.63
(v) Loans	-	-
(vi) Others Financial Assets	-	-
(c) Current Tax Assets ( Net)	-	-
(d) Other Current Assets	227.80	186.21
	4,444.67	4,002.61
<b>Total Assets</b>	<b>7,473.07</b>	<b>7,098.81</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	1,007.01	1,007.01
(b) Other Equity	390.25	288.94
	1,397.26	1,295.95
<b>2 Non Current Liability</b>		
(a) Financial Liabilities		
(i) Borrowings	1,864.93	2,026.91
(ii) Lease Liabilities	288.23	289.26
(iii) Trade payables		
i. Total Outstanding dues of Micro and Small	-	-
ii. Total Outstanding dues of creditors other than Micro	-	-
(iii). Other Financial liabilities	-	-
(b) Deferred tax liabilities(Net)	109.08	97.23
(c) Other non-current liabilities	308.99	364.58
	2,571.23	2,777.99
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,699.37	1,571.64
(ii) Trade Payables		
i. Total Outstanding dues of Micro and Small	40.92	40.92
ii. Total Outstanding dues of creditors other than Micro	1,419.07	1,097.74
(iii) Other Financial Liabilities	102.61	94.09
(b) Other Current Liabilities	39.19	38.16
(c) Provisions	182.32	182.32
(d) Current Tax Liability (Net)	21.10	-
	3,504.57	3,024.87
<b>Total Equity and Liabilities</b>	<b>7,473.07</b>	<b>7,098.81</b>
<b>III. See accompanying notes to the financial statements</b>		

For and on behalf of Trident Texofab Limited

Date: 11-10-2022

Place: Surat



*[Signature]*  
Hardik Desai

(Managing Director)

DIN : 01358227

*[Signature]*

Chetan Jariwala

(Whole Time Director)

DIN : 02780455

**TRIDENT TEXOFAB LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED**  
**30TH SEPTEMBER 2022**

(Amount in Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Revenue :</b>						
I Revenue From Operations	2,416.67	2,339.73	2,102.91	4,756.40	3,593.35	8,429.30
II Other Income	14.16	12.80	26.34	26.96	37.51	74.13
III <b>Total Income (I + II)</b>	<b>2,430.83</b>	<b>2,352.54</b>	<b>2,129.25</b>	<b>4,783.36</b>	<b>3,630.86</b>	<b>8,503.43</b>
<b>Expenses:</b>						
IV Cost of materials consumed	545.26	596.24	358.36	1,141.50	593.75	1,430.57
Purchases of Stock-in-Trade	1,441.07	1,559.99	1,623.57	3,001.06	2,712.84	5,699.97
Changes in inventories of finished goods ,work-in-progress and Stock-in-Trade	-14.91	-177.22	-163.81	-192.13	-227.33	95.00
Employee Benefit Expenses	65.52	68.04	54.04	133.56	102.48	239.94
Finance Costs	84.00	86.41	91.31	170.41	170.74	283.00
Depreciation and Amortization expense	42.49	41.54	38.79	84.03	73.02	146.58
Other Expenses	164.51	146.15	97.59	310.66	162.48	485.30
<b>Total Expenses (IV)</b>	<b>2,327.94</b>	<b>2,321.15</b>	<b>2,099.86</b>	<b>4,649.09</b>	<b>3,587.99</b>	<b>8,380.36</b>
V <b>Profit/loss Before exceptional items and Tax (III - IV)</b>	<b>102.88</b>	<b>31.39</b>	<b>29.39</b>	<b>134.26</b>	<b>42.87</b>	<b>123.07</b>
VI Exceptional Items	-	-	1.99	-	1.99	-4.27
VII <b>Profit/(Loss) before tax (V - VI)</b>	<b>102.88</b>	<b>31.39</b>	<b>27.40</b>	<b>134.26</b>	<b>40.88</b>	<b>127.34</b>
VIII Tax Expense:						
(1) Current Tax						
- For the year	18.98	2.12	4.27	21.10	6.48	-
- For earlier years (net)	-	-	-	-	-	-
(2) Deferred Tax (net)	6.19	5.66	21.56	11.85	17.47	29.07
Total Tax Expense (VIII)	25.17	7.78	25.83	32.95	23.95	29.07
IX <b>Profit/(loss) for the period from continuing operation (VII - VIII)</b>	<b>77.72</b>	<b>23.61</b>	<b>1.57</b>	<b>101.32</b>	<b>16.92</b>	<b>98.27</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII <b>Profit/(loss) for the period (IX+XII)</b>	<b>77.72</b>	<b>23.61</b>	<b>1.57</b>	<b>101.32</b>	<b>16.92</b>	<b>98.27</b>
XIV <b>Other Comprehensive Income</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-	-	-
XV <b>Total Comprehensive Income for the period (XIII +XIV) (Comprehensive profit and other comprehensive income for the period)</b>	<b>77.72</b>	<b>23.61</b>	<b>1.57</b>	<b>101.32</b>	<b>16.92</b>	<b>98.27</b>
XVI Paid up Equity Share Capital (Face value of Rs.10 each)	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01
Preference Share Capital (Face value of Rs.10 each)	-	-	-	-	-	-
XVII Earnings per equity share:						
(1) Basic	0.77	0.23	0.02	1.01	0.17	0.98
(2) Diluted	0.77	0.23	0.02	1.01	0.17	0.98

Date:11/10/2022  
Place: Surat



For and on behalf of Trident Texofab Limited

*Hardik Desai*  
Hardik Desai  
(Managing Director)  
DIN : 01358227

*Chetan Jariwala*  
Chetan Jariwala  
(Whole Time Director)  
DIN : 02780455

**TRIDENT TEXOFAB LIMITED**  
**Statement of Cash Flow as at 30th September 2022**

(Amount in Lakhs.)

