



JKTIL:SECTL:SE:2022

Date: 3rd February 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re : **Unaudited Financial Results for the 3rd Quarter/nine months ended 31st December, 2021 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 2.45 P.M. and concluded at 5:45 P.M.:
- a. Unaudited Financial Results for the quarter/nine months ended 31st December, 2021 on consolidated basis-(Annexure-1) alongwith a copy of the Limited Review Report dated 3rd February, 2022 of the Auditors-(Annexure-2).
- b. Unaudited Financial Results for the quarter/nine months ended 31st December, 2021 on standalone basis (Annexure-3) alongwith a copy of the Limited Review Report dated 3rd February, 2022 of the Auditors-(Annexure-4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours faithfully,
For JK Tyre & Industries Ltd.

(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2021

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(₹ in Crores)					
I.	Revenue from Operations	3076.03	2986.66	2769.28	8671.13	6174.92	9102.20
II.	Other Income	7.92	10.93	6.72	28.83	25.71	43.07
III.	Total Income (I+II)	3083.95	2997.59	2776.00	8699.96	6200.63	9145.27
IV.	Expenses						
	Cost of Materials Consumed	2169.63	2005.34	1597.85	5949.97	3407.49	5246.89
	Purchases of Stock-in-trade	27.07	33.83	39.48	100.06	79.80	117.96
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(145.56)	(53.07)	(55.94)	(326.31)	200.57	103.85
	Employee Benefits Expense	271.63	261.48	265.62	787.20	656.25	922.74
	Finance Costs	104.02	106.39	106.51	318.35	360.54	465.85
	Depreciation and Amortisation Expense	95.88	97.14	97.81	289.24	291.03	386.69
	Other Expenses	479.78	446.67	421.88	1314.82	979.14	1404.42
	Total Expenses	3002.45	2897.78	2473.21	8433.33	5974.82	8648.40
V.	Operating Profit (PBITD)	281.40	303.34	507.11	874.22	877.38	1349.41
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	81.50	99.81	302.79	266.63	225.81	496.87
VII.	Exceptional Items	6.66	1.97	40.18	(1.98)	27.98	37.48
VIII.	Profit / (Loss) before Tax (VI+VII)	88.16	101.78	342.97	264.65	253.79	534.35
IX.	Tax Expense						
	(1) Current Tax	44.88	43.14	60.31	128.15	65.53	140.06
	(2) Deferred Tax	(10.45)	(5.55)	52.00	(25.37)	50.84	60.85
X.	Profit / (Loss) after Tax (VIII-IX)	53.73	64.19	230.66	161.87	137.42	333.44
XI.	Share in Profit / (Loss) of Associates	0.19	0.77	(0.20)	1.15	(1.45)	(2.51)
XII.	Profit / (Loss) for the period (X+XI)	53.92	64.96	230.46	163.02	135.97	330.93
XIII.	Profit / (Loss) for the period attributable to:						
	Owners of the Parent	56.94	66.56	224.09	169.82	130.22	319.34
	Non-controlling Interest	(3.02)	(1.60)	6.37	(6.80)	5.75	11.59
XIV.	Other Comprehensive Income						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	(5.75)	(0.03)	(2.84)	(8.63)	(11.72)	(6.07)
	Share of Other Comprehensive Income in Associates	(0.01)	-	-	(0.02)	-	(0.02)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	1.99	0.27	0.82	3.25	3.92	2.07
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	1.44	(13.63)	25.11	2.24	43.60	39.66
	Total Other Comprehensive Income for the period	(2.33)	(13.39)	23.09	(3.16)	35.80	35.64
XV.	Total Comprehensive Income for the period (XII+XIV)	51.59	51.57	253.55	159.86	171.77	366.57
XVI.	Other Comprehensive Income for the period attributable to:						
	Owners of the Parent	(2.32)	(13.66)	23.15	(3.41)	35.94	35.65
	Non-controlling Interest	(0.01)	0.27	(0.06)	0.25	(0.14)	(0.01)
XVII.	Total Comprehensive Income for the period attributable to:						
	Owners of the Parent	54.62	52.90	247.24	166.41	166.16	354.99
	Non-controlling Interest	(3.03)	(1.33)	6.31	(6.55)	5.61	11.58
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.25	49.25	49.25	49.25	49.25	49.25
XIX.	Other Equity excluding Revaluation Reserve						2623.49
XX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	2.31	2.70	9.10	6.90	5.29	12.97



JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
India	2697.87	2578.36	2481.47	7539.32	5589.51	8218.87
Mexico	520.64	541.65	364.42	1532.73	727.10	1133.48
Others	0.01	0.81	0.00	0.82	0.48	1.88
Total Segment Revenue	3218.52	3120.82	2845.89	9072.87	6317.09	9354.23
Inter-segment Sales	(142.49)	(134.16)	(76.61)	(401.74)	(142.17)	(252.03)
Income from Operations	3076.03	2986.66	2769.28	8671.13	6174.92	9102.20
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	150.76	163.36	378.68	476.92	593.56	937.20
Mexico	35.12	42.27	31.06	108.39	(6.33)	25.70
Others	(0.36)	0.57	(0.44)	(0.33)	(0.88)	(0.18)
Total	185.52	206.20	409.30	584.98	586.35	962.72
Less: Finance Costs	(104.02)	(106.39)	(106.51)	(318.35)	(360.54)	(465.85)
Profit Before Exceptional Items & Tax	81.50	99.81	302.79	266.63	225.81	496.87
Exceptional Items	6.66	1.97	40.18	(1.98)	27.98	37.48
Profit Before Tax	88.16	101.78	342.97	264.65	253.79	534.35
3. CAPITAL EMPLOYED						
(Segment Assets)						
India	10562.24	10207.18	9544.01	10562.24	9544.01	9809.91
Mexico	1325.69	1254.77	1270.24	1325.69	1270.24	1118.97
Others	58.13	58.86	59.40	58.13	59.40	57.81
Total Assets	11946.06	11520.81	10873.65	11946.06	10873.65	10986.69
(Segment Liabilities)						
India	8245.66	7858.66	7406.00	8245.66	7406.00	7504.23
Mexico	809.66	823.04	879.86	809.66	879.86	702.05
Others	0.58	0.72	2.72	0.58	2.72	1.38
Total Liabilities	9055.90	8682.42	8288.58	9055.90	8288.58	8207.66
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
India	2316.58	2348.52	2138.01	2316.58	2138.01	2305.68
Mexico	516.03	431.73	390.38	516.03	390.38	416.92
Others	57.55	58.14	56.68	57.55	56.68	56.43
Total Capital Employed	2890.16	2838.39	2585.07	2890.16	2585.07	2779.03



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Notes:

* Standalone financial information of the Company:

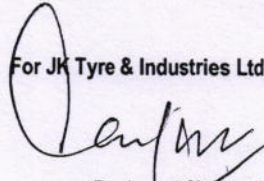
(₹ in Crores)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
Turnover	2130.38	2028.07	1850.64	5892.29	4133.27	6170.12
Operating Profit (PBITD)	200.94	201.38	312.22	590.51	571.10	886.61
Profit before Tax	84.15	83.97	196.14	236.69	185.36	395.56
Profit after Tax	57.91	54.39	125.29	156.89	119.27	256.45

Standalone Financial Results for the Quarter and Nine months ended 31.12.2021 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * The Company has evaluated impact of COVID-19 pandemic on its business, performance and financials. The Company expects to recover the carrying amount of various assets and to maintain sufficient liquidity. The impact of subsequent developments, if any, occurring after approval of these financial results will be recognized prospectively.
- * For the quarter, exceptional items include favourable foreign exchange fluctuation of ₹ 9.69 crores and VRS expenses ₹3.03 crores.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2022. The auditors of the company have carried out a 'Limited Review' of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
3rd February, 2022

For JK Tyre & Industries Ltd.

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number: L67120RJ1951PLC045966



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date Financial Results of JK Tyre & Industries Limited the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
JK Tyre & Industries Limited
New Delhi.

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **JK Tyre & Industries Limited** ("the Parent Company") and its subsidiaries (parent Company and its subsidiaries together referred to as "the Group") and its associates, for the quarter ended December 31, 2021 and year to date results for the period from 1st April 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements includes the results of the following entities:

(a) **Parent:**

JK Tyre & Industries Limited

(b) **Subsidiaries**

3DInnovations Private Limited
J.K. International Limited
J.K. Asia Pacific Limited (JKAPL)



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& COMPANY
CHARTERED ACCOUNTANTS

J.K. Asia Pacific (S) Pte Ltd (JKAPPL-Subs of JKAPL)
Cavendish Industries Limited
Lankros Holdings Limited (LANKROS)
Sarvi Holdings Switzerland AG (SARVI-Subs. of LANKROS)
J.K Tornel, S.A. de C.V. (JKTSA-Subs. of SARVI)
Comercializadora America Universal, S.A. DE C.V.*
Compania Hulera Tacuba, S.A de C.V.*
Compania Hulera Tornel, S.A. de C.V. (CHT)*
Compania Inmobiliaria Norida, S.A. de C.V.*
General de Inmuebles Industriales, S.A. de C.V.*
Gintor Administracion, S.A. de C.V.*
Hules Y Procesos Tornel, S.A. de C.V.*

