

SRESTHA FINVEST LIMITED

Date: 06th November 2020

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 06th November 2020

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Friday, 06th November, 2020 at the registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Unaudited Financial Results of the Company for the half year ended 30th September, 2020 along with Limited Review Report issued by statutory auditors of the company.
- (b) The Board considered and approved the compliances related matters. Also discussed and reviewed the ongoing general business matters and propositions in operations of the company.

The copy of Un audited Results, Statement of Assets and Liabilities, Statement of Cash Flows and Limited Review Report are enclosed along with this letter for your reference and records.

Further the Board Meeting commenced at 02.00 P.M. and concluded at 3:20 P.M.

Kindly do the needful and oblige.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

A. Jithendra Kumar Bafna
Company Secretary and Compliance Officer



Encl: As above

Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

Phone No. 044-25206006
E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

CIN: L85993TN1986PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Half Year Ended 30.09.2020

e mail: srestha.info@gmail.com

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1. Income from Operations						
i) Interest Income	118.36	123.55	113.46	241.91	221.70	410.72
ii) Dividend Income	0.01	0.00	0.56	0.01	0.81	1.01
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(I) Total Revenue from operations	118.37	123.55	114.01	241.92	222.50	411.73
II) Other Income	0.12	1.31	0.00	1.42	0.00	4.67
III) Total Income (I) + (II)	118.49	124.86	114.01	243.34	222.50	416.40
Expenses						
i) Finance Costs	73.24	78.07	55.20	151.31	109.06	242.20
ii) Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	17.02	10.81	11.18	21.84	22.16	45.93
v) Depreciation, Amortisation and Impairment	0.15	0.15	0.17	0.29	0.34	0.68
vi) Loss in trading of shares	11.14	-0.31	0.02	10.82	-1.47	11.86
vii) Bad Debts	150.00	0.00	18.50	150.00	51.38	108.29
viii) Provision of NPA	0.00	0.00	0.00	0.00	0.00	-6.06
ix) Other Expenses	5.57	8.11	4.56	13.68	13.13	28.15
(IV) Total Expenses	251.12	96.82	89.63	347.94	194.59	431.15
V) Profit before tax (III) - (IV)	-132.63	28.04	24.39	-104.60	27.92	-14.75
VI) Tax Expense:						
i) Current Tax/Short Provision of Pervious year	0.00	0.00	0.00	0.00	0.00	0.68
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.06
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	9.76
VII) Profit For the period (V) - (VI)	-132.63	28.04	24.39	-104.60	27.92	-25.13
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	21.97	3.56	0.00	25.53	-0.73	-60.74
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (A)	21.97	3.56	0.00	25.53	-0.73	-60.74
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	21.97	3.56	0.00	25.53	-0.73	-60.74
(IX) Total Comprehensive Income for the period (VII+VIII)	-110.66	31.59	24.39	-79.07	27.19	-85.87
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs.2/- each)						
Basic (Rupees)	-0.161	0.034	0.030	-0.127	0.034	-0.030
Diluted (Rupees)	-0.161	0.034	0.030	-0.127	0.034	-0.030

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 06th November 2020.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place: Chennai
Date: 06.11.2020



Kamlesh
Kamlesh Parasmai
Whole Time Director
DIN: 00810823

SRESTHA FINVEST LIMITED

CIN: L65993TN1905PLC012047

NO.35/1, MUTHU KRISHNAN STREET, KONDITHOPE, CHENNAI-600079

e-mail: srestha.info@gmail.com

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

(Rs. In Lakhs)

	30th Sep 2020	31st March 2020
Assets		
(1) Financial Assets		
(a) Cash and cash equivalents	9.76	140.30
(b) Bank Balance other than (a) above	-	-
(c) Derivative financial instruments	-	-
(d) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(e) Loans	4122.21	4,508.37
(f) Investments	3.04	32.20
(g) Other Financial assets (to be specified)	247.06	10.71
(2) Non-Financial Assets		
(a) Inventories	-	-
(b) Current tax assets (Net)	-	-
(c) Deferred tax Assets (Net)	0.80	0.80
(d) Investment Property	-	-
(e) Biological assets other than bearer plants	-	-
(f) Property, Plant and Equipment	1.01	0.95
(g) Capital work-in-progress	-	-
(h) Intangible assets under development	-	-
(i) Goodwill	-	-
(j) Other Intangible assets	-	-
(k) Other non-financial assets (to be specified)	12.56	6.56
Total Assets	4,396.43	4,699.89
Liabilities And Equity		
LIABILITIES		
(1) Financial Liabilities		
(a) Derivative financial instruments	-	-
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	2594.24	2,951.11
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other financial liabilities(to be specified)	149.07	2.80
(2) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	25.90	25.90
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-financial liabilities(to be specified)	10.49	24.29
(3) Equity		
(a) Equity share capital	1,650.00	1,650.00
(b) Other equity	-33.27	45.79
Total Liabilities	4,396.43	4,699.89

For and on behalf of the Board
For Srestha Finvest Limited

Kamlesh
Kamlesh Parasmal
Wholesale Director
DIN: 00810823

Chennai
06-Nov-20

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079

Statement of Cash Flows

e mail: srestha.info@gmail.com

(Rs. in Lakhs)

		<u>30.09.2020</u>	<u>30.09.2019</u>
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax and extraordinary items		-104.60	27.92
Adjustments for :			
Depreciation		0.29	0.34
Fair Value Gains / (Losses)		25.53	-0.73
Operating Profit before Working Capital Changes		-78.77	27.53
Adjustments for :			
Less : Increase/Decrease in Current Assets		-143.81	401.43
Add : Increase/Decrease in Current Liabilities		-224.39	164.64
Cash Flow from Operating activities		-159.35	-209.26
Less : Deferred tax		0.00	
Less : Taxes Paid			
Net Cash Flow form Operating activities	(A)	-159.35	-209.26
B.Cash Flow from Investment Activities			
Investment in Shares		29.16	-28.38
	(B)	29.16	-28.38
C.CASH FLOW FROM FINANCE ACTIVITIES			
Addition of Assets		-0.35	0.00
	(C)	-0.35	-
Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	-130.54	-237.64
Cash and cash Equivalents at the beginning of the peiod/year		140.30	281.25
Cash and cash Equivalents at the end of the peiod/year		9.76	43.60
Net Increase/(Decrease) in Cash Balances		-130.54	-237.64

Note:-

The above statement of cash flow is prepared under 'Indirect method' as set out in Ind AS 7 'Statement of Cash Flows'.

Place:- Chennai
Date:- 06/11/2020

Kamlesh
Kamlesh Parasmal
Whole Time Director
DIN: 00810823



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** ("the Company") for the quarter and half year ended **30th September 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



SRINARAYAN Digitally signed by
A JAKHOTIA SRINARAYANA JAKHOTIA
Date: 2020.11.06 11:57:19
+05'30'

(Sri Narayana Jakhotia)
Partner

M.No. 233192
UDIN: 20233192AAAAAR6713

Place: Chennai
Date: November 6, 2020