

Date: 18-05-2024

To
BSE Limited,
Corporate Relationship Department
P, J. Tower, Dalal Street
Mumbai – 400001
Scrip Code: 532771

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
Script Symbol: JHS

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Acquisition of Subsidiary Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at their meeting held on Saturday, May 18th, 2024, inter-alia considered and approved the acquisition of 100% Equity Stake (Ownership interest) in a JHS Svendgaard Mechanical Warehouse Private Limited (CIN: U29199DL2007PTC159125) a Subsidiary Company and became the Wholly Owned Subsidiary of the Company.

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 is also attached as Annexure – I to this letter.

Kindly take this intimation in record in compliance with applicable statutory provisions.

For, JHS Svendgaard Laboratories Limited

Komal Jha
Company Secretary and Compliance Officer

Annexure I

Disclosures/detail is as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023:

Particulars	Details
Name of the target entity, details in brief such as size, turnover, etc.	JHS Svendgaard Mechanical Warehouse Private Limited
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	WOS is a related party of JHS Svendgaard Laboratories Limited ("Company"). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
Industry to which the entity being acquired belongs.	The Objects of the WOS are to carry on the business as designer, researcher, Market maker and etc.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business as designer, researcher, Market maker and etc.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable

Indicative time period for completion of the acquisition.	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
Cost of acquisition or the price at which the shares are acquired.	Not Applicable
Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	JHS Svendgaard Mechanical Warehouse Private Limited, is a private company incorporated on 02 nd December 2007 under the provisions of the Companies Act, 1956, under the CIN- U29199DL2007PTC159125, having its registered office in the State of Delhi. Its main object inter-alia is to carry on the business as designer, researcher, Market maker and etc.