



No.CA-17(44)/2023

September 27, 2023

The General Manager (MO) Bombay Stock Exchange  Through BSE Listing Centre	The Asstt. Vice President National Stock Exchange of India Ltd.  Through NEAPS
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**Sub: Voting Results of 51<sup>st</sup> Annual General Meeting of SAIL held on 27<sup>th</sup> September, 2023-Regulation 44 of SEBI LODR Regulations, 2015.**

Dear Sir,

As per the requirement of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Item-wise details of Voting Results in the prescribed format and Report of the Scrutiniser in respect of 51<sup>st</sup> Annual General Meeting of Steel Authority of India Limited held on 27<sup>th</sup> September, 2023.

This is for information and record please.

Thanking you,

Yours faithfully,  
For Steel Authority of India Limited

(M.B. Balakrishnan)  
ED (F&A) and Company Secretary

Encl. As above.

STEEL AUTHORITY OF INDIA LIMITED

**DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015**

Sl.No.	Particulars	Details
1	Date of AGM	27 <sup>th</sup> September, 2023
2	Total number of Shareholders on cut-off date -20 <sup>th</sup> September, 2023	15,14,119
3	<b>No. of Shareholders participated in the meeting held through VC/OAVM</b>	
	<b>Shareholders</b>	
	Promoters and Group*	1
	Public	169
	<b>Total</b>	<b>170</b>


\*President of India was present through his authorized representative.

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एम. बी. बालाकृष्णन / M. B. Balakrishnan  
कार्यपालक निदेशक (वित्त एवं लेखा) एवं कम्पनी सचिव  
Executive Director (F&A) & Company Secretary  
स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED  
इस्पत भवन, लोदी रोड, नई दिल्ली-110003  
Ispat Bhawan, Lodi Road, New Delhi-110003

		Resolution (1)						
Resolution required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of the Auditors thereon.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	273292217	36.1338	103332920	169959297	37.8104	62.1896
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	273292217	36.1338	103332920	169959297	37.8104
Public- Non Institutions	E-Voting	689476555	2000013	0.2901	1934399	65614	96.7193	3.2807
	Poll			0	0.0000		0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	2000013	0.2901	1934399	65614	96.7193
Total		4130525289	2960006780	71.6618	2789981869	170024911	94.2559	5.7441
Whether resolution is passed or not?							Yes	

  
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 Ispat Bhawan, Lodi Road, New Delhi-110003

			Resolution (2)					
Resolution required : (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of the resolution considered			To appoint a director in place of Shri Anirban Dasgupta (DIN:06832261), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	563240882	121508372	82.2551	17.7449
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684749254	90.5353	563240882	121508372	82.2551
Public- Non Institutions	E-Voting	689476555	1997427	0.2897	1853142	144285	92.7765	7.2235
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	1997427	0.2897	1853142	144285	92.7765
	<b>Total</b>	4130525289	3371461231	81.6231	3249808574	121652657	96.3917	3.6083
Whether resolution is passed or not?							Yes	

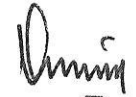
एम. बी. बालाकृष्णन / M. B. Balakrishnan  
कार्यपालक निदेशक (वित्त एवं लेखा) एवं कम्पनी सचिव  
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Ispat Bhawan, Lodi Road, New Delhi-110003

Resolution (3)								
Resolution required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To appoint a director in place of Shri Vejendla Srinivasa Chakravarthy (DIN:09370715), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.						
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* *100	(7)=[(5)/(2)]* 100	
Promoter and Promoter Group	E-Voting		2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll	2684714550		0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
Public- Institutions	E-Voting		684749254	90.5353	565999500	118749754	82.6579	17.3421
	Poll	756334184		0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total	756334184	684749254	90.5353	565999500	118749754	82.6579	17.3421
Public- Non Institutions	E-Voting		1996418	0.2896	1855356	141062	92.9342	7.0658
	Poll	689476555		0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total	689476555	1996418	0.2896	1855356	141062	92.9342	7.0658
Total		4130525289	3371460222	81.6230	3252569406	118890816	96.4736	3.5264
Whether resolution is passed or not?						Yes		



