



BPL Limited
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CIN : L28997KL1963PLC002015

2nd July, 2020

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip code - 500074	The Manager - Listing, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol - BPL
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Dear Sir,

Sub: Brief Profile of Internal Auditors

Pursuant to Section 138 of the Companies Act, 2013 and Regulation 30 of SEBI (LODR) Regulations, 2015, every listed company has to appoint an Internal Auditor of the Company, who shall be appointed by the Board of Directors of the Company based on the recommendations of the Audit Committee under section 177 of Companies Act, 2013 and Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014,

Based on the recommendations of the Audit Committee, the Board at its meeting held on 29th June, 2020 has re-appointed M/s T VeluPillai & Co, Chartered Accountants, (Firm Registration No.: 004592S), Bangalore, as internal auditors of the company for the Financial Year 2020-21 and the said auditors have confirmed their eligibility and availability to act as Internal auditors.

We provide herewith a brief profile of the Internal Auditors, for your ready reference and records. We request you to kindly take the same on record and acknowledge receipt of the same.

Thank you,

Very truly yours,
BPL LIMITED

Sd/-

Dolly Lohia
Company Secretary & Compliance Officer

Registered office :- BPL Works, Palakkad- 678 007, Kerela, India



T. VELU PILLAI & Co
Chartered Accountants

Introduction

We would like to introduce ourselves as a professional firm of Chartered Accountants, under the name of **T. VELU PILLAI & Co.**, offering specialized services in the field of Audit, Internal Audit, Management Consultancy Services, Payroll accounting, financial accounting, Systems implementation and Review, and assisting companies to comply with various statutory requirements. The firm was established in the late 50s' by **Mr. T Velu pillai** who laid the foundation for the firm's growth. At present the firm has branches in the states of Karnataka and Kerala. Each branch is managed by a senior partner in charge.

Entrepreneurial

At present there are 2 partners in the firm, Mr. M. S. Ram B Com. FCA, Mr. K.V. Jose B Com. FCA

Infrastructure

We have a strong infrastructure to ensure smooth conduct of audit and implementation of systems, payroll transaction, financial accounting and assisting company to comply with various statutory requirements.

Our Office is well equipped with a network of computer systems. Every staff member is provided with a computer system, and it is ensured that all the work is done electronically. We have good communication facility to interact with our clients. We have own internet connection and five telephone lines including a Fax Line.

We have on our rolls experienced Chartered Accountants and skilled staff at various stages of professional qualification. They constitute the backbone of the firm.

Areas of Specialization

We offer specialized services in the following fields: -

1. Statutory Audits including those of Bank Branches and Zonal Offices
2. Income Tax Audits
3. Operational Audits
4. Goods & Service Tax Audits & Filings
5. Internal Audits
6. Compliance Audits (TDS)
7. Management Audits and Financial Investigation
8. System Implementation and Review
9. Payroll Accounting
10. Financial Accounting
11. Maintenance of Fixed Asset Register
12. Assisting companies to comply with statutory requirements.
13. Tax Planning.
14. Certified filing Center under for various filings under MCA portal
15. Preparation and on-line filing of Income Tax returns for all categories of assesses.
16. Direct & Indirect Tax Assessments

Audit

Our ***Team - Audit*** handles Statutory Audit, Tax Audit, Internal Audit, Operational Audit and Management Audit. Apart from the statutory requirements, we give a detailed report to the Management about the various deficiencies and non compliances based on our audit findings and offer suggestions for improvement which have proved to be useful for the efficient functioning and maximization of the net worth of the client Business entities.

Our ***Team - Audit*** is headed by 2 Fellow members of the Institute of chartered Accountants Of India who has rich years of experience in the filed of audit and who was actively involved in the supervision, conduct and finalization of audits of multinationals and Indian corporate giants. The team comprise of 10 semi qualified assistants.

Goods & Service Tax Audit and Filings

We render services relating to Goods & Service Tax (GST) such as:

1. GST Audits
2. GST registrations
3. Filing various returns under GST
4. Issuing various certificates under GST
5. Other GST related services.

System Implementation and Review

Our experienced team headed by a Fellow member of the Institute of Chartered Accountants reviews existing system to recommend changes and report areas of weakness. Our clients have benefited by our continued involvement during the implementation stage and thereafter ensuring a smooth transition. We have also been involved in the implementation of various financial and accounting systems for new Companies.

Payroll Accounting

Various Companies have found themselves better off by outsourcing the payroll function to us in terms of a cost benefit analysis. However the fact that clinched us these contracts is our ability to ensure confidentiality and promptness in the whole matter. The salaries of more than 1000 employees are now processed at our office and have left no room for complaints from the inception about our firm or its staff.

Financial Accounting

Various newly started companies have availed these services from us whereby they were able to obtain the expertise and consultancy of experienced chartered accountants and executives at affordable rates in comparison to maintaining a full fledged financial department of it's own. Some of these companies have gone ahead from where we started, while the smaller concerns have stuck to us. The work at these locations involved budgeting, fund planning, maintaining of books of account, finalizing the accounts in coordination with the auditors and these functions are carried out by our personnel at the respective location.

Maintenance of Fixed Asset Register

Using licensed software we undertake the work of preparing maintaining, recording and complying with statutory regulations with regard to Fixed assets of huge companies at various location through out the country. The added services in this connection involve preparation of various reports for the management at short notice and also periodic physical verification by our team.

Industry Coverage

Our services provided have covered the following industries:

- Construction Industry (Asset Homes and Asten Reltors Pvt Ltd)
- Consumer Electronics
- Software solutions
- Media-Television, FM Radio, News Paper Publication
- Aviation and Logistics
- Venture Capital
- Internet Service Providers
- Telecommunications
- Healthcare
- Hospitality and Tourism
- Infrastructure Projects & Engineering
- Press Components
- N B F C's
- Nationalized and Scheduled Bank Branches and Regional/Zonal Offices
- Soft Energy
- Power
- Industrial Engineering

Internal Audits

Our Internal Audit Team is headed by a Fellow member of the Institute of Chartered Accountants of India, who takes fullest responsibility from the point of drafting the scope and coverage of Internal Audits after due discussion with the client, through the efficient and smooth conduct and supervision of the audit function till the finalization and submission of the Internal Audit Reports to the Management and its follow up. At present, we have handled/handling various Internal Audit Assignments in the following fields: -

1. Hospitality & leisure
2. Infrastructure & Engineering
3. Media- Tele media / Print Media / Broadcasting Media
4. Consumer Electronics & Home Appliances
5. N B F C's
6. I T/BPO/Software Companies
7. Healthcare

Certified Filing Center

We are approved by Ministry of Corporate Affairs and the Institute of chartered Accountants to operate Certified Filing Center and facilitate filing of various forms under the Indian Companies Act. We also render our professional services to help in the formation of new joint stock companies (both public and private).

Online preparation and filing of ITR's, TDS Returns

We also render specialized services in electronic filing of TDS Returns and Income Tax Returns for all categories of assesses.

Office Location:

Karnataka

T. Velu Pillai & Co., 3155/A, 11th Main, 2nd Stage, Indiranagar, Bangalore - 560 038.
e- mail: admin@velupillai.in, , office@velupillai.in ram@velupillai.in

Kerala

T.Velu Pillai & Co., Tass Hall Road, Aluva - 683 101 Kerala State.
e-mail: kvjose@velupillai.in

**For T.Velupillai & Co.,
Chartered Accountants**

Sd/

Authorised Signatory

