



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989 PLC010052

F-Block, 1st Floor, International Trade Tower, Nehru Place,
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737
Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

THROUGH ONLINE PORTAL

Ref. No.: NISL/SE/2020-21

Dated: 29/06/2021

The Secretary
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

Subject: Disclosure of reasons for delay in submission of Audited financial results for the quarter and year ended 31/03/2021

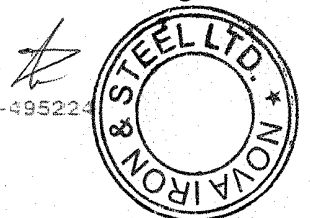
Ref.: SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19/11/2018

Dear Sir,

We are required to approve and submit the Audited Financial Results for the quarter and year ended 31/03/2021 by 30th June 2021 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015. However due to the reasons set out below, the submission of said Audited Financial Results will be delayed beyond due date:

1. Sh. H. C. Verma, Whole Time Director of the Company is seriously ill with Heart Disease. He is on pre-medicine as advised by the Doctors to diagnose in detail. As directed by the Doctors he will not be in the position to join the office for next few months. In finalization of Annual Results for the year ending 31/03/2021, there are lots of financial and other statutory points, which cannot be finalized in absence of Sh. H.C. Verma, Whole Time Director of the Company. The Company is having only one Whole Time Director.
2. Another difficulty is as you aware due to the second wave of Covid-19, Lockdown was imposed by the Government of Chhattisgarh from April to May, where plant of the Company is situated and account books are being maintained at the plant. Due to lockdown employees were not coming in the office and most of the employees had faced hardship in commuting to offices, though most of them opted for work from home. Digitization has not become very useful and most of the works involve lot of paperwork so preparation of Audited Financial Results had become troublesome in these situations. Statutory Auditors of the Company are unable to get the

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information/documents required for preparation of Financial Results for the year and quarter ended 31/03/2021 and visit the account department at plant from Ludhiana.

After lockdown, now to revive work, the records and accounts needs time and it is not possible to finalize the accounts within the due date.

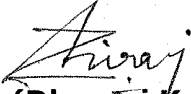
In view of the unexpected, unusual and extraordinary circumstances, it is humbly requested to kindly understand our situation we are in which is beyond the control of management and request you to not to take any action against the Company for delay in submission of its Audited Financial Results and Auditor Report for the quarter and year ended 31/03/2021.

We request you to please take the reason disclosed herein on record and give us maximum two months period of time for submission of Audited Financial Results, Auditor Report and condone the delay.

Thanking You

Yours Faithfully

For Nova Iron and Steel Limited


(Dheeraj Kumar)
Company Secretary