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		Resolution (4)						
Resolution required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To authorise the Board of Directors of the Company to fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2023-24.						
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	677695993	7053261	98.9699	1.0301
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684749254	90.5353	677695993	7053261	98.9699
Public- Non Institutions	E-Voting	689476555	1995719	0.2895	1917797	77922	96.0955	3.9045
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	1995719	0.2895	1917797	77922	96.0955
<b>Total</b>		<b>4130525289</b>	<b>3371459523</b>	<b>81.6230</b>	<b>3364328340</b>	<b>7131183</b>	<b>99.7885</b>	<b>0.2115</b>
<b>Whether resolution is passed or not?</b>							<b>Yes</b>	

  
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 Executive Director (F&A) & Company Secretary  
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		Resolution (5)						
Resolution required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To confirm payment of Interim Dividend @ Rs.1.00 per Equity Share of face value of Rs.10/- each for the Financial Year 2022-23 and to declare Final Dividend for the Financial Year 2022-23 @ Rs.0.50 per Equity Share of the face value of Rs.10/- each.						
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684946195	90.5613	684946195		100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684946195	90.5613	684946195	0	100.0000
Public- Non Institutions	E-Voting	689476555	2031453	0.2946	1995222	36231	98.2165	1.7835
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	2031453	0.2946	1995222	36231	98.2165
Total		4130525289	3371692198	81.6287	3371655967	36231	99.9989	0.0011
Whether resolution is passed or not?							Yes	



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		Resolution (6)						
Resolution required : (Ordinary/Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To obtain consent to borrow by issue of Secured Non-convertible Bonds/Debentures and consent to create charge on the assets of the Company.						
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	684749254		100.0000	0.0000
	Poll			0.0000		0.0000	0.0000	
	Postal Ballot (if applicable)			0.0000		0.0000	0.0000	
	Total		756334184	684749254	90.5353	684749254	0	100.0000
Public- Non Institutions	E-Voting	689476555	1995215	0.2894	1894927	100288	94.9736	5.0264
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	1995215	0.2894	1894927	100288	94.9736
Total		4130525289	3371459019	81.6230	3371358731	100288	99.9970	0.0030
Whether resolution is passed or not?							Yes	



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Resolution (7)								
Resolution required : (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of the resolution considered			To authorise the Board to carry out the Material Related Party Transactions with NTPC-SAIL Power Company Limited for an aggregate value of up to Rs.6,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.					
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	684749254		100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684749254	90.5353	684749254	0	100.0000
Public- Non Institutions	E-Voting	689476555	2027035	0.2940	1979637	47398	97.6617	2.3383
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	2027035	0.2940	1979637	47398	97.6617
Total		4130525289	3371490839	81.6238	3371443441	47398	99.9986	0.0014
Whether resolution is passed or not?							Yes	



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Executive Director (F&A) & Company Secretary  
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Resolution (8)								
Resolution required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To authorise the Board to carry out the Material Related Party Transactions with Bokaro Power Supply Company Private Limited for an aggregate value of up to Rs.3,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.						
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	684749254		100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684749254	90.5353	684749254	0	100.0000
Public- Non Institutions	E-Voting	689476555	2027909	0.2941	1974948	52961	97.3884	2.6116
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	2027909	0.2941	1974948	52961	97.3884
Total		4130525289	3371491713	81.6238	3371438752	52961	99.9984	0.0016
Whether resolution is passed or not?							Yes	

*Amir*

एम. बी. बालाकृष्णन / M. B. Balakrishnan  
कार्यपालक निदेशक (वित्त एवं लेखा) एवं कम्पनी सचिव  
Executive Director (F&A) & Company Secretary  
स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED  
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		Resolution (9)						
Resolution required : (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of the resolution considered		To authorise the Board to carry out the Material Related Party Transactions with Minas De Banga Limitada (Mozambique) for an aggregate value of up to Rs.4,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.						
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	684749254		100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684749254	90.5353	684749254	0	100.0000
Public- Non Institutions	E-Voting	689476555	2028310	0.2942	1963801	64509	96.8196	3.1804
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	2028310	0.2942	1963801	64509	96.8196
<b>Total</b>		<b>4130525289</b>	<b>3371492114</b>	<b>81.6238</b>	<b>3371427605</b>	<b>64509</b>	<b>99.9981</b>	<b>0.0019</b>
<b>Whether resolution is passed or not?</b>							<b>Yes</b>	



