



D&H/CS/2023-24

Date: 23rd May,2023

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To,
The General Manager
DCS-CRD
BSE Ltd.
P.J. Towers
Dalal Street, Fort, Mumbai - 400001 (M.H.)

BSE CODE: 517514

Subject: Submission of the Statement of Deviation pursuant to regulation 32(1) for the quarter ended/year ended 31st March, 2023 as per SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of preferential issue."

We are pleased to submit Statement of raising of funds the towards the, (a) To augment the network of the company and to broad base the capital structure of the company required for its business growth;(b) To meet working capital requirements;(c) To meet the long-term funds requirement of the company;(d) General corporate Purposes; and (e) Issue related expenses.

The Company has issued convertible 7,88,000 warrant of Rs. 42/- convertible into equity shares of Rs. 10/- each at a premium of Rs. 32 per share. Out of which the Company has generated and utilized the following fund during the quarter ended 31st December,2022.

1. Upfront amount at the time of issuance of warrants on 12.10.2022 Rs. 82.74 Lakhs
2. Conversion amount of First Trench for 3,88,000 Warrants on 29.10.2022 Rs. 122.22 Lakhs.

There is no modification in the project and the fund utilized against the actual funds raised. Further, there is no fresh fund raising during the quarter ended 31st March,2023. However, we are submitting the Statement of Deviation because the 4,00,000 warrants are still outstanding for conversion into 4,00,000 equity shares of Rs.10/- each at a premium of 32/- per share for every warrant held as on 31st March,2023.

You are requested to take on record the same for your reference and record.

Thanking You,

Yours Faithfully,

For, D & H INDIA LIMITED

Rajesh Sen
CS RAJESH SEN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: Statement of Deviation



H. O. & Correspondence Address : Plot 'A', Sector 'A', Industrial Area, Sanwer Road, INDORE - 452 015 (M.P.) INDIA Ph. : +91-731-2973501, 2973101 Email: ho@dnhindia.com

Regd. Off. : A-204, Kailash Esplanade, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W) MUMBAI - 400 086 (MH) INDIA Telephone : +91 22 25006441 Website: www.dnhindia.com





STATEMENT-1

Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 31/03/2023

Name of Listed Entity		D & H India Limited CIN: L28900MH1985PLC035822				
Mode of Fund Raising		Preferential Issue				
Date of Fund Raising		12/10/2022				
Amount Raised		Rs. 82.74 Lakh (The company has received Rs. 10.50 per warrant towards the upfront amount of warrants of Rs. 42 on total 7,88,000 converted into equity shares on more than one trench.				
Report filed for Quarter ended		31/03/2023				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of No funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation/ Variation		Not Applicable				
Comments of the Audit Committee after review		There is no deviation/variation in the utilization of funds against the stated objects.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		The objective of the issues are: (a) To augment the networth of the company and to broad base the capital structure of the company required for its business growth. (b) To meet working capital requirements. (c) To meet the long-term funds requirement of the company (d) General corporate Purposes (e) Issue related expenses. There is no deviation at all. (Rs. in Lakhs)				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to the applicable project	Remarks, if any
The objective of the issues are: (a) To augment the networth of the company and to	N.A.	330.96	0.00	*82.74	0.00	There is no deviation in the utilization of fund. The fund has been deployed as per



Rajjithra

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<p>broad base the capital structure of the company required for its business growth.</p> <p>(b) To meet working capital requirements.</p> <p>(c) To meet the long-term funds requirement of the company</p> <p>(d) General corporate Purposes</p> <p>(e) Issue related expenses.</p>						<p>the objectives of the issue.</p>
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**The consolidated amount raised and utilized.*
FOR, D & H INDIA LIMITED

Rajesh Sen



**RAJESH SEN
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Deviation or variation could mean:

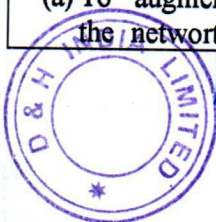
- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*



STATEMENT-II

Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the Quarter ended 31/03/2023

Name of Listed Entity		D & H India Limited CIN: L28900MH1985PLC035822				
Mode of Fund Raising		Preferential Issue				
Date of Fund Raising		29.10.2022				
Amount Raised		Rs. 122.22 Lakh (The company has received Rs. 31.50 on conversion of each warrant into equity shares for 3,88,000 out of total 7,88,000 warrants issued.				
Report filed for Quarter ended		31/03/2023				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of No funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation/ Variation		Not Applicable				
Comments of the Audit Committee after review		There is no deviation/variation in the utilization of funds against the stated objects.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		The objective of the issues are: (a) To augment the net worth of the company and to broad base the capital structure of the company required for its business growth. (b) To meet working capital requirements. (c) To meet the long-term funds requirement of the company (d) General corporate Purposes (e) Issue related expenses.				
		There is no deviation at all. (Rs. in Lakhs)				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to the applicable project	Remarks, if any
The objective of the issues are: (a) To augment the network	0	330.96	0.00	*122.22	0.00	There is no deviation in the utilization of fund. The fund



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<p>of the company and to broad base the capital structure of the company required for its business growth.</p> <p>(b) To meet working capital requirements.</p> <p>(c) To meet the long-term funds requirement of the company</p> <p>(d) General corporate Purposes</p> <p>(e) Issue related expenses.</p>						<p>has been deployed as per the objectives of the issue.</p>
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**The consolidated amount raised and utilized*
FOR, D & H INDIA LIMITED

Rajesh Sen



RAJESH SEN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

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