



# ZODIAC-JRD-MKJ LTD

DIAMOND . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES

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Website : www.zodiacjrdmkjlttd.com

Date : 11th November, 2020

Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Company Code No. 512587

Subject : Outcome of Board Meeting held on Wednesday, 11 November, 2020

Dear Sir,

This is to notify you that the Board of Directors of our Company at their Meeting held on Wednesday, 11 November, 2020 have approved the Unaudited Financial Results as per Regulation 30 of SEBI LODR) for the year ended 30<sup>th</sup> September, 2020.

As per Regulation 33, the signed copy of your Unaudited Financial Results along with the Limited Review Report attached.

The Meeting of Board of Director commences at 3.00 p.m. and concluded at 5.45 p.m.

We request you to take the same on your record.

Yours faithfully,  
For ZODIAC-JRD-MKJ LIMITED.,

Rajnikant Jhaveri  
Director



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# CHOKSHI & CHOKSHI LLP

Chartered Accountants

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## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors  
Zodiac JRD MKJ Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zodiac JRD MKJ Limited ("the Company") for the quarter and half year ended 30.09.2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors in its meeting dated 11<sup>th</sup> November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Emphasis of Matter

5. We draw attention to Note 7 of the accompanying financial results which describe that the extent to which the COVID -19 Pandemic will impact operations of the Company will depend on future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.



For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W / W100045

*Priyank Ghia*  
Priyank Ghia  
Partner  
M. No.155778  
UDIN: 20155778AAAASF1477

Place: Mumbai  
Date: 11.11.2020

**ZODIAC JRD MKJ LIMITED**

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CIN: L65910MH1987PLC042107

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

(Rs. in Lakhs)

| Sr. No. | Particulars   | Quarter Ended |               |               | Half Year Ended |               | Year Ended      |
|---------|---|---------------|---------------|---------------|-----------------|---------------|-----------------|
|         |   | Sept 30,2020  | June 30, 2020 | Sept 30,2019  | Sept 30,2020    | Sept 30,2019  | March 31, 2020  |
|         |   | Un-audited    | Un-audited    | Un-audited    | Un-audited      | Un-audited    | Audited         |
| I       | Revenue from operations   | 165.26        | -             | 360.76        | 165.26          | 670.04        | 1,254.22        |
| II      | Other Operating Income  | 7.49          | 12.10         | 18.53         | 19.59           | 27.09         | 58.97           |
| III     | <b>Total Income (I+II)</b>  | <b>172.75</b> | <b>12.10</b>  | <b>379.29</b> | <b>184.85</b>   | <b>697.13</b> | <b>1,313.19</b> |
| IV      | <b>Expenses</b>   |               |               |               |                 |               |                 |
|         | a) Cost of Materials consumed   | 34.10         | -             | 63.20         | 34.10           | 129.71        | 218.93          |
|         | b) Purchase of Stock -in-trade  | 127.64        | 35.25         | 387.84        | 162.89          | 762.56        | 1,298.30        |
|         | c) Change in inventories of finished goods, work-in-progress and stock-in-trade.  | (27.45)       | (35.25)       | (115.28)      | (62.70)         | (277.56)      | (356.56)        |
|         | d) Employee Benefit Expenses  | 7.63          | 7.03          | 7.85          | 14.66           | 14.63         | 30.31           |
|         | e) Depreciation and Amortisation Expenses   | 0.58          | 0.58          | 0.87          | 1.16            | 1.74          | 3.43            |
|         | f) Other Expenses   | 9.46          | 4.16          | 9.67          | 13.62           | 19.42         | 47.84           |
| V       | <b>Total Expenses (IV)</b>  | <b>151.96</b> | <b>11.77</b>  | <b>354.15</b> | <b>163.73</b>   | <b>650.50</b> | <b>1,242.25</b> |
| VI      | <b>Profit/(Loss) before Tax (III-IV)</b>  | <b>20.79</b>  | <b>0.33</b>   | <b>25.14</b>  | <b>21.12</b>    | <b>46.63</b>  | <b>70.94</b>    |
| VII     | <b>Tax Expense</b>  |               |               |               |                 |               |                 |
|         | (i) Current Tax   | 2.10          | 0.04          | 2.68          | 2.14            | 6.09          | 10.16           |
|         | (ii) Earlier year tax adjustments   |               | -             | -             | -               | -             | -               |
|         | (iii) Deferred Tax Charge/(Credit)  | (14.08)       | (5.92)        | 3.33          | (20.00)         | 4.42          | 7.22            |
|         | (iv) MAT Credit Entitlement   | 13.87         | 0.09          | 3.41          | 13.96           | 5.77          | 4.16            |
| VIII    | <b>Profit for the period (VI-VII)</b>   | <b>18.90</b>  | <b>6.12</b>   | <b>15.72</b>  | <b>25.02</b>    | <b>30.35</b>  | <b>49.40</b>    |
| IX      | <b>Other Comprehensive Income (Net of Tax)</b>                                    | <b>0.01</b>   | <b>0.03</b>   | <b>(0.14)</b> | <b>0.04</b>     | <b>(0.02)</b> | <b>0.10</b>     |
|         | A (I) Items that will not be reclassified to profit or loss (Net of Tax)          | 0.02          | 0.04          | (0.19)        | 0.06            | (0.03)        | 0.13            |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.01)        | (0.01)        | 0.05          | (0.02)          | 0.01          | (0.04)          |
|         | B (i) Items that will be reclassified to profit or loss                           |               |               | -             |                 | -             |                 |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss     |               |               | -             |                 | -             |                 |
| X       | <b>Total Comprehensive Income (VIII+IX)</b>                                       | <b>18.91</b>  | <b>6.15</b>   | <b>15.58</b>  | <b>25.06</b>    | <b>30.33</b>  | <b>49.50</b>    |
|         | Paid up Equity Share Capital (Face value Rs.10/- per share )                      | 517.72        | 517.72        | 517.72        | 517.72          | 517.72        | 517.72          |
|         | Other Equity (Excluding Revaluation Reserve)                                      |               | -             | -             | -               | -             | 6,166.09        |
|         | <b>Earnings Per Share</b>   |               |               |               |                 |               |                 |
|         | i) Basic EPS  | 0.37          | 0.12          | 0.30          | 0.48            | 0.59          | 0.95            |
|         | ii) Diluted EPS   | 0.37          | 0.12          | 0.30          | 0.48            | 0.59          | 0.95            |

