

July 28, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Incorporation of Wholly Owned Step – Down Subsidiary

Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that our Wholly Owned Subsidiary – GNXT Investment Holdings Pte. Ltd., Singapore has incorporated a new Subsidiary namely “**ABHI INVESTMENT HOLDINGS PTE. LTD.**” a Private Limited Company in Singapore.

The incorporation of “**ABHI INVESTMENT HOLDINGS PTE. LTD.**” has been registered on 27th July, 2022 and accordingly has become a Step Down Wholly Owned Subsidiary of our Company w.e.f. 27th July, 2022.

The purpose of incorporation of Step Down Wholly Owned Subsidiary is a step towards the consolidation/restructuring of overseas business as approved by the Members of the Company through Postal Ballot on 10th May, 2022.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in **Annexure – A**.

This is for your information and records.

Thanking You,

Yours faithfully,
For Time Technoplast Limited



Bharat Kumar Vageria
Managing Director
DIN: 00183629

Encl: As above

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : tl@timetechnoplast.com Website : www.timetechnoplast.com

Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

Annexure – A

Sr. No.	Particulars	Details
(a)	name of the target entity, details in brief such as size, turnover etc.;	<p>ABHI INVESTMENT HOLDINGS PTE. LTD. has been incorporated as a Wholly Owned Subsidiary of GNXT Investment Holdings Pte. Ltd.</p> <p>Authorized Share Capital – USD 10,000</p> <p>Turnover: Not Applicable since this is newly incorporated Company.</p>
(b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The initial subscription by the Wholly Owned Subsidiary does not fall within related party transactions.</p> <p>Promoter/Promoter Group of the Company does not have any personal interest in ABHI INVESTMENT HOLDINGS PTE. LTD.</p>
(c)	industry to which the entity being acquired belongs;	Investment Holding
(d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Invest funds of the Company to acquire and hold shares, stocks, debentures or debenture stock, bonds etc.
(e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
(f)	indicative time period for completion of the acquisition;	Not Applicable
(g)	nature of consideration – whether cash consideration or share swap and details of the same;	Subscription in Cash
(h)	cost of acquisition or the price at which the shares are acquired;	<p>ABHI INVESTMENT HOLDINGS PTE. LTD. is incorporated as a Wholly Owned Subsidiary of GNXT Investment Holdings Pte. Ltd., as a Share Capital contribution of USD 10,000.</p>



(i)	percentage of shareholding / control acquired and / or number of shares acquired;	100% of Paid-Up Share Capital of ABHI INVESTMENT HOLDINGS PTE. LTD. is held by GNXT Investment Holdings Pte. Ltd.
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

A handwritten signature in blue ink, consisting of a large, stylized letter 'A' followed by a horizontal line extending to the right.