

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/410/2020-21

December 3, 2020

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No.C/1, G Block

Bandra Kurla Complex, Bandra (E)

MUMBAI – 400 051

NSE Symbol : 'NBVENTURES'

Dept. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI – 400 001

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir/ Madam,

Sub: Long Term Conversion Agreement for high carbon ferro chrome with TSML

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

The Company is pleased to inform that it has entered into a Conversion Agreement with TATA Steel Mining Limited (TSML), wholly owned subsidiary of TATA Steel Limited (TSL), with which similar arrangement subsisted, for conversion of high carbon ferro chrome. The duration of the Conversion Agreement with TSML is from December 1, 2020 to March 31, 2025.

The Agreement postulates that the entire smelting capacity of the Odisha plant is dedicated to TSML to produce up to 70,000 metric tons of high carbon ferro chrome per annum. Thereby, the arrangement should provide long-term operational stability for the Ferro Alloy plant and associated Captive Power Plant at Odisha.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

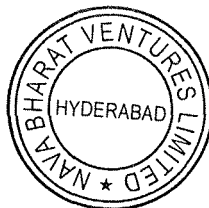
Yours faithfully,

For NAVA BHARAT VENTURES LIMITED

VSN Raju

Company Secretary

& Vice President



Telephone : (040) 23403501, 23403540; e-Fax: 080 6688 6121

E-Mail : investorservices@nbv.in Website: www.nbventures.com

Corporate Identity No.: L27101TG1972PLC001549