



INTEGRATED HITECH LTD.

No.150/115,116, Cisons Complex, III Floor, Montieth Road, Egmore, Chennai-600 008.
Phone: 044-42145221, E-mail: etds@easitax.com, easitax.ihl@gmail.com
Website: www.easitax.com, CIN: L72300TN1993PLC024583, GST.NO. 33AAACI6420R1ZE.

09/10/2023

To,

The Bombay Stock Exchange Ltd,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Sub: Submission of Annual Report pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with the provisions of Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Report of the Company for the year ended 31st March, 2023.

The Annual Report is also uploaded on the Company's website: easitax.com

You are requested to take the same in your record.

Thanking You,

Yours faithfully,
For Integrated Hitech Ltd

CS Deepak Kumar Saha
Company Secretary & Compliance Officer

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

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Directors		
Mr. Ebenezer Gerald - Chairman	-	Chairman cum Managing Director
Ms. Rainy Ramesh Singhi	-	Non Executive Director
Mr. Rajendhiran Jayaram	-	Non Executive Independent Director
Mrs. Rajendhiran Eswari Angali	-	Non Executive Independent Director
Chief Financial Officer		
Ms. Shantwana Adhikari		
Company Secretary		
Mr. Deepak Kumar Saha		
Auditors		
M/s John Moris & Co, Chartered Accountants (ICAI Firm registration number: 007220S)		
Secretarial Auditor		
Mr. Rabindara Kumar Samal, Practicing Company Secretary		
Bankers		
Canara Bank		
Registered Office		
Cisons Complex, 150/115-116, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008 Phone 044-42145221 CIN No. L72300TN1993PLC024583 GST NO : 33AAACI6420R1ZE E-mail : etds@easitax.com / easitax.ihl@gmail.com Website : easitax.com		

NOTICE is hereby given that the 30th Annual General Meeting of the Members of INTEGRATED HITECH LIMITED. will be held on Saturday the 30th September, 2023, at 10:00 AM through Video Conferencing (VC) for which purpose the Registered Office of the Company situated at Cisons Complex, 150/115-116, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008 shall be deemed to be the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat, to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS:

To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION.**

"RESOLVED THAT the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss account of the Company (Both Standalone and Consolidated)with the Schedules and Cash Flow Statement for the year ended 31st March, 2023 together with the Directors Report and the Auditors' Report thereon, be and are hereby approved and adopted."

2. APPOINTMENT OF AUDITORS

To consider and if thought fit, to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION.**

"RESOLVED THAT the Auditors of the Company, M/s. John Moris & Co., Chartered Accountants, Chennai (Firm Registration No. 007220S) who were appointed as Statutory Auditors to hold office for a period of five years till the conclusion of the 32ndAnnual General Meeting on a remuneration as the Board of Directors of the Company may determine, in addition to travelling and out of pocket expenses be and is hereby ratified".

AS SPECIAL BUSINESS:

APPOINMENT OF DIRECTORS

3. Reconstitution of Board

3.1 Appointment of Ms. Rainy Ramesh Singhi (DIN: 09844099) as a Non-Executive director:-

To consider and if thought fit, to pass with or without modification, the following resolution as a **SPECIAL RESOLUTION.**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 160 and other applicable provisions, if any, of the Companies Act, 2013("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force), Ms. Rainy Ramesh Singhi (DIN: 09844099), who was appointed as an additional director of the company with effect from 1st January, 2023 by the Board of Directors

pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Ms. Rainy Ramesh Singhi for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

3.2 Appointment of Mr. Ramesh Chandra Mishra (DIN: 00206671) as Non-Executive Non-Independent Director:-

To consider and if thought fit, to pass with or without modification, the following resolution as a **SPECIAL RESOLUTION**.

“**RESOLVED THAT** in accordance with the provisions of Section 152 read with other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Mr. Ramesh Chandra Mishra (DIN: 00206671) who was appointed as an Additional director (Non-Executive Non-Independent Director) on 2nd September, 2023 in accordance with the provisions of Section 161(1) of the Act and the Articles of Association of the Company and who holds office up to the conclusion of this Annual General meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company for a period of 5 years starting from 02-09-2023 to 01-09-2028 and whose period of office will be liable to determination by retirement of directors by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

3.3 Appointment of Mrs. Sushama Anuj Yadav (DIN: 07910845) as Independent director:-

To consider and if thought fit, to pass with or without modification, the following resolution as a **SPECIAL RESOLUTION**.

“**RESOLVED THAT** in accordance with the provisions of Sections 149, 150 , 152 and any other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Rules made thereunder, read with Schedule IV of the Act and applicable Regulation(s) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force) Mrs. Sushama Anuj Yadav (DIN: 07910845) who was appointed as an Additional (Non-Executive Independent) Director of the

Company with effect from 2nd September, 2023 by the Board of Directors of the Company, based on the recommendation of Nomination and Remuneration Committee and who in terms of Section 161 of the Act and Articles of Association of the Company and who has submitted the declaration that she meets the criteria for Independence as provided under the Act and the Listing Regulations and who holds office up to the date of ensuing Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from 02-09-2023 to 01-09-2028 not liable to retire by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

4. Approval of Related Party Transaction:-

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** subject to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, including the Companies (Meetings of Board and its Powers) Rules, 2014, the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the Policy on dealing with Related Party Transactions approved by the Company, and the Memorandum and Articles of Association of the Company, the approval of the Members be and is hereby accorded for the Company to enter into contract(s) / agreement(s) and undertake transaction(s) with Mr.A.Gerald Ebenezer, a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate value of around Rs.50 lakhs for purchase of property of the company, at 150/112,113, Cisons Complex, IIIrd Floor, Montieth Road, Egmore, Chennai - 600 008, Tamil Nadu on such terms and conditions as may be agreed to by the Board of Directors (hereinafter referred to as the “Board” which term shall be deemed to include any Committee(s), which the Board may have constituted or hereafter constitute in this behalf, to exercise the powers conferred on the Board by this resolution), provided however that the transactions so carried out shall at all times be on arm’s length basis and in the ordinary course of the Company’s business in accordance with the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under.

“**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds and things and to take all such steps as may be necessary for the purpose of giving effect to this resolution.

“**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Committee of Directors or any one or more Directors of the Company.”

5. To Approve shifting of Registered office from one state to another state subject to approval of shareholders in Annual General Meeting.

To consider and if thought Fit, to pass, with or without Modification, following Resolution as Special Resolution:

“RESOLVED THAT, pursuant to Section 12 and 13 of Companies Act 2013 and Rules made there under and subject to approval of Central Government, consent of Company, be and is hereby accorded for shifting of Registered Office of the Company from its Present Location **150/115-116, Third Floor, Cisons Complex, Montieth Road Egmore, Chennai-600008 , Tamil Nadu** to **103,B Block, Ansa Industrial Estate, Saki Vihar Road, Sakinaka Mumbai - 400072** for the betterment of the business of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

6. Alteration of Memorandum of Association of the Company

To consider and if thought Fit, to pass, with or without Modification, following Resolution as Special Resolution:

“RESOLVED THAT, pursuant to Section 13 of Companies Act 2013 and Rules made there under, Registered Office Clause of Memorandum of Association of the Company, be and is hereby altered by substituting the word “the State of Tamil Nadu” for the word “the State of Maharastra ”

“RESOLVED FURTHER THAT Clause II of Memorandum of Association of the company be and is here by substituted by the following:

“II . The Registered Office of the Company will be situated in the State of Maharashtra. i.e. within the jurisdiction of the Registrar of Companies, Mumbai.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

Chennai

Date:- 05/09/ 2023

By Order of the Board

-Sd-

A. GERALD EBENEZER

Managing Director

NOTES: Statutory information:

- 1.** The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special Business set out in Item No.3, annexed here to
- 2.** A member entitled to attend and vote at the Meeting is entitled to appoint a Proxy or Proxies to attend and vote instead of himself and such Proxy or Proxies need not be a member or members of the Company. The Proxy form, duly signed, must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. Members who have exercised their vote through e-voting cannot vote at the meeting.
- 3.** A Proxy form shall be in Form No.MGT-11 of the Companies Act, 2013.
- 4.** Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf.
- 5.** The Register of Members and the Share Transfer books of the Company will remain closed from **24th September, 2023 to 30th September, 2023 (both days inclusive)** in connection with the Annual General Meeting (AGM).
- 6.** Members are requested to intimate change, if any, in their address immediately.
- 7.** Members are requested to bring their copy of the Annual Report with them to the Annual General Meeting.
- 8.** Annual Report and the Notice of the AGM are available in the Company's website: easitax.com The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting during the AGM) i.e. www.evotingindia.com. Facility for Remote E-voting and Voting during the meeting.
- 9.** Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act 2013, and the relevant Rules, the Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL) to facilitate the Members to exercise their right to vote at the Annual General Meeting through remote e-voting. The detailed process for participating in the said e-voting is furnished in **Page No.7**.
- 10.** A person who has participated in the remote e-voting is not debarred from participating in the meeting though he/she shall not be able to vote at the meeting again and his/her earlier vote cast electronically shall be treated as final. However, as per Rule 20 of the Companies (Management & Administration) Rules, 2014, facility for voting shall also be made available at the meeting and Members who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
- 11.** Pursuant to proviso to Regulation 40 (1) of the Listing Regulations, effective from 1st April 2019 transfer of securities other than transmission or transposition of names are not to be processed

by the Company in physical form. So, shareholders desirous of transferring their shares are requested to dematerialize their shares.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **27th September, 2023** and ends on **29th September, 2023**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **23th September, 2023** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL Depository</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the

	<p>following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for **INTEGRATED HITECH LIMITED (EVSN No. 230905072)** on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; easitax.ihl@gmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at easitax.ihl@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at easitax.ihl@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact attoll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFutorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

By Order of the Board

Chennai

Date:- 05/09/ 2023

**-Sd-
A. GERALD EBENEZER
Managing Director**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**ITEM No. 3:**

3.1. The Special Business relates to seeking members' approval for Appointment of Ms. Rainy Ramesh Singhi (DIN: 09844099) Who is appointed by the Board of Directors as Additional Director with effect from 1st January, 2023 to the conclusion of ensuing AGM. The Board of Directors recommends the above resolution for the share holders approval.

The Board of Directors, on the basis of performance evaluation done by the Nomination and Remuneration Committee of Ms. Rainy Ramesh Singhi (DIN: 09844099) Director, considers that given her background and experience and contributions made by her during her tenure and the continued association of Ms. Rainy Ramesh Singhi (DIN: 09844099) would be beneficial to the company and it is desirable to continue to avail her service as an Non Executive Director.

Ms. Rainy Ramesh Singhi (DIN: 09844099), on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 1st January, 2023 by the Board in accordance with section-161 of the companies Act, 2013(" the Act"). As per the Section-161 of the Act, Ms. Rainy Ramesh Singhi (DIN: 09844099) holds office upto the date of the ensuing AGM on 30th September, 2023. The Company has received the requisite notice in writing under section 160 of the Act from a member proporsing the candidature of Ms. Rainy Ramesh Singhi to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation.

Ms. Rainy Ramesh Singhi possesses the requisite knowledge, experience and skill for the position of Director. The Board on receipt of the said notice from a member and on recommendation of it's Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Ms. Rainy Ramesh Singhi (DIN: 09844099) as a Non - Executive Director liable to retire by rotation.

3.2. The Special Business relates to seeking members' approval for Appointment of Mr. Ramesh Chandra Mishra (DIN:00206671) Who is appointed by the Board of Directors as Additional Director with effect from 2nd September, 2023 to the conclusion of ensuing AGM. The Board of Directors recommends the above resolution for the share holders approval.

Mr. Ramesh Chandra Mishra (DIN:00206671), on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 2nd September , 2023 by the Board in accordance with section-161 of the companies Act, 2013(" the Act"). As per the Section-161 of the Act, Mr. Ramesh Chandra Mishra (DIN:00206671) holds office upto the date

of the ensuing AGM on 30th September, 2023. The Company has received the requisite notice in writing under section 160 of the Act from a member proporsing the candidature of Mr. Ramesh Chandra Mishra to be appointed as a Non-Executive Non-Independent Director at the ensuing AGM liable to retire by rotation.

Mr. Ramesh Chandra Mishra possesses the requisite knowledge, experience and skill for the position of Non- Executive Non-Independent Director. The Board on receipt of the said notice from a member and on recommendation of it's Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Mr. Ramesh Chandra Mishra as a Non -Executive Non-Independent Director liable to retire by rotation.

Based on the recommendation received from the Nomination and Remuneration Committee and in view of her knowledge, skills and invaluable expertise related to the industry of the company it is proposed to appoint Mr. Ramesh Chandra Mishra (DIN:00206671) as in terms of Non-Executive, Non-Independent Director of the Company Sections 152 of the Companies Act, 2013.Mr. Ramesh Chandra Mishra (DIN:00206671)is liable to retire by rotation. Mr. Ramesh Chandra Mishra (DIN:00206671) will hold the office for a consecutive term of 5 years with effect from 02-09-2023 to 01-09-2028.

3.3. The Special Business relates to seeking members' approval for Appointment of Mrs. Sushama Anuj Yadav (DIN: 07910845) Who is appointed by the Board of Directors as Additional Director with effect from 2nd September, 2023 to the conclusion of ensuing AGM. The Board of Directors recommends the above resolution for the share holders approval.

Mrs. Sushama Anuj Yadav (DIN: 07910845), on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 2nd September , 2023 by the Board in accordance with section-161 of the companies Act, 2013(" the Act"). As per the Section-161 of the Act, Mrs. Sushama Anuj Yadav (DIN: 07910845) holds office upto the date of the ensuing AGM on 30th September, 2023. The Company has received the requisite notice in writing under section 160 of the Act from a member proporsing the candidature of Mrs. Sushama Anuj Yadav to be appointed as a Non-Executive Independent Director at the ensuing AGM not liable to retire by rotation.