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Executive Director (F&A) & Company Secretary  
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Resolution (10)								
Resolution required : (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of the resolution considered			To ratify the Remuneration of the Cost Auditors of the Company for the Financial Year 2022-23.					
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	2684714550	2684714550	100.0000	2684714550	0	100.0000	0.0000
	Poll			0.0000		0	0.0000	0.0000
	Postal Ballot (if applicable)			0.0000		0	0.0000	0.0000
	Total		2684714550	2684714550	100.0000	2684714550	0	100.0000
Public- Institutions	E-Voting	756334184	684749254	90.5353	684749254		100.0000	0.0000
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		756334184	684749254	90.5353	684749254	0	100.0000
Public- Non Institutions	E-Voting	689476555	1997018	0.2896	1900327	96691	95.1582	4.8418
	Poll			0.0000			0.0000	0.0000
	Postal Ballot (if applicable)			0.0000			0.0000	0.0000
	Total		689476555	1997018	0.2896	1900327	96691	95.1582
<b>Total</b>		<b>4130525289</b>	<b>3371460822</b>	<b>81.6231</b>	<b>3371364131</b>	<b>96691</b>	<b>99.9971</b>	<b>0.0029</b>
<b>Whether resolution is passed or not?</b>							<b>Yes</b>	



एम. बी. बालाकृष्णन / M. B. Balakrishnan  
कार्यपालक निदेशक (वित्त एवं लेखा) एवं कम्पनी सचिव  
Executive Director (F&A) & Company Secretary  
स्टील अथॉरिटी ऑफ इण्डिया लिमिटेड  
STEEL AUTHORITY OF INDIA LIMITED  
इस्पात भवन, लोदी रोड, नई दिल्ली-110003  
Ispat Bhawan, Lodi Road, New Delhi-110003



51<sup>ST</sup> ANNUAL GENERAL MEETING HELD ON WEDNESDAY,  
27<sup>TH</sup> SEPTEMBER, 2023.

**Declaration of Results of Remote E-voting and E-Voting during the AGM**

As per the provisions of the Companies Act, 2013 and Regulation 44(1) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the Company had provided the facility of Remote e-voting to the Shareholders to enable them to cast their vote electronically on the Resolutions proposed in the Notice of the 51<sup>st</sup> Annual General Meeting (AGM). The e-voting was open from 09:00 AM (IST) on Saturday, 23<sup>rd</sup> September, 2023 and ended at 5:00 PM (IST) on Tuesday, 26<sup>th</sup> September, 2023. It may be mentioned here that as per the Applicable Circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India (SEBI), the Annual general Meeting (AGM) was conducted through Video Conferencing /Other Audio Visual Means. Further, Remote E-voting Facility was provided from 26<sup>th</sup> September, 2023 to 27<sup>th</sup> September, 2023 and during the AGM.

Shri Sachin Agarwal, Practising Company Secretary of M/s. Agarwal S. & Associates was appointed by the Company as Scrutinizer for conducting remote e-voting and e-voting during the AGM in a fair & transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes through remote e-voting received upto 5:00 PM on 26<sup>th</sup> September, 2023 and through e-voting during the AGM received till the conclusion of the meeting and submitted their Report on 27<sup>th</sup> September, 2023. A copy of the Scrutinizer's Report is enclosed.

