



**Mandar Vasmatkar**  
Company Secretary & Chief-Compliance  
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9 May, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. <b><u>NSE Symbol: TIMKEN</u></b>	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. <b><u>Scrip Code: 522113</u></b>
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Dear Sir/Madam,

**Sub: Disclosure of related party transactions for half year ended 31 March, 2024**

Pursuant to Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a summary of related party transactions for half year ended 31 March, 2024.

Thanking you,

Yours faithfully,

For **TIMKEN INDIA LIMITED**

**Mandar Vasmatkar**  
**Company Secretary**  
**& Chief - Compliance**

## TIMKEN INDIA LIMITED

(₹ in million)

SI No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Name of the Related Party				Relationship	Outstanding as at October 1, 2023
1	Timken India Limited	The Timken Company, US	Ultimate holding Company	Purchase of goods	1,560.00	280.08	63.66	119.52
	Timken India Limited	The Timken Company, US	Ultimate holding Company	Sale of goods	2,080.00	740.63	420.08	454.36
	Timken India Limited	The Timken Company, US	Ultimate holding Company	Expense receivable	50.00	2.53	-	2.39
	Timken India Limited	The Timken Company, US	Ultimate holding Company	Expense payable	330.00	104.48	27.72	34.64
	Timken India Limited	The Timken Company, US	Ultimate holding Company	Agency Commission (Income)	40.00	1.91	0.43	0.40
	Timken India Limited	The Timken Company, US	Ultimate holding Company	Royalty	703.46	384.06	429.26	451.36
	Timken India Limited	The Timken Company, US	Ultimate holding Company	Purchase of Property, Plant & Equipment	900.00	4.70	-	-
2	Timken India Limited	Timken Singapore PTE. Limited	Holding company	Sale of goods	750.00	26.09	23.27	0.46
	Timken India Limited	Timken Singapore PTE. Limited	Holding company	Agency Commission (Income)	60.00	16.38	1.57	1.23
	Timken India Limited	Timken Singapore PTE. Limited	Holding company	Purchase of goods	80.00	6.62	1.29	1.31
	Timken India Limited	Timken Singapore PTE. Limited	Holding company	Expense receivable	50.00	-	0.74	0.18
	Timken India Limited	Timken Singapore PTE. Limited	Holding company	Expense payable	30.00	-	-	-
	Timken India Limited	Timken Singapore PTE. Limited	Holding company	Dividend paid	300.00	-	-	-
3	Timken India Limited	The Timken Corporation	Fellow Subsidiary	Purchase of goods	1,710.00	477.62	208.82	201.35
	Timken India Limited	The Timken Corporation	Fellow Subsidiary	Sale of goods	5,590.00	1,227.90	824.73	892.95
	Timken India Limited	The Timken Corporation	Fellow Subsidiary	Purchase of Property, Plant & Equipment	1,100.00	20.75	2.05	0.11
	Timken India Limited	The Timken Corporation	Fellow Subsidiary	Agency Commission (Income)	40.00	2.53	0.26	0.97
	Timken India Limited	The Timken Corporation	Fellow Subsidiary	Expense payable	80.00	-	-	-
	Timken India Limited	The Timken Corporation	Fellow Subsidiary	Expense Receivables	40.00	3.02	-	1.38
4	Timken India Limited	Timken Industrial Services, LLC, US	Fellow Subsidiary	Sale of Goods	30.00	-	0.31	-
5	Timken India Limited	Timken UK Limited	Fellow Subsidiary	Sale of goods	180.00	46.70	3.87	22.16
	Timken India Limited	Timken UK Limited	Fellow Subsidiary	Purchase of goods	40.00	-	0.11	-