Based on the recommendation received from the Nomination and Remuneration Committee and in view of her knowledge, skills and invaluable expertise related to the industry of the company it is proposed to appoint Mrs. Sushama Anuj Yadav (DIN: 07910845) as in terms of Non-Executive, Independent Director of the Company Sections 149 read with section 152 of the Companies Act, 2013. Mrs. Sushama Anuj Yadav (DIN: 07910845) is not liable to retire by rotation. Mrs. Sushama Anuj Yadav (DIN: 07910845) will hold the office for a consecutive term of 5 years with effect from **02-09-2023 to 01-09-2028**

ITEM No. 4:

The Company is proposing to shift its registered office from Chennai, Tamil Nadu to Mumbai, Maharashtra to carry on the business of the Company more economically and efficiently and with better operational convenience. Accordingly an application will be made to Central Govt. With the approval of members in General Meeting.

In the above circumstances the Property situated at 150/112,113, Cisons Complex, IIIrd Floor, Montieth Road, Egmore, Chennai - 600 008, Tamil Nadu will become redundant. In the absence of office at Chennai the Monitoring/Supervision of the Property will reduce to a great extent. So the board is proposing to dispose of the property. Mr. A. Gerald Ebenezer, Director, is willing to acquire the same at the market value, which will be confirmed by an Independent Valuer.

Mr. A. Gerald Ebenezer - promoter of the company and a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations desirous of buying the said office property based on the valuation report and mutual agreed price and as approved by the Audit committee.

The approval of the Members be and is hereby sought by the Company to enter into contract(s) / agreement(s) and undertake transaction(s) with Mr. A. Gerald Ebenezer - promoter and a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate value of not less than Rs.50 lakhs

None of the other Directors, Key Managerial Personnels or their respective relatives is in any way concerned or interested in the resolution mentioned as Item No. 4 of the Notice.

The Board recommend the same and Mr.A.Gerald Ebenezer - promoter and Director of the company along with his relatives interested with this resolution.

ITEM No. 5:

Presently, the Company's Registered Office is located At **150/115-116, Third Floor, Cisons Complex, Montieth Road Egmore, Chennai-600008,TamilNadu**. The Board of Directors of your Company at their meeting held on 02 September, 2023 has decided to shift the Registered Office of the Company from "**150/115-116, Third Floor, Cisons Complex, Montieth Road Egmore, Chennai-600008,TamilNadu**" to **103,B Block, Ansa Industrial Estate, Saki Vihar Road, Sakinaka Mumbai - 400072** to carry on the business of the Company more economically and efficiently and with better operational convenience as shifting of Registered Office to Mumbai, Maharashtra shall facilitate better coordination and interaction with shareholders , Directors and Investors and reduce cost.

As per provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under, shifting of Registered Office of the Company outside the State limits requires approval of the Members by way of Special Resolution .Therefore the Board recommends the Resolution as set out in Item No. 5 for approval of the Members as Special Resolution.

None of the Directors, Key Managerial Personnels or their respective relatives is in any way concerned or interested in the resolution mentioned as Item No. 5 of the Notice.

ITEM No. 6:

As per provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, shifting of Registered Office of the Company outside the State limits requires approval of the Members by way of Special Resolution . Also the change requires that the Clause -2 of the Memorandum of Association be amended suitably to reflect the new state as the state in which the new office of the company would situate .

Therefore the Board recommends the Resolution as set out in Item No. 6 for approval of the Members as Special Resolution.

None of the Directors, Key Managerial Personnels or their respective relatives is in any way concerned or interested in the resolution mentioned as Item No. 6 of the Notice.

DIRECTORS' REPORT**Dear Members,**

Your Directors have pleasure in presenting before you the 30th Annual Report of your Company on the business and operations together with the Audited Financial Statements including Consolidated Financial Statement and Auditors' Report for the financial year ended 31st March'2023. The performance of the Company during the year under Report is summarized as below:

FINANCIAL HIGHLIGHTS:

The summarized financial results of our operations for the Financial Year ending 31st March'2023 is detailed hereunder.

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	March 31, 2023 (Amt in Rs.)	March 31, 2022 (Amt in Rs.)	March 31, 2023 (Amt in Rs.)	March 31, 2022 (Amt in Rs.)
Operating Income	2.67	3.37	2.67	3.37
Other Income	5.04	6.18	5.04	6.18
Total Income	7.71	9.55	7.71	9.55
Total Expenditure	27.22	20.80	27.22	20.80
Net profit/Loss	(19.51)	(11.24)	(19.51)	(11.24)
Exceptional Items				
Exceptional Items	0	0	0	0
Profit/ (Loss) before tax	(19.51)	(11.24)	(19.51)	(11.24)
Provision for tax	NIL	NIL	NIL	NIL
Deffered tax	NIL	NIL	NIL	NIL
Net Profit/Loss after tax	(19.51)	(11.24)	(19.51)	(11.24)
Earnings Per Share	(0.32)	(0.23)	(0.32)	(0.23)

WEB ADDRESS -easitax.com**FINANCIAL PERFORMANCE**

During the year under review, your Company has registered a total loss of Rs.19.51/- Lakhs as compared to previous year loss of Rs. 11.24/- Lakhs. The Board is trying hard for the growth of the

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

Company. Your Directors are continuously looking for avenues for future growth of the Company by developing new Software in the ever growing field of Financial and Health Care Sector. The Company is now ready to avail the new opportunities available in the market.

CHANGES IN SHARE CAPITAL

During the Financial year 2022-23 the Authorized Share Capital and Paid Up Capital as at 31st March 2023 stood at Rs.11,00,00,000/- and Rs.10,00,46,000/- respectively. During the year under review, the company has not issued any Securities nor granted any Stock Options or Sweat Equity.

BUSINESS REVIEW/ STATE OF THE COMPANY'S AFFAIRS

Your Company is involved in the development of various software and services for E-filing of Corporate Statutory Tax Returns and developing the existing software's. The company is working on to develop e-redressal system for GST and e-record system for health care.

During the year under review, the total income of the Company stands at Rs. 7.71/- Lakhs and the expenses stands at Rs. 27.22/- Lakhs. The Net Loss stands at Rs. 19.51/- Lakhs in comparison to Rs. 11.24/- Lakhs of last year.

The losses can be attributed to the developmental expenses the company is incurring for developing the GST & Health Care Software which are yet to be launched in the market.

CHANGES IN THE NATURE OF THE BUSINESS

During the year under review, there were no changes in nature of business of the company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

The Company is in the process of complying with the requirement of achieving 100% holding of the promoters in demat forms as required under the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.

DIVIDEND

As there is no profit in this year therefore the Board recommends no dividend is to be declared for this financial year.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

During the year, the Board of Directors ('the Board') reviewed the affairs of the subsidiary. In accordance with Section-129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company and its subsidiary, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement of the subsidiary in the prescribed format AOC - 1 is appended as **Annexure-1** to the Board's report. The statement also provides the details of performance, financial positions of each of the subsidiaries.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company, are available on our website www.easitax.com. These documents will also be available for inspection during business hours at our registered office.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in last year.

BOARD'S COMPOSITION, CATEGORY OF DIRECTORS AND THEIR MEETINGS:

The Board is collectively responsible for the sustainable success of the company. The Company's Board has an optimum combination of Executive and Non-Executive Directors and reflects diversity in terms of disciplines, professions, social groups, gender and stakeholder interest.

The strength of the Board as on March 31, 2022 is Four (4) directors. They are as follows:

- | | |
|------------------------|--------------------------------|
| 1. A. GERALD EBENEZER | Managing Director |
| 2. RAINY RAMESH SINGHI | Non-Executive Director (Women) |
| 3. J.RAJENDHIRAN | Independent Director |
| 4. R.A.ESWARI | Independent Director(Women) |

CHANGE IN DIRECTORS

During the year under review there a changes in the composition of Board of Director of the Company.

Ms. Rainy Ramesh Singhi (DIN-09844099), on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 1st January, 2023 by the Board.

The following are the KMP as on date:-

- | | | |
|--------------------------|---|-------------------|
| 1. A. GERALD EBENEZER | - | Managing Director |
| 2. Ms. ShantwanaAdhikari | - | CFO |
| 3. CS Deepak Kumar Saha | - | Company Secretary |

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met Six (6) times during this financial year,The disclosure on Board meetings and attendance of directors are given below:

Date of meetings	No. of Directors attended the meeting
27.05.2022	4
12.08.2022	4
02.09.2022	4
11.11.2022	4
31.12.2022	3
07.02.2023	4

COMMITTEES OF THE BOARD

The details of composition of the Committees of the Board of Directors are as under:-

a. Audit Committee

At the end of the Financial Year 2022-23 the Audit Committee constitutes of Mr. J.RAJENDHIRAN, Mrs. R.A.ESWARI, and Ms. RAINY RAMESH SINGHI. Mr. J.RAJENDHIRAN is the Chairman of the Audit Committee. The Board of Directors have accepted all the recommendations given by the Audit Committee. The terms and reference of Audit Committee and details of meetings held during the financial year 2022-23 and the attendance of members are given in the Corporate Governance Report, which forms part of the Directors Report.

b. Nomination, Remuneration Committee

At the end of the Financial Year 2022-23 the Nomination and Remuneration Committee consists of Mr. J.RAJENDHIRAN, Mrs. R.A.ESWARI, and Ms. RAINY RAMESH SINGHI. Mr. J.RAJENDHIRAN is the Chairman of the Nomination and Remuneration Committee. The details of the Nomination and Remuneration Committee and meetings held during the financial year 2022-23 and the attendance of members are provided in the Corporate Governance Report, which forms part of the Directors Report.

c. Stakeholders Relationship Committee

At the end of the Financial Year 2022-23 the Stakeholders Relationship Committee consists of Mr. J.RAJENDHIRAN, Mrs. R.A.ESWARI, and Ms. RAINY RAMESH SINGHI. Mr. J.RAJENDHIRAN is the Chairman of the Stakeholder Relationship Committee. The details of the Stakeholder Relationship Committee and meetings held during the financial year 2022-23 and the attendance of members are provided in the Corporate Governance Report, which forms part of the Directors Report.

EXTRACT OF ANNUAL RETURN

As required under Sub-Section (3) of Section 92 of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of Annual Return in Form MGT - 9 forms part of this report as **Annexure - 2**.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms an integral part of this Report and gives details of the overall industry structure, developments, performance and state of affairs of the company and other material developments during the financial year and is attached as **Annexure-3**.

CORPORATE GOVERNANCE

The Corporate Governance Report and a certificate by the Statutory Auditors regarding compliance of the conditions of corporate governance by your Company as stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached to this Report as **Annexure -4**.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

All the Independent Directors have given declarations of Independence, as required pursuant to Section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

All the Independent Directors have complied with the Code for Independent Directors prescribed in Scheduled IV to the Act.

MEETING OF INDEPENDENT DIRECTORS

The performance of the Individual Directors on the Board and the Committees thereof is done by the Board and the Independent Directors in their exclusive meeting done as per the policy formulated by the Board in this regard.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the performance evaluation of the Board and Individual Directors is done on annual basis.

The evaluation is done by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The Directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

PARTICULARS OF EMPLOYEES

None of the employees of the Company has been in receipt of remuneration exceeding the amounts envisaged under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013.

DEPOSITS

During the year under review, the Company has not accepted any fixed deposit from the public under Sections 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

VIGIL MECHANISM

In terms of the provisions of Section 177 of the Companies Act, 2013 your Company has formulated a Whistle Blower Policy as a Vigil Mechanism. This mechanism aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior.

This mechanism is for the employees to report concerns about unethical behavior, actual or suspected fraud or violation of Code of Conduct and Ethics.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The Company always believes in giving the best to its clients and in this regard it continuously upgrade its knowledge in cutting edge technology and in the latest and best equipments.

B. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

AUDITORS

a. Statutory Auditors:

M/s. John Moris & Co. (Firm Registration No. 007220S), Chartered Accountants, Chennai were appointed as Statutory Auditors of our Company in our 27th Annual General Meeting held on 31st December 2020 and they hold office till the conclusion of our 32nd Annual General Meeting on a remuneration as the Board of Directors of the Company may determine.

There are no qualifications or adverse remarks in the Statutory Audit Report which require any explanation from the Board of Directors.

b. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed CS Rabindra Kumar Samal, Company Secretary in Whole time Practice to undertake the Secretarial Audit of the Company for the financial year 2022-23, 2023-24 and 2024-25.

The Report of the Secretarial Auditor in Form MR-3 for the financial year 2022-23 is attached in **Annexure-5**.

REPLY TO OBSERVATION RAISED BY THE SECRETARIAL AUDITOR

1. The Company is in the process of complying with the requirement of achieving 100% holding of the promoters in demat forms as required under the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. We are trying to regularise PAN issues of the Promotor / Promotor Group and shall be able to comply with the Regulation.

FRAUDS REPORTED BY THE AUDITORS

No Frauds were reported by the Auditors either to the Audit Committee or in their reports during the year under review.

MAINTENANCE OF COST RECORDS

The provisions of Section 148 of the Companies Act, 2013 are not applicable for the year since the Company is not falling under the category of class Companies as prescribed under Sub-section (1) of Section 148 of the Companies Act 2013 and Rules framed there under.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

During the year under review, the Internal Complaints Committee , which has been in existence in the company to receive and deal in with complaints relating to such harassment , has not received any complaint pertaining to sexual harassment.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board

M/s. Integrated Hitech Ltd.