* Subsidiary of JKTSA

(c) **Associates:**

Valiant Pacific L.L.C. (Associate of JKAPPL)
Dwarkesh Energy Limited
Western Tire Holdings, Inc. (Associate of CHT)
Treal Mobility Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6-below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other matters:**

(a) We did not review the financial results of 9 subsidiaries and 1 associate (including 8 step down subsidiaries and 1 associate incorporated outside India) included in the consolidated unaudited financial results, whose unaudited financial results reflect total revenue of Rs. 1487.19 Crores and Rs. 4388.01 Crores, total net profit/(loss) after tax of Rs. (3.96) Crores and Rs. 5.22 Crores, total comprehensive income/(loss) of Rs. (4.07) Crores and Rs. 7.04 Crores, for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit of Rs. 0.89 Crores and Rs.1.69 Crore and total comprehensive income of Rs.0.89 Crore and Rs. 1.70 Crores in respect of 1 associate for the quarter ended December 31, 2021 and for the period from April 1, 2021 to December 31, 2021 as considered in the consolidated unaudited financial results, whose financial results have not been verified by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

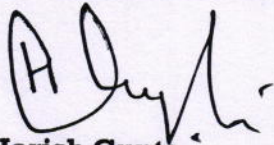


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& COMPANY
CHARTERED ACCOUNTANTS

(b) The consolidated unaudited financial Statement also includes the financial results of 6 subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.02 Crore and Rs. 0.89 Crore, and total net profit/(loss) after tax of Rs. (0.38) Crore and Rs. (0.33) Crore and total comprehensive income/(loss) of Rs. (0.38) Crore and Rs. (0.33) Crore for the quarter ended December 31, 2021, and for the period from April 1, 2021 to December 31, 2021 respectively and as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/loss of Rs. (0.12) Crore and Rs. 0.98 Crores and total comprehensive income/(Loss) of Rs. (0.13) Crore and Rs. 0.96 Crores for the quarter ended December 31, 2021 and for the period April 1, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of 3 associates, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Reg. No. 000756N



Harish Gupta

Partner

Membership No. 098336

UDIN: 22098336AAF0CH1229

Place: New Delhi

Date: February 03, 2022



JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I.	Revenue from Operations	2123.89	2019.16	1844.64	5869.18	4111.70	6134.52
II.	Other Income	6.49	8.91	6.00	23.11	21.57	35.60
III.	Total Income (I+II)	2130.38	2028.07	1850.64	5892.29	4133.27	6170.12
IV.	Expenses						
	Cost of Materials Consumed	1350.82	1314.59	1021.94	3769.33	2129.87	3255.87
	Purchases of Stock-in-Trade	130.43	153.40	140.92	420.74	275.78	451.65
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(34.82)	(91.03)	(59.18)	(206.81)	127.14	84.52
	Employee Benefits Expense	156.05	151.27	155.64	445.94	381.14	547.99
	Finance Costs	56.49	58.22	55.58	172.64	209.48	266.27
	Depreciation and Amortisation Expense	60.57	60.99	61.77	182.27	185.68	245.99
	Other Expenses	326.96	298.46	279.10	872.58	648.24	943.48
	Total Expenses	2046.50	1945.90	1655.77	5656.69	3957.33	5795.77
V.	Operating Profit (PBITD)	200.94	201.38	312.22	590.51	571.10	886.61
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	83.88	82.17	194.87	235.60	175.94	374.35
VII.	Exceptional Items	0.27	1.80	1.27	1.09	9.42	21.21
VIII.	Profit / (Loss) before Tax (VI+VII)	84.15	83.97	196.14	236.69	185.36	395.56
IX.	Tax Expense						
	(1) Current Tax	29.06	30.48	62.11	88.45	62.11	128.00
	(2) Deferred Tax	(2.82)	(0.90)	8.74	(8.65)	3.98	11.11
X.	Profit / (Loss) for the Period (PAT) (VIII-IX)	57.91	54.39	125.29	156.89	119.27	256.45
XI.	Other Comprehensive Income						
	Items that will not be Reclassified to Profit or Loss:						
	- Re-measurement Losses on Defined Benefit Plans	(5.60)	(2.71)	(1.50)	(11.06)	(9.49)	(5.10)
	- Income Tax Relating to Items that will not be Reclassified to Profit or Loss	1.95	0.95	0.53	3.86	3.32	1.78
	Total Other Comprehensive Income	(3.65)	(1.76)	(0.97)	(7.20)	(6.17)	(3.32)
XII.	Total Comprehensive Income for the Period (X+XI)	54.26	52.63	124.32	149.69	113.10	253.13
XIII.	Paid-Up Equity Share Capital (Face Value: ₹2 per share)	49.25	49.25	49.25	49.25	49.25	49.25
XIV.	Other Equity excluding Revaluation Reserve						2349.14
XV.	Earnings per equity share of ₹2 each - Basic / Diluted (₹)	2.35	2.21	5.09	6.37	4.84	10.42



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JK TYRE & INDUSTRIES LTD.