6	Timken India Limited	Timken Do Brazil Comercial Importadora LTDA.	Fellow Subsidiary	Sale of goods	530.00	74.70	23.73	38.41
	Timken India Limited	Timken Do Brazil Comercial Importadora LTDA.	Fellow Subsidiary	Purchase of goods	30.00	7.16	0.64	2.70
7	Timken India Limited	Timken Korea Limited Liability Corp	Fellow Subsidiary	Agency Commission (Expense)	40.00	6.52	-	2.92
8	Timken India Limited	Timken South Africa (PTY) Limited	Fellow Subsidiary	Sale of goods	800.00	47.73	20.29	8.23
	Timken India Limited	Timken South Africa (PTY) Limited	Fellow Subsidiary	Purchase of goods	100.00	26.57	27.21	23.21
9	Timken India Limited	Timken Romania SA	Fellow Subsidiary	Purchase of goods	935.25	484.02	203.47	364.41
	Timken India Limited	Timken Romania SA	Fellow Subsidiary	Sale of goods	90.00	9.67	-	9.51
	Timken India Limited	Timken Romania SA	Fellow Subsidiary	Expenses Payable	30.00	8.70	2.30	2.73
10	Timken India Limited	Yantai Timken Co., Ltd.	Fellow Subsidiary	Purchase of goods	860.00	256.66	88.86	91.35
	Timken India Limited	Yantai Timken Co., Ltd.	Fellow Subsidiary	Purchase of Property, Plant & Equipment	60.00	1.35	1.10	0.51
	Timken India Limited	Yantai Timken Co., Ltd.	Fellow Subsidiary	Expenses Receivable	40.00	7.33	-	-
	Timken India Limited	Yantai Timken Co., Ltd.	Fellow Subsidiary	Sale of goods	180.00	42.39	9.67	22.37
11	Timken India Limited	Australian Timken Proprietary Limited	Fellow Subsidiary	Sale of goods	240.00	31.37	12.89	5.32
	Timken India Limited	Australian Timken Proprietary Limited	Fellow Subsidiary	Purchase of goods	30.00	0.08	0.86	0.01
	Timken India Limited	Australian Timken Proprietary Limited	Fellow Subsidiary	Expense receivable	50.00	4.53	0.76	0.73
12	Timken India Limited	Timken Polska SP z.o.o	Fellow Subsidiary	Purchase of goods	250.00	90.33	19.62	47.89
	Timken India Limited	Timken Polska SP z.o.o	Fellow Subsidiary	Expenses Receivable	2.00	0.39	-	-
	Timken India Limited	Timken Polska SP z.o.o	Fellow Subsidiary	Sale of goods	30.00	-	0.33	-
13	Timken India Limited	Timken (Wuxi) Bearings Co., Ltd.	Fellow Subsidiary	Purchase of goods	3,790.00	1,933.87	645.04	647.93
	Timken India Limited	Timken (Wuxi) Bearings Co., Ltd.	Fellow Subsidiary	Expense receivable	30.00	0.20	0.92	-
	Timken India Limited	Timken (Wuxi) Bearings Co., Ltd.	Fellow Subsidiary	Sale of goods	50.00	10.32	1.95	1.03
14	Timken India Limited	Timken (Shanghai) Distribution and Sales Co., Ltd	Fellow Subsidiary	Sale of goods	480.00	101.41	26.53	21.85
	Timken India Limited	Timken (Shanghai) Distribution and Sales Co., Ltd	Fellow Subsidiary	Purchase of goods	40.00	5.10	5.52	1.29
15	Timken India Limited	Timken PWP SRL	Fellow Subsidiary	Sale of goods	20.00	0.75	0.88	0.32
	Timken India Limited	Timken PWP SRL	Fellow Subsidiary	Expenses Receivable	30.00	0.34	-	0.17
	Timken India Limited	Timken PWP SRL	Fellow Subsidiary	Purchase of Goods	5.00	-	-	-

16	Timken India Limited	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Expense receivable	140.00	17.36	3.22	3.79
	Timken India Limited	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Expense payable	240.00	88.35	3.39	4.78
	Timken India Limited	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Purchase of goods	2,810.00	834.50	100.51	43.56
	Timken India Limited	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Sale of goods	440.00	78.82	3.43	8.64
17	Timken India Limited	Timken De Mexico, S.A. De C.V.	Fellow Subsidiary	Sale of goods	520.00	23.38	2.67	14.48
	Timken India Limited	Timken De Mexico, S.A. De C.V.	Fellow Subsidiary	Purchase of goods	40.00	0.30	2.45	0.02
18	Timken India Limited	Timken Canada LP	Fellow Subsidiary	Purchase of goods	30.00	0.27	0.29	0.17
	Timken India Limited	Timken Canada LP	Fellow Subsidiary	Sale of goods	30.00	-	-	-
19	Timken India Limited	Timken (Chengdu) Aerospace and Precision Products Co., Ltd.	Fellow Subsidiary	Purchase of goods	40.00	0.54	0.54	0.15
20	Timken India Limited	Timken SMO LLC	Fellow Subsidiary	Agency Commission (Income)	40.00	0.55	-	-
21	Timken India Limited	Cone Drive Operations Inc	Fellow Subsidiary	Purchase of goods	20.00	0.20	-	-
22	Timken India Limited	Timken GmbH	Fellow Subsidiary	Expense Payable	40.00	8.75	2.11	2.82
23	Timken India Limited	Baier & Koppel GMBH & Co KG	Fellow Subsidiary	Purchase of goods	30.00	18.47	5.62	5.03
	Timken India Limited	Baier & Koppel GMBH & Co KG	Fellow Subsidiary	Purchase of Property, Plant & Equipment	20.00	0.24		0.24
24	Timken India Limited	Rollon India Pvt Ltd	Fellow Subsidiary	Expense receivable	1.00	0.03	-	-
25	Timken India Limited	Jiangyin Huafang New Energy Tech Co	Fellow Subsidiary	Purchase of goods	100.00	12.68	22.36	-
	Timken India Limited	Jiangyin Huafang New Energy Tech Co	Fellow Subsidiary	Purchase of Property, Plant & Equipment	50.00	-	0.63	-
26	Timken India Limited	Groeneveld Transport Efficiency B V	Fellow Subsidiary	Purchase of goods	5.00	0.69		0.69
27	Timken India Limited	Timken India Gratuity Fund	Trust managed by the Company	Gratuity fund expense	80.00	12.01	-	-
28	Timken India Limited	Timken India Superannuation Fund	Trust managed by the Company	Superannuation fund expense	100.00	8.47	-	-
29	Timken India Limited	P S Dasgupta	Independent Director	Sitting fees paid			-	-
30	Timken India Limited	N S Rama	Independent Director	Sitting fees paid			-	-
31	Timken India Limited	George J Ollapally	Independent Director	Sitting fees paid			-	-
32	Timken India Limited	Veerappan V	Independent Director	Sitting fees paid			-	-
33	Timken India Limited	Ajay Sood	Independent Director	Sitting fees paid				