The Consolidated Results, as per the Scrutinizers' Report dated 27<sup>th</sup> September, 2023, are as follows:

Item No.	Particulars	% of votes in Favour (approx.)	% of votes Against (approx.)
1.	<b>Resolution: 1: Ordinary Resolution.</b> To receive, consider and adopt (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2023 together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2023 and the Report of the Auditors thereon.	94.26	5.74
2.	<b>Ordinary Resolution:</b> To appoint a director in place of Shri Anirban Dasgupta (DIN:06832261), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	96.39	3.61
3.	<b>Ordinary Resolution:</b> To appoint a director in place of Shri Vejendra Srinivasa Chakravarthy (DIN:09370715), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	96.47	3.53
4.	<b>Ordinary Resolution:</b> To authorise the Board of Directors of the Company to fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2023-24.	99.79	0.21

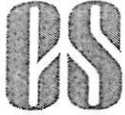
5.	<b>Ordinary Resolution:</b> To confirm payment of Interim Dividend @ Rs.1.00 per Equity Share of face value of Rs.10/- each for the Financial Year 2022-23 and to declare Final Dividend for the Financial Year 2022-23 @ Rs.0.50 per Equity Share of the face value of Rs.10/- each.	99.99	0.01
6.	<b>Special Resolution:</b> To obtain consent to borrow by issue of Secured Non-convertible Bonds/Debentures and consent to create charge on the assets of the Company.	100.00	0.00
7.	<b>Ordinary Resolution:</b> To authorise the Board to carry out the Material Related Party Transactions with NTPC-SAIL Power Company Limited for an aggregate value of up to Rs.6,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.	100.00	0.00
8.	<b>Ordinary Resolution:</b> To authorise the Board to carry out the Material Related Party Transactions with Bokaro Power Supply Company Private Limited for an aggregate value of up to Rs.3,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.	100.00	0.00
9.	<b>Ordinary Resolution:</b> To authorise the Board to carry out the Material Related Party Transactions with Minas De Banga Limitada (Mozambique) for an aggregate value of up to Rs.4,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.	100.00	0.00
10.	<b>Ordinary Resolution:</b> To ratify the Remuneration of the Cost Auditors of the Company for the Financial Year 2022-23.	100.00	0.00

Based on the consolidated Report of the Scrutinizer, Resolutions at Item Nos. 1 to 10 as set out in the Notice of the 51<sup>st</sup> AGM have been duly approved by the Shareholders with requisite majority.

**For Steel Authority of India Limited**

  
27/09/2023  
**Amarendu Prakash**  
Chairman

**Date: 27<sup>th</sup> September, 2023**



**CONSOLIDATED SCRUTINIZER'S REPORT**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management & Administration) Rules, 2014 as amended by Companies (Management & Administration) Rules, 2015)

To,  
The Chairman  
Steel Authority of India Limited,  
Ispat Bhawan, Lodhi Road, New Delhi – 110003.

Reg.: 51<sup>th</sup> Annual General Meeting of the members of Steel Authority of India Limited held on Wednesday, 27<sup>th</sup> day of September, 2023 at 10.30 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

Sub: Consolidated Scrutinizer's Report on voting through electronic means ("remote e-voting") and e-voting during the AGM held through VC process conducted pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 ("the Act") read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015

Sir,

I, Sachin Agarwal, Partner, Agarwal S. & Associates, Company Secretaries, having office at D-427, 2<sup>nd</sup> Floor, Ramphal Chowk, Palam Extn, Sector 7, Dwarka, New Delhi-110075 had been appointed as the Scrutinizer by the Board of Directors of **Steel Authority of India Limited** (the Company) having its registered office at **Ispat Bhawan, Lodhi Road New Delhi – 110003**, in its meeting held on 21.07.2023. In view of the outbreak of Covid-19 pandemic, the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) vide their various circulars (collectively referred to as 'Applicable Circulars') have permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) / Other Audio Visual Means(OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Applicable Circulars, the AGM of the Company is being held through VC / OAVM at the registered Office of the Company.

The notice dated 02<sup>nd</sup> September, 2023 for convening 51<sup>st</sup> AGM of the Company was sent to all the Shareholders in accordance with the provision of the Companies Act, 2013 read with Rules made thereunder together with the MCA and SEBI circulars.

The Company has provided the facility for voting through electronic means (remote e-voting) facility offered by "**National Securities Depository Limited**" (NSDL) for Shareholder's participation in the e-voting process of 51<sup>st</sup> AGM.

The shareholders of the Company holding shares as on the "**Cut – Off**" date i.e. Wednesday, 20<sup>th</sup> September, 2023 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 10 in the notice convening 51<sup>st</sup> Annual General Meeting of the Company.

