



Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/260

June 4, 2021

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 504879

Scrip Code: ORIENTABRA

Sub: Intimation under Regulation 30 – Acquisition of entire stake of M/s. Orient Advanced Materials Private Limited (formerly known as KMM Consultancy Private Limited)

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”), this is to inform you that the Executive Committee of Board of Directors of the Company at its Meeting held today has approved the acquisition of 10,000 equity shares of Orient Advanced Materials Private Limited (formerly known as KMM Consultancy Private Limited) (“hereinafter OAMPL”) from the existing shareholders of OAMPL, thereby making it a wholly-owned subsidiary of the Company.

The Disclosure as required under SEBI (LODR) Regulations, 2015, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.,	Name: Orient Advanced Materials Private Limited (formerly known as KMM Consultancy Private Limited) CIN: U26100GJ2006PTC047900 Share Capital:- a) Authorised Capital:- Rs. 5,00,000/- b) Paid-up Share Capital:- Rs. 1,00,000/- Turnover for the FY 2019-20: Nil

Orient Abrasives Limited (Associate of Ashapura Group)

Registered Office : G.I.D.C. Industrial Area, Porbandar - 360 577, Gujarat, India
Tel.: +91-286 2221788 / 9, Fax: +91-286 2222719

Administrative Office : Jeevan Udyog Building, 2nd Floor, 278, D. N. Road, Fort, Mumbai - 400 001, India
Tel.: +91-22 6665 1700, Fax : +01 22 2207 9395

Website : www.orientabrasives.com
Email : orientabrasives@oalmail.co.in
Investor@oalmail.co.in
CIN : L24299GJ1971PLC093248



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2	<p>Whether the acquisition would fall within related party transaction(s) and</p> <p>Whether the promoter / promoter group / group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at arm's length?</p>	<p>Yes. The shares are being acquired from Key Managerial Personnel (KMP) and relatives of a KMP & Director of the Company.</p> <p>Yes, the shares are being acquired from Mr. Manan Shah, Mr. Chetan Shah, members of promoter group of the Company and from their relative. They, being the existing shareholders of the OAMPL (the entity being acquired), are considered as interested. The Transaction is at Arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Mineral Based Industry
4	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>In order to expand its business, the Company is in process of developing a separate product line, hence acquired OAMPL which is a mineral based company.</p> <p>OAMPL becomes a wholly owned subsidiary of the Company.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	No
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	10,000 equity shares of Rs. 10 each/- aggregating to Rs. 1,00,000/-.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding consisting of 10,000 equity shares of Rs. 10 each/-

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10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Company was incorporated on 7 th March 2006 in Gujarat in India. The Turnover of last 3 years: 2017-18 – Nil 2018-19 – Nil 2019-20 – Nil
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Please take the same on record.

Yours faithfully,
For **ORIENT ABRASIVES LIMITED**

MANUBHAI RATHOD
WHOLE-TIME DIRECTOR & CEO
DIN: 07618837