

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai – 400 001**

July 17, 2019

**Sub: Outcome of Board Meeting- Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2019**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find the enclosed herewith **Standalone Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2019** as approved by the Board of Directors at their Meetings held on 17<sup>th</sup> July 2019 at Pune concluded at around...5:00 P.M. Also enclosed **Limited Review Report for the quarter ended 30<sup>th</sup> June 2019**.

Thanking you,

Yours Faithfully,  
For Duncan Engineering Limited



Rajib Kumar Gope  
Company Secretary

Enc: as above

**Duncan Engineering Limited**

(Formerly known as Schrader Duncan Limited)

*Registered Office & Plant*

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

# Singhi & Co.

Chartered Accountants

B2 402 B, Marathon Innova, 4th Floor, Off Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park, Lower Parel, Mumbai - 400 013 India  
Tel: +91 (0) 22-6062 5557 / 38 E-mail: mumbai@singhico.com website: www.singhico.com

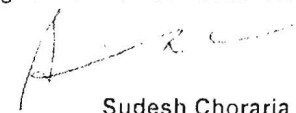
## Independent Auditor's Review Report

To,  
THE BOARD OF DIRECTORS OF  
DUNCAN ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Duncan Engineering Limited** (the 'Company') for the Quarter ended June 30, 2019 (the 'statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we comply with ethical requirements and plan and perform the review to obtain moderate assurance about whether the Results included in the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial Results, prepared in accordance with the applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Singhi & Co.  
Chartered Accountants  
Firm's registration number: 302049E



  
Sudesh Choraria  
Partner  
Membership number 204936  
UDIN : 19204936AAAAAO9552

Place : Mumbai  
Dated : 17<sup>th</sup> July 2019

KOLKATA (H.O)

NEW DELHI

CHENNAI

MUMBAI

BANGALORE



**Duncan Engineering Limited**

(Formerly known as Schrader Duncan Limited)  
 Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209  
 Website: www.duncanengg.com CIN: L28991PN1961PLC139151

**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019**

(Rs in Lacs)

Particulars	Quarter ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	1,106.25	1,197.05	1,078.97	4,445.59
II Other income	59.64	36.53	14.72	66.65
III Total Revenue (I+II)	1,165.89	1,233.58	1,093.68	4,512.24
IV Expenses				
Cost of materials consumed	633.65	735.78	644.51	2,715.02
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	8.24	8.67	(0.22)	(15.69)
Excise Duty	-	-	-	-
Employee Benefits Expense	242.49	179.15	207.30	810.26
Finance costs	12.41	10.42	23.93	74.47
Depreciation and Amortisation expenses	36.08	37.42	43.19	166.91
Other Expenses	95.59	106.08	94.84	451.15
Total (IV)	1,028.46	1,077.53	1,013.56	4,202.13
V Profit/(Loss) before exceptional items and tax (III-IV)	137.43	156.06	80.12	310.10
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	137.43	156.06	80.12	310.10
VIII Tax expense				
Current tax	27.57	32.17	-	32.17
Current tax for earlier years	4.01	-	-	-
Deferred Tax (Net)	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	105.86	123.89	80.12	277.93
X Profit/(Loss) from discontinued operations before tax	-	-	-	-
XI Tax expenses	-	-	-	-
XII Profit/(Loss) from discontinued operations after tax	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	105.86	123.89	80.12	277.93
XIV Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
i Remeasurement Gain/(Loss) on Defined Benefit Plans	(5.87)	(1.60)	(1.89)	(7.42)
ii. Deferred Tax on above Item	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(5.87)	(1.60)	(1.89)	(7.42)
XV Total Comprehensive Income for the period (XIII+XIV)	99.99	122.28	78.23	270.49
XVI Paid-up Equity Share Capital (Face value of Rs.10 per share)	369.60	369.60	369.60	369.60
XVII Earnings per equity share (for continuing operations)				
Basic & Diluted	2.86	3.35	2.17	7.52
XVIII Earnings per equity share (for discontinued operations)				
Basic & Diluted	-	-	-	-
XIX Earnings per equity share (for discontinued & continuing operations)				
Basic & Diluted	2.86	3.35	2.17	7.52

**Notes:**

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th July, 2019.
- Effective April 1, 2019, the company has adopted Ind AS 116 " Leases " using the modified retrospective method of transition. The effect on adoption of Ind AS 116 on the results of the company was insignificant.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board of Directors

  
 (Akshat Goenka)  
 Managing Director

Date : 17th July, 2019  
 Place : Pune