



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-13/2024-2025

29.04.2024

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

SCRIP CODE NO.516078

Sub: Outcome of Board Meeting In Pursuant To Regulation 30 and Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Audited Financials for the quarter and year ended 31st March, 2024. The approved audited financials along with the audit report for the year ended 31st March, 2024, Statement of Assets and Liabilities, Segment Reporting, Cash Flow Statement and declaration on the report of auditors with unmodified opinion enclosed as annexed.

We hereby inform you that the Board Meeting commenced at 12.00 PM and concluded at 4.45 PM.

Please take the above intimation on records and kindly acknowledge receipt.
Thanking you,

Please find the same in order and acknowledge the receipt.

Thanking you,
Yours faithfully,

For JUMBO BAG LIMITED

**BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Jumbo Bag Ltd.,

ISO 22000,9001,14001,45001 & BRCGS CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4, OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2024

	Particulars	Rs. In lakhs			Rs. In lakhs	
		Quarter ended			Year Ended	
		3 Months ended 31st March 2024	3 Months ended 31st Dec 2023	3 Months ended 31st Mar 2023	12 months ended (31.03.2024)	12 months ended (31.03.2023)
	Audited	Un Audited	Audited	Audited	Audited	
I	Revenue from operations	2,693.29	2,565.45	2,245.97	10,432.13	11,123.76
II	Other income	28.19	0.75	5.09	45.16	20.47
III	Total Revenue	2,721.47	2,566.20	2,251.05	10,477.29	11,144.24
IV	Expenses			-		
	(a) Cost of materials consumed	1,620.69	1,253.73	1,483.64	5,460.81	6,145.81
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.76)	103.95	(324.90)	416.02	384.66
	(d) Employee benefits expense	311.43	308.19	306.64	1,216.75	1,158.41
	(e) Finance cost	70.17	61.23	70.70	260.57	262.98
	(e) Depreciation and amortization expense	56.78	60.17	61.49	223.25	238.93
	(f) Other expenses	624.96	641.91	605.57	2,583.42	2,732.93
	Total expenses	2,652.27	2,429.18	2,203.14	10,160.82	10,923.71
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	69.20	137.02	47.92	316.46	220.52
VI	Exceptional items	-	178.71	31.59	178.71	31.59
VII	Profit/(Loss) before tax (V - VI)	69.20	(41.69)	16.33	137.75	188.93
VIII	Tax expense					
	Current Tax	17.17	(9.41)	(1.22)	38.07	52.99
	Deferred Tax	(7.88)	(2.48)	(0.35)	(19.20)	(11.11)
IX	Net profit after Tax (VII-VIII)	59.91	(29.79)	17.90	118.88	147.06
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-
a)	I) Item that will not be reclassified to Profit or Loss	(44.93)	-	(30.04)	(44.93)	(30.04)
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
b)	I) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	14.98	(29.79)	(12.14)	73.95	117.02
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.					
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.72	(0.36)	0.21	1.42	1.76
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.72	(0.36)	0.21	1.42	1.76



Notes:

1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 29th April , 2024. The statutory auditors of the company have expressed an unmodified audit opinion.
2. These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as 'Ind AS') 34 Interim Financial Reporting prescribed under Section 133 the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The format of audited results as prescribed by SEBI'S Circular CIR/CFD/CMDI15/2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the companies act, 2013 which are applicable to companies that are required to comply with Ind AS.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.

