

Ref. NS: SEC  
10<sup>th</sup> February, 2023**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS

**Sub: Intimation under Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Record Date for the shareholders and holders of Employee Stock Options ('ESOP Holders') of erstwhile Mahindra Electric Mobility Limited ("MEML" or "Transferor Company") pursuant to the Order of the Hon'ble National Company Law Tribunal, Mumbai Bench in the matter of the Scheme of Merger by Absorption of MEML with the Company and their respective shareholders**

This is in furtherance to our letter dated 2<sup>nd</sup> February, 2023 intimating about the Scheme of Merger by Absorption of Mahindra Electric Mobility Limited ("MEML" or "Transferor Company") with Mahindra and Mahindra Limited ("M&M" or "Transferee Company") and their respective shareholders ("the Scheme") being made effective on 2<sup>nd</sup> February, 2023.

We wish to inform you that the Board of Directors of the Company has today *inter alia*:

- Taken on record the Order dated 13<sup>th</sup> January, 2023 of the Hon'ble National Company Law Tribunal, Mumbai Bench sanctioning the Scheme;
- Approved **Wednesday, 22<sup>nd</sup> February, 2023 as the Record Date** for the purpose of reckoning the names of the Equity Shareholders and holders of Employee Stock Options ("ESOP Holders") of the Transferor Company who shall be entitled to receive equity shares or ESOPs of the Transferee Company, as the case may be, pursuant to and as contemplated in this Scheme.

In accordance with the Scheme and pursuant to its effectiveness:

- The Transferee Company shall issue and allot to those Shareholders of the Transferor Company whose names would appear in the Register of Members on the Record Date (other than the Company or subsidiary(ies) of the Company holding shares directly as well as jointly with its nominee shareholders), 480 (Four Hundred Eighty) Ordinary (Equity) Shares of the face value of Rs. 5 each of M&M as fully paid up for every 10,000 (Ten Thousand) Equity Shares of the face value of Rs. 10 each fully paid up held in MEML. Fractional entitlements, if any, shall be rounded off to the next higher whole number.

The abovementioned fully paid-up equity shares would be further listed on BSE Limited and National Stock Exchange of India Limited by the Company.

- The Transferee Company shall issue ESOPs to the eligible ESOP Holders of the Transferor Company as on the Record Date in the following proportion:

Sr. No	Exercise Price for Transferor Company Stock Options (Rs.)	Ratio of ESOPs of Transferee Company per 10,000 Transferor Company Stock Options
1.	24.90	168
2.	25.17	165
3.	25.91	156

This disclosure is being made in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information. Kindly take the same on record.

Yours faithfully,  
For **Mahindra & Mahindra Limited**

**Narayan Shankar**  
Company Secretary