

6th January 2023

The Secretary, Bombay Stock Exchange Ltd (BSE)

Phiroze Jheejheebhoy

Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308

ISIN: INE967H01017

The Secretary, National Stock Exchange,

Exchange Plaza,

5th Floor Plot No.C/1, 'G'

Block

Bandra - Kurla Complex Mumbai - 400 051.

Symbol - KIMS

ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on the further acquisition of shares of Sarvejana Healthcare Private Limited

Pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited ("the Company") has made a further investment by acquiring an additional equity stake of 5.53% in Sarvejana Healthcare Private Limited, subsidiary Company. Consequently, the Company now holds 56.61% of the total paid-up Equity Share capital of Sarvejana Healthcare Private Limited.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

Kindly take the above on your record. The same is also uploaded on the Company's website at: https://www.kimshospitals.com/investors/ > Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha Company Secretary and Compliance Officer



ANNEXURE -1

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

a	Name of the target entity, details in brief such as size, turnover, etc.,	Name of the target entity: M/s. Sarvejana Healthcare Private Limited.
		Sarvejana Healthcare Private Limited ("Sunshine Hospital") is a subsidiary of Krishna Institute of Medical Sciences Limited ("the Company/KIMS"). KIMS has increased its holding from 51.07% to 56.61% [an increase of 5.53%] in Sunshine Hospital.
		The Total paid up Equity Share Capital of Sunshine Hospital as on date is ₹36,51,60,900/-(Rupees Thirty Six Crore Fifty One Lakh Sixty Thousand Nine Hundred Only) and the Total Income of Sunshine Hospital for the Financial Year ended March 31, 2022 is ₹4,888.95 Million (Consolidated).
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length":	This is not a related party transaction. KIMS is interested as Sunshine Hospital is the existing subsidiary and the transaction is done based on the valuation report.
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	KIMS being the Holding Company of Sunshine Hospital has made further investment in its subsidiary as a strategic investment.
e	Brief details of any governmental or regulatory approvals required for the acquisition:	The acquisition is within the overall limit approved by the Shareholders of the Company under Section 186 of the Companies Act, 2013
f	Indicative time period for completion of the acquisition	Completed
g	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash. Krishna Institute of Medical Sciences Limited
	D.No.	1-8-31/1, Minister Road, Secunderabad - 500 003, Telangana, Irdia 488 5000/4488 5184 Fax: +91-40-27840980 kimshospitals.dom CIN: L55101TG1973PLC040558



HOSPITA
The Shares were acquired at Rs. 340 per equity share.
KIMS has increased its holding from 51.07% to 56.61% [an increase of 5.53%] in Sunshine Hospital.