Place: Chennai
Date: 29.04.2024

For and on behalf of the Board


G.S. AnilKumar
Managing Director & CFO



Jumbo Bag Limited
Balance Sheet as at March 31, 2024

Particulars	Note	Rs. In lakhs	
		As at March 31, 2024 (Ind AS)	As at Mar 31, 2023 (Ind AS)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2.1	2,945.59	2,611.92
(b) Capital Work-In-Progress		1.56	25.00
(c) - Right-of-Use Asset a/c		117.24	43.23
(d) Investment Property		-	-
(e) Financial Assets		-	-
i) Investments	2.2	8.61	7.98
ii) Trade receivables	2.3	4.91	5.93
iii) Loans		-	-
iv) Other financial assets	2.4	99.53	139.20
(f) Other Non-current Assets		-	-
		3,177.44	2,833.26
(2) Current Assets			
(a) Inventories	2.5	2,115.15	2,404.26
(b) Financial Assets			
i) Trade receivables		3,043.92	3,379.15
Undisputed Trade receivables – considered good	2.6		
ii) Cash and cash equivalents	2.7	234.69	314.58
iii) Bank balances other than (ii) above		-	-
iii) Loans	2.8	4.77	256.20
iv) Other financial assets		7.79	-
(c) Current Tax Asset Net			
(d) Other Current Assets	2.9	281.88	178.71
(e) Assets held for Sale	2.10	18.31	18.31
		5,706.51	6,551.21
Total Assets		8,883.95	9,384.47
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	2.11	878.17	878.17
(b) Other Equity	2.12	2,481.61	2,407.65
i) Retained earnings		709.33	590.45
ii) Other reserves		1,772.28	1,817.20
		3,359.78	3,285.82
Liabilities			
(2) Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.13	555.34	501.52
(ia) Lease liabilities		86.56	6.99
(b) Provisions	2.14	0.68	0.68
(c) Deferred Tax Liabilities (net)	2.15	120.19	139.39
(d) Other Non-current liabilities	2.16	70.91	263.41
		833.68	911.99
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	2.17	3,058.60	3,557.67
(ia) Lease liabilities		52.32	31.10
(ii) Trade payables			
(iiia) Total outstanding dues of micro enterprises and small enterprises		43.33	
Total outstanding dues of creditors other than micro enterprises and	2.18	1,164.98	1,311.47
(iiib) small enterprises			
(b) Provisions	2.19	322.60	269.42
(c) Other current liabilities	2.20	48.65	16.99
		4,690.48	5,186.65
Total Equity and Liabilities		8,883.95	9,384.46



Cash Flow Statement for the period ended March 31, 2024

(Pursuant to clause 32 of the Listing Agreement)

(In lakhs)

	Apr'23 to Mar'24		Apr'22 to Mar'23	
	Rs.	Rs.	Rs.	Rs.
A Cash Flow from Operating Activities :				
Profit before tax		137.75		188.93
Adjustments for :				
Prior period adjustments - Profit / (Loss)	-		-	
Depreciation	223.25		238.93	
Deferred tax liabilities (net)	(19.20)		(11.11)	
Foreign exchange (gains)/Losses	-		-	
(Profit) / Loss on sale of asset	-		5.12	
Interest Expenses	260.57		262.98	
Interest Income	(22.59)		(9.77)	
		442.03		486.14
Operating profit before working capital		579.79		675.07
Adjustments for Changes in				
Trade payables - Increase / (Decrease)	(104.15)		(296.26)	
Long term provisions- Increase / (Decrease)	-		-	
Short term provisions - Increase / (Decrease)	(51.86)		45.13	
Other current liabilities- Increase / (Decrease)	(21.52)		2.38	
Other long term liabilities - Increase / (Decrease)	139.77		(86.14)	
Trade receivables - (increase) / Decrease	335.22		438.96	
Inventories - (increase) / Decrease	289.11		218.12	
Long term Loans and advances - (Increase) / Decrease	39.68		0.07	
Short term loans and advances - (increase) / Decrease	13.64		202.85	
Other current assets - (increase) / Decrease	126.83		31.59	
Other non current assets - (increase) / Decrease	1.02		(5.93)	
Other financial assets	(39.68)			
		728.06		551
Cash generated from operations		1,307.85		1,225.84
Income taxes paid (Net of refunds)		(38.07)		(52.99)
Net Cash from Operating activities		1,269.78		1,172.85
B Cash Flow from Investing Activities :				
Purchase of fixed assets / WIP	(533.48)		(343.68)	
Proceeds from sale of fixed assets	5.99		(5)	
Purchase of Investments	(0.63)		(1.46)	
Sale of investments				
		(528.12)		(350.26)
Net cash used in Investing Activities		(528.12)		(350.26)
C Cash Flow from Financing Activities :				
Proceeds from issuance of Share Capital	-		-	
Proceeds from Share premium	-		-	
Proceeds / (Repayment) of Long Term borrowings	(72.79)		111.90	
Borrowings for working capital purposes	(499.07)		(579.54)	
Finance / Lease Liabilities - Increase / (Decrease)	(11.72)		0.36	
Investment in Subsidiaries				
Interest Expenses	(260.57)		(262.98)	
Interest Income	22.59		9.77	
Dividend paid (Including Tax on dividend)				
		(821.56)		(720.49)
Net cash used in Financing Activities		(821.56)		(720.49)
D Net Increase in Cash and Cash Equivalents (A+B+C)		(79.90)		102.10
Cash and Cash equivalents as at 31.03.2023		314.58		212.48
Cash and Cash equivalents as at 31.03.2024		234.69		314.58
E Net (Increase) / Decrease in Cash and Cash Equivalents		79.90		(102.10)