Date: 05/09/2023

-Sd-
(Director)-Sd-
(Director)

Place: Chennai

Annexure-1

Annexure - 1 to the Directors Report

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule-5 of Companies (Accounts) Rules, 2014]

[Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures]

Part "A" Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

As no commercial activity has commenced at both the subsidiary in Singapore and USA, the financial information relating to the subsidiaries are not furnished and consolidated financial information is also not furnished.

Sl.No.	Particulars	Details
1.	Name of the Subsidiary	1. Integrated Hitech Singapore Pte Ltd, 2. Integrated Hitech (America) Corporation
2.	The date since which subsidiary has been acquired 1. Integrated Hitech Singapore Pte Ltd 2. Integrated Hitech (America) Corporation	14/04/2001 16/03/2001
3.	Reporting period for the subsidiary concerned if different from the holding company's reporting period	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
5.	Share Capital	
6.	Reserve & Surplus	
7.	Total Assets	
8.	Total Liabilities	
9.	Investments	
10.	Turnover	
11.	Profit before taxation	
12.	Provision for taxation	
13.	Profit after taxation	
14.	Proposed dividend	
15.	% of Shareholding	

Notes: The following information shall be furnished at the end of the statement

1. Names of the subsidiaries, which are yet to commence operations: 2(Two)
2. Names of the subsidiaries which have been liquidated or sold during the year: NIL

PART "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

The Company does not have any associate companies and Joint Ventures. Hence the information required under this head is not being furnished.

For and on behalf of the Board
M/s. Integrated Hitech Ltd.

Date: 05/09/2023

**-Sd-
(Director)**

**-Sd-
(Director)**

Place: Chennai

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Justification for entering into such contracts or arrangements or transactions'	NA
f)	Date of approval by the Board	NA
g)	Amount paid as advances, if any	NA
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis. **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NA

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

For and on behalf of the Board
M/s. Integrated Hitech Ltd.

Date: 05/09/2023

Place: Chennai

-Sd-
(Director)-Sd-
(Director)
Annexure-2**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31st March, 2023**

of

INTEGRATED HITECH LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013

And

Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L72300TN1993PLC024583
- ii) Registration Date: 11/03/1993
- iii) Name of the Company: INTEGRATED HITECH LIMITED
- iv) Category/Sub-Category of the Company: Company Limited by Share/ Indian Non-Government Company
- v) Address of the Registered office and contact details: 150/115-116,Cisons Complex,3rdFloor,MonitethRoad Egmore Chennai- 600008 Tamil Nadu
- vi) Whether listed company: YES
- vii) Name and Address and contact details of Registrar & Transfer Agents (RTA), if any:

**M/s Cameo Corporate Services Limited,
SUBRAMANIAN BUILDING
No:1, Club House Road, Chennai-600 002**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
----	--------------------------------------------------	---------------------------------	------------------------------------

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

1	Other Information Technology And Computer Service Activities	62099	100%
---	-----------------------------------------------------------------	-------	------

II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled] : Two**III.**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	Integrated Hitech (America) Corporation Address:- 8011, Bren Dina Court, Murrysville, PA 15668.	-	Subsidiary
2	Integrated Hitech Singapore Pte Ltd Address:- Cantonment Road, Singapore, 089747	-	Subsidiary

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 st April 2022]				No. of Shares held at the end of the year[As on 31 st March 2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	11,05,700	11,05,700	11.05	8,06,500	2,99,200	11,05,700	11.05	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-

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e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A1)	0	11,05,700	11,05,700	11.05	8,06,500	2,99,200	11,05,700	11.05	0
(2) Foreign									
Individuals (non-Resident individuals/Foreign individuals)	-	-	-	-	-	-	-	-	-
Bodies Corporate	-	-	-	-	-	-	-	-	-
Institutions	-	-	-	-	-	-	-	-	-
Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub - Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Share Holding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	0	11,05,700	11,05,700	11.05	8,06,500	2,99,200	11,05,700	11.05	0
B. Public shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
A) Mutual Funds	-	-	-	-	-	-	-	-	-
B) Banks / FI	-	-	-	-	-	-	-	-	-
C) Central Govt	-	-	-	-	-	-	-	-	-
D) State Govt(s)	-	-	-	-	-	-	-	-	-
E) Venture	-	-	-	-	-	-	-	-	-

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Capital Funds									
F) Insurance Companies	-	-	-	-	-	-	-	-	-
G) fiis	-	-	-	-	-	-	-	-	-
H) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
I) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	673247	467100	1140347	11.40	673247	467100	1140347	11.40	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	2972748	1586408	4559156	45.57	2964775	1581608	4546383	45.44	-0.1276
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1510052	1048200	2558252	25.57	1513152	1048200	2561352	25.60	0.0309
Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Hindu Undivided Families	602979	0	602979	6.02	603480	0	603480	6.03	0.0050

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Non Resident Indians	38166	0	38166	0.38	47038	0	47038	0.47	0.0886
Sub-total (B)(2):-	5797192	3101708	8898900	88.95	5801992	3096908	8898900	88.95	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5797192	3101708	8898900	88.95	5801992	3096908	8898900	88.95	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5797192	4207408	10004600	100.00	6608492	3396108	10004600	100.00	0.00

ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year April , 2022			Share holding at the end of the year March 31, 2023			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	A.GERALD EBENEZER	5,55,800	5.56	0	5,55,800	5.56	0	
2	A.RENALD ABEL	2,46,300	2.46	0	2,46,300	2.46	0	
3	JULIET ABEL	90,500	0.90	0	90,500	0.90	0	
4	J.V.MARDIA	65,900	0.66		65,900	0.66		
5	V.RADHA MOHAN	47,800	0.48		47,800	0.48		

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6	T.PRABHAKAR	34,200	0.34		34,200	0.34		
7	CHANDRASEKAR	24,800	0.25		24,800	0.25		
8	MURUGAN M.	10,000	0.10		10,000	0.10		
9	RAJKUMAR	9,900	0.10		9,900	0.10		
10	DENIEL SELVARAJ	7,400	0.07		7,400	0.07		
11	PALANI KUMAR	6,100	0.06		6,100	0.06		
12	SUDHA GERALD	4,400	0.04		4,400	0.04		
13	GELL GEORGE	1,300	0.01		1,300	0.01		
14	SURESH J.	1,300	0.01		1,300	0.01		
	TOTAL	11,05,700	11.05		11,05,700	11.05		

iii) **Change in Promoters' Shareholding (please specify, if there is no change):** During Financial Year 2022-23 followings changes were made in the Promoters Shareholding are given below:-

SN	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of totalshares of the company	No. of shares	% of totalshares of thecompany
1. A.GERALD EBENEZER					
	i) At the beginning of the year	555800	5.5554	555800	5.5554
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	555800	5.5554	555800	5.5554
2. A.RENALD ABEL					
	i) At the beginning of the year	246300	2.4618	246300	2.4618
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	246300	2.4618	246300	2.4618

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3. JULIET ABEL					
	i) At the beginning of the year	90500	0.9045	90500	0.9045
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	90500	0.9045	90500	0.9045
4. J.V.MARDIA					
	i) At the beginning of the year	65900	0.6586	65900	0.6586
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	65900	0.6586	65900	0.6586
5. V.RADHA MOHAN					
	i) At the beginning of the year	47800	0.4777	47800	0.4777
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	47800	0.4777	47800	0.4777
6. T.PRABHAKAR					
	i) At the beginning of the year	34200	0.3418	34200	0.3418
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	34200	0.3418	34200	0.3418
7. CHANDRASEKAR					
	i) At the beginning of the year	24800	0.2478	24800	0.2478
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	24800	0.2478	24800	0.2478
8. MURUGAN M.					
	i) At the beginning of the year	10000	0.0999	10000	0.0999
	ii) Increase/Decrease in shareholding during the year	-	-	-	-

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	iii) At the end of the year	10000	0.0999	10000	0.0999
9. RAJKUMAR					
	i) At the beginning of the year	9900	0.0989	9900	0.0989
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	9900	0.0989	9900	0.0989
10. DENIEL SELVARAJ					
	i) At the beginning of the year	7400	0.0739	7400	0.0739
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	7400	0.0739	7400	0.0739
11. PALANI KUMAR					
	i) At the beginning of the year	6100	0.0609	6100	0.0609
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	6100	0.0609	6100	0.0609
12. SUDHA GERALD					
	i) At the beginning of the year	4400	0.0439	4400	0.0439
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	4400	0.0439	4400	0.0439
13. GELL GEORGE					
	i) At the beginning of the year	1300	0.0129	1300	0.0129
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	1300	0.0129	1300	0.0129
14. SURESH J.					
	i) At the beginning of the year	1300	0.0129	1300	0.0129
	ii) Increase/Decrease in shareholding	-	-	-	-

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	during the year				
	iii) At the end of the year	1300	0.0129	1300	0.0129

iv) Shareholding Pattern of top ten Shareholders:**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year April 1, 2022		Cumulative Shareholding at end of the Year March 31,2023	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAM GOPAL RAMGARHIA HUF	503513	5.03	503513	5.03
2	SAIANAND COMMERCIAL LIMITED	460000	4.60	460000	4.60
3	CHIDAMBARAM M	450000	4.50	450000	4.50
4	MARDIA SONS HOLDINGS P LTD	421000	4.21	421000	4.21
5	SHANMUGANATHANI	250000	2.50	250000	2.50
6	BHARAT KUMAR MARDIA	150000	1.50	150000	1.50
7	JASHMIN BABULAL SHUKLA	148450	1.48	148450	1.48
8	SHAKUNTALA SHUKLA	117900	1.18	117900	1.18
9	SUJIT RANJAN MAITY	177054	1.76	177054	1.76
10	NAVEEN KUMAR SHUKLA	110249	1.10	110249	1.10

v) Shareholding of Directors and Key Managerial Personnel:

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SN	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. A.GERALD EBENEZER					
	i) At the beginning of the year April 1, 2022	5,55,800	5.56	5,55,800	5.56
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year March 31, 2023	5,55,800	5.56	5,55,800	5.56

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-

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Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: *Managing Director***

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	A.Gerald Ebenezer		60,000.00
1	Gross salary		-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	-	60,000.00
	Ceiling as per the Act	-	-

B. Remuneration to other directors: *Three*

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Sl.No.	Particulars of Remuneration	Sitting Fees for attending board/ committee meetings	Commission	Others, please specify	Total Amount
1	Independent Directors	48000		0	48000
	1. Mr.J.Rajendhiran	24000	0	0	24000
	2. R.A.Eswari		0		
	Total (1)	72000	-	-	72000
2	Other Non-Executive Directors	6000	0	0	6000
	Fee for attending board committee meetings	-	-	-	0
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	78000	-	-	78000
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-TWO

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	420000	480000	900000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-

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	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	420000	480000	900000

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure-3**MANAGEMENT ANALYSIS AND DISCUSSION REPORT**

Your Company is in the process of development and service of various tax compliance software such as e-filing of Income Tax Returns Software for individuals and corporate bodies, e-filing of Tax Deducted at Source (e-TDS) software for corporate and also in the process of developing GST Software for filing and management of GST for both Individual and Corporate. The company is in the process of development of Hospital Management Software (HMS) and Cloud Resource Management (CRM).

The Hospital Management software has wide application in the health care Industry for day to day operation, management data storage and retrieval which would make the patient care delivery system a seamless one. The transition would be to a smooth, efficient and paperless environment with ultimate result in patient satisfaction.

Our e-TDS software is being used in some of the Banks in India and most likely once the software reaches its final stage, would find application in other Banks/FI's.

Risk and Risk Mitigations:

In Growing dynamics business situation, new entrants into the market and competition will continue to exert pricing pressure undermining industry profitability. Strategic positioning and generating higher level of economic value by continuing to build IP and offer value added services around verticals and add-on's is mandatory.

Annexure-4**REPORT ON CORPORATE GOVERNANCE****1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company is committed to high standards of corporate governance and believes in conducting business lawfully, with integrity and in an ethical manner. The Company is determined to provide in time, correct and complete information, as required, to all its stakeholders. The Company regularly interacts with all the stakeholders. The Company firmly believes that good Corporate Governance can be achieved by promoting corporate fairness, transparency and accountability. To achieve Corporate Governance of the highest standards, the Company has adopted a comprehensive Corporate Governance policy.

Integrated Hitech Limited is in compliance with the Corporate Governance guidelines as stipulated under the Corporate Governance Policy and various clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). A report on this is detailed below.

2. BOARD OF DIRECTORS

The Board, as defined in the Corporate Governance principles of Integrated Hitech Limited, has the responsibility of ensuring concord among shareholders' expectations, the Company's plans and the management's performance. The Board is also responsible for developing and approving the mission of the Company's business, its objectives and goals and the strategy for achieving these. In terms of Company's Corporate Governance policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibility of strategic supervision of the Company as trustees of the shareholders.

COMPOSITION

Your Company has a balance Board, comprising 1 executives and 3 non-executive directors. The non-executive directors include independent professionals.

