

BSE Limited First Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Listing Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

April 1, 2022 Sc no- 16722

Dear Sirs,

## Sub: Press Release - Tata Motors Monthly Sales March 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully, Tata Motors Limited

Maloy Kumar Gupta Company Secretary

Encl: As attached



for immediate use

**PRESS RELEASE** 

# Tata Motors registered total sales of 2,43,459 units in Q4 FY22

Grows by 27% over Q4 FY21

**Mumbai, April 1, 2022:** Tata Motors Limited today announced its sales in the domestic & international market, for Q4 FY22, which stood at 2,43,459 vehicles, compared to 1,91,373 units during Q4 FY21.

#### **Domestic Sales Performance:**

Category	March'22	March'21	% Change	Q4 FY22	Q4 FY21	% Change	FY22	FY21	% Change
<b>Total Domestic Sales</b>	86,718	66,462	30%	2,33,078	1,82,477	28%	6,92,554	4,64,062	49%

## **Commercial Vehicles:**

Mr. Girish Wagh, Executive Director, Tata Motors Ltd. said, "Tata Motors' Commercial Vehicle domestic sale in Q4 FY22 at 1,10,027 units was ~21% higher than the previous quarter (Q3 FY22) and 12% higher than the same quarter last year (Q4 FY21). The MHCV segment grew by over 51% vs the previous quarter, while being 20% ahead of same quarter (Q4) last year, on the back of increased activity in road construction, mining and improved infrastructure spending by the Central and State Governments. ILCVs grew by 18% vs Q3 and 8% vs Q4 last year, supported by growth in e-commerce and agriculture. The SCVPU segment largely remained flat on a quarterly basis while being 5% ahead of last year same quarter. Early signs of recovery were seen in otherwise worst impacted CV passenger segment. The International business continued the momentum and grew by ~3% over the previous quarter (Q3FY22) while being 16% above the same quarter last year (Q4 FY21). We are cautiously optimistic about domestic MHCV & ILCV demand while keeping a close watch on geopolitical developments, fuel inflation and semiconductor shortage."

Category	March'22	March'21	% Change	Q4 FY22	Q4 FY21	% Change	FY22	FY21	% Change
M&HCV	14,499	10,883	33%	33,392	27,870	20%	88,041	58,127	51%
I&LCV	7,555	6,792	11%	18,680	17,371	8%	53,854	38,058	42%
Passenger Carriers	2,703	1,880	44%	6,155	4,134	49%	14,620	8,599	70%
SCV cargo and pickup	19,668	17,253	14%	51,800	49,245	5%	1,65,667	1,37,253	21%
<b>Total CV Domestic</b>	44,425	36,808	21%	1,10,027	98,620	12%	3,22,182	2,42,037	33%
CV Exports	2,625	3,654	-28%	9,843	8,517	16%	34,790	20,283	72%
Total CV	47,050	40,462	16%	1,19,870	1,07,137	12%	3,56,972	2,62,320	36%

Domestic sale of MH&ICV in Q4 2022, including trucks and buses, stood at 38,770 units, compared to 32,072 units in Q4 2021. Total sales for MH&ICV Domestic & International Business in Q4 2022, including trucks and buses, stood at 52,976 units, compared to 44,569 units in Q4 2021.

## **Passenger Vehicles:**

Mr. Shailesh Chandra, Managing Director, Tata Motors Passenger Vehicles Ltd. and Tata Passenger Electric Mobility Ltd. said, "Tata Motors set several new records in a challenging year, disrupted by two waves of Covid, semi-conductor crisis and steep increase in commodity prices. We posted the highest ever annual, quarterly and monthly sales, supported by a strong demand for our New Forever range and agile actions taken on the supply side. We recorded the highest ever annual sales of 370,372 units, registering a growth of 67% vs FY21. Despite the shortage of certain electronic components, we posted the highest ever quarterly sales of 123,051, a growth of 47% vs Q4FY21. We ended the financial year with the highest ever monthly sales of 42,293 units, a growth of 43% vs. March'21 and highest ever SUV sales of 29,559 units. EV sales continued to witness a rapid growth in demand on the back of strong acceptance of Nexon EV and Tigor EV. Our annual EV sales touched 19,106 units, a growth of 353% vs FY21. Quarterly sales of EV were highest at 9,095 units, a growth of 432% vs Q4FY21 and EV sales for March'22 was also the highest at 3,357 units, a growth of 377% vs Mar'21. Going forward, semi-conductor situation remains uncertain. We will continue to monitor the evolving situation closely and are refining our agile, multi-pronged approach to continue to fulfil customer orders."

Category	March'2 2	March'2	% Change	Q4 FY22	Q4 FY21	% Chang e	FY22	FY21	% Chang e
PV ICE	38,936	28,949	34%	1,13,95 6	82,14 6	39%	3,51,26 6	2,17,80 9	61%
PV EV	3,357	705	376%	9,095	1,711	432%	19,106	4,216	353%
Total PV Domestic	42,293	29,654	43%	1,23,05 1	83,85 7	47%	3,70,37 2	2,22,02 5	67%

<sup>\*</sup>Includes sales of Tata Motors Passenger Vehicles Limited a wholly owned subsidiary of Tata Motors Limited