Segment-wise Reporting as per the format under clause 41 of the Listing agreement					
Particulars	3 months ended 31.03.2024	3 months ended 31.12.2023	Corresponding 3 months ended in the previous year 31.03.2023	Year to Date figures for period ended 31.03.2024	Year to Date figures for period ended 31.03.2023
	Audited	Un Audited	Audited	Audited	Audited
1. Segment Revenue					
(Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,610.14	2,436.23	2,177.00	10,046.34	10,842.22
(b) Segment B - Trading Business	111.33	129.97	74.05	430.95	302.02
(c) Unallocated	-	-	-	-	-
Total	2,721.47	2,566.20	2,251.05	10,477.29	11,144.24
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,721.47	2,566.20	2,251.05	10,477.29	11,144.24
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment		-	-		-
(a) Segment A - Manufacturing Business	56.26	100.43	66.55	254.71	259.45
(b) Segment B - Trading Business	83.11	97.82	52.07	322.32	224.05
(c) Unallocated	-	-	-	-	-
Total	139.37	198.25	118.62	577.03	483.50
Less: (i) Interest	70.17	61.23	70.70	260.57	262.98
(ii) Other Un-allocable Expenditures Net off	-	178.71	-	178.71	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	69.20	137.02	47.92	137.75	220.52
3. Capital Employed					
Segment (A) Polymer					
Assets	1617.14	1,695.08	1,966.56	1617.14	1,966.56
Liabilities	695.15	1,014.23	1,345.92	695.15	1,345.92
Manufacturing					
Assets	7266.81	6,514.64	7,417.90	7266.81	7,417.90
Liabilities	8188.80	7,195.49	8,038.54	8188.80	8,038.54



Segment Reporting:

Information given in accordance with the requirement of IND AS 108, on operating segments

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

a. Segment accounting disclosures are in line with accounting policies of the Company.

b. Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.

c. Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.

d. Major portion of segment liabilities and Assets relates to manufacturing segment.

e. Regrouping done wherever necessary

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the IND AS 108 on Operation Segments issued by MCA, 2015.

B. The above information furnished is a Primary Reportable Segment as identified in accordance with IND AS 108 issued by MCA, 2015.





Jumbo Bag Ltd.



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JSE-14/2024-2025

29.04.2024

To

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Ref: Scrip Code –516078

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Declaration - Unmodified Audit Report

We hereby declare that, the Statutory Auditors of the Company M/s. VENKATESH & CO, Chartered Accountants (Firm Registration No. 004636S) have issued audit report on Audited Financial Results of the company for the financial year ending 31st March 2024 with unmodified opinion.

Kindly take the above said information on record as per requirement of Listing Regulations.

Thanking You,

Yours faithfully,

For JUMBO BAG LIMITED

**BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720
E-mail : info@blissgroup.com Website : http://www.blissgroup.com
CIN : L36991TN1990PLC019944



Independent Auditor's Report On Annual Financial Results Of Jumbo Bag Limited pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Jumbo Bag Limited
Chennai**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Jumbo Bag Limited** (the company) for the quarter ended **31st March 2024** and the year to date results for the period from **1st April 2023** to **31st March 2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income (Loss) and other financial information for the quarter ended **31st March 2024** as well as the year to date results for the period from **1st April 2023** to **31st March 2024**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition





and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability





to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Venkatesh & Co
Chartered Accountants
FRN: 046365


CA Dasaraty V
Partner

M. No 026336
ICAI UDIN : 24026336BKCZHZ4192
Date: 29th April 2024
Place: Chennai





JSE-15/2024-2025

29.04.2024

To
The BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Ref: Scrip Code –516078

Dear Sir,

Sub: Outcome of the Board Meeting held on 29th April, 2024

Ref: Regulation 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

The following business has been approved by the Board of Directors of the Company in their meeting held on 29.04.2024 among other items:

1. RE-APPOINTMENT OF MANAGING DIRECTOR:

The Board approved the re-appointment of Sri G.S. ANIL KUMAR as Managing Director for a period of 5 years i.e. 1st April, 2025 to 31st March, 2030 on such terms and conditions to be approved by the members at the ensuing Annual General Meeting of the Company.