Particulars	As at 30th September 2022	As at 31st March 2022 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before taxation	134.26	127.34
Adjustment for :		
Notional Interest on Deposit	-0.05	-0.29
Government Grant Amortization	-6.15	-8.28
Gratuity	0.00	5.74
Preliminary expenses	0.00	1.07
Lease Hold Expenses	0.00	0.38
Account Write-off Exps	0.00	1.45
Loss on sale of Fixed Assets	0.00	13.79
Public Issue Expenditure (Amortization)	0.00	8.31
Amortisation	6.46	17.61
Excess Provision of Income Tax Write-off	0.00	-18.36
Depreciation	77.57	128.98
Allowances for Trade Receivables	0.00	91.49
Deferred Income on Unsecured Loans	-15.30	-32.37
Interest and Financial Charges	167.08	282.99
Increase in Fair Value of Investment	0.00	-22.75
Interest Income	-5.52	-6.05
<b>Operating Profit before working capital changes</b>	<b>(1) 358.36</b>	<b>591.05</b>
Adjustment for :		
Decrease / (Increase) in Inventories	-189.76	73.79
Decrease / (Increase) in Trade Receivables	-210.10	-57.67
Decrease / (Increase) in Other Current Assets	-41.59	-36.83
(Decrease) / Increase in Trade Payables & Other Current Liability	330.88	-430.92
<b>Cash generated from operation</b>	<b>(2) -110.57</b>	<b>-451.63</b>
Income Tax Paid	<b>(1+2) 247.78</b>	<b>139.42</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(A) 247.78</b>	<b>139.42</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Deposits including Fixed Deposits	-5.02	-122.52
Interest Received during the year on deposits	5.52	6.05
Purchase of Property, Plant and Equipment Including Capital work in progress	-10.36	-415.84
Sale of assets	0.00	36.23
Capital Subsidy Received	0.00	45.23
Proceeds from Other Contributions (Non-Current Assets)	-0.79	-52.50
Proceeds from Investments	0.00	65.11
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(B) -10.65</b>	<b>-438.24</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Lease Liability	-12.00	-28.77
Proceeds from Long Term Borrowings	-175.05	148.97
Proceeds from Short Term Borrowings	91.77	391.60
Proceeds from Loans & Advances	0.00	9.45
Interest and Finance Charges	-141.25	-222.00
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(C) -236.53</b>	<b>299.25</b>



NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(A+B+C)	0.60	0.43
<b>CASH AND CASH EQUIVALENT (OPENING)</b>	(E)		
Cash Balances		2.25	1.61
Balance with Banks		1.63	1.83
<b>CASH AND CASH EQUIVALENT (CLOSING)</b>	(F)		
Cash Balances		3.41	2.25
Balance with Banks		1.07	1.63
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENT</b>	(F - E)	<b>0.60</b>	<b>0.43</b>

Place : Surat  
Date : 11-10-2022



For and on behalf of  
Trident Texofab Limited

*Hardik Desai* *Chetan Jariwala*  
Hardik Desai (Managing Director) Chetan Jariwala (Whole-Time Director)  
DIN:01358227 DIN:02780455

**Notes:**

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 11-10-2022.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
4. Figures for the preceding quarter ended 30th Sept, 2022 is the balancing figures between the unaudited published quarterly figures up to 30th June 2022 and the published year to date figures up to 30th Sept, 2022 .
5. Previous quarter/ half yearly / year end figures have been regrouped / reclassified, wherever found necessary to confirm to audited current quarter ended on 30<sup>th</sup> September, 2022 classification.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
7. The status of Investor's Complaints during the year ended on 30<sup>th</sup> September ,2022 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil





**TRIDENT TEXOFAB LIMITED**
**Annexure-B**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with Schedule III of SEBI (LODR) Regulations, 2015 and Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 09, 2015:

Sr. N	Details of events that need to be provided	Mr. Rushi Hemantkumar Jagani
1.	Reason for Change viz. appointment, resignation removal, death or otherwise,	Appointment/ Regularized
2.	Date of Appointment/cessation as applicable  Term of Appointment	Five years w.e.f. 04.10.2022  Subject to approval of the members at Extra-Ordinary General Meeting to be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Friday, 11th November, 2022 at 11:00 AM on and not liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Rushi Hemantkumar Jagani has done B.B.A. from Alliance University.  Areas of proficiency: Marketing management and General management
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Rushi Hemantkumar Jagani is not related to any Director of the Company.
5.	Declaration	It is hereby affirmed that Mr. Rushi Hemantkumar Jagani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.  Mr. Rushi Hemantkumar Jagani is not disqualified to become a Director under Companies Act, 2013.
6.	Shares held in the Company	NIL

