

# *Oriental Aromatics*

OAL/BSE/NSE/43/2021-22

27<sup>th</sup> July, 2022

To  
The Manager  
Department of Corporate Services,  
**BSE Limited,**  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
**Scrip ID : OAL**  
**Scrip Code: 500078**

To  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol: OAL**  
**Series : EQ**

**Sub: Proceedings of 50<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> July, 2022, under Regulation 30 read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the 50<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company was held on Wednesday, 27<sup>th</sup> July, 2022 at 11:00 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The deemed venue of the AGM was the Registered Office of the Company situated at 133, Jehangir Building, 2<sup>nd</sup> Floor, Fort, Mumbai-400001. The summary of proceedings has been enclosed herewith.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Oriental Aromatics Limited**

**Kiranpreet Gill**  
**Company Secretary & Compliance Officer**

*Oriental Aromatics Ltd.*

# *Oriental Aromatics*

## **Summary of Proceedings of 50<sup>th</sup> Annual General Meeting of Oriental Aromatics Limited held on 27<sup>th</sup> July, 2022:-**

### **I. Date , time and Venue of the Meeting:**

The 50<sup>th</sup> Annual General Meeting of Oriental Aromatics Limited (the ‘Company’) was held on Wednesday, 27<sup>th</sup> July, 2022 at 11:00 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), in compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, and Circular No. 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs (‘MCA’) and Circular dated 13<sup>th</sup> May 2022 issued by the Securities and Exchange Board of India (SEBI Circular).The deemed venue of the AGM was the Registered Office of the Company situated at 133,Jehangir Building, 2<sup>nd</sup> Floor, Fort, Mumbai-400001.

### **II. Brief Details of items deliberated and result thereof:**

Ms. Kiranpreet Gill, Company Secretary welcomed the members present in the 50<sup>th</sup> Annual General Meeting, Golden Jubilee and introduced Mr. Dharmil A. Bodani, Chairman and Managing Director and requested him to chair the proceedings of the Meeting. Thereafter, Mr. Dharmil A. Bodani chaired the proceedings of the meeting and welcomed each one attending the meeting and extended gratitude for continued trust and unwavering support.

The number of shareholders as on the cut-off date i.e. 20<sup>th</sup> July, 2022 was 28938. Total 68 shareholders attended the meeting through video conferencing.

The requisite quorum being present, the meeting was called to order. The Chairman requested the Company Secretary to highlight certain points with respect to the AGM.

The facility of participation at the AGM through video conferencing or other audio/visual means was made available for 1000 members on first come first serve basis

The Company Secretary informed that all the statutory registers/documents were made available for inspection in electronic mode throughout the meeting, and the same were available on website of the Company [www.orientalaromatics.com](http://www.orientalaromatics.com) . It was further informed that the Company had provided the facility of e-voting during the AGM also. Members who had not exercised their right to vote through remote e-voting were entitled to vote during the meeting and 15 minutes after the conclusion of the AGM.

Thereafter, the Company Secretary handed over the proceedings to the Chairman. The Chairman addressed the members, wherein he updated about the Company’s operational and financial performance in the challenging environment. He also spoke about Company’s focus on long term priorities and 50<sup>th</sup> Anniversary of the Company.

Thereafter, Mr. Shyamal A. Bodani, Executive Director addressed the members by congratulating all the stakeholders and OAL team for achieving 50 years of Excellence and also briefed the members about Company’s contribution towards CSR activities . He also briefed the members

*Oriental Aromatics Ltd.*

**Registered Office** 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.

**T** +91-22-66556000 / 43214000 **F** +91-22-66556099 **E** oa@orientalaromatics.com **CIN** L17299MH1972PLC285731

[www.orientalaromatics.com](http://www.orientalaromatics.com)

# *Oriental Aromatics*

about the capex programs for augmenting Camphor and Speciality Aroma Ingredients capacities at Baroda, Bareilly and Mahad plants along with the Company's innovation efforts towards re-engineering product processes to make them sustainable.

Thereafter, the Company Secretary, on the occasion of 50<sup>th</sup> Anniversary, took the shareholders through a virtual tour by playing the video of the manufacturing facilities across Ambernath, Vadodara and Bareilly.

Then, the Chairman proceeded with formal business of the meeting

He informed that with the consent of the members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31<sup>st</sup> March, 2022 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

He further informed that CS Shreyans Jain, Practicing Company Secretary, had been appointed as Scrutinizer to scrutinize the remote e-voting and voting at the AGM in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules, 2014.

The following items of business as set out in the Notice calling the meeting were then taken up put for consideration:

## **Ordinary Business:**

1. To consider and adopt the Annual Standalone and Consolidated Financial Statements and Reports thereon. (Ordinary Resolution)
2. To confirm the payment of interim Dividend on Equity shares. (Ordinary Resolution)
3. To appoint Mr. Satish Kumar Ray (DIN: 07904910) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

## **Special Business:**

4. To ratify the remuneration to be paid to M/s V. J. Talati & Co. Cost Auditor, for the conduct of the audit of the cost accounting records of the Company. (Ordinary Resolution)
5. To re-appoint Mr. Satish Kumar Ray (DIN: 07904910) as a Whole Time Director (Ordinary Resolution)

## **III. Manner of Approval:**

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM was provided to the shareholders in proportion to their voting rights as on the cut-off date of 20<sup>th</sup> July, 2022. The e-voting period commenced at 9:00 a.m. on 23<sup>rd</sup> July, 2022 and ended at 5:00 p.m. on 26<sup>th</sup> July, 2022. It was also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

*Oriental Aromatics Ltd.*

# *Oriental Aromatics*

The Consolidated Voting Results and the Report of the Scrutinizer will be displayed on the website of the Company i.e [www.orientalaromatics.com](http://www.orientalaromatics.com), NSDL Website i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and will also be intimated to the Stock Exchanges within stipulated time.

Thereafter, the Members who had registered themselves as speakers asked their queries. The queries of the Members were responded by the Chairman, Mr. Parag Satoskar (CEO) and Mr. Girish Khandelwal (CFO) accordingly. The suggestions of the Members were taken on record.

Since all the business mentioned in the AGM notice was transacted, the Chairman declared the meeting as concluded. The Meeting concluded at 12:41 p.m. (including 15 minutes provided for e-voting).

**For Oriental Aromatics Limited**

**Kiranpreet Gill**

**Company Secretary & Compliance Officer**

*Oriental Aromatics Ltd.*