The voting period for remote e-Voting commenced on Saturday, 23<sup>rd</sup> September, 2023 at 09:00 am (IST) till Tuesday, 26<sup>th</sup> September, 2023 at 5.00 pm (IST) and the remote e-Voting platform was blocked thereafter.

As the AGM of the Company held through VC/OAVM on Wednesday, 27<sup>th</sup> September, 2023, after considering all the items of business, the facility to vote electronically was provided to those members who attended the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their vote.

After the closure of e-voting during Annual General Meeting held on Wednesday, 27<sup>th</sup> September, 2023, and the remote e-voting conducted prior to the AGM were unlocked and were downloaded in the presence of two independent witnesses Mrs. Garima Grover and Mrs. Anjali, who are not in employment of the Company. The votes cast by the members were reconciled with the record maintained by the Registrar and Transfer Agent of the Company.

The voting pattern was unlocked by us on 27<sup>th</sup> day of September, 2023 in the presence of:

**Independent Witness:**

**GARIMA  
GROVER**  
Digitally signed by  
GARIMA GROVER  
Date: 2023.09.27  
18:25:05 +05'30'  

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**(Mrs. Garima Grover)**

**Anjali**  
Digitally signed  
by Anjali  
Date: 2023.09.27  
18:25:39 +05'30'  

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**(Mrs. Anjali)**

I have scrutinized the consolidated voting in a fair & transparent manner based on the data downloaded from the “**National Securities Depository Limited**” (NSDL), remote e-voting platform and the remote e-voting during the AGM held through VC/OAVM.

I hereby annex the Voting results at Annexure 1 pursuant to Rule20(4)(xii) of the Companies (Management & Administration) Amendment Rules, 2015 on all the resolutions contained in the notice of aforesaid Annual General Meeting.

All relevant records shall be handed over to the Chairman/Company Secretary for safe keeping.

**Thanking You,  
For Agarwal S. & Associates,  
Company Secretaries,  
(Firm's Registration No. P2003DE049100)  
Peer Review No. 2725/2022**

**SACHIN  
AGARWAL**  
Digitally signed by SACHIN  
AGARWAL  
Date: 2023.09.27 18:29:20 +05'30'

**Sachin Agarwal  
(Partner)  
FCS-5774  
Place: New Delhi  
Date: 27<sup>th</sup> September, 2023  
UDIN: F005774E001101737**



**ORDINARY BUSINESS****Resolution No.1: Ordinary Resolution**

To receive, consider and adopt:

- (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.
- (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 with the Report of the Auditors thereon.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3392	2960002185	3141	2789977274	94.26	251	170024911	5.74
E-Voting Facility	11	4595	11	4595	100	0	0	0
<b>Total</b>	<b>3403</b>	<b>2960006780</b>	<b>3152</b>	<b>2789981869</b>	<b>94.26</b>	<b>251</b>	<b>170024911</b>	<b>5.74</b>

**Resolution No.2: Ordinary Resolution**

To appoint a director in place of Shri Anirban Dasgupta (DIN:06832261), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3381	3371456636	3034	3249803979	96.39	347	121652657	3.61
E-Voting Facility	11	4595	11	4595	100	0	0	0
<b>Total</b>	<b>3392</b>	<b>3371461231</b>	<b>3045</b>	<b>3249808574</b>	<b>96.39</b>	<b>347</b>	<b>121652657</b>	<b>3.61</b>

**Resolution No.3: Ordinary Resolution**

To appoint a director in place of Shri Vejendra Srinivasa Chakravarthy (DIN:09370715), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3377	3371455627	3044	3252564811	96.47	333	118890816	3.53
E-Voting Facility	11	4595	11	4595	100	0	0	0
<b>Total</b>	<b>3388</b>	<b>3371460222</b>	<b>3055</b>	<b>3252569406</b>	<b>96.47</b>	<b>333</b>	<b>118890816</b>	<b>3.53</b>

#### Resolution No.4: Ordinary Resolution

To authorise the Board of Directors of the Company to fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2023-24.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3379	3371454928	3205	3364323845	99.79	175	7131183	0.21
E-Voting Facility	11	4595	11	4595	100	0	0	0
<b>Total</b>	<b>3390</b>	<b>3371459523</b>	<b>3215</b>	<b>3364328340</b>	<b>99.79</b>	<b>175</b>	<b>7131183</b>	<b>0.21</b>