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Name of the Director	DIN	Status, i.e. Executive, Non-Executive and Independent	Members in the Board of other public Companies	No. of membership /chairmanship of Board Committees of other Companies including this company	
				As a Chairman	As a Member
Mr. A. GERALD EBENEZER	02026613	Executive	None	None	None
MS. RAINY RAMESH SINGHI	02356484	Non-Executive	None	None	2
MR. J.RAJENDHIRAN	01784664	Independent	1	2	4
MRS.R.A.ESWARI	05345622	Independent	1	None	4

During the financial year ended 31st March 2023, 6 Board Meeting were held, which are as follows

Sl. No.	Date	Board strength	No. of Directors present
1	27.05.2022	04	04
2	12.08.2022	04	04
3	02.09.2022	04	04
4	11.11.2022	04	04
5	31.12.2022	03	03
6	07.02.2023	04	04

Attendance at Board Meeting and Annual General Meeting during the financial year

Director	No. of Board Meetings attended	Attendance at last AGM
Mr. A. GERALD EBENEZER	06	Yes
Mr. J.RAJENDHIRAN	06	Yes
Mrs .R.A.ESWARI	06	Yes
MRS. SUDHA GERALD	04	Yes
MS. RAINY RAMESH SINGHI	01	No

3. AUDIT COMMITTEE

Terms of reference:

The broad terms of reference of the Audit Committee are to interact with the internal and Statutory Auditors, overseeing the Company's financial reporting process and review with the management the annual financial statements before submitting to the Board and includes:

1. Appointment and fixation of remuneration payable to Auditors;
2. Review Quarterly, half yearly and annual financial results before submission to the Board;
3. Review accounting policies followed by the Company;
4. The adequacy and effectiveness of internal control system and procedures in the Company.

COMPOSITION OF THE AUDIT COMMITTEE:**THE AUDIT COMMITTEE CONSISTS OF THE FOLLOWING MEMBERS:**

Sl. No.	Name of the Member	Chairman/member
1	J.RAJENDHIRAN	Chairman
2	R.A.ESWARI	Member
3	RAINY RAMESH SINGHI	Member

MEETING AND ATTENDANCE**DETAILS OF AUDIT COMMITTEE MEETING DURING THE FINANCIAL YEAR**

During the financial year ended 31st March 2023, four(04) meetings of Audit Committee were held, which are as follows

Sl. No.	Date	Committee strength	No. of members present
1	27.05.2022	03	03
2	12.08.2022	03	03
3	11.11.2022	03	03
4	07.02.2023	03	03

ATTENDANCE OF AUDIT COMMITTEE MEETING DURING THE FINANCIAL YEAR

Sl. No.	Name of the Member	No. of Meetings attended
1	J.RAJENDHIRAN	04
2	R.A.ESWARI	04

3	SUDHA GERALD	03
4	RAINY RAMESH SINGHI	01

4. NOMINATION & REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, The Company has a “Nomination and Remuneration Committee.” The Committee is governed through Nomination & Remuneration Policy of the Company. The brief terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

COMPOSITION OF THE NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee consists of the following members:

Sl. No.	Name of the Member	Chairman/member
1	J.RAJENDHIRAN	Chairman
2	R.A.ESWARI	Member
3	RAINY RAMESH SINGHI	Member

DETAILS OF NOMINATION & REMUNERATION COMMITTEE MEETING DURING THE YEAR:

During the financial year ended 31st March 2023, Five (5) meetings of Nomination & Remuneration Committee were held, which are as follows:

Sl. No.	Date	Committee strength	No. of members present
1	27.05.2022	03	03
2	12.08.2022	03	03

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3	11.11.2022	03	03
4	31.12.2022	02	02
5	07.02.2023	03	03

ATTENDANCE OF COMMITTEE MEETING DURING THE FINANCIAL YEAR

Sl. No.	Name of the Member	No. of Meetings attended
1	J.RAJENDHIRAN	05
2	R.A.ESWARI	05
3	SUDHA GERALD	03
4	RAINY RAMESH SINGHI	01

REMUNERATION TO DIRECTORS:

Non-Executive directors are remunerated by way of sitting fees only. The Company pays remuneration by way of salary, perquisites and allowances to the Executive Directors within the limits approved by the members and as permitted under Schedule V of the Companies Act, 2013.

MANNER OF BOARD EVALUATIONS:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 27 of SEBI(LODR) Regulations,2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board' functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee met time to time whenever requires to approve share transfers, transmissions, issue of duplicate share certificates, re-materialization of shares and all other issues pertaining to shares and also to redress investor grievances like non receipt of dividend warrants, non-receipt of share certificates, etc. The committee regularly reviews the movement in shareholding and ownership structure. The committee also reviews the performance of the Registrar and Share Transfer Agents.

COMPOSITION OF THE COMMITTEE:**THE COMMITTEE CONSISTS OF THE FOLLOWING MEMBERS:**

Sl. No.	Name of the Member	Chairman/member
1	J.RAJENDHIRAN	Chairman
2	R.A.ESWARI	Member
3	RAINY RAMESH SINGHI	Member

During the financial year ended 31st March 2023, Four (4) meetings of Stakeholders Relationship Committee were held, which are as follows:

Sl. No.	Date	Committee strength	No. of members present
1	27.05.2022	03	03
2	12.08.2022	03	03
3	11.11.2022	03	03
4	07.02.2023	03	03

ATTENDANCE OF COMMITTEE MEETING DURING THE FINANCIAL YEAR

Sl. No.	Name of the Member	No. of Meetings attended
1	J.RAJENDHIRAN	04
2	R.A.ESWARI	04
3	SUDHA GERALD	03
4	RAINY RAMESH SINGHI	01

The followings are details about the grievances that solved/to be solved by the committee.

Total number of Complaints received during the year	: Nil
Number of Complaints solved	: Nil
Number of complaints remaining unattended as on 31.03.2023	: Nil
Number of pending share transfer as on 31.03.2023	: Nil
Number of pending demat cases as on 31.03.2023	: Nil

6. RISK MANAGEMENT COMMITTEE

Risk Assessment and minimization procedures have been framed by the Company named as “Risk Management Charter” and are reviewed by the Committee from time to time. The Committee has overall responsibility for monitoring and approving the risk policies and associated practices of the Company. The Duties and Responsibilities of the Committee are as follows:

- Annually review and approve the Risk Management Policy and associated frameworks, processes and practices of the company.
- Ensure that the company is taking the appropriate measures to achieve prudent balance between risk and reward in both ongoing and new business activities.
- Evaluate significant risk exposures of the company and assess management's actions to mitigate the exposures in a timely manner.
- Co-ordinate its activities with Audit Committee in instances where there is any overlap with Audit activities

Within its overall scope as aforesaid, the Committee shall review risks trends, exposure, potential impact analysis and mitigation plan.

The composition of the Risk Management Committee as at March 31, 2023 are as under: The Committee meets from time to time.

Sl. No.	Name of the Member	Chairman/member
1	J.RAJENDHIRAN	Chairman
2	R.A.ESWARI	Member
3	RAINY RAMESH SINGHI	Member

7. INDEPENDENT DIRECTORS MEETING:

During the year under review, the Independent Directors Meeting was held on 7thFebruary , 2023, wherein all two Independent Directors were present and Mr. J. Rajendhiran appointed as Chairman for the Meeting. Meeting was convened inter alia, to discuss:

1. Review of the performance of Non- Independent Directors and the Board as a whole.
2. Review of the performance of the Chairperson of the Company.
3. Assessment of the quality, quantity and timeliness of the flow of information between the Company's management and the Board.

8. FINANCIAL CALENDER TENTATIVE

(Compliance of Regulation 33 of the SEBI (LODR)Regulation,2015

Period ended	Financial Reporting On or before
30th June, 2023	14 th August, 2023
30th September, 2023	14 th November, 2023
31st December, 2023	14 th February, 2024
31st March, 2024	30 th May, 2024

9. General Body Meetings

Date, location and time where our Annual General Meetings (AGM) has been held:

Annual General Meeting	Date of Annual General Meeting	Location	Time
27 th	31 st December, 2020	150/115, Cisons Complex, Third Floor, Montieth Road, Egmore, Chennai-700008	11.00 A.M.
28 th	30 th September, 2021	150/115, Cisons Complex, Third Floor, Montieth Road, Egmore, Chennai-700008	10.00 A.M.
29 th	29 th September, 2022	150/115, Cisons Complex, Third Floor, Montieth Road, Egmore, Chennai-700008	10.00 A.M.

10. DISCLOSURES

Materially significant related party transactions which may have potential conflict with the interests of the Company at large: **None**

(Appropriate approvals have been taken for related party transactions. The committee reviewed and approved transactions of the Company with related parties and recommended the Board for approval as and when necessary. The details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standard.)

- Details of non-compliances, penalties, and strictures by stock exchange/ SEBI/Statutory Authorities on any matter related to Capital Markets, during the last year: NIL
- Pecuniary relationships or transaction with Non-Executive Directors: **None**
- The Company has a vigil mechanism/Whistle Blower Policy in line with Companies Act, 2013 and SEBI (LODR) 2015. The Board is hereby affirmed that no personnel have been denied access to the audit committee.

11. IHL CODE OF CONDUCT

The **IntegratedHitechLimited(IHL)** Code of conduct, as adopted by the Board of Directors, is applicable to all directors and senior management of the Company. This code is derived from three interlinked fundamental principles, i.e. good corporate governance, good corporate citizenship and exemplary personal conduct. The written code of conduct can be viewed from the company's website. As provided under the listing regulations with the stock exchanges, the Chairman of the

company had given a declaration on behalf of the Board and senior management for affirmation of compliance with the code of conduct for the financial year 2022-23.

12. MEANS OF COMMUNICATION:

- Quarterly Results : Quarterly results are approved and taken on record by the Board of Directors of the Company within 45 days of the close of the relevant quarter and approved results are forthwith sent to the Stock Exchange where the Company's shares are listed. The results are published in the proforma prescribed, in widely circulated newspapers both English and vernacular. These results are simultaneously posted on the Company's website.

- Which newspapers normally published in : Trinity Mirror – English newspaper
Makkal Kural– Tamil Newspaper

- Any Website where displayed : Yes, easitax.com

- Whether presentation made to Institutional Investors or to analysts : NA.

- Whether Management Discussion and Analysis Report is a part of Annual Report or not : Yes, it is a part of this Year's Annual Report.

13. GENERAL SHAREHOLDER INFORMATION

30th Annual General Meeting:

Date : 30th September 2023
Time : 10.00 A.M.
Venue : 150/115-116, Cisons Complex, Third Floor,
Montieth Road, Egmore, Chennai-600008, TN

14. BOOK CLOSURE

The Register of members and share transfer book of the company shall remain closed from 23th September, 2023 to 30th September, 2023 (both days inclusive) for the purpose of Annual General Meeting and Dividend.

15. LISTING ON STOCK EXCHANGES:

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

Name of the stock Exchange	Address	Scrip Code /Stock symbol
Bombay Stock Exchange Limited	PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	532303

16. ISIN NO. FOR THE COMPANY'S EQUITY SHARES IN DEMAT FORM:

ISIN NO.:- INE934A01012

17. DEPOSITORY CONNECTIVITY :NSDL& CDSL**18. STOCK MARKET DATA:**

The high and low prices of shares during the year 2022-2023. High and Low Data not furnished as the listing of your Company is under suspension by The Bombay Stock Exchange. However, the Company had received the in-principle approval for revocation of suspension in trading of Equity Share on 25th Feb,2019.

The monthly high and low quotations at the BSE during each month in the last financial year are provided as follows:

Last 52 week(High)	0
Last 52 week(Low)	0

* Market price per share is of face value of Rs.10/- each

19. REGISTRAR & TRANSFER AGENT (RTA):

M/s. Cameo Corporate Services Ltd.
Subramaniam Building No.1,
Club House Road, Chennai, Tamil Nadu- 600 002.
Ph No. 044 - 28460390/91/92/93/94/95
Contact Person -Mr.Murali -murali@cameoindia.com

20. SHARE TRANSFER SYSTEM:

The Share transfers are presently being registered within a period of 15 days from the date of receipt of documents that are complete in all respects. Share transfers and registration are approved by the stakeholder Relationship/Grievances Committee and/or the Board. The transfers of shares are mostly in electronic form, Transfer and registration are confirmed to depositories on receipt of demat request within 21 days.

21. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2023:**(a) According to category of holding:**

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

	Category	No. of Share Holders	No. of shares Held	Percentage of Share Holding
A	Promoter And Promoters Holding			
	a. Individuals	14	1105700	11.05
	b. Central Government and State Government	0		
	c. Bodies Corporate	0		
	d. Foreign Promoters	0		
	Total Share Holding of Promoter And Promoters Group	14	1105700	11.05
B	Public Share Holding			
	1. INSTITUTIONS			
	a. Mutual Funds	0		
	b. Venture Capital Funds	0		
	c. Alternative Investment Funds	0		
	d. Foreign Venture Capital Investors	0		
	e. Foreign Portfolio Investors	0		
	f. Financial Institutions / banks	0		
	g. Insurance Companies	0		
	h. Provident Funds / Pension Funds	0		
	i. Any other	0		
	Central Government / State Government (s)	0		
	j. Market Maker	0		
	SUBTOTAL (B) (1)	0		
	2. Central Government / State Government President of India	0	0	0
	3. NON INSTITUTIONS			
	a. INDIVIDUALS			
	I. Individual Share holders holding Nominal Share Capital up to Rs.2.00 Lakhs	20691	4998944	49.97
	II. Individual Share holders holding Nominal Share Capital in excess of Rs.2.00 Lakhs	24	2108791	21.08
	b. NBFCs Registered with RBI			
	c. EMPLOYEE TRUSTS			
	d. Overseas Depositories (holding DRs) (balancing figure)			
	e. ANY OTHER			
	Bodies Corporates	107	1140347	11.40
	Clearing Members			
	Foreign Nationals			
	Hindu Undivided Families	211	603480	6.04
	Non Resident Indians -non-Repat	33	47038	0.47

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

	Non Resident Indians-Repat	0	0	0.00
	Trust	1	300	0.00
	SUBTOTAL (B) (3)	21067	8898900	88.95
	TOTAL = B(1)+B(2)+B(3)	21067	8898900	88.95
	GRAND TOTAL	21081	10004600	100

22. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

66,08,492 no's of equity shares have been dematerialized as on 31.03.2023.