2. RE-APPOINTMENT OF SHRI. RAJENDRA KUMAR P (DIN: 00835879) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM:

The Board approved the re-appointment of Shri. Rajendra Kumar P Company for a second term of five years with effect from May 01st 2024 on such terms and conditions to be approved by the members at the ensuing Annual General Meeting of the Company.

3. RESIGNATION OF CFO

Mr. G.S.Anil Kumar (DIN: 00080712) the Managing Director and Chief Financial Officer of the company has resigned from the post of Chief Financial Officer by tendering his resignation letter dated 29th April 2024 with immediate effect citing personal reasons.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

4. APPOINTMENT OF CFO:

Appointment of Mr. G.A. Darshan as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company, with effect from 29th April, 2024 as recommended by the Nomination and Remuneration Committee and based on the approval of the Audit Committee of the Company

Brief Profiles of Directors seeking re-appointment are attached as Annexure-1.
Brief Profiles of Resignation and appointment of CFO are attached as Annexure-2.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For JUMBO BAG LIMITED

**BHARATHI J
COMPANY SECRETARY AND COMPLIANCE OFFICER**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



ANNEXURE -1

Sl. No.	Details of event that need to be provided	Shri. G. S. Anil Kumar	Shri. Rajendra Kumar P
1.	Reason for change	The tenure of Sri G.S. Anil Kumar as Managing Director expires as on 31.03.2025. Reappointment as Managing Director for a further period of 5 years w.e.f. 01.04.2025.	Re-appointment as the Independent Director of the Company for a second term of five years with effect from May 01 st , 2024.
2.	Date of appointment/resignation & term of appointment	<p>The Board of Directors of the Company at its meeting held on 29th April 2024 approved the re-appointment of Sri G.S. Anil Kumar as Managing Director.</p> <p>The tenure of the re-appointment shall be for a period of 5 years w.e.f. 01.04.2025 which is subject to the approval of shareholders in the ensuing Annual General Meeting.</p>	<p>The Board of Directors of the Company at its meeting held on 29th April 2024 approved the re-appointment.</p> <p>The tenure of the re-appointment shall be for a period of 5 years w.e.f. 01.05.2024 which is subject to the approval of shareholders in the ensuing Annual General Meeting.</p>
3.	Brief Profile	Mr. G.S Anil Kumar. has array of exposure has extended to areas like Project Planning and Execution, Finance, Costing and Cost Control, Commercial handling including contracts and Modern Management Initiatives, legal matters, Management Quality System, etc.	Chartered Accountant and expert in the area of GST. He is an acknowledged expert on GST, Excise Duty, Service Tax and VAT. Sharing his knowledge at Seminars, Conferences, Workshops, Training Programme and Lecture Meetings is his passion and has written and presented over 800 papers both in India and outside India.
4.	Relationship Between Directors/ KMP inter-se	Mr.G.S. Anil Kumar is the brother of Mr. G.S. Rajasekar who is an Non-executive director of the company	Not related to any director of the company

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



ANNEXURE 2

The particulars for resignation of Mr. G.S. ANIL KUMAR as Chief Financial Officer and Key Managerial Personnel are as under:

1.	Name of the Key Managerial Personnel (KMP)	Mr. G.S. Anil Kumar
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation due to Personal commitments
3.	Date of Cessation	29-04-2024

The particulars for appointment of Mr. G.A. Darshan as Chief Financial Officer and Key Managerial Personnel are as under:

1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/resignation & term of appointment	The Board of Directors of the Company at its meeting held on 29 th April 2024 approved the appointment of Sri G.A. Darshan as Chief Financial Officer The term of appointment shall commence on 29 th April ,2024 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier
3.	Brief Profile	Mr. G.A Darshan, is a fourth-generation entrepreneur hailing from a business family and is a qualified Chartered Accountant. He has completed his bachelor of commerce from Loyola College, Chennai & has also completed his CIMA (UK) and has an overall experience of five and half years' experience working with other reputed organizations Articled Assistant N.C Rajagopal & Co. (Chennai), as Executive "Business Finance" in Stint with Cavinkare Private Limited (Chennai), "Matrimony.com" & one year with Jumbo Bag Limited discharging various responsibilities.
4.	Disclosure of relationship between Directors (in case appointment as a Director)	NA

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