\* Earnings per equity share for quarter and half year ended are not annualised.



ZODIAC JRD MKJ LIMITED  
Notes to Financial Results -

1. Statement of Assets and Liabilities

| Particulars  | (Rs. In Lakhs)                        |                                     |
|--|---------------------------------------|-------------------------------------|
|  | As at<br>30th Sept 2020<br>Un-audited | As at<br>31st March 2020<br>Audited |
| <b>ASSETS</b>  |                                       |                                     |
| <b>1 Non-current assets</b>  |                                       |                                     |
| (a) Property, Plant and Equipment  | 27.40                                 | 28.50                               |
| (b) Financial Assets   |                                       |                                     |
| (i) Non -Current Investments   | 125.14                                | 183.06                              |
| (c) Deferred tax assets (net)  | 2.54                                  | -                                   |
| (d) Income Tax Assets (Net)  | 22.18                                 | 32.30                               |
|  | <b>177.26</b>                         | <b>243.86</b>                       |
| <b>2 Current assets</b>  |                                       |                                     |
| (a) Inventories  | 5,019.99                              | 4,985.26                            |
| (b) Financial Assets   |                                       |                                     |
| (i) Investments  | 1.81                                  | 375.78                              |
| (ii) Trade receivables   | 1,014.48                              | 996.24                              |
| (iii) Cash and cash equivalents  | 307.59                                | 207.42                              |
| (iv) Other financial assets  | 279.68                                | 2.33                                |
| (c) Other current assets   | 15.20                                 | 8.11                                |
|  | <b>6,638.75</b>                       | <b>6,575.14</b>                     |
| <b>Total Assets</b>  | <b>6,816.01</b>                       | <b>6,819.00</b>                     |
| <b>EQUITY AND LIABILITIES</b>  |                                       |                                     |
| <b>Equity</b>  |                                       |                                     |
| (a) Equity Share Capital   | 517.72                                | 517.72                              |
| (b) Other Equity   | 6,191.15                              | 6,166.09                            |
| <b>Total Equity</b>  | <b>6,708.87</b>                       | <b>6,683.81</b>                     |
| <b>LIABILITIES</b>   |                                       |                                     |
| <b>1 Non-current Liabilities</b>   |                                       |                                     |
| (a) Provisions   | 16.05                                 | 15.14                               |
| (b) Deferred tax liabilities (Net)   | -                                     | 3.49                                |
|  | <b>16.05</b>                          | <b>18.63</b>                        |
| <b>2 Current liabilities</b>   |                                       |                                     |
| (a) Financial Liabilities  |                                       |                                     |
| (i) Trade Payables   |                                       |                                     |
| (a) total outstanding dues of micro enterprises and small enterprises; and                 |                                       | -                                   |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 82.01                                 | 95.38                               |
| (ii) Other financial liabilities   | 3.79                                  | 6.30                                |
| (b) Provisions   | 2.34                                  | 2.90                                |
| (c) Other current liabilities  | 0.81                                  | 1.82                                |
| (d) Current Tax Liabilities(Net)   | 2.14                                  | 10.16                               |
|  | <b>91.09</b>                          | <b>116.56</b>                       |
| <b>Total Equity and Liabilities</b>  | <b>6,816.01</b>                       | <b>6,819.00</b>                     |





