



# JAINEX AAMCOL LIMITED



Regd Off.: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad - 431006

Email: accounts@jainexgroup.com

CIN: L74999MH1947PLC005695

Date: August 4, 2023

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Mumbai - 400001

Dear Sir(s),

**Scrip Code: 505212**

**Re: Intimation of Resignation of Statutory Auditor under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.**

This is to inform you that Jainex Aamcol Limited (the "Company") has received a letter of resignation dated August 3, 2023 from M/s. R. A. Singh & Associates, Chartered Accountants, conveying their decision to resign from the post of Statutory Auditors of the Company, in view of non receipt of mandatory peer review certificate.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD /CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given in the enclosed Resignation letter.

We request you to kindly take the above on record.

Thanking you,  
Yours faithfully,

For and on behalf of  
Jainex Aamcol Limited



Rahul Dugar  
Director  
DIN: 00013704  
Encl. a.a



**R. A. SINGH & ASSOCIATES**

CHARTERED ACCOUNTANTS

FRN : 110271W

**Regd. Office**

B-34, Abhishek Apts,  
Cross Road No. 2,  
Lokhandwala Complex, Andheri (W),  
Mumbai – 400 053  
Phone No. 2631 2303  
Cell No. 98200 74764

**City Transit Office**

156, Kanji Mansion,  
Nanubhai Desai Road,  
Opp. Sikka Nagar Backgate,  
Mumbai – 400 004.  
Phone: 66668124/5  
Email Id : [rasingh07@gmail.com](mailto:rasingh07@gmail.com)

3<sup>rd</sup> August, 2023

The Board of Directors  
Jainex Aamcol Limited  
L-3, MIDC Industrial Area,  
Chikalthana,  
Aurangabad – 431 210.

Dear Sir,

**Sub: Resignation from the post of statutory auditors for FY 2023-24 of your company**

We draw your kind attention that my firm has to have Peer Review Certificate to continue as Statutory Auditor.

We applied for peer review certification on 27.04.2022 from ICAI which process was completed by Peer Reviewer and his and our reports were submitted around 09.05.2023 to ICAI but still the process is not complete and a follow on compliance as advised by ICAI is required to be completed which may take about further six months.

In view of above, it is not possible to continue as statutory auditor of your company in absence of peer review certificate and therefore we hereby submit our resignation from the post /assignment of statutory auditor with immediate effect and would request you to please accept the same and appoint some other firm in our place as Statutory Auditor from the ensuing year.

We are very much thankful to the management for the association we had in the recent past as statutory auditor.

Thanking you,  
Yours faithfully,

For **R. A. SINGH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

FRN : 110271W



**R. A. SINGH**  
M. No. 014098  
**PROPRIETOR**

### Annexure A

Sr. No.	Particulars	Particulars
1.	Name of the listed entity/ material subsidiary	Jainex Aamcol Limited
2.	Details of the statutory auditor:	
a.	Name:	R. A. Singh & Associates
b.	Address:	156, Kanji Mansion, Nanubhai Desai Road, Mumbai – 400 004.
c.	Phone number:	66668124/66668125/98200 74764
d.	Email:	<a href="mailto:rasingh07@gmail.com">rasingh07@gmail.com</a>
3.	Details of association with the listed entity/ material subsidiary:	
a.	Date on which the statutory auditor was appointed:	30.09.2022
b.	Date on which the term of the statutory auditor was scheduled to expire:	31.03.2027
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review report dated 02.08.2023 for quarter ended 30.06.2023.
4.	Detailed reasons for resignation:	<p>We applied for peer review certification on 27.04.2022 from ICAI which process was completed by Peer Reviewer and his and our reports were submitted around 09.05.2023 to ICAI but still the process is not complete and a follow on compliance as advised by ICAI is required to be completed which may take about further six months.</p> <p>In view of above, it is not possible to continue as statutory auditor of your company in absence of peer review certificate and therefore we hereby submit our resignation from the post /assignment of statutory auditor with immediate effect and would request you to please accept the same and appoint some other firm in our place as Statutory Auditor from the ensuing year.</p>
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No concern other than what is mentioned in item No. 4

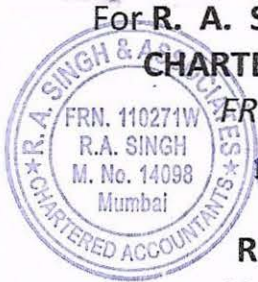


6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
7.	Any other facts relevant to the resignation:	None

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for our resignation of our firm.

For **R. A. SINGH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



FRN : 110271W

*R. A. Singh*

**R. A. SINGH**  
M. No. 014098  
**PROPRIETOR**

Date: 03.08.2023

Place: Mumbai