#### Resolution No.5: Ordinary Resolution

To confirm payment of Interim Dividend @ 1.00 per Equity Share of face value of 10/- each for the Financial Year 2022- 23 and to declare Final Dividend for the Financial Year 2022-23 @ 0.50 per Equity Share of the face value of 10/- each.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3393	3371687603	3245	3371651372	99.99	148	36231	0.01
E-Voting Facility	11	4595	11	4595	100	0	0	0
<b>Total</b>	<b>3404</b>	<b>3371692198</b>	<b>3256</b>	<b>3371655967</b>	<b>99.99</b>	<b>148</b>	<b>36231</b>	<b>0.01</b>

#### SPECIAL BUSINESS

#### Resolution No.6: Special Resolution

To obtain consent to borrow by issue of Secured Non-Convertible Bonds/Debentures and consent to create charge on the assets of the Company.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3374	3371454424	3151	3371354236	100	223	100188	0
E-Voting Facility	11	4595	10	4495	99.82	1	100	2.18
<b>Total</b>	<b>3385</b>	<b>3371459019</b>	<b>3161</b>	<b>3371358731</b>	<b>100</b>	<b>224</b>	<b>100288</b>	<b>0</b>

**Resolution No.7: Ordinary Resolution**

To authorise the Board to carry out the Material Related Party Transactions with NTPC-SAIL Power Company Limited for an aggregate value of up to Rs.6,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3375	3371486244	3203	3371438846	100	172	47398	0
E-Voting Facility	11	4595	11	4595	100	0	0	0
<b>Total</b>	<b>3386</b>	<b>3371490839</b>	<b>3214</b>	<b>3371443441</b>	<b>100</b>	<b>172</b>	<b>47398</b>	<b>0</b>

**Resolution No.8: Ordinary Resolution**

To authorise the Board to carry out the Material Related Party Transactions with Bokaro Power Supply Company Private Limited for an aggregate value of up to Rs.3,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3376	3371487118	3208	3371434257	100	168	52861	0
E-Voting Facility	11	4595	10	4495	97.82	1	100	2.18
<b>Total</b>	<b>3387</b>	<b>3371491713</b>	<b>3218</b>	<b>3371438752</b>	<b>100</b>	<b>169</b>	<b>52961</b>	<b>0</b>

**Resolution No.9: Ordinary Resolution**

To authorise the Board to carry out the Material Related Party Transactions with Minas De Banga Limitada (Mozambique) for an aggregate value of up to Rs.4,000 crore during Financial Year 2023-24 at arm's length and in ordinary course of business of the Company.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3372	3371487519	3176	3371423110	100	196	64409	0
E-Voting Facility	11	4595	10	4495	97.82	1	100	2.18
<b>Total</b>	<b>3383</b>	<b>3371492114</b>	<b>3186</b>	<b>3371427605</b>	<b>100</b>	<b>197</b>	<b>64509</b>	<b>0</b>

**Resolution No.10: Ordinary Resolution**

To ratify the Remuneration of the Cost Auditors of the Company for the Financial Year 2022-23.

Mode	Total Valid Votes		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting %
Remote E-Voting	3379	3371456227	3179	3371359636	100	200	96591	0
E-Voting Facility	11	4595	10	4495	97.82	1	100	2.18
<b>Total</b>	<b>3390</b>	<b>3371460822</b>	<b>3189</b>	<b>3371364131</b>	<b>100</b>	<b>201</b>	<b>96691</b>	<b>0</b>

Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority.

**For Agarwal S. & Associates,  
Company Secretaries,  
(Firm's Registration No. P2003DE049100)  
Peer Review No. 2725/2022**

**SACHIN  
AGARWAL**

Digitally signed by SACHIN  
AGARWAL  
Date: 2023.09.27 18:30:00  
+05'30'

**Sachin Agarwal  
(Partner)  
FCS-5774**

**Place: New Delhi**

**Date: 27.09.2023**

**UDIN: F005774E001101737**