ZODIAC JRD MKJ LIMITED  
2. Statement of Cash Flow

(Rs. In Lakhs)

| Particulars   | Year to date ended<br>30 September 2020 | Year to date ended<br>30 September 2019 |
|---|---|---|
|   | Unaudited                               | Unaudited                               |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                         |   |   |
| Profit/(Loss) before tax  | 21.18                                   | 46.52                                   |
| <b>Adjustments to reconcile profit before tax to net cash flows :</b> | -                                       | -                                       |
| Depreciation  | 1.16                                    | 1.74                                    |
| Interest Income   | (1.69)                                  | -                                       |
| Capital Gain  | (118.49)                                | (2.86)                                  |
| Dividend from mutual fund and shares                                  | (0.00)                                  | (0.06)                                  |
| Change in Fair Value of Investments through P & L                     | 102.04                                  | (19.16)                                 |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>                | <b>4.19</b>                             | <b>26.18</b>                            |
| <b>Adjustments for movement in Working Capital :</b>                  |   |   |
| Increase / (Decrease) in Long Term Provisions                         | 0.91                                    | 0.94                                    |
| Increase / (Decrease) in Current Liabilities                          | (25.47)                                 | 30.39                                   |
| (Increase) / (Decrease) in Current Assets                             | (337.41)                                | (127.42)                                |
| <b>Cash generated from operations</b>                                 | <b>(357.77)</b>                         | <b>(69.91)</b>                          |
| Direct Taxes paid   | 7.97                                    | (29.85)                                 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                            | <b>(349.80)</b>                         | <b>(99.76)</b>                          |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                         |   |   |
| (Purchase)/Sale of Fixed Assets                                       | (0.06)                                  | 7.47                                    |
| Interest received   | 1.69                                    | -                                       |
| Dividend from mutual fund and shares                                  | 0.00                                    | 0.06                                    |
| Capital Gain  | 118.49                                  | 2.86                                    |
| Sale of Investment  | 329.85                                  |   |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                            | <b>449.97</b>                           | <b>10.40</b>                            |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                         |   |   |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                            | <b>-</b>                                | <b>-</b>                                |
| <b>NET (DECREASE)/INCREASE IN CASH &amp; CASH EQUIVALENTS</b>         | <b>100.17</b>                           | <b>(89.36)</b>                          |
| Cash and Cash equivalents at the beginning of the period              | 207.42                                  | 349.97                                  |
| <b>Cash and Cash equivalents at the end of the period</b>             | <b>307.59</b>                           | <b>260.61</b>                           |



Notes to the Unaudited Financial Results:

- 3 The above Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and the relevant amendment rules thereafter. These unaudited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on **11th November, 2020** and the same had been subjected to a Limited Review by the Statutory Auditors.
- 4 The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.
- 5 The formats for unaudited quarterly results is as prescribed under SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, as modified to comply with the requirements of SEBI's Circular dated July 5, 2016.
- 6 The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period's presentation.
- 7 The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended until May 31, 2020 across the country to contain the spread of the virus. On May 30, 2020 the Government announced a phased reopening of certain activities outside specified containment zones, while the lockdown was extended to June 30, 2020 in such containment zones. Some of the states further extended the lockdown to July 31, 2020.

The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activity, which may persist even after the restrictions related to the COVID-19 outbreak are lifted. The operational difficulties faced due to lockdown were mitigated by technological solutions in terms of 'work from home'.

The retail industry as a whole has been adversely impacted by the spread of COVID-19 and consequently the lockdown resulting out of it. The Company has faced significant hand winds due to COVID-19 which have impeded the operations of the Company adversely in the quarter ended 30th Sept 2020. This unprecedented disruption has had a negative impact on the quarterly performance and continue to impact the business and financial results. In this crisis, our priorities are to protect the employees and their families from COVID-19.

The Company believes that the pandemic is not likely to impact the carrying value of assets. The Company continues to closely monitor the development and possible effect that may result from the current pandemic on its financial position, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

For and on behalf of Board of Directors  
ZODIAC JRD MKJ LIMITED \*

Managing Director  
DIN NO. 00020277



Place: Mumbai  
Date: 11.11.2020

