



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

April 29, 2024

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code - 540047

Scrip Code - DBL

Subject: Outcome of the Arbitration proceedings.

Dear Sir,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Dilip Buildcon Limited had invoked arbitration against the National Highways Authority of India (NHAI) seeking certain relief as eligible to it on account of various delays and breaches committed by the NHAI during execution of the construction of **Four /Six laning of Karodi (km 320.104) to Telwadi (375.000) Road section of NH-211 (new NH No.52); (Existing length 54.896 km; Design Length 55.610 km) in the state of Maharashtra under NHDP Phase IV-Bon Engineering, Procurement, Construction ("EPC") basis** awarded under EPC agreement dated: 16.02.2018.

The Arbitral Tribunal has pronounced the award on 23.04.2024. The Key Aspects of the Award are as follows:

- 1- Damages on account of delay in providing the Right of Way (ROW)
- 2- Payment of Bonus for early completion of works
- 3- Disputed reduction in contract price on account of withdrawal of works by the NHAI

The financial implication of the award is in tune of Rs. 53 Crore 69 Lacs. Pursuant to the Award, NHAI is liable to pay the Dilip Buildcon Limited the said amount forthwith. In the event NHAI fails to pay the said amount an interest at a rate of 11% per annum shall be levied on NHAI till the date of payment of the principal awarded amount.

The award may be challenged by the National Highways Authority of India in accordance with the provisions of Arbitration and Conciliation Act 1996, in which case Dilip Buildcon Limited will appropriately defend the matter.

We hereby request you to take the above information on your record.

For Dilip Buildcon Limited

Abhishek Shrivastava
Company Secretary



ISO 9001:2015
CIN No. L45201MP2006PLC018689

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