Notes:

- * The Company has only one operating segment namely, 'Tyre'.
- * The Company has evaluated impact of COVID-19 pandemic on its business, performance and financials. The Company expects to recover the carrying amount of various assets and to maintain sufficient liquidity. The impact of subsequent developments, if any, occurring after approval of these financial results will be recognized prospectively.
- * For the quarter, exceptional items include favourable foreign exchange fluctuation of ₹ 3.30 crores and VRS of ₹ 3.03 crores.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2022. The auditors of the company have carried out a 'Limited Review' of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
3rd February, 2022

For JK Tyre & Industries Ltd.



Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-66001112, 66001122
Regd. Off.: Jaykaygram, PO- Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of JK Tyre & Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors of
JK Tyre & Industries Limited
New Delhi**

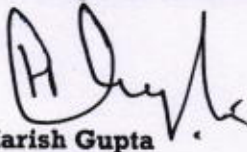
We have reviewed the accompanying statement of standalone unaudited financial results of **JK Tyre & Industries Limited** ("the Company") for the quarter ended December 31, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N


Harish Gupta
Partner

Membership No. 098336
UDIN No. 22098336AAFMD7128



Place: New Delhi
Date: February 03, 2022



JK Tyre achieved highest ever revenues in Q3FY22

	<u>Rs. Crore</u>
	<u>Consolidated</u>
	<u>Q3FY22</u>
NET REVENUES	3,084
EBIDTA	281
PROFIT BEFORE TAX	88

New Delhi, February 03, 2022: Indian Tyre Industry major, JK Tyre & Industries Ltd. (JK Tyre) announced its consolidated unaudited results for third quarter of FY2021-22.

Commenting on the results, **Dr. Raghupati Singhania, Chairman and Managing Director (CMD)**, said, “JK Tyre recorded in Q3, the highest ever quarterly sales. Exports contributed significantly to the top line.

He further added “The unabated increase in input costs could be partially offset by some price increases. We intend to increase selling prices again to neutralize the impact further”.

“The Company’s subsidiaries - Cavendish Industries Ltd. and JK Tornel, Mexico have made significant contribution to the revenues. JK Tornel, Mexico has performed well and has been able to achieve 100% sales growth during the first 9 months of the fiscal. The operating margins have also improved considerably.”

“We are optimistic on the outlook of the Tyre Industry and believe there will be good demand growth across all market segments given the expected economic activity going forward and the waning effect of the pandemic.”

Dr. Singhania further added that, “During COVID third wave JK Tyre has placed the highest emphasis on the safety and well-being of its employees, business partners and society for continuation of the business as well as livelihoods.”



About JK Tyre & Industries Limited (CIN No. L67120RJ1951PLC045966)

The flagship company of JK Organisation, JK Tyre & Industries Ltd is amongst the top 25 manufacturers in the world. Pioneers of radial technology, the Company produced the first radial tyre in 1977 and is currently the market leader in Truck Bus Radial segment. The Company provides end-to-end solutions across segments of passenger vehicles, commercial vehicles, farming, Off-the-Road and two & three-wheelers.

A global force, JK Tyre is present in 105 countries with over 180 Global distributors. The Company has 12 globally benchmarked 'sustainable' manufacturing facilities - 9 in India and 3 in Mexico – that collectively produce around 32 million tyres annually. The Company also has a strong network of over 6000 dealers and 650+ dedicated Brand shops called as Steel Wheels and Xpress Wheels.

JK Tyre's unwavering commitment towards innovation is reflected through its state-of-the-art global research and technology centre – the Raghupati Singhanian Centre of Excellence - in Mysore, which houses some of the world's finest technologies and techniques.

JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) which monitors the tyre's vital statistics, including pressure and temperature. In 2020, the company rolled out its 20 millionth Truck/Bus Radial tyre becoming the first and the only Indian company to achieve this milestone.

JK Tyre is the only Indian tyre manufacturer to be included in the list of Superbrands India in 2021 for the eighth consecutive year. Additionally, JK Tyre was featured among India's Best Companies to Work For in 2019 by Great Place to Work. Another remarkable addition to the list of the brand's accolades is being a 3-time recipient of the Economic Times - Iconic Brand of the Year Award. JK Tyre has been conferred the Sword of Honour for Safety across its plants by the British Safety Council, UK. The company entered the Limca Book of Records with the country's largest off-the-road tyre - VEM 04.

JK Tyre is also synonymous with motorsport in the country. For over three decades, the Company has relentlessly worked towards shaping India's positioning as the motorsport hub of Asia, developing the right infrastructure for the sport and promoting young talent in the arena.

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