23. ADDRESS FOR CORRESPONDENCE:**INTEGRATED HITECH LIMITED**

Cisons Complex, 150/115, 3rd Floor,
Montieth Road, Egmore, Chennai,
Tamil Nadu, 600008

Tel. No. 044-28514406 / 28514407

Fax No. 044-28586599

E-mail: [easitax.ihl@gmail.com](mailto: easitax.ihl@gmail.com); [integrated@eth.net](mailto: integrated@eth.net)

For and on behalf of the Board of Directors

-Sd-

Place: Chennai

Date: 05/09/ 2023

A. GERALD EBENEZER

Managing Director

**INDEPENDENT AUDITOR'S CERTIFICATE ON
CORPORATE GOVERNANCE**

To the Members of
Integrated Hitech Limited

1. This certificate is issued in accordance with the terms of our engagement.
2. We, A. John Moris & Co. Chartered Accountants, the Statutory Auditors of integrated Hitech Limited("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March, 2023, as stipulated in Regulations 17 to 27 and clauses (b) to (1) of Regulation 46(2) and para C and D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Management's Responsibility

3. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

Auditor's Responsibility

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

5. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

6. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the institute of the Chartered Accountants of India (the "ICAI"), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the Listing Regulations during the year ended 31st March, 2023.

9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For A. John Moris & Co.
Chartered Accountants
Firm's Registration No. 007220S**

-Sd-

**CA J Sebastin
Partner
Membership No. 218962
Date:25-05-2023
UDIN: 23218962BGWEVO7659**

INDEPENDENT AUDITOR'S CERTIFICATE ON

Certificate on Corporate Governance

**To
The Members
Integrated Hitech Limited
150/115, Cisons Complex
3rd Floor, Moniteth Road
Egmore, Chennai- 600008**

We have examined the compliance on the conditions of Corporate Governance by M/s. Integrated Hitech Limited('the Company') for the year ended on March 31, 2023. As stipulated under Regulations 17 to 27, clauses (b) (i) of sub-regulation (2) of Regulation 46 and para C. D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination has been limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said Listing Regulations. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended March 31, 2023.

We further state that such compliance is neither an assurance to the further viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**Place: Chennai
Date: 31.08.2023**

**-Sd-
Rabindra Kumar Samal
Practicing Company Secretary
FCS No.:7649 CP No.: 18278**

UDIN- F007649E000902895

DECLARATION ON CODE OF CONDUCT AS ENVISAGED UNDER SEBI (LODR), 2015

To
The Members
Integrated Hitech Limited

I, A. Gerald Ebenezer, Managing Director of M/s. Integrated Hitech Limited hereby declare that to the best of my knowledge and information, all the Board Members and the Senior Management Personnel have complied all the compliance with the code of conduct for the year ended March 31, 2023.

Place: Chennai
Date: 02/09/2023

-Sd-
A. GERALD EBENEZER
Managing Director

MD AND CFO CERTIFICATION

To
The Board Of Directors
Integrated Hitech Ltd

We, Managing Director & CFO responsible for the finance function, certify that:

- a) We have reviewed the financial statements and cash flow statement for the year ended 31st March 2023 and to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March 2023 are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems pertaining to financial reporting. Deficiency in the design or operation of such internal controls, if any, of which We are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

- d) i. There has not been any significant change in internal control over financial reporting during the year under reference;
- ii. There has not been any significant change in accounting policies during the year requiring disclosure in the notes of the financial statements; and
- iii. We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: Chennai

A. GERALD EBENEZER

SHANTWANA ADHIKARI

-Sd-

-Sd-

Date: 02/09/2023

Managing Director

Chief Financial Officer

FORM NO. MR.3

Secretarial Audit Report for the Financial Year Ended March 31, 2023

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To

The Members

Integrated Hitech Limited

150/115, Cisons Complex

3rd Floor, Moniteth Road

Egmore, Chennai- 600008

We have conducted the secretarial audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Integrated Hitech Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on March 31, 2023, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed website and other records made available to us and maintained by the Company for the Financial Year ended on March 31, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed thereunder

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments from time to time;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the audit period)**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable to the Company during the audit period)**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**

(vi) In our opinion and as identified as informed by the management, the Company has adequate systems to monitor and ensure compliance (including the process of renewal /fresh/pending applications with government authorities), the following laws are specifically applicable to the company.

1. The Information Technology Act, 2000 and the rules made thereunder.
2. Software Technology Parks of India rules and regulations.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.

- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *The Company has not complied with the 100% promoters holding in the demat form.*
2. Filing of various forms and returns with Registrar of Companies in the prescribed time or within the extended time with payment of additional fees under Companies Act, 2013.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision was carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit period no events have occurred, which has major bearing on the Company's affairs.

Place: Chennai

-Sd-

Date: 31.08.2023

Rabindra Kumar Samal

Practicing Company Secretary

FCS No.:7649 CP No.: 18278

UDIN- F007649E000902851

This Report is to be read with our letter of even date which is annexed as **Annexure A** and Forms an integral part of this report.

ANNEXURE - A

**To
The Members
Integrated Hitech Limited
150/115, Cisons Complex
3rd Floor, Moniteth Road
Egmore, Chennai- 600008**

Our report of even date is to be read along with this letter.

1. Maintenance of statutory and other records are the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected in records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of Accounts of the Company. We have relied on the report of the Statutory Auditor in respect of the same as per the guidance of the Institute of Company Secretaries of India.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Company is following a system of obtaining reports from various departments to ensure compliance with applicable laws.
6. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Place: Chennai

Date: 31.08.2023

-Sd-

Rabindra Kumar Samal

Practicing Company Secretary

FCS No.:7649 CP No.: 18278

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

*(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To

The Members

Integrated Hitech Limited

150/115, Cisons Complex

3rd Floor, Moniteth Road

Egmore, Chennai- 600008

I have examined the relevant registers, records, forms, returns and disclosures received from the Directorsof **M/s. Integrated Hitech Limited**havingCIN: L72300TN1993PLC024583and having Registered office at 150/115, Cisons Complex, 3rdFloor, Moniteth Road, Egmore, Chennai- 600008 (hereinafter referred to as '**the Company**'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (**DIN**) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to meby the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs,or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company *

INTEGRATED HITECH LIMITEDCIN: L72300TN1993PLC024583

1	Rajendhiran Jayaram	01784664	18.09.2009
2	Ebenezer Gerald	02026613	12.10.1995
3	Rajendhiran Eswari Angali	05345622	15.06.2015
4	Rainy Ramesh Singhi	09844099	01.01.2023

*The date of appointment is as per the MCA Portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai

Date: 31.08.2023

-Sd-

Rabindra Kumar Samal

Practicing Company Secretary

FCS No.:7649 CP No.: 18278

UDIN- F007649E000902831

INDEPENDENT AUDITOR'S REPORT

To the Members of Integrated Hitech Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of integrated Hitech Limited ("the Company") which comprise the Balance Sheet as at March 31st, 2023 and the statement of Profit and Loss and the cash flows Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of their state of affairs of the Company as at March 31st, 2023, and loss and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act 2013, Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters we addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters No such matters were identified during the course of our audit.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these financial statements in term of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent and the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error which have been used for the purpose of preparation of the financial statements by the Directors of the Company as aforesaid.

In preparing the financial statements the respective Board of Directors of the companies are responsible for assessing the ability of the Company to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act we report to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.

(b) In our opinion proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

(d) in our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Company as on 31st March 2023 taken on record by the Board of Directors of the Company none of the directors of the companies are disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls refer to our separate report in Annexure

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014 in our opinion and to the best of our information and according to the explanations given to us:

i) There were no pending litigations which would Impact the financial position.

ii)The Company did not have any material foreseeable losses on long term contracts including derivative contracts.

iii) There were no amounts required to be transferred to the Investor Education and Protection Fund by The Company.

For **A John Moris & Co.,**
Chartered Accountants,
FRN: 007220 S

-Sd-

CA J. Sebastin
Partner

Place: Chennai
Date :25-05-2023

M.No. 218962
UDIN:23218962BGWEVO7659

**ANNEXURE 'A' TO THE AUDITORS' REPORT OF THE AUDITOR TO THE MEMBERS
IN ACCORDANCE WITH THE COMPANIES (AUDITORS'REPORT) ORDER 2020**

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us fixed assets are physically verified by the management at reasonable intervals which in our opinion is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company the Company does hold title deeds of immovable properties.

2. The company is providing a service and hence provision relating to inventory is not applicable.

3. According to the information and explanations given to us and on the basis of our examination of the books of account it was observed that the Company has not granted Loans to corporate listed in the register maintained under section 189 of the Companies Act 2013.

4. In our opinion and according to the information and explanations given to us the Company has complied with the provisions of section 185 and 186 of the Act with respect to the investments made. The company has not granted any loans to its directors.

5. During the year the Company has not accepted any deposits from non-members. As such the compliance with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act 2013 and rules framed there under are not applicable.

6. As per information & explanation given by the management maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act 2013 for any of the activities of the Company.

7. (a) According to the records the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax and other applicable statutory dues during the year.

(b) According to the information and explanations given to us there is no amounts payable in respect of income tax and service tax which have not been deposited on account of any disputes.

(c) According to the information and explanations given to us no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.

8. According to the records, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. Based on our audit procedures and on the information and explanations given by the management we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution bank or debenture holders.

10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Term loans were obtained by the Company and the same was applied for the purpose it was raised for.

11. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.

14. The company is not mandatorily required to appoint an internal auditor (under Sec 138 read with Rule 13), hence this paragraph of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the Company the Company has not entered into any non-cash transactions its directors.

16. According to the information and explanations given to us and based on our examination of the records of the company,

a) the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934,

b) the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

c)the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

17.According to the records, the company has incurred a cash loss of Rs.1640000 during the current financial year and has incurred cash loss of Rs.786000 during the immediately preceding financial year.

18.There has not been any resignation of the statutory auditors during the year.

19.On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, information and explanations given to us and on the basis of our examination of the books of account, no material uncertainty exists as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20.The company does not fall under the category of companies to which CSR obligations apply as specified in Schedule VII under Sec 135 of the Companies Act, 2013 and hence this paragraph of the order is not applicable.

21.There have been no qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Consolidated Financial Statements.

For **A John Moris & Co.,**
Chartered Accountants,
FRN: 007220 S

-Sd-

CA J. Sebastin
Partner

M.No. 218962

UDIN:23218962BGWEVO7659

Place: Chennai
Date : 25-05-2023

ANNEXURE -'B' TO THE AUDITORS' REPORT
REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (1) OF
SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of M/s. Integrated Hitech Limited ("the Company") as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists and testing and evaluating the design and operating

Effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent Limitations of Internal Financial Controls over Financial Reporting including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S

-Sd-

Place: Chennai
Date : 25-05-2023

CA J. Sebastin
Partner
M.No. 218962

UDIN:23218962BGWEVO7659

INTEGRATED HITECH LIMITED
Cisons Complex,150/115, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Standalone Balance Sheet as at 31st March, 2023

Particulars	Note	As at	As at
		31st March, 2023	31st March, 2022
		Rs. (in Lakhs)	Rs. (in Lakhs)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	671.30	674.44
(b) Non current Investment	2	63.15	63.15
Total non-current assets		734.45	737.59
Current assets			
(a) <u>Financial Assets</u>			
(i) Trade receivables	3	252.36	244.95
(ii) Cash and cash equivalents	4	22.25	34.57
(iii) Short term loan and advances	5	53.62	53.58
Total current assets		328.23	333.11
TOTAL ASSETS		1,062.69	1,070.69
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	6	1,000.46	1,000.46
(b) Other equity	7	28.32	47.83
Total equity		1,028.78	1,048.29
Liabilities			
Non-Current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	8	-	-
(b) Deferred tax liabilities	9	-	-
Total Non- Current liabilities		-	-
Current liabilities			
(a) <u>Financial Liabilities</u>			
(i) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises	10	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		7.78	-
(ii) Short Term Borrowings	11	26.13	16.00
(b) Provisions	12	-	6.40
Total current liabilities		33.91	22.40
TOTAL LIABILITIES		33.91	22.40
TOTAL EQUITY AND LIABILITIES		1,062.69	1,070.69

See accompanying notes to the financial statements
As per the report of the even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

For and on behalf of board of directors,

-Sd-

-Sd-

-Sd-

CA J. Sebastin
Partner
M.No: 218962

Ms.Shantwana Adhikari
Chief Financial Officer

Gerald Ebenezer A
Chairman cum Managing Director
DIN:02026613

UDIN: 23218962BGWEVO7659
DATE: 25-05-2023
PLACE: CHENNAI

-Sd-
Mr.Deepak Kumar Saha
Company Secretary

-Sd-
Rajendhiran J
Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Standalone Statement of profit and loss for the year ended 31st March, 2023

S. No.	Particulars	Note	For the year ended	For the year ended
			31st March, 2023	31st March, 2022
			Rs. (in Lakhs)	Rs. (in Lakhs)
I	Revenue From Operations	13	2.67	3.37
II	Other Income	14	5.04	6.18
III	Total Income (I+II)		7.71	9.55
IV	EXPENSES			
	Employee benefits expense	15	12.56	9.75
	Depreciation and amortization expense	16	3.13	3.38
	Other expenses	17	11.53	7.67
	Total expenses (IV)		27.22	20.80
	Profit / (Loss) before extraordinary items and tax (III-IV)		(19.51)	(11.24)
	Exceptional items		-	-
V	Profit before tax (III-IV)		(19.51)	(11.24)
VI	Tax expense:			
	(1) Current tax		-	-
	(3) Deferred tax		-	-
			-	-
VII	Profit or loss for the period from continuing operations		(19.51)	(11.24)
	Profit or loss for the period from discontinued operations		-	-
	Tax expense of discontinued operations		-	-
	Profit or loss for the period from continuing operations after Tax		-	-
	PROFIT OR LOSS FOR THE PERIOD		(19.51)	(11.24)
VIII	Other Comprehensive Income		-	-
	(i) Items that will not be reclassified to profit or loss			
	- Changes in fair value of FVOCI equity instruments		-	-
IX	Total other comprehensive income		-	-
X	Total comprehensive income for the year (VII+IX)		(19.51)	(11.24)
XI	Earnings per equity share:		-	-
	Basic & Diluted (Face value Rs.10 per equity share)		-	-

See accompanying notes to the financial statements
As per the report of the even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

-Sd-

CA J. Sebastin
Partner
M.No: 218962

UDIN: 23218962BGWEVO7659
DATE: 25-05-2023
PLACE: CHENNAI

For and on behalf of board of directors

-Sd-

Gerald Ebenezer A
Chairman cum Managing Director
DIN:02026613

-Sd-

Mr.Deepak Kumar Saha
Company Secretary

-Sd-

Rajendhiran J
Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Standalone Statement of cash flows for the year ended 31st March, 2023

Sr. No.	Particulars	For the year ended 31st March, 2023 Rs.	For the year ended 31st March, 2022 Rs.
A	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	(19.51)	(11.24)
	<i>Adjustments for:</i>		
	Finance costs	-	-
	Depreciation and amortisation expense	3.13	3.38
	Interest income	-	-
	Operating profit before working capital changes	(16.38)	(7.86)
	Adjustments for (increase) / decrease in operating assets		
	Trade Receivables	(7.41)	6.82
	Short term loans and advances	(0.04)	1.82
	Adjustments for increase / (decrease) in operating liabilities		
	Trade payable	7.78	(0.83)
	Other current liabilities	10.13	-
	Short term provisions	(6.40)	-
	Cash generated from operations	4.06	7.82
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	(12.32)	(0.04)
B	Cash flows from investing activities		
	Payment for property, plant and equipment (PPE)	-	-
	Net cash (used in) investing activities (B)	-	-
C	Cash flow from financing activities		
	Repayment of borrowings	-	-
	Interest paid	-	-
	Net cash (used in) financing activities (C)	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(12.32)	(0.04)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	34.57	34.61
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	22.25	34.57

As per our Report of even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

-Sd-

CA J. Sebastin
Partner
M.No: 218962

UDIN: 23218962BGWEVO7659
DATE: 25-05-2023
PLACE: CHENNAI

-Sd-

Ms.Shantwana Adhikari
Chief Financial Officer

-Sd-

Mr.Deepak Kumar Saha
Company Secretary

For and on behalf of board of directors,

-Sd-

Gerald Ebenezer A
Chairman cum Managing Director
DIN:02026613

-Sd-

Rajendhiran J
Director

DIN: 01784664

Statement of changes in equity for the year ended 31st March, 2023

A. Equity Share Capital:

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
100,046,000.00	-	100,046,000.00

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the reporting period	-	-	-	-	47.83	-	-	-	-	-	-	-	47.83
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(19.51)	-	-	-	-	-	-	-	-19.51
Balance at the end of the reporting period	-	-	-	-	28.32	-	-	-	-	-	-	-	28.32

Notes to Standalone financial statements for the year ended 31st March, 2023

A. CORPORATE INFORMATION:

Integrated Hightech Limited is a Public limited company by shares having its registered office at 150/115, CISIONS COMPLEX, 3RD FLOOR, MONTIETH ROAD, EGMORE, CHENNAI-8 Chennai TN 600008 IN, bearing CIN L72300TN1993PLC024583. The company is listed in Bombay Stock Exchange. The Principal business activity of the company is Software Development Services.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are presented in INR, the functional currency of the Company. Rounding of amounts All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

2. Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Estimation of current tax expenses and payable - Refer note no. - 14

3. Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, land and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

4. Financial Instruments:

Financial assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement.

In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Company's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

5. Fair Value Measurement

The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability, or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- (i) Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- (iii) Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above

6. Inventory

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a weighted average basis.

7. Cash and Cash Equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

8. Foreign Currency Transactions: NIL

9. Revenue Recognition:

Rendering of Services

Income from services rendered is recognised based on invoices raised for service provided on an accrual basis.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any discounts, any taxes or duties collected on behalf of the government which are levied on sales such as Goods & Service tax (GST) and service tax.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend

Dividend Income is recognized when right to receive the same is established.

10. Employee Benefits:

Employee Benefits: - The Company does not fall within the applicability of Employee Benefit plans.

11. Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Company offsets the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Minimum Alternative Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income-tax during the specified period.

12. Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

13. Earnings Per Share:

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

14. Leases:**Where the Company is Lessee**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on accrual basis as per the terms of agreements entered with the counter parties.

Where the Company is Lessor

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. The Company recognizes lease rentals from the property leased out, on accrual basis as per the terms of agreements entered with the counter parties. Costs, including depreciation, are recognized as an expense in the Statement of Profit and Loss.

15. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

Schedule: 1

Property, Plant and Equipment

S.No.	Particulars	Gross Block (Rs.)				Depreciation			Net Block (Rs.)	
		As on 01.04.2022	Additions	Deletion	As on 31.03.2023	As on 01.04.2022	Depn. for the year	As on 31.03.2023	W.D.V. as on 31.03.2023	W.D.V. as on 01.04.2022
I	Tangible Assets									
1	Building	19.42	-	-	19.42	10.19	0.74	10.93	8.49	9.23
2	Computer, peripherals & Software	300.12	-	-	300.12	145.14	1.78	146.92	153.20	154.98
4	Plant & Machinery	10.61	-	-	10.61	10.61	-		-	-
6	Furniture & Fittings	26.19	-	-	26.19	23.43	0.61	24.04	2.15	2.76
7	Vehicles-Car	3.73		-	3.73	3.73	-		-	0.00
II	Intangible Assets									
1	Web portals	544.61	-	-	544.61	37.15	-	37.15	507.46	507.46
	Total	904.69	-	-	904.69	230.26	3.13	219.04	671.30	674.44

Notes to Standalone financial statements for the year ended 31st March, 2023

2 Investments

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Investment in Subsidiaries	63.15	63.15
Total	63.15	63.15

3 Trade Receivables

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Unsecured, considered good	252.36	244.95
Total	252.36	244.95

4 Cash & cash equivalents

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
<u>Balances with banks</u>		
i) in current accounts	22.23	34.54
Cash on hand	0.02	0.03
Total	22.25	34.57

5 Short Term Loans and Advances

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
TDS Receivable	0.04	0.18
Advance to suppliers	53.41	53.41
GST Input	0.17	
Total	53.62	53.58

6 Equity share capital

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Authorised: Equity Shares of Rs 10 each	1,000.46	1,000.46
Issued, Subscribed and Paid up: Equity Shares of Rs 10 each	1,000.46	1,000.46
Total	1,000.46	1,000.46

Notes:

6.1 Reconciliation of number of shares outstanding at the beginning and end of the year:

Authorised share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2021	110,000,000.00	1,100,000,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2022	110,000,000.00	1,100,000,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	110,000,000.00	1,100,000,000.00

Issued, Subscribed and Paid up share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2021	110,000,000.00	1,100,000,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2022	110,000,000.00	1,100,000,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	110,000,000.00	1,100,000,000.00

6.2 Terms / rights attached to Equity Shares:

The Company has only one class of equity shares having a per value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends if any, in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders at the ensuing Annual General Meeting, *except in case of interim dividend*. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

6.3 Details of shares held by each shareholder holding more than 5% shares in the Company:

Equity share of Rs.10 each fully paid up with voting rights	Number of fully paid equity shares	% Holding
A.GERALD EBENEZER	555,800	0.51
RAM GOPAL RAMGARHIA HUF	503,513	0.46

7 Reserves & Surplus

A Other Equity			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
	Rs.	Rs.	
Share forfeiture a/c	-	-	
Securities premium	-	-	
Retained earnings	28.32	47.83	
Total	28.32	47.83	
B Securities Premium	-	-	
C Retained earnings	-	-	

8 Borrowings

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
UnSecured		
From Others	-	-
Total	-	-

9 Deferred Tax Liability

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Deferred Tax Liabilities - on account of depreciation	-	-
Total	-	-

10 Trade payables

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Dues to Micro and Small enterprises	-	-
Dues to Others	7.78	-
Total	7.78	-

11 Short Term Borrowings

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Other payables	16.00	16.00
Loan from Director	10.13	-
Total	26.13	16.00

12 Provisions

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Short Term provisions	-	6.40
Total	-	6.40

Notes to Standalone financial statements for the year ended 31st March, 2023

13 Revenue from operation

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Sale of Services	2.24	3.37
Other Operating income	0.43	-
Total	2.67	3.37

14 Other Income

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Rent Received	5.04	6.18
Total	5.04	6.18

15 Employee Benefit Expense

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Salaries, wages and bonus	12.56	9.75
Total	12.56	9.75

16 Depreciation and amortisation expense

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Depreciation of property, plant and equipment (Refer note 2)	3.13	3.38
Total	3.13	3.38

17 Other Expenses

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Rent	5.16	2.09
GST FEES AND FILING & NSDL Fees	0.49	-
Professional/Agency fees & Other expenses	0.53	2.81
Advertisement expenses	1.02	0.33
Payment to Auditors - Audit fees	1.31	1.15
Marketing & business promotion expenses	1.93	0.39
Postage, Telephone & Communication	0.19	0.15
Printing & Stationery	0.09	0.12
Electricity Charges	0.04	-
Travelling & conveyance	0.10	0.06
Repair & maintenance expenses	0.27	0.56
Interest & Bank charges	0.02	0.01
Other Expenses	0.38	-
Total	11.53	7.67

Notes to Standalone financial statements for the year ended 31st March, 2023

18 Income taxes

(a) Tax expense recognised in the Statement of profit and loss:

Particulars	For the year ended March 31st, 2023	For the year ended March 31st, 2022
	Rs.	Rs.
Tax Expenses	-	-
Total income tax expense/(credit)	-	-

A reconciliation between the statutory income tax rate applicable to the Company and

(b) Reconciliation of effective tax rate

Particulars	For the year ended March 31st, 2023	For the year ended March 31st, 2022
	Rs.	Rs.
Profit /(loss) before taxation	(19.51)	(11.24)
Enacted income tax rate in India		
Tax at the enacted income tax rate	-	-
Reconciliation line items:		
Tax credit not recognised	-	-
Tax expense/ (credit)	-	-

Notes to Standalone financial statements for the year ended 31st March, 2023

19 Contingent liabilities & Commitments

The company does not have any contingent liabilities and Commitments (Including Capital Commitments as on March 31, 2023 (As at March 31, 2022 - Nil).

20 Earning Per share

(In Rupees)

PARTICULARS	For the year ended March 31, 2023	For the year ended March 31, 2022
Profit after tax available for equity shareholders	(1,951,000.00)	(1,124,172.36)
Weighted average number of equity shares	110,000,000.00	110,000,000.00
Nominal value of equity shares	10.00	10.00
Basic and diluted Earning Per Share	(0.02)	(0.01)

21 Segment Reporting

The Company's Board of Directors has been identified as the Chief Operating Decision Maker

22 Related party disclosures

There were no related party transaction were carried out during the year and previous year.

Name of related party	Position
Integrated Hitech Singapore Pte Ltd	Subsidiary Company
Mr. Sheikh Abdul Farook	Director
Mr. A. Gerald Ebenezer	Director
Integrated Hitech (America) Corporation	Subsidiary Company
Mr. Raj Jeba Kumar	Director
Mr. A. Gerald Ebenezer	Director

Notes Forming Part of Standalone Financial Statements

23 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

For March 31, 2023

Particulars	FVOCI	FVTPL	Amortised cost	Total fair value	Carrying amount
	Rs.	Rs.	Rs.	Rs.	Rs.
Financial assets					
Investments		-	63.15	63.15	63.15
Cash and cash equivalents	-	-	22.25	22.25	22.25
Other financial assets	-	-	53.62	53.62	53.62
Total Financial assets	-	-	139.02	139.02	139.02
Financial liabilities					
Borrowings	-	-	-	-	-
Trade payables	-	-	-	-	-
Others	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

There were no significant changes in classification and no significant movements between the fair value hierarchy classifications of financial assets and financial liabilities during the period.

Financial risk factors

The Company's principal financial liabilities comprise loans and borrowings, advances and trade and other payables. The purpose of these financial liabilities is to finance the Company's operations and to provide to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

Considering the size and the operations of the Company, it is not exposed to Liquidity Risk, Market Risk and Credit risk.

Notes Forming Part of Standalone Financial Statements

24 Capital risk management

The Company's objectives when managing capital are to :

- (i) safeguard their ability to continue as a going concern, so that they can continue to provide returns
- (ii) maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Company may issue new shares, adjust the amount of dividends paid to shareholders etc. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business.

25 First time adoption of Ind AS

The accounting policies set out in Note 1, have been applied in preparing the financial statements from the year ended March 31, 2018, the comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of an opening Ind AS balance sheet at April 01, 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and **Exemptions and exceptions availed**

A. Ind AS optional exemptions

(i) Deemed Cost

The Company on first time adoption of Ind AS, has elected to continue with the carrying value for all of its property, plant & equipment and other intangible assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed costs as at the date of transition.

(ii) Designation of previously recognised financial instruments

Paragraph D19B of Ind AS 101 gives an option to an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The company has opted to apply this exemption for its investment in equity investments.

B. Ind AS mandatory exemptions

(i) Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies).

Ind AS estimates as at April 01, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

The Company made estimates for following item in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Impairment of financial assets based on expected credit loss model.

(ii) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

The Company has elected to apply derecognition requirements for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

Transition to Ind AS - Reconciliations

There were no adjustments required to be carried out pursuant to the adoption of the Ind AS by the Company. Hence, there are no reconciliation line items have been presented.

26 Recent accounting pronouncements

Ind AS 115 - Revenue from Contracts with Customers

In March 2018, the Ministry of Corporate Affairs has notified the Companies (Indian Accounting Standards) Amended Rules, 2018 ("amended rules"). As per the amended rules, Ind AS 115 "Revenue from contracts with customers" supersedes Ind AS 11, "Construction contracts" and Ind AS 18, Ind AS 115 introduces a new framework of five step model for the analysis of revenue transactions. The model specifies that revenue should be recognised when (or as) an entity transfer control of goods or services to a customer at the amount to which

the entity expects to be entitled. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The new revenue standard is applicable to the Company from 1 April 2018.

The Company is evaluating the requirement of the amendment and the impact on the financial statements. The effect on adoption of Ind AS 115 is expected to be insignificant".

27 The financial statements were approved for issue by the Board of Directors on 25-05-2023

28 The figures of the previous year's have been regrouped or reclassified wherever necessary to make them comparable.

A 7. In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of April, 2021

Ratio	Numerator	Denominator	Year ended March 31, 2023	Year ended March 31, 2022	Variance %	Reason for variance
Current Ratio	Total current assets	Total current liabilities	9.68	14.87	-35%	
Debt-Equity Ratio	Debt consists of borrowings and lease liabilities	Total equity	0.03	0.02	66%	
Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average total equity	(0.02)	(0.01)	77%	
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	0.01	0.01	-23%	
Net capital turnover ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	0.01	0.01	-16%	
Net profit ratio	Profit for the year	Revenue from operations	(7.31)	(3.33)	119%	
Return on Capital employed	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	(0.02)	(0.01)	77%	

INDEPENDENT AUDITOR'S REPORT

To the Members of Integrated Hitech Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of integrated Hitech Limited ("the Company") which comprise the Balance Sheet as at March 31st, 2023 and the statement of Profit and Loss and the cash flows Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of their state of affairs of the Company as at March 31st, 2023, and loss and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act 2013, Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters we addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters No such matters were identified during the course of our audit.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these financial statements in term of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent and the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error which have been used for the purpose of preparation of the financial statements by the Directors of the Company as aforesaid.

In preparing the financial statements the respective Board of Directors of the companies are responsible for assessing the ability of the Company to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act we report to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.

(b) In our opinion proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

(d) in our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Company as on 31st March 2023 taken on record by the Board of Directors of the Company none of the directors of the companies are disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls refer to our separate report in Annexure

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014 in our opinion and to the best of our information and according to the explanations given to us:

i) There were no pending litigations which would Impact the financial position.

ii)The Company did not have any material foreseeable losses on long term contracts) including derivative contracts.

iii) There where no amounts required to be transferred to the Investor Education and Protection Fund by The Company.

For A **John Moris & Co.,**
Chartered Accountants,
FRN: 007220 S

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CA J. Sebastin
Partner

M.No. 218962

UDIN:23218962BGWEVN6641

Place: Chennai
Date : 25-05-2023

ANNEXURE 'A' TO THE AUDITORS' REPORT OF THE AUDITOR TO THE MEMBERS
IN ACCORDANCE WITH THE COMPANIES (AUDITORS'REPORT) ORDER 2020

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us fixed assets are physically verified by the management at reasonable intervals which in our opinion is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company the Company does hold title deeds of immovable properties.

2. The company is providing a service and hence provision relating to inventory is not applicable.

3. According to the information and explanations given to us and on the basis of our examination of the books of account it was observed that the Company has not granted Loans to corporate listed in the register maintained under section 189 of the Companies Act 2013.

4. In our opinion and according to the information and explanations given to us the Company has complied with the provisions of section 185 and 186 of the Act with respect to the investments made. The company has not granted any loans to its directors.

5. During the year the Company has not accepted any deposits from non-members. As such the compliance with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act 2013 and rules framed there under are not applicable.

6. As per information & explanation given by the management maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act 2013 for any of the activities of the Company.

7. (a) According to the records the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax and other applicable statutory dues during the year.

(b) According to the information and explanations given to us there is no amounts payable in respect of income tax and service tax which have not been deposited on account of any disputes.

(c) According to the information and explanations given to us no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.

8. According to the records, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. Based on our audit procedures and on the information and explanations given by the management we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution bank or debenture holders.

10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Term loans were obtained by the Company and the same was applied for the purpose it was raised for.

11. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.

14. The company is not mandatorily required to appoint an internal auditor (under Sec 138 read with Rule 13), hence this paragraph of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the Company the Company has not entered into any non-cash transactions its directors.

16. According to the information and explanations given to us and based on our examination of the records of the company,

a) the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934,

b) the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

c)the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

17. According to the records, the company has incurred a cash loss of Rs.1640000 during the current financial year and has incurred cash loss of Rs.786000 during the immediately preceding financial year.

18. There has not been any resignation of the statutory auditors during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, information and explanations given to us and on the basis of our examination of the books of account, no material uncertainty exists as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. The company does not fall under the category of companies to which CSR obligations apply as specified in Schedule VII under Sec 135 of the Companies Act, 2013 and hence this paragraph of the order is not applicable.

21. There have been no qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the Consolidated Financial Statement.

For A **John Moris & Co.,**
Chartered Accountants,
FRN: 007220 S

-Sd-

CA J. Sebastin
Partner

M.No.: 218962

UDIN:23218962BGWEVN6641

Place: Chennai
Date : 25-05-2023

ANNEXURE -'B' TO THE AUDITORS' REPORT
REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (1) OF
SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of M/s. Integrated Hitech Limited ("the Company") as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists and testing and evaluating the design and operating

Effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent Limitations of Internal Financial Controls Over Financial Reporting including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S

-Sd-

CA J. Sebastin
Partner

M.No. 218962

UDIN:23218962BGWEVN6641

Place: Chennai
Date : 25-05-2023

INTEGRATED HITECH LIMITED
Cisons Complex,150/115, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Consolidated Balance Sheet as at 31st March, 2023

Particulars	Note	As at	As at
		31st March, 2023	31st March, 2022
		Rs. (in Lakhs)	Rs. (in Lakhs)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	1	671.30	674.44
(b) Non current Investment	2	63.15	63.15
Total non-current assets		734.45	737.59
Current assets			
(a) <u>Financial Assets</u>			
(i) Trade receivables	3	252.36	244.95
(ii) Cash and cash equivalents	4	22.25	34.57
(iii) Short term loan and advances	5	53.62	53.58
Total current assets		328.23	333.11
TOTAL ASSETS		1,062.69	1,070.70
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	6	1,000.46	1,000.46
(b) Other equity	7	28.32	47.83
Total equity		1,028.78	1,048.29
Liabilities			
Non-Current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	8	-	-
(b) Deferred tax liabilities	9	-	-
Total Non- Current liabilities		-	-
Current liabilities			
(a) <u>Financial Liabilities</u>			
(i) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises	10	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		7.78	-
(ii) Short Term Borrowings	11	26.13	16.00
(b) Provisions	12	-	6.40
Total current liabilities		33.91	22.40
TOTAL LIABILITIES		33.91	22.40
TOTAL EQUITY AND LIABILITIES		1,062.69	1,070.69

See accompanying notes to the financial statements

As per the report of the even date attached

For A John Moris & Co

Chartered Accountants
FRN 007220 S

-Sd-

CA J. Sebastin
Partner
M.No: 218962

UDIN: 23218962BGWEVN6641
DATE: 25-05-2023
PLACE: CHENNAI

For and on behalf of board of directors,

-Sd-

Ms.Shantwana Adhikari
Chief Financial Officer

-Sd-
Mr.Deepak Kumar Saha
Company Secretary

-Sd-

Gerald Ebenezer A
Chairman cum Managing Director
DIN:02026613

-Sd-
Rajendhiran J
Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Consolidated Statement of profit and loss for the year ended 31st March, 2023

S. No.	Particulars	Note	For the year ended	For the year ended
			31st March, 2023	31st March, 2022
			Rs. (in Lakhs)	Rs. (in Lakhs)
I	Revenue From Operations	13	2.67	3.37
II	Other Income	14	5.04	6.18
III	Total Income (I+II)		7.71	9.55
IV	EXPENSES			
	Employee benefits expense	15	12.56	9.75
	Depreciation and amortization expense	16	3.13	3.38
	Other expenses	17	11.53	7.67
	Total expenses (IV)		27.22	20.80
	Profit / (Loss) before extraordinary items and tax (III-IV)		(19.51)	(11.24)
	Exceptional items		-	-
V	Profit before tax (III-IV)		(19.51)	(11.24)
VI	Tax expense:			
	(1) Current tax		-	-
	(3) Deferred tax		-	-
			-	-
VII	Profit or loss for the period from continuing operations		(19.51)	(11.24)
	Profit or loss for the period from discontinued operations		-	-
	Tax expense of discontinued operations		-	-
	Profit or loss for the period from continuing operations after Tax		-	-
	PROFIT OR LOSS FOR THE PERIOD		(19.51)	(11.24)
VIII	Other Comprehensive Income		-	-
	(i) Items that will not be reclassified to profit or loss			
	- Changes in fair value of FVOCI equity instruments		-	-
IX	Total other comprehensive income		-	-
X	Total comprehensive income for the year (VII+IX)		(19.51)	(11.24)
XI	Earnings per equity share:		-	-
	Basic & Diluted (Face value Rs.10 per equity share)		-	-

See accompanying notes to the financial statements
As per the report of the even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

-Sd-
CA J. Sebastian
Partner
M.No: 218962

UDIN: 23218962BGWEVN6641
DATE: 25-05-2023
PLACE: CHENNAI

For and on behalf of board of directors

-Sd-
Ms.Shantwana Adhikari
Chief Financial Officer

-Sd-
Mr.Deepak Kumar Saha
Company Secretary

-Sd-
Gerald Ebenezer A
Chairman cum Managing Director
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-Sd-
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Director
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INTEGRATED HITECH LIMITED
Cisons Complex,150/115, 3rd Floor, Montith Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Consolidated Statement of cash flows for the year ended 31st March, 2023

Sr. No.	Particulars	For the year ended	For the year ended
		31st March, 2023	31st March, 2022
		Rs.	Rs.
A	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	(19.51)	(11.24)
	<i>Adjustments for:</i>		
	Finance costs	-	-
	Depreciation and amortisation expense	3.13	3.38
	Interest income	-	-
	Operating profit before working capital changes	(16.38)	(7.86)
	Adjustments for (increase) / decrease in operating assets		
	Trade Receivables	(7.41)	6.82
	Short term loans and advances	(0.04)	1.82
	Adjustments for increase / (decrease) in operating liabilities		
	Trade payable	7.78	(0.83)
	Other current liabilities	10.13	-
	Short term provisions	(6.40)	-
	Cash generated from operations	4.06	7.82
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	(12.32)	(0.04)
B	Cash flows from investing activities		
	Payment for property, plant and equipment (PPE)	-	-
	Net cash (used in) investing activities (B)	-	-
C	Cash flow from financing activities		
	Repayment of borrowings	-	-
	Interest paid	-	-
	Net cash (used in) financing activities (C)	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(12.32)	(0.04)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	34.57	34.61
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	22.25	34.57

As per our Report of even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

For and on behalf of board of directors,

-Sd-

CA J. Sebastin
Partner
M.No: 218962

-Sd-

Ms.Shantwana Adhikari
Chief Financial Officer

-Sd-

Gerald Ebenezer A
Chairman cum Managing Director
DIN:02026613

-Sd-

Mr.Deepak Kumar Saha
Company Secretary

-Sd-

Rajendhiran J
Director
DIN: 01784664

UDIN: 23218962BGWEVN6641
DATE: 25-05-2023
PLACE: CHENNAI

Statement of changes in equity for the year ended 31st March, 2023

A. Equity Share Capital:

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
100,046,000.00	-	100,046,000.00

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the reporting period	-	-	-	-	47.83	-	-	-	-	-	-	-	47.83
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(19.51)	-	-	-	-	-	-	-	-19.51
Balance at the end of the reporting period	-	-	-	-	28.32	-	-	-	-	-	-	-	28.32

Notes to Consolidated financial statements for the year ended 31st March, 2023

A. CORPORATE INFORMATION:

Integrated Hightech Limited is a Public limited company by shares having its registered office at 150/115,CISONS COMPLEX,3RD FLOOR,MONTIETH ROAD, EGMORE, CHENNAI-8 Chennai TN 600008 IN, bearing CIN L72300TN1993PLC024583. The company is listed in Bombay Stock Exchange. The Principal business activity of the company is Software Development Services.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements are presented in INR, the functional currency of the Company. Rounding of amounts All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

2. Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Estimation of current tax expenses and payable - Refer note no. - 14

3. Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, land and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

4. Financial Instruments:

Financial assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement.

In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Company's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using EIR method.

Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

5. Fair Value Measurement

The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability, or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- (i) Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- (iii) Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above

6. Inventory

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a weighted average basis.

7. Cash and Cash Equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

8. Foreign Currency Transactions: NIL

9. Revenue Recognition:

Rendering of Services

Income from services rendered is recognised based on invoices raised for service provided on an accrual basis.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any discounts, any taxes or duties collected on behalf of the government which are levied on sales such as Goods & Service tax (GST) and service tax.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend

Dividend Income is recognized when right to receive the same is established.

10. Employee Benefits:

Employee Benefits: - The Company does not fall within the applicability of Employee Benefit plans.

11. Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Company offsets the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Minimum Alternative Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income-tax during the specified period.

12. Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

13. Earnings Per Share:

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

14. Leases:**Where the Company is Lessee**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on accrual basis as per the terms of agreements entered with the counter parties.

Where the Company is Lessor

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. The Company recognizes lease rentals from the property leased out, on accrual basis as per the terms of agreements entered with the counter parties. Costs, including depreciation, are recognized as an expense in the Statement of Profit and Loss.

15. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in financial statements.

Schedule: 1

Property, Plant and Equipment

S.No.	Particulars	Gross Block (Rs.)				Depreciation			Net Block (Rs.)	
		As on 01.04.2022	Additions	Deletion	As on 31.03.2023	As on 01.04.2022	Depn. for the year	As on 31.03.2023	W.D.V. as on 31.03.2023	W.D.V. as on 01.04.2022
I	Tangible Assets									
1	Building	19.42	-	-	19.42	10.19	0.74	10.93	8.49	9.23
2	Computer, peripherals & Software	300.12	-	-	300.12	145.14	1.78	146.92	153.20	154.98
4	Plant & Machinery	10.61	-	-	10.61	10.61	-	-	-	0.00
6	Furniture & Fittings	26.19	-	-	26.19	23.43	0.61	24.04	2.15	2.76
7	Vehicles-Car	3.73	-	-	3.73	3.73	-	-	-	0.00
II	Intangible Assets									
1	Web portals	544.61	-	-	544.61	37.15	-	37.15	507.46	507.46
	Total	904.69	-	-	904.69	230.25	3.13	219.04	671.30	674.44

Notes to Consolidated financial statements for the year ended 31st March, 2023

2 Investments

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Investment in Subsidiaries	63.15	63.15
Total	63.15	63.15

3 Trade Receivables

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Unsecured, considered good	252.36	244.95
Total	252.36	244.95

4 Cash & cash equivalents

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
<u>Balances with banks</u>		
i) in current accounts	22.23	34.54
Cash on hand	0.02	0.03
Total	22.25	34.57

5 Short Term Loans and Advances

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
TDS Receivable	0.04	0.18
Advance to suppliers	53.41	53.41
GST Input	0.17	-
Total	53.62	53.58

6 Equity share capital

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Authorised:		
Equity Shares of Rs 10 each	1,000.46	1,000.46
Issued, Subscribed and Paid up:		
Equity Shares of Rs 10 each	1,000.46	1,000.46
Total	1,000.46	1,000.46

Notes:

6.1 Reconciliation of number of shares outstanding at the beginning and end of the year:

Authorised share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2021	110,000,000.00	1,100,000,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2022	110,000,000.00	1,100,000,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	110,000,000.00	1,100,000,000.00

Issued, Subscribed and Paid up share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2021	10,004,600.00	100,046,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2022	10,004,600.00	100,046,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	10,004,600.00	100,046,000.00

6.2 Terms / rights attached to Equity Shares:

The Company has only one class of equity shares having a per value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends if any, in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders at the ensuing Annual General Meeting, *except in case of interim dividend*.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

6.3 Details of shares held by each shareholder holding more than 5% shares in the Company:

Equity share of Rs.10 each fully paid up with voting rights	Number of fully paid equity shares	% Holding
A.GERALD EBENEZER	555,800	5.56
RAM GOPAL RAMGARHIA HUF	503,513	5.03

7 Reserves & Surplus

A Other Equity			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
	Rs.	Rs.	
Share forfeiture a/c	-	-	
Securities premium	-	-	
Retained earnings	28.32	47.83	
Total	28.32	47.83	
B Securities Premium	-	-	
C Retained earnings	-	-	

8 Borrowings

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
UnSecured		
From Others	-	-
Total	-	-

9 Deferred Tax Liability

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Deferred Tax Liabilities	-	-
- on account of depreciation	-	-
Total	-	-

10 Trade payables

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Dues to Micro and Small enterprises	-	-
Dues to Others	7.78	-
Total	7.78	-

11 Short Term Borrowings

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Other payables	16.00	16.00
Loan from Director	10.13	-
Total	26.13	16.00

12 Provisions

Particulars	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
Short Term provisions	-	6.40
Total	-	6.40

Notes to Consolidated financial statements for the year ended 31st March, 2023

13 Revenue from operation

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	Rs.	Rs.
Sale of Services	2.24	
Other Operating income	0.43	3.37
Total	2.67	3.37

14 Other Income

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	Rs.	Rs.
Rent Received	5.04	6.18
Total	5.04	6.18

15 Employee Benefit Expense

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	Rs.	Rs.
Salaries, wages and bonus	12.56	9.75
Total	12.56	9.75

16 Depreciation and amortisation expense

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
	Rs.	Rs.
Depreciation of property, plant and equipment (Refer note 2)	3.13	3.38
Total	3.13	3.38

17 Other Expenses

Particulars	For the year ended March	For the year ended March 31, 2022
	Rs.	Rs.
Rent	5.16	2.09
GST FEES AND FILING & NSDL Fees	0.49	-
Professional/Agency fees & Other expenses	0.53	2.81
Advertisement expenses	1.02	0.33
Payment to Auditors - Audit fees	1.31	1.15
Marketing & business promotion expenses	1.93	0.39
Postage, Telephone & Communication	0.19	0.15
Printing & Stationery	0.09	0.12
Electricity Charges	0.04	0.06
Travelling & conveyance	0.10	0.56
Repair & maintenance expenses	0.27	0.01
Interest & Bank charges	0.02	-
Other Expenses	0.38	-
Total	11.53	7.67

Notes to Consolidated financial statements for the year ended 31st March, 2023

18 Income taxes

(a) Tax expense recognised in the Statement of profit and loss:

Particulars	For the year ended March 31st, 2023	For the year ended March 31st, 2022
	Rs.	Rs.
Tax Expenses	-	-
Total income tax expense/(credit)	-	-

A reconciliation between the statutory income tax rate applicable to the Company and

(b) Reconciliation of effective tax rate

Particulars	For the year ended March 31st, 2023	For the year ended March 31st, 2022
	Rs.	Rs.
Profit /(loss) before taxation	(19.51)	(11.24)
Enacted income tax rate in India		
Tax at the enacted income tax rate	-	-
Reconciliation line items:		
Tax credit not recognised	-	-
Tax expense/ (credit)	-	-

Notes to Consolidated financial statements for the year ended 31st March, 2023

19 Contingent liabilities & Commitments

The company does not have any contingent liabilities and Commitments (Including Capital Commitments as on March 31, 2022 (As at March 31, 2021 - Nil).

20 Earning Per share

(In Rupees)

PARTICULARS	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
Profit after tax available for equity shareholders	(1,951,000.00)	(1,124,172.36)
Weighted average number of equity shares	10,004,600.00	10,004,600.00
Nominal value of equity shares	10.00	10.00
Basic and diluted Earning Per Share	(0.20)	(0.11)

21 Segment Reporting

The Company's Board of Directors has been identified as the Chief Operating Decision

22 Related party disclosures

There were no related party transaction were carried out during the year and previous year.

Name of related party	Position
Integrated Hitech Singapore Pte Ltd	Subsidiary Company
Mr. Sheikh Abdul Farook	Director
Mr. A. Gerald Ebenezer	Director
Integrated Hitech (America) Corporation	Subsidiary Company
Mr. Raj Jeba Kumar	Director
Mr. A. Gerald Ebenezer	Director

Notes Forming Part of Consolidated Financial Statements

23 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

For March 31, 2022

Particulars	FVOCI	FVTPL	Amortised cost	Total fair value	Carrying amount
	Rs.	Rs.	Rs.	Rs.	Rs.
Financial assets					
Investments		-	63.15	63.15	63.15
Cash and cash equivalents	-	-	22.25	22.25	22.25
Other financial assets	-	-	53.62	53.62	53.62
Total Financial assets	-	-	139.02	139.02	139.02
Financial liabilities					
Borrowings	-	-	-	-	-
Trade payables	-	-	-	-	-
Others	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

There were no significant changes in classification and no significant movements between the fair value hierarchy classifications of financial assets and financial liabilities during the period.

Financial risk factors

The Company's principal financial liabilities comprise loans and borrowings, advances and trade and other payables. The purpose of these financial liabilities is to finance the Company's operations and to provide to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

Considering the size and the operations of the Company, it is not exposed to Liquidity Risk, Market Risk and Credit risk.

Notes Forming Part of Consolidated Financial Statements

24 Capital risk management

The Company's objectives when managing capital are to :

- (i) safeguard their ability to continue as a going concern, so that they can continue to provide returns
- (ii) maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Company may issue new shares, adjust the amount of dividends paid to shareholders etc. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business.

25 First time adoption of Ind AS

The accounting policies set out in Note 1, have been applied in preparing the financial statements from the year ended March 31, 2018, the comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of an opening Ind AS balance sheet at April 01, 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and **Exemptions and exceptions availed**

A. Ind AS optional exemptions

(i) Deemed Cost

The Company on first time adoption of Ind AS, has elected to continue with the carrying value for all of its property, plant & equipment and other intangible assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed costs as at the date of transition.

(ii) Designation of previously recognised financial instruments

Paragraph D19B of Ind AS 101 gives an option to an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The company has opted to apply this exemption for its investment in equity Investments.

B. Ind AS mandatory exemptions

(i) Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies).

Ind AS estimates as at April 01, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

The Company made estimates for following item in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Impairment of financial assets based on expected credit loss model.

(ii) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

The Company has elected to apply derecognition requirements for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

Transition to Ind AS - Reconciliations

There were no adjustments required to be carried out pursuant to the adoption of the Ind AS by the Company. Hence, there are no reconciliation line items have been presented.

26 Recent accounting pronouncements

Ind AS 115 - Revenue from Contracts with Customers

In March 2018, the Ministry of Corporate Affairs has notified the Companies (Indian Accounting Standards) Amended Rules, 2018 ("amended rules"). As per the amended rules, Ind AS 115 "Revenue from contracts with customers" supersedes Ind AS 11, "Construction contracts" and Ind AS 18, Ind AS 115 introduces a new framework of five step model for the analysis of revenue transactions. The model specifies that revenue should be recognised when (or as) an entity transfer control of goods or services to a customer at the amount to which

the entity expects to be entitled. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The new revenue standard is applicable to the Company from 1 April 2018.

The Company is evaluating the requirement of the amendment and the impact on the financial statements. The effect on adoption of Ind AS 115 is expected to be insignificant".

27 The financial statements were approved for issue by the Board of Directors on

28 The figures of the previous year's have been regrouped or reclassified wherever necessary to make them comparable.

A 7. In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of April, 2021

Ratio	Numerator	Denominator	Year ended March 31, 2022	Year ended March 31, 2021	Variance %	Reason for variance
Current Ratio	Total current assets	Total current liabilities	9.68	14.87	-35%	
Debt-Equity Ratio	Debt consists of borrowings and lease liabilities	Total equity	0.03	0.02	66%	
Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating	Debt service=Interest and lease payments + Principal	-	-	-	
Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average total equity	(0.02)	(0.01)	77%	
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	0.01	0.01	-23%	
Trade payables turnover ratio	Operating expenses + Other expenses	Average trade payables	-	#DIV/0!	#DIV/0!	
Net capital turnover ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	0.01	0.01	-16%	
Net profit ratio	Profit for the year	Revenue from operations	(7.31)	(3.33)	119%	
Return on Capital employed	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	(0.02)	(0.01)	77%	
Return on investment	Income generated from invested	Average invested funds in treasury	-	-	-	

INTEGRATEDHITECHLIMITED
Registered Office: Cisons Complex, 150/115, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008
Telephone: 044-28514406 / 28514407 * Fax: 044-28586599 * E-mail: [easitax.ihl@gmail.com](mailto: easitax.ihl@gmail.com)
CIN: **L72300TN1993PLC024583**

Attendance Slip

CIN: L72300TN1993PLC024583
Name of the Company: INTEGRATEDHITECHLIMITED
Registered Office: Cisons Complex, 150/115, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008

Members attending the Meeting in person or by Proxy are requested to complete the Attendance Slip and hand it over at the entrance of the meeting room.

I hereby record my presence at the 30th Annual General Meeting of the Company at Cisons Complex, 150/115, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu-600008 on Saturday, 30th September, 2023 at 10.00 a.m.

..... Full name of the Member (in block letters) Signature
Folio No.: DP ID No.:*	Client ID No.:*
*Applicable for Member holdings held in electronic form	
..... Full name of the proxy (in block letters) Signature

INTEGRATEDHITECHLIMITED
Registered Office: Cisons Complex, 150/115, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008
Telephone: 044-28514406 / 28514407 * Fax: 044-28586599 * E-mail: [easitax.ihl@gmail.com](mailto: easitax.ihl@gmail.com)
CIN: **L72300TN1993PLC024583**

(Pursuant to Section-105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: L72300TN1993PLC024583
Name of the Company: INTEGRATEDHITECH LIMITED
Registered Office: Cisons Complex, 150/115, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008
Name of the Member(s): _____
Registered Address: _____
E-mail Id: Folio No.: DP ID No.:* Client ID No.:*

I/We, being the Member(s) of _____ shares of the above mentioned company, here by appoint

1. Name: _____
Address: _____
E-mail Id: _____
Signature: _____, or failing him/her
2. Name: _____
Address: _____
E-mail Id: _____
Signature: _____, or failing him/her

As my /our proxy to attend and vote (on a poll) for me / us and on my /our behalf at the 30th Annual General Meeting of the Company, to be held on Saturday, 30th September, 2023, at 10.00 a.m. at Cisons Complex, 150/115, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600008 and at any adjournment thereof in respect of such Resolutions set out in the Notice convening the meeting.

Signed this _____ day of _____, 2023

Signature of Shareholder

Signature of Proxy Holder